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**BOARD OF DIRECTORS' MEETING
AGENDA**

**Wednesday, March 11, 2026
10:00 a.m.**

**11600 Shannon Ave
Dublin, CA**

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Cassandra Batista at (916) 244-1103. Requests must be made as early as possible and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the Pooled Liability Assurance Network (PLAN) JPA Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

Page	1.	CALL TO ORDER	
	2.	INTRODUCTIONS	
	3.	APPROVAL OF AGENDA AS POSTED (OR AMENDED)	A
	4.	PUBLIC COMMENTS - The Public may submit any questions in advance of the meeting by contacting Cassandra Batista at: kassandra.batista@sedgwick.com . This time is reserved for members of the public to address the Board relative to matters of the Board of Directors not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.	
	5.	CONSENT CALENDAR If a Board Member would like to discuss any item listed, it may be pulled from the Consent Calendar.	
5	*A.	Minutes from the December 3-4, 2025, Annual Workshop and Board of Directors Meeting	A
15	*B.	Warrant List from December 1, 2025, to January 31, 2026	A
16	*C.	Treasurer's Report as of December 31, 2025	A
17	*D.	Workers Compensation Program Claims Manual <i>Recommendation: Staff recommends the Board approve the Consent Calendar.</i>	A

Page	6. ADMINISTRATIVE MATTERS	
117	A. Report from PLAN JPA’s General Manager <i>Recommendation: Staff recommends the Board provide direction and feedback regarding its desires on how best to move forward on renewing the contracts set to expire June 30, 2026.</i>	A
118	B. Administrative Contract Renewal <i>Recommendation: None.</i>	I
119	*C. Consideration of Resolution Establishing Meeting Dates for PLAN WORKS Committee <i>Recommendation: Staff recommends the Board of Directors pass a resolution establishing the meeting dates for PLAN WORKS Committee.</i>	A
	7. CLOSED SESSION	
	A. Pursuant to Government Code Section 54956.95(a), the Committee will hold a closed session to discuss the following claims: <ul style="list-style-type: none"> •Glorioso et al. v. Millbrae •Sanchez, et al. v. San Bruno •Williams v. Burlingame 	
	B. Pursuant to Government Code Section 54957.1, the Committee will report in open session any reportable action taken in closed session.	
	8. BUSINESS PARTNER PRESENTATIONS	
121	*A. State of the Market <i>Recommendation: None.</i>	I
129	*B. California Affiliates Risk Management (CARMA) and Employment Risk Management Authorities (ERMA) <i>Recommendation: None.</i>	I
159	C. Storm Water Summit Presentation <i>Recommendation: None.</i>	I
	9. ACTUARIAL UPDATE FOR THE GENERAL LIABILITY AND PROPERTY PROGRAMS	
164	*A. Actuarial Update for the General Liability and Property Programs <i>Recommendation: None.</i>	I
	10. FINANCIAL MATTERS	
165	*A. Review of the PLAN JPA 2026/27 Preliminary Operating Budget <i>Recommendation: None.</i>	I
	11. CLAIMS MATTERS	
178	*A. PLANWORKS Update <i>Recommendation: None.</i>	I

* Reference materials attached with staff report

A = Action I = Information.

12. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future Board business.

- A. Board of Directors
- B. Staff

13. ADJOURNMENT

NOTICES:

- The next Finance Committee meeting will be held on March 12, 2026, at 10:00am, via Zoom Videoconference.
- The next Risk Management Committee meeting will be held on April 9, 2026, at 10:00am, via Zoom Videoconference.
- The next Executive Committee meeting will be held on April 23, 2026, at 10:00am, via Zoom Videoconference.
- The next Board of Directors meeting will be held on June 25, 2026, at 10:00am, via Zoom Videoconference.

March 11, 2026

Agenda Item 5.A-D.

CONSENT CALENDAR

SUBJECT: Consent Calendar

BACKGROUND AND HISTORY:

The Consent Calendar consists of items that require approval or acceptance but are self-explanatory and require no discussion. If a Board Member would like to discuss any item listed, it may be pulled from the Consent Calendar.

RECOMMENDATION:

Staff recommend the Board of Directors approve the Consent Calendar.

REFERENCE MATERIALS ATTACHED:

- A. Minutes from the December 3-4, 2025, Annual Board of Directors Meeting
- B. Warrant List from December 1, 2025, to January 31, 2026
- C. Treasurer's Report as of December 31, 2025
- D. Workers Compensation Program Claims Manual

**POOLED LIABILITY ASSURANCE NETWORK JOINT
POWERS AUTHORITY
(PLAN JPA)**

**MINUTES OF THE
STRATEGIC PLANNING SESSION OF DECEMBER 3, 2025, AND
BOARD OF DIRECTORS MEETING OF DECEMBER 4, 2025**

A strategic planning session and Board of Directors meeting was held December 3 – 4, 2025, at the Lodge at Tiburon, 1651 Tiburon Blvd, Tiburon, CA 94920.

MEMBERS PRESENT: Rebecca Mendenhall, President, San Carlos
Yulia Carter, Pacifica
Will Fuentes, Treasurer, Campbell
Juan Gomez, American Canyon
George Rodericks, Atherton
Kim Imboden, Benicia
Lauren Greenwald, Benicia (*Alternate*)
Michael Guina, Burlingame
Helen Yu-Scott, Burlingame (*Alternate*)
Nathan Bassett, Colma
Kristina Alfaro, Cupertino
Sarah Monnastes, Dublin
Tomohito Oku, East Palo Alto
Diane Pitman, Foster City
Kenneth Stiles, Half Moon Bay
Mandy Brown, Hillsborough
Mike Sung, Millbrae
Donald Larkin, Morgan Hill (*Joined during item 5*)
Lenka Hovorka, Newark
Stephanie Coy, Pacifica (*Alternate*)
Darcy Smith, Portola Valley
Christa Johnson, Ross
Ryan Hinchman, Saratoga
Scott Troung, San Bruno
Christina Penland, Suisun City
Jason Wong, South San Francisco
Lea Dilena, Tiburon
Jason Ledbetter, Woodside

MEMBERS ABSENT: Thomas Leung, Los Althos Hills
Gabrielle Whelan, Los Gatos
Luz Cofresi-Howe, Milpitas

OTHERS PRESENT: Eric Dahlen, General Manager
Hillary Waddle, Assistant General Manager, Sedgwick
Jon Paulsen, Vice President of Pooling, Sedgwick
Kassandra Batista, Administrative Analyst
Michael Kenney, Administrative Services Coordinator
Min Su, Vice President of Finance Pooling, Sedgwick
Joe Roy, Finance Manager
Miguel Beas, Senior Accountant
Shane Baird, Risk Control Manager
Amanda Griffith, Litigation Manager
Jacqueline Miller, Workers' Compensation Program Manager
Marc Zafferano, Boucher Law
Chris Boucher, Boucher Law
Seth Cole, Alliant Insurance Services
Joyce Fairley Ray, Carl Warren & Co.
Ralph Man, Carl Warren & Co.
Sonya Luisoni, Safety National
Jared Smith, Safety National
Kevin Gilbert, Defense Counsel
Todd Master, Defense Counsel

STRATEGIC PLANNING SESSION

The December 3, 2025, Strategic Planning Session was called to order at 9:30 a.m. by President Rebecca Mendenhall.

Eric Dahlen, General Manager, welcomed everyone to the Strategic Planning Session and provided a brief overview of the topics to be discussed.

1. SESSION ONE: LITIGATION AND CRISIS MANAGEMENT COMMUNICATIONS

Mr. Eric Dahlen, General Manager, introduced Amanda Griffith, Litigation Manager, who moderated the session. Mr. Dahlen noted that Susan DeNardo, the former Litigation Manager, is no longer with Sedgwick and that Ms. Griffith has stepped in to fill that role.

Ms. Griffith introduced the panel for the session, which included Kevin Gilbert and Todd Nunn, trial attorneys on the PLAN JPA Defense Panel, and Mark Zafferano, General Counsel.

The panel provided guidance on how to respond to critical incidents and media inquiries, including officer-involved shootings, significant accidents, and other high-profile events. Key topics discussed included:

- Guidelines for responding to critical incidents
- Identifying who should serve as the spokesperson for an agency
- Risks and considerations of speaking versus not speaking to the media
- The importance of contacting legal counsel and PLAN JPA staff before issuing public statements
- Developing talking points and prepared communications in advance of incidents
- Practical examples and case studies of crisis communications in public agencies

2. SESSION TWO: DIVIDEND POLICY DISCUSSION

Mr. Eric Dahlen, General Manager, along with Min Su, Vice President of Finance, Sedgwick, facilitated a discussion regarding a potential dividend policy for PLAN JPA. It was noted that PLAN JPA has never historically issued a dividend, although the governing documents allow for dividends. No formal process currently exists.

The pool's financial strength has grown significantly, with net position increasing from approximately \$18–19 million in 2018 to \$27 million in 2025. Confidence level funding is currently at 65%, effectively closer to 90% due to reserves. The industry standard is to maintain reserves at five times the pool's self-insured retention (SIR). A sample calculation showed approximately \$7.8 million potentially available for a dividend after meeting the 90% confidence level.

Discussion addressed the risks associated with dividends, including long-tail liabilities such as wrongful incarceration and sexual abuse claims, as well as adverse claim development.

Options presented included:

- Issuing partial dividends (e.g., \$2 million instead of the full \$7.8 million)
- Using surplus to increase confidence level funding (targeting 80%)
- Avoiding annual contribution buy-downs to prevent future budget shocks

3. SESSION THREE: DESIGN IMMUNITY AND DANGEROUS CONDITIONS WITH SAFETY NATIONAL

Safety National presented a risk management training session on design immunity and liability for dangerous conditions. The presentation focused on common risk areas including sidewalks, trails, parks, skate parks, and drainage basins.

Legal requirements for immunity were outlined, including the need for a causal relationship between the design and the accident, discretionary approval of the design (preferably by a legislative body or authorized official), and substantive evidence supporting the reasonableness of the design. It was noted that immunity does not apply to construction zones and that failure to warn (e.g., faded signage) can negate immunity.

Best practices discussed included:

- Documenting discretionary approvals, including plan links in staff reports
- Updating city codes to authorize engineers for design approval
- Responding promptly to serious accidents and advocating for improvements
- Preserving evidence before repairs to avoid spoliation claims

BOARD OF DIRECTORS MEETING

1. CALL TO ORDER

The December 4, 2025, Board of Directors meeting was called to order at 9:35 a.m. by President Rebecca Mendenhall.

2. INTRODUCTIONS

Introductions were made it was determined a quorum was present.

3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)

Michael Guina moved to approve the agenda as posted. Juan Gomez seconded the motion. The motion passed unanimously.

4. PUBLIC COMMENTS

None.

5. ICEBREAKER

6. CONSENT CALENDAR

Michael Guina moved to approve the following items: A) Minutes from the June 26, 2025, Board of Directors meeting; B) Minutes from the September 22, 2025, Special Board of Directors Meeting; D) Risk Management Grant Fund Balances as of September 30, 2025; E) Warrant List from October 1, 2025, to November 30, 2025; and F) Risk Management Contract. Juan Gomez seconded the motion. The motion passed unanimously.

7. GENERAL MANAGER'S REPORT

Eric Dahlen, General Manager, was present to provide updates to the PLAN JPA Board of Directors on the following topics:

- Workers' Compensation Program (Plan Works) Update: Mr. Dahlen reported that the workers' compensation program, approved by the Board in June, has been under active development. The OSIP certificate application has been submitted and staff is working with the individual members participating effective January 1st to align their respective certificates. Mr. Dahlen encouraged members interested in joining the program effective July 1st to provide notice of intent to their current workers' compensation providers to initiate the underwriting process.
- Strategic Planning Conference: Mr. Dahlen noted the overwhelming success of the Strategic Planning Conference, with overflow attendance. He thanked Kassandra Batista, Administrative Analyst, for her work in organizing the event. He invited member agencies to consider hosting the next conference and to reach out to staff with suggested venues.
- Governing Documents Update: Mr. Dahlen noted the governing documents are reviewed annually and have also been updated in conjunction with the new workers' compensation program. Changes to the Master Program Document and bylaws are addressed under separate agenda items.
- Recognition of Donald Larkin: Mr. Dahlen recognized Mr. Donald Larkin of the City of Morgan Hill, who is retiring from the PLAN JPA Board of Directors. A resolution was read into the record expressing the Board's appreciation for Mr. Larkin's years of service, his commitment to sound decision-making, and his

exceptional leadership as a member of the Executive Committee and Claims Committee.

Jason Ledbetter moved to Resolution 2025-03 recognizing the tenure, service, and retirement of Donald Larkin. Christa Johnson seconded the motion. The motion passed unanimously.

8. ADMINISTRATIVE MATTERS

A. Introduction of LWP, Workers' Compensation Third Party Administrator

Ms. Judy Adlam, CEO and President of LWP Claims, was present to provide an overview of LWP Claims.

B. Update to PLAN JPA Workers' Compensation Master Plan

Mr. Dahlen presented updates to the Workers' Compensation Master Program Document, noting that while the document approved in June met initial needs, certain changes were required to reflect how the program was built. Updates incorporated input from LWP Claims, Jacqueline Miller (assigned as Plan Works Program Manager), and other partners. Changes included updating self-insured retention limits, clarifying language regarding the zero-retention limit, and adding provisions for a Workers' Compensation Committee. The Board also approved a name change for the program to "Plan Works."

George Rodericks moved to approve the Master Program Document for the Pooled Workers' Compensation Program. Jason Ledbetter seconded the motion. The motion passed unanimously.

C. Update to PLAN JPA Bylaws to reflect the formation of a Workers' Compensation Committee

Mr. Dahlen recommended the formation of a Workers' Compensation Committee to allow the participating members to have direct input on program decisions. The committee would function similarly to the Risk Control Committee and Finance Committee, reviewing matters first and making recommendations to the Executive Committee and then to the full Board. All participating members would have a seat on the committee. The Board approved a resolution establishing the Workers' Compensation Committee.

Michael Guina moved to approve the update to the Bylaws and Resolution 2025-04 establishing the Primary Workers' Compensation Committee. Lenka Hovorka seconded the motion. The motion passed unanimously.

D. Consideration of Addendum to Administrative Contract Regarding the Addition of the Workers' Compensation Program

Mr. Dahlen presented an addendum to the current professional services agreement with Sedgwick to incorporate additional staffing for the workers' compensation program, including Jacqueline Miller as Program Manager. The addendum covers a six-month period from January 1 through June 30, 2026, at a cost of \$49,000, which would be allocated to the participating members of Plan Works. Mr. John Paulsen, Vice President of Pooling, Sedgwick, noted that broader contract renegotiations would be brought forward to the Board for the period beginning July 1, 2026.

George Rodericks moved to approve the Addendum to the Administrative Contract. Juan Gomez seconded the motion. The motion passed unanimously.

E. Consideration of Resolution to Lend Funds from the Liability Program to the Primary Workers' Compensation Program

Mr. Dahlen requested Board approval of a resolution to lend funds from the liability program to the newly established workers' compensation program to cover initial startup costs, including Third Party Administrator (TPA) expenses, excess coverage, and the establishment of a trust account. The loan would be repaid through incoming contributions from participating members, anticipated within 60 to 90 days. The resolution provides for a repayment period of up to three years at no interest. Mr. Dahlen referenced a similar action taken approximately three years ago to restore the property program.

Sarah Monnastes moved to approve the loan of up to \$1M with the updates program name "PLANWORKS" and corrected repayment date of July 1, 2028. Juan Gomez seconded the motion. The motion passed unanimously.

F. LAWCX Membership Agreement for PLAN's Excess Workers' Compensation Program Coverage

Mr. Dahlen informed the Board that as part of the Plan Works program, an agreement with Local Agency Workers' Compensation Excess JPA (LAWCX) is needed for excess workers' compensation coverage above the PLAN JPA risk-sharing layer of \$250,000. The ad hoc committee reviewed excess coverage options, and LAWCX pooling services was determined to be the best option for the program given the current asset position of the new program.

Donald Larkin moved to approve the LAWCX Membership Agreement for PLAN's Excess Workers' Compensation Program Coverage. Yulia Carter seconded the motion. The motion passed unanimously.

9. FINANCIAL MATTERS

A. Dividend Discussion

Mr. Su, provided a follow-up to the dividend policy discussion from the Strategic Planning Session. Staff reported that they intend to draft a formal dividend policy addressing fair allocation methods, including consideration of the double-counting concern raised during the session regarding member contributions already reflected in premium calculations. Options being explored include allocation based on each member's self-insured retention. The draft policy will be presented to the Finance Committee before being brought to the full Board, potentially by June 2026. Staff also noted the possibility of using surplus funds to increase the confidence level or contribute to the captive.

Donald Larkin moved to approve the proposed updates to the PLAN JPA Bylaws. Christa Johnson seconded the motion. The motion passed unanimously.

B. Amendment to 2025/26 Budget

Mr. Su presented the workers' compensation budget for the four initial participating members for the period of January 1 through June 30, 2026. The budget encompasses primary funding, excess insurance, and administrative costs. It was noted that an amended budget was distributed reflecting updated data and revised allocations. The program is initially funded at the 85% confidence level. LAWCX increased the confidence level funding requirement as a condition of mid-year program approval. Discussion addressed how costs would be allocated as new members join the program.

Mr. Dahlen provided an informational update regarding a data exchange matter. Staff identified that potentially three members may have been affected by a data discrepancy during the conversion process, with a total impact of approximately \$150,000. Staff is continuing to confirm the details and will bring further information to the Board as appropriate.

Donald Larkin moved to approve the proposed updates to the PLAN JPA Bylaws. Christa Johnson seconded the motion. The motion passed unanimously.

C. Update to PLAN JPA Captive

Mr. Dahlen reminded the Board that it had previously approved the development of a captive in June and that a feasibility study was completed. Staff had paused the formation process to address internal questions and concerns. Following consultation with the Executive Committee and General Counsel Mark Zafferano, including outreach to other JPAs that operate captives such as PRISM, staff's concerns were fully resolved.

Mr. Zafferano confirmed that the deep dive was well worth the effort. Key issues addressed included investment risk, Brown Act compliance for meetings (confirming all meetings can be held in California), and domicile considerations. The Executive Committee provided reaffirmation, and staff is now asking the full Board to reaffirm the position on creation of the captive. The next step is development of a business plan with the goal of formation by July 1, 2026. The Board was advised that the Finance Committee would oversee investment allocation decisions.

Donald Larkin moved to approve the proposed updates to the PLAN JPA Bylaws. Christa Johnson seconded the motion. The motion passed unanimously.

D. Loss Run Reconciliate and Over Billing

Mr. Joe Roy, PLAN JPA Finance Manager, was present to provide updates to the PLAN JPA Board of Directors on Loss Run data and over billing.

10. RISK CONTROL MATTERS

A. 2025/26 Risk Control Update

Shane Baird, Risk Control Manager, was present to provide updates to the PLAN JPA Board of Directors on the following topics:

- Focused Member Services:
 - Safety and/or risk management meetings
 - Development of loss trend analysis to help better focus safety and risk control efforts
 - Scheduling facility safety inspections and safety training
 - Development/revision of compliance plans.
- Development of Focused Self-Assessment Materials
- Regional Training
- Oversight of the Risk Management Grant Fund Reimbursements

- Proposed 2025/26 Risk Control Service Plan

11. STATE OF THE MARKET

A. State of the Market

PLAN JPA's insurance broker, Seth Cole, Senior Vice President with Alliant Insurance Services, was present and provided the current state of the market.

12. CLAIMS MATTERS

A. Litigated Claims Trends Presented by Carl Warren

Representatives from PLAN JPA's Third-Party Administrator for the General Liability and Property Programs, Carl Warren & Company—Joyce Fairley Ray, Claims Manager, and Ralph Man, Claims Supervisor—were present to provide an overview of litigated claims data within the Liability Program.

B. Defense Counsel Metrics

Amanda Griffith, PLAN JPA's Litigation Manager, was present to provide an overview of the PLAN JPA Defense Counsel Panel.

13. CLOSING COMMENTS

A. Board of Directors

None.

B. Staff

None.

14. ADJOURNMENT

The Regular Meeting of the PLAN JPA Board of Directors was adjourned at 12:04 p.m.



Eric Dahlen, General Manager

Pooled Liability Assurance Network Check Register

Date	Vendor	Document no.	Amount Cleared
Bank: 10000_CBT General - California Bank & Trust		Account no: 5795358638	
12/16/2025	VEND00010--City of Benicia	121002040000134	346.80 12/31/2025
12/16/2025	VEND00030--City of Suisun City	121002040000133	1,061.79 12/31/2025
12/16/2025	VEND00036--Gibbons & Conley	121002040000132	141.00 12/31/2025
12/16/2025	VEND00028--City of Saratoga	121002040000131	620.00 12/31/2025
12/16/2025	VEND00017--City of Foster City	121002040000130	19,455.32 12/31/2025
12/16/2025	VEND00022--City of Milpitas	121002040000129	4,305.94 12/31/2025
12/16/2025	VEND00050--Town of Woodside	121002040000128	9,117.00 12/31/2025
12/16/2025	VEND00039--Prime Actuarial Consulting, LLC dba Bickmore Actuarial	121002040000127	5,860.00 12/31/2025
12/16/2025	VEND00054--Sampson & Sampson, LLP	121002040000126	2,460.00 12/31/2025
12/16/2025	VEND00003--Boucher Law, PC	121002040000125	2,190.00 12/31/2025
12/16/2025	VEND00043--Sedgwick	121002040000124	319,693.75 12/31/2025
12/16/2025	VEND00011--City of Burlingame	30056	478.08 12/31/2025
12/16/2025	VEND00025--City of Pacifica	30063	1,165.35 12/31/2025
12/16/2025	VEND00014--City of Cupertino	30058	4,031.67 In transit
12/16/2025	VEND00026--City of San Bruno	30065	4,191.81 In transit
12/16/2025	VEND00015--City of Dublin	30060	4,497.57 In transit
12/16/2025	VEND00029--City of South San Francisco	30067	10,699.98 In transit
12/16/2025	VEND00016--City of East Palo Alto	30062	57,292.00 In transit
12/16/2025	VEND00011--City of Burlingame	30055	4,591.72 12/31/2025
12/16/2025	VEND00016--City of East Palo Alto	30061	564.42 In transit
12/16/2025	VEND00029--City of South San Francisco	30066	5,512.15 In transit
12/16/2025	VEND00015--City of Dublin	30059	11,137.70 In transit
12/16/2025	VEND00020--Town of Hillsborough	30068	10,680.57 In transit
12/16/2025	VEND00026--City of San Bruno	30064	6,555.13 In transit
12/16/2025	VEND00014--City of Cupertino	30057	3,907.65 In transit
12/25/2025	VEND00007--CB&T- Credit Card		14,243.66 12/31/2025
01/25/2026	VEND00007--CB&T- Credit Card		73.13 In transit
01/26/2026	VEND00024--City of Newark	30069	50,000.00 In transit
01/26/2026	VEND00046--Town of Los Altos Hills	30070	28,800.00 In transit
01/26/2026	VEND00056--Local Agency Workers' Compensation Excess	121002040000140	346,641.00 In transit
01/26/2026	VEND00055--LWP Claims Solutions, Inc	121002040000139	28,325.00 In transit
01/26/2026	VEND00039--Prime Actuarial Consulting, LLC dba Bickmore Actuarial	121002040000138	8,120.00 In transit
01/26/2026	VEND00043--Sedgwick	121002040000137	23,600.00 In transit
01/26/2026	VEND00054--Sampson & Sampson, LLP	121002040000136	3,100.00 In transit
01/26/2026	VEND00042--ResoluteGuard LLC	121002040000135	5,250.00 In transit
Total for 10000_CBT General			<u>998,710.19</u>



**Treasurer's Report
As of December 31, 2025**

	Book Value	Market Value	% of Total	Effective Yield
California Bank & Trust - General Operating	\$ 361,523	\$ 361,523	0.55%	0.00%
Wells Fargo - WC Pool Claims Trust Account	50,000	50,000	0.08%	0.00%
Wells Fargo - WC Tail Claims Trust Account	50,000	50,000	0.08%	0.00%
JPMorgan Chase - Liability Claims Trust Account	108,817	108,817	0.17%	0.00%
State of California - Local Agency Investment Fund	59,089	59,218	0.09%	4.20%
CA Asset Mgmt. Program - Liquidity Account	26,154,265	26,154,265	39.75%	3.95%
CA Asset Mgmt. Program - Money Market	103,946	103,946	0.16%	3.95%
CA Asset Mgmt. Program - Investment Account	38,042,544	38,910,042	59.14%	3.72%
Total Cash and Investments	\$ 64,930,184	\$ 65,798,049	100.00%	3.78%

Attached are the Local Agency Investment Fund (LAIF) and PFM Asset Management statements detailing all investment holdings and transactions for the quarter ended. Market prices are derived from closing bid prices as of the last business day of the month from either Interactive Data Corporation, Bloomberg, TRACE, and other widely-used third-party pricing vendors.

We certify that this report reflects all cash and investments and is in conformance with the Pool's Investment Policy. The investment program herein shown provides sufficient cash flow liquidity to meet the Pool's expenditures for the next six months.



 Joe Roy
 Finance Manager



 Will Fuentes
 Treasurer



PLANWORKS

WORKERS' COMPENSATION

CLAIMS MANUAL

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I. Introduction

Under Workers' Compensation Law, an employer is legally obligated to provide benefits to its employees for injuries or illnesses that arise out of and in the course of employment. Employers may choose coverage for workers' compensation from the commercial insurance market or elect to self-insure for this exposure. As public agencies, PLANWORKS Members have elected to self-insure and share their workers' compensation coverage and risks in a pooling environment. Workers' Compensation Law shall mean the workers' compensation law of the State of California.

PLANWORKS is the Workers' Compensation program for PLANJPA.

This handbook applies to the claims incurred by PLANWORKS as of January 1, 2026. Transitioned claims from The Cities Group may require different authority levels and contact.

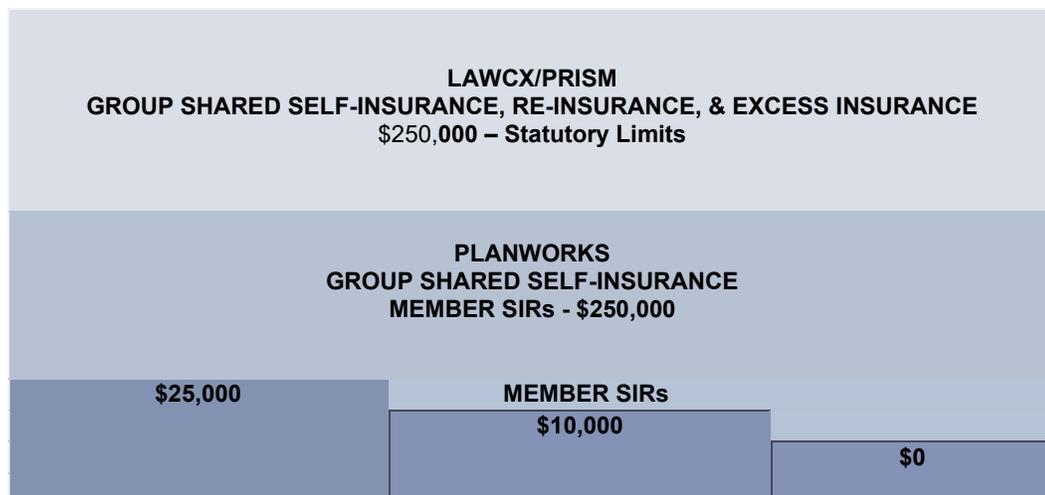
This handbook is provided as a tool to help you manage your workers' compensation program, answer frequently asked questions, and provide general information regarding workers' compensation and the PLANWORKS program.

II. The PLANWORKS Workers' Compensation Program

A. How the program works

PLANWORKS provides workers' compensation coverage for its Members in excess of the Members' retained limit, or Self-Insured Retention (SIR), up to \$250,000 per occurrence. Each member retains the portion of every loss that falls within their SIR, ranging from \$0 to \$25,000. PLANWORKS is also a member of the Local Agency Workers' Compensation Excess Joint Powers Authority (LAWCX), a risk sharing joint powers authority. When losses exceed the \$250,000 per occurrence limit, LAWCX will provide coverage up to Statutory limits. The graph below outlines the various levels of coverage currently obtainable through BCJPIA's Workers' Compensation Program.

The limits of workers' compensation coverage currently offered are structured as follows:



PLANWORKS contracts with Sedgwick Pooling, a firm specializing in the management of joint powers authorities, to manage the day-to-day operations of PLANWORKS. Sedgwick's employees provide general administration, financial management, underwriting, loss prevention, claims management oversight, litigation management, risk management, and other services as necessary for the operations of the organization.

PLANWORKS provides workers' compensation claims oversight through a dedicated, experienced Workers' Compensation Program Manager (WCPM) who conducts regular reviews of the claims program to assure quality claims handling and serves as a resource for Members regarding workers' compensation concerns or questions.

This emphasis on experience, oversight, and resource has resulted in reduced claims costs and claims resolution to the benefit of PLANWORKS Members.

Estimating the Authority's costs for the Pooled Workers' Compensation Program consists of using estimates from the actuary for the funding portion, the LAWCX coverage costs, claims services and the administration costs allocated to the Workers' Compensation Program.

The primary funding portion determined by the actuary is based on the individual Member deductibles and is distributed first by the use of estimated payroll. The estimated payroll is provided by the Members for the next fiscal year. This primary funding is then modified by an experience modification factor. The primary portion is also determined by the funding rate that is provided by the actuary, which varies depending on the selected confidence level. LAWCX' costs and claims services are distributed using the payroll of each Member.

The administration expenses for the Pooled Workers' Compensation Program are distributed in two ways - 40% of the administrative expenses are distributed equally to each Member, and 60% is distributed by payroll of the Members.

Certain other expenses like Department of Industrial Relations' assessments are distributed based on proportionate payroll. The Cities Group Members' payments for run off claims are based on their individual outstanding losses.

The primary goal of PLANWORKS is to provide quality protection at a reasonable cost to its Members. PLANWORKS strives to accomplish this goal through managing its rates and remaining competitive in a constantly fluctuating market.

LWP Claims Solutions is the selected Third-Party Administrator (TPA) who is responsible for the payment of workers' compensation benefits and for the general direction of each claim.

Accurate and prompt reporting of injuries will help to direct the employee to appropriate care, begin benefits in a timely manner, and allow the claims administrator to make timely and informed decisions regarding claims.

Members are encouraged to work with the PLANWORKS WCPM and the TPA as a team regarding specific claims, and to address questions from Member staff as well as employees.

B. Who Do I Contact?

Communication is important to the success of the BCJPIA program.

General Email:	kassandra.batista@sedgwick.com
PLANWORKS Web Site:	www.planjpa.org
To report new injuries or claims:	LWP Claims Solutions (LWP) froi@lwpclaims.com
LWP Address:	PO Box 349016 Sacramento, CA 95834
LWP Toll Free:	(800) 565-5694
To obtain information on existing claims:	LWP Claims Solutions
Claims Supervisor's name and direct phone line:	Nicole Stokes-Cole Phone: 619-612-1536
To obtain information on the workers' compensation program:	Sedgwick Sedgwick Toll Free 1-800-541-4591
Workers' Compensation Program Manager's name and direct phone line:	Jacquelyn Miller Extension 19015
To obtain information on the PLANWORKS program:	Sedgwick Sedgwick Toll Free 1-800-541-4591
To obtain Risk Control Assistance:	Sedgwick Sedgwick Toll Free 1-800-541-4591
Risk Services Manager's name and direct phone line:	Shane Baird Cell Ph 661.619.3520

C. What is an Injury or Illness?

An injury is defined in the California Labor Code (3208) as including "any injury or disease arising out of the employment, including injuries to artificial Members, dentures, hearing aids, eyeglasses and medical braces of all types; provided, however, that eyeglasses and hearing aids will not be replaced, repaired, or otherwise compensated for, unless injury to them is incident to an injury causing disability."

Further Labor Code 3208.1 indicates, "An injury may be either: (a) 'specific,' occurring as the result of one incident or exposure which causes disability or need for medical treatment; or (b) 'cumulative,' occurring as repetitive mentally or physically traumatic activities extending over a period of time, the combined effect of which causes any disability or need for medical treatment."

It is the responsibility of the management of any PLANWORKS Workers' Compensation program participant to report possible industrial injuries or illnesses to PLANWORKS. Determination of industrial causation will be made by the PLANWORKS TPA after a thorough review of all available information.

Any question as to whether or not an injury or illness should be reported should be directed to the PLANWORKS WCPM or the TPA.

D. Who is Covered?

Workers' compensation benefits are provided through PLANWORKS to all legally employed individuals of the covered PLANWORKS participating Member.

The covered Member is named in Endorsement No. 1 of the Declarations Page of the Memorandum of Coverage and is a "Member" as defined in the System's Agreement. If a Covered Member named in Endorsement No. 1 of the Declarations Page loses its status as an active "Member" of the System, the coverage under this Memorandum of Coverage shall terminate immediately upon such change in status.

This agreement shall also apply to loss on account of injury, illness or disease sustained by volunteer workers performing duties for, or on behalf of, the Covered Member while acting within the scope of their duties on behalf of the Covered Member provided the Covered Member's Board has first adopted a resolution as provided in Section 3363.5 of the California Labor Code declaring such volunteer workers to be employees of the Covered Member for purposes of workers' compensation law. The requirement for a volunteer resolution does not apply to volunteer firefighters outlined in California Labor Code Section 3361.

COVERAGE APPLIES TO:

1. Injuries that occur during the coverage period.
2. Illness by disease that is caused or aggravated by the conditions of employment by the Covered Member. The employee's last day of exposure to the conditions causing or aggravating such injury by disease must occur during the coverage period.

The JPA is not responsible for any payments in excess of benefits regularly provided by the Workers' Compensation Law including those required because:

1. Of the Covered Member's serious and willful misconduct (except as stated herein above).
2. The Covered Member employs an employee in violation of law.
3. The Covered Member fails to comply with a health or safety law or regulation.
4. The Covered Member discharges, coerces, or otherwise discriminates against any employee in violation of the Workers' Compensation Law; or
5. The Covered Member violates or fails to comply with any Workers' Compensation Law.

COVERAGE DOES NOT APPLY TO:

Any liability imposed by the Workers' Compensation Laws because of injury, illness or disease to prisoners or inmates who receive compensation from an entity, other than the Covered Member, for the work performed except for liability imposed by the Workers' Compensation Laws because of injury, illness, or disease to participants of a work release program or other community service program established by a county of the state of California.

The workers' compensation laws of any state other than the State of California.

QUESTIONS OF COVERAGE SHOULD BE DIRECTED TO EITHER THE WORKERS' COMPENSATION PROGRAM MANAGER (WCPM) OR THE THIRD-PARTY ADMINISTRATOR (TPA).

WCPM – 800 541-4591 Ext. 19015

TPA – (800) 565-5694

E. What Benefits Are Payable?

Five specific benefits are provided through the PLANWORKS Workers' Compensation program. Provision of these benefits as well as determination of benefit rates are mandated through the State of California. Benefits provided are:

1. Medical Treatment

Treatment reasonably required to cure or relieve the effects of a work-related injury or illness until pre-injury or maximum medical improvement is reached.

Note: Medical treatment on claims under investigation is payable up to \$10,000 during the period of investigation.

2. Temporary Disability

Standard Temporary Disability is a non-taxable, wage replacement benefit payable to an injured worker who is temporarily unable to work as the result of an industrial injury. Wage Loss is a supplemental benefit payable to an injured worker who returns to temporary modified work at a reduced salary either due to reduced hours or assignment to an alternative position or task.

Labor Code 4850 benefits are payable through the PLANWORKS workers' compensation program for safety personnel, i.e., police and fire fighting workers who are temporarily unable to work as a result of an industrial injury. This is payable at the worker's full salary without tax deductions.

3. Permanent Disability

Permanent Disability is a monetary benefit payable to an injured worker who sustains a permanent limitation or impairment as the result of a work injury.

4. Job Displacement Benefits

Job Displacement is an educational voucher given to injured workers whose employer cannot provide permanent/modified work.

5. Death Benefits

Death Benefits are payable to the surviving legal financial dependents when a work injury or illness results in death.

IV. When an Injury Occurs

A. Directing and providing medical care

When notified of an industrial injury, the first concern should be to provide medical care to the employee. In the case of a medical emergency, please follow emergency procedures, with follow-up care directed to your designated clinic.

All employees should be required to report injuries, even though minor, to their immediate supervisor.

The designated industrial clinic should be specifically selected for the treatment of the Member employees' work-related. From time to time, Members may find it necessary to change to another designated industrial clinic. Should this become necessary, notification of the change should be made to the WCPM and TPA.

Predesignated Physicians

An employee may predesignate a treating physician if they are provided medical benefits (medical insurance) from any source, an employee who notifies the Member in writing prior to the date of injury that he or she would like to be treated by their personal physician may do so.

Employer Medical Control

Unless a physician has been predesignated, the Member controls medical care for the first 30 days of the claim, through coordination with the PLANWORKS TPA. The employee may then choose to change their treating physician. All medical care and direction should be coordinated with the designated PLAN WORKS TPA to assure benefits are timely and appropriately provided.

If you are unsure of your responsibility regarding authorizing medical care, please direct your questions to either the WCPM or TPA.

B. Forms to Complete

Due – Within 1 day of Date of Knowledge of Injury DWC Form 1 Employee’s Claim Form

Provide each injured employee with the Employee’s Claim Form for Workers’ Compensation Benefits within one (1) working day of receiving notice or knowledge of the claimed injury. If the employee refused to accept the form, document the refusal.

If the employee is unavailable or unable to accept the form, mail the form to the employee, or his/her designated representative; via first class mail (certified mail is recommended). The burden of proof for providing the Claim Form rests with the employer and sufficient documentation that the form was provided timely is required.

The employee will complete the TOP PORTION of the form only. Once the employee has returned the form, complete the BOTTOM PORTION of the form, and provide the employee with a completed copy. Note – The employee is NOT obligated to complete their portion of the form and return it to the District. The form should be distributed as follows:

Original – OSHA File
One Copy – Employee
One Copy – Innovative Claim Solution
One Copy – Employee’s temporary copy until you have
completed the Bottom Portion.

Due – Within 5 days of Date of Knowledge of Injury DWC Form 5020 Employer’s Report of Occupational Injury

The Employer’s Report of Occupational Injury is to be completed by management at the time of injury and is due to the PLANWORKSA TPA within five (5) Days of knowledge of the injury. The report is not necessary if the injury did not involve medical treatment beyond First Aid, lost time, or litigation. Please direct any questions regarding submission of the report to either the PLANWORKS WCPM or TPA. The form should be submitted to the TPA as follows:

:

Original – LWP
Copy – OSHA File

The Employer's Report can be made submitted electronically to LWP utilizing this address.

froi@lwpcclaims.com

Copies of documents can be provided to LWP either by U.S. Mail at:

**LWP Claims Solutions
PO Box 349016
Sacramento, CA 95834**

Notify the nearest district office of the Division of Occupational Safety and Health (OSHA) by telephone of any injury or illness which: (a) results in death; (b) requires inpatient hospitalization; or (c) produces permanent disfigurement.

C. Reporting Concerns or Additional Information

1. Reporting Concerns

If you are unsure about reporting a claim – please contact LWP Claims Solutions (LWP) or the PLANWORKS Workers' Compensation Program Manager to discuss your concerns. Some claims need additional investigation to verify the claimed injury or illness is related to or caused by the work environment.

If you possess information which you feel may aid in the investigation, prompt reporting of this information to LWP is very important to allow them to make an informed decision on compensability.

It may become necessary during the investigation of a claim for an independent investigative company to be assigned to gather information. LWP will notify the PLANWORKS Member when an investigator has been engaged.

Information provided to the investigator may be confidential in nature and should be assumed to be provided directly to LWP by the investigator.

2. Additional Information

Additional information may become available to the PLANWORKS Member during the "life" of the claim. This information can take the form of return-to-work information, secondary employment, retirement application, termination of employment, or other information which you receive that may impact the timely and accurate provision of benefits. Prompt reporting of additional information to LWP is expected and required by PLANWORKS.

D. Information to Request, Secure or Maintain

A workers' compensation claim can remain active for a few weeks to a few years. During this period of time, the PLANWORKS Member must gather information to aid in providing accurate benefits to the injured worker. The information may be requested by the PLANWORKS TPA at any time during the life of the claim and will aid in determining benefits.

If you have any question regarding information, you have or should be gathering, please contact the PLANWORKS TPA and/or the PLANWORKS WCPM.

1. Request:

- a. The employee to provide the Member with any release from work or return to work information or documentation the employee receives from their treating physician. This information should then be provided to the PLANWORKS TPA immediately.
- b. The TPA contacts the Member and discuss with them investigating of the claim if there is any question regarding the validity of the claim or ongoing benefits.
- c. The employee completes the DWC1 Form (Employee's Claim Form).
- d. Obtain copies of any police reports relating to the injury. This information should be provided to the PLANWORKS TPA immediately.
- e. Information regarding any potential third party involved in the injury (driver of another vehicle, owner of property) and provides this information to the PLANWORKS TPA.

2. Secure:

Any damaged equipment that may have caused or been involved in the injury. ***DO NOT DISPOSE OF EQUIPMENT WITHOUT DISCUSSION WITH THE PLANWORKS TPA.***

3. Maintain:

- a. Employment records (applications, vacation requests, etc.) relating to employees/volunteers injured on the job.
- b. Copies of DWC1 Form.
- c. Training records.
- d. Maintenance records (for building and equipment).

V. Returning Employees to Work

A. Transitional or Modified Work

1. Temporary Modified Duty

Employers find that modified duty jobs have dramatically decreased costs for workers' compensation injuries. Returning the injured employee to work in a modified capacity can reduce not only the cost for lost time injuries but may also reduce medical costs as well as litigation. Employees may not have full capabilities during the healing process. This does not mean that the employee cannot perform work duties or functions that will not exceed their physical abilities.

The treating physician determines modified duty restrictions. The physician may determine, for example, that the employee must refrain from lifting more than ten pounds for a two-week period. It is then the employer's responsibility to evaluate available work to determine if they can accommodate this restriction.

2. How Do We Do This?

- a. The Member should coordinate efforts with the PLANWORKS TPA to contact the treating physician and determine if work modifications are appropriate.
- b. Once modifications are determined and work is available, the Member will contact the injured worker and notify them to return to work under the restrictions and notify the TPA the offer has been made.
- c. If the employee does not return to work at modified duty, the Member should immediately notify the TPA as this may negatively impact benefits.
- d. The employee should be advised by the Member of their work restrictions and their responsibility to abide by these restrictions.

Over time, the work restrictions are generally reduced with the intention of returning the employee to their usual and customary occupation. The TPA continues to monitor the progress in returning the employee to full duty.

Modified duty programs are designed to be temporary in nature and by recommendation should not exceed a period of 90 days without review and consideration as to whether they should continue.

3. Permanent Modified Duty

There are cases where an injured worker's condition may not improve to the point of returning them to their usual and customary occupation. At that time, the treating physician will issue a report outlining their permanent work restrictions.

4. What Do We Do Then?

The Member is then under an obligation to review these restrictions and determine if they can make a good faith offer of permanent modified work. A good faith offer is characterized as:

- a. Located within a “reasonable” commuting distance of the employee’s residence **AT THE TIME OF INJURY** unless the employee waives this condition.
- b. Available for a period of at least 12 months.
- c. Ability to perform all the functions of the job; and
- d. Wages at least 85% of those paid **AT THE TIME OF INJURY**.

Workers’ compensation benefits may be increased or decreased dependent upon this offer of work. Coordinating the offer with the PLANWORKS TPA is vitally important to determining accurate benefit payments.

B. Return to Regular Work

It is the goal of the employee, the Member and PLANWORKS to return the employee to “regular work” or their usual and customary work as quickly as possible to minimize the financial impact of the claim to all parties.

Once the employee is ready to return to their regular work, they will provide the Member with a release form from their treating physician. It is recommended the Member call the PLANWORKS TPA and notify them of the release as well as provide a copy of the release form to the TPA immediately, to assure all benefits are appropriately administered, and any notices are issued to the injured worker.

A copy of this form should be maintained by the Member in a file separate from the employee’s personnel file.

If there is a dispute or concern as to whether the employee should return to regular work, please consult with the PLANWORKS TPA.

C. Retirement and Workers’ Compensation

Retirement benefits may have a significant impact on Workers’ Compensation benefits and case resolution. PLANWORKS workers’ compensation Members with employees who are Members of retirement systems such as the Public Employees’ Retirement (PERS) system or the County Employees’ Retirement Law of 1937 (CERL) may have claims which also involve applications for disability retirement. Retirements of this type are generally non-taxable, however retirements based upon length of service may be taxable.

Members should keep the PLANWORKS TPA informed of retirement applications for those individuals with open Workers' Compensation claims.

While determination and approval of regular and disability retirements are not made by PLANWORKS, the coordination of workers' compensation benefits impacted by these retirements will rely upon prompt communication and coordination of information between the TPA staff and the Members.

VI. Legal Actions

A. What if my employee hires an attorney?

Employees/volunteers hire attorneys for a variety of reasons:

- Unsure of how their claim will be managed.
- Unclear or conflicting information from the Member, the TPA or other parties not directly involved in the claim.
- Severe injury.
- Pending personnel issues (job elimination, retirement pending, disciplinary action, etc. . . .); and
- An assumption that you *MUST* have an attorney to receive benefits.

While some or all of these reasons may be valid, communication with the employee/volunteer remains important.

1. Can I talk to the Employee?

Absolutely! They remain your employee and your responsibilities as an employer continue whether they have hired an attorney.

Some areas in which communication should be maintained are:

- Availability of modified duty.
- Follow up calls to the employee to inquire how they are doing, or if they have any questions.
- Keeping the employee informed and involved in the City's activities (such as community events).
- Requirements for returning to work (agility testing, fitness for duty, etc. . .).

The only areas in which the Member should not engage in conversation are those primarily focused on the employee's litigation of their claim. If you are unsure of discussing a topic with the employee, please contact either the TPA or the WCPM to discuss your concerns.

B. Requests for Information

Requests for information regarding a workers' compensation claim can come from many sources. To provide the most accurate information in a timely manner, we recommend the following:

1. Requests for personnel files

Follow your internal guidelines regarding access to personnel files.

If the injured employee has an active workers' compensation claim, please notify the TPA before complying with this request as confidential medical or legal information may inadvertently be released.

a. Subpoena Requests -

Contact your TPA before complying with this request. The subpoena will request specific information regarding a specific employee or volunteer. Prior to complying with this request, please ask the TPA to review the subpoena and provide guidance on compliance regarding any workers' compensation information.

b. Attorney Requests -

You will be notified in advance if the TPA has requested the defense attorney (the attorney representing the City and PLANWORKS) obtain information from the City. If you have not been notified in advance, please consult with the TPA before responding to this request.

c. Investigator Requests -

You will be notified in advance if the TPA has requested an investigator obtain information from the City. If you have not been notified in advance, please consult with the TPA before responding to this request.

If you are unsure about the request and/or providing the requested information, please contact either the TPA or WCPM to discuss your concerns.

C. Subrogation/3rd Party Liability

Injuries can result from the actions or inactions of other parties. Examples of this may be injuries resulting from auto accidents and faulty equipment maintenance or manufacture. When this occurs, an investigation into the person or company responsible may be necessary and will be undertaken by the TPA.

The TPA will look to the PLANWORKS Member to aid them in gathering information such as police reports, maintenance records, and purchasing records.

It may become necessary for the Member to “secure” broken or faulty equipment to assure its availability should a dispute arise regarding the condition of the equipment at the time of injury. The TPA will provide guidance to the Member should this become necessary.

Occasions may occur when the third-party requests access to the PLANWORKS Member’s records or property. The Member is directed to contact the TPA or the PLANWORKS WCPM BEFORE providing this access.

When a third party is responsible for the injury, the injured worker or their representative may file a claim for reimbursement from this party. PLANWORKS may have the right to consider and pursue reimbursement as well for any payments or benefits issued to the injured worker.

The PLANWORKS Memorandum of Coverage (MOC) states in section V.B regarding subrogation:

B. SUBROGATION - RECOVERY FROM OTHERS

The **Authority** has the **Covered Party's** rights, and the rights of persons entitled to compensation benefits from the **Covered Party**, to recover the **Authority's loss** from any third party liable for the **bodily injury**. The **Covered Party** will do everything necessary to protect those rights for the **Authority** and to assist in enforcing them. Any recovery, after deducting the **Authority's** recovery expenses, will first be used to reduce the **Authority's loss**. The balance, if any, will be returned to the **Covered Party**.

If the **Covered Party** waives its rights to subrogation on a claim covered under, or that may be covered under, this MOC, and if the amount of the claim exceeds the **Covered Party's Retained Limit** (and therefore comes within the **Authority's** layer), then the **Authority's** coverage shall not apply to the claim and the **Authority** shall not be liable for any indemnity, reimbursement, payment, or costs on the claim exceeding the **Covered Party's Retained Limit**, unless the **Authority's** Workers' Compensation Program Manager approves the waiver of subrogation in writing.

The exclusion of coverage for waiver of subrogation shall apply only to a waiver of subrogation made or approved by a **Covered Party** after the date of the injury or illness that resulted in the claim. This exclusion shall not apply to a waiver of subrogation contained in an agreement or contract that was approved by the **Covered Party** prior to the date of the injury or illness that resulted in the claim.

This provision indicates the PLANWORKS Member does not have the opportunity to “waive” recovery rights without PLANWORKS agreement in order for PLANWORKS coverage to apply.

Should an injury occur which involves a third party, and any concern develops between the PLANWORKS Member and the TPA regarding whether to pursue subrogation recovery, these concerns should be directed to the PLANWORKS WCPM for discussion.

D. Case Settlement and Closure

Most workers' compensation injury claims resolve with the injured worker returning to their full employment and suffering no residual disability.

Files can be closed when the employee's medical condition has reached a permanent and stationary level (when the injury has resolved to a point that no further recovery is expected) and when all issues and benefits have been resolved (such as benefit payments and medical care).

Some claims involve litigation. The participation of an attorney representing the injured worker, the Member and/or PLANWORKS DOES NOT indicate the injury is more serious or severe. Attorneys are frequently utilized by either party to facilitate the administration of benefits or provide discovery options and opportunities.

When a claim reaches a litigation status, it will generally resolve by one of three methods:

1. Stipulation with Request for Award

Used to settle the employee's claim based upon written agreements of the parties. This agreement may or may not provide for an award of lifetime medical benefits. The Stipulation is primarily used for settling claims where the injured worker remains employed with the same employer.

2. Compromise and Release

Typically used to settle claims in a "lump sum" payment which will resolve all outstanding issues. Use of this type of settlement may include a provision that no admission of injury is made.

The Compromise and Release is generally utilized when the same employer no longer employs the injured worker.

3. Findings and Award or Findings and Order

This type of settlement is issued by the Workers' Compensation Judge (WCJ) and generally follows a trial in which each party states their case and provides evidence. In general terms:

If the WCAB agrees with the injured worker, they will issue a "Findings and Award" providing a benefit or a determination which will benefit the injured worker.

If the WCAB agrees with the employer, they will issue a "Findings and Order" declining a benefit or a determination which will benefit the employer.

PLANWORKS strives to keep the Members informed regarding case resolution and the TPA will contact Members to discuss settlement offers and seek Member's authorization for any settlement within the Member's retention level.

Additionally, the TPA will seek settlement authority from PLANWORKS for any settlement that exceeds the specific Member's retention level. Should the Member have any questions or concerns regarding a proposed settlement beyond their retention level, they are encouraged to contact the PLANWORKS WCPM.

Cases involving those individuals who are currently Medicare recipients or who may file for Medicare within 30 months of their settlement may require additional review and approval by Medicare in order to resolve their claims. Unfortunately, the involvement of Medicare in case resolution may delay the final resolution of a claim. The PLANWORKS TPA will keep the employee and the PLANWORKS member informed of any delay in case resolution.

Lifetime Medical Awards can be awarded to injured workers which provide benefits for treatment to their industrial injury. However, this should not be considered a "blanket" medical coverage as the medical benefit will only apply to the injury indicated in the award. Any questions on care relating to a Lifetime Medical Award should be directed to the PLANWORKS TPA.

Once the employee is no longer employed by a PLANWORKS Member, the TPA may consider settlement of a remaining Lifetime Medical Award. The employee's usage of medical care will be considered and a reasonable offer to "buyout" the award will be made. Should the employee agree to this offer, the file will be closed with all issues resolved at that time.

Workers' Compensation claims that have resolved with a Lifetime Medical Award can be administratively closed after a period of time with no provision of benefits. However, if the injured worker again requests care, the file will be reopened at that time.

VII. Program Questions

A. Requesting Specific Claims Information

Information regarding specific claims can be requested from two sources:

1. The TPA can answer claim specific questions. Members can contact either the claims adjuster assigned to them or the Claims Supervisor for the PLANWORKS program.

LWP Claims Solutions
Toll-Free: (800) 565-5694

2. The PLANWORKS Workers' Compensation Program Manager (WCPM) is available to discuss specific claims or concerns the Members may have regarding benefit administration:

PLANWORKS WCPM
Toll-Free: (800) 541-4591, Extension 19015

B. Requesting Loss Run data.

Requests for loss runs or claim history information should be directed to the PLANWORKS WCPM:

PLANWORKS WCPM
Toll-Free: (800) 541-4591, Extension 19015

C. Requesting Premium Information

Requests for premium information should be directed to the PLANWORKS Finance Manager:

PLANWORKS Finance Manager
Direct 916 244-1155

VIII. Safety and Risk Control

The PLANWORKS Risk Control Program provides occupational safety and health and risk control consulting services designed to assess risk exposures, identify internal processes to control risks, and to assist members create and maintain effective risk management systems.

This includes customized safety and risk control assessments, safety program development, and the development of best risk management practices that encourage accountability for risks.

The PLANWORKS Safety and Risk Control Service Plan is developed each year by the Risk Service Manager with input from PLANWORKS members and the PLANWORKS Executive Committee. The plan is adopted every fiscal year by the Board of Directors.

A. Risk Control Member Services

1. Safety Consulting and Training

The PLANWORKS Risk Services Manager collaborates with Members to meet the risk control needs of each agency and to deliver risk control services, including safety consulting and training.

Members may request risk control services by contacting Shane Baird, PLANWORKS Risk Service Manager at 61 619-3520 or by email at shane.baird@sedgwick.com.

Regional Risk Control Trainings

The PLANWORKS Risk Control Service Plan includes workshops available to all pool Members.

PLANWORKS Trainings may focus on significant loss areas for Member agencies and/or provide training to assist in the implementation of risk control and occupational safety best practices. Online trainings are recorded for all pool members.

Job Shadowing and Hazard Analysis

PLANWORKS job shadowing and hazard analysis examines tasks with the greatest exposure to injury, then offers recommendations on how to minimize injury risk through process improvement, equipment, and related training.

Health and Safety Program Development

PLANWORKS will assist in identifying key entity-wide and department-specific programs designed to address high loss functions and activities.

2. Risk Control Webinars

Recorded webinars are available on The Guide through a learning platform called Zywave. To register to explore The Guide and Zywave at www.poolingguide.com/explore.

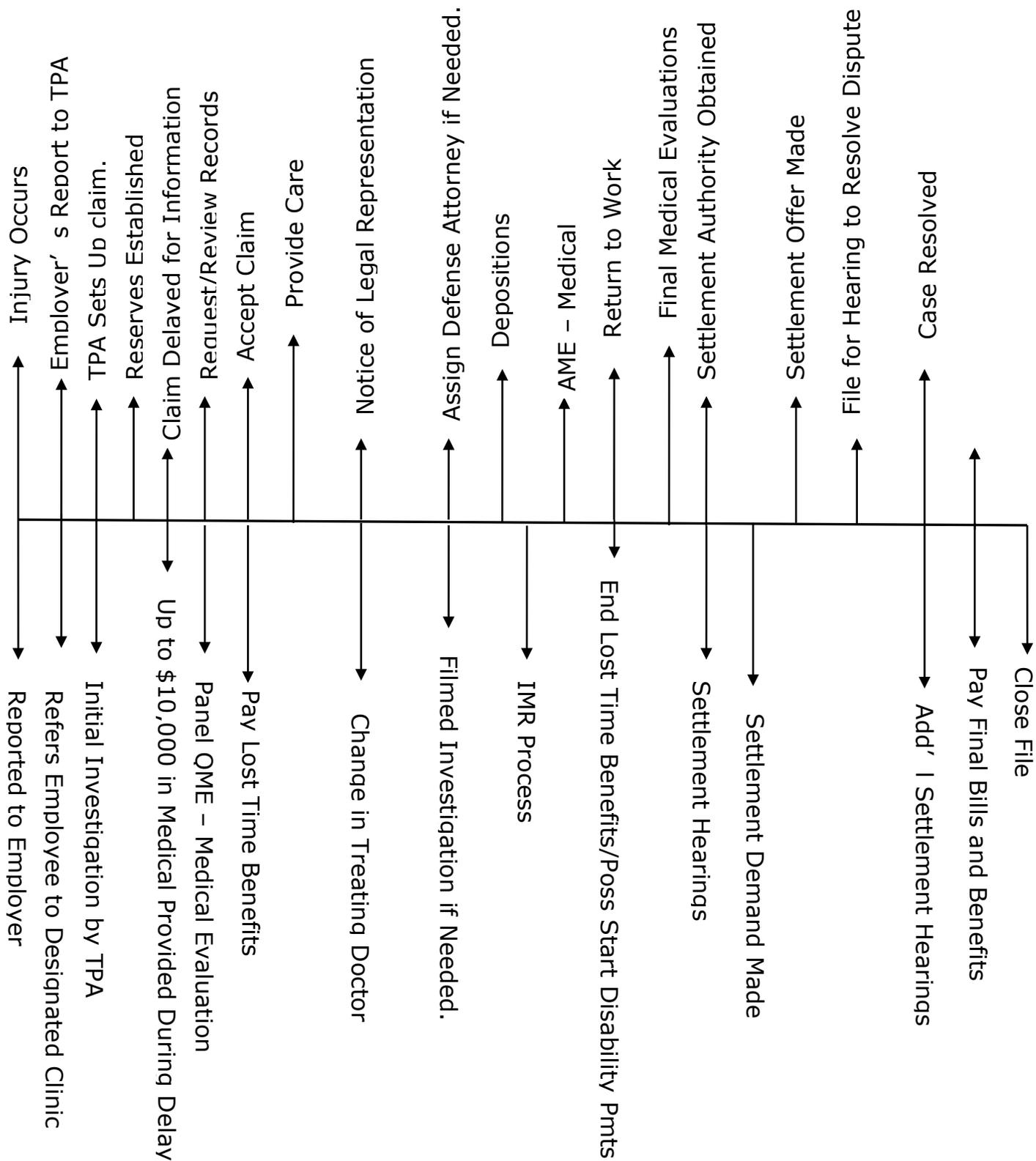
3. Online Safety Resources

Members have access to a variety of sample safety programs, webinars, hundreds of safety training videos, and pertinent safety resources by accessing on The Guide and Zywave. To register to explore The Guide at www.poolingguide.com.

Contact Information

For assistance or additional information regarding Safety and Risk Control for PLANWORKS, contact Shane Baird, PLANWORKS Risk Services Manager, at 661 619-3520 or by email at shane.baird@sedgwick.com 661.619.3520 (TEXTING OK)

IX. The Claims Process
A. Flowchart



B. Important Timelines to Remember

1. Claim Set-Up Timelines

- a. 24 Hours from the Date of Knowledge (defined as One Working Day) – Provide the employee a claim form (DWC1).
- b. Five Days from the Date of Knowledge – Report the injury to the Third-Party Administrator (TPA).
- c. 14 Days from the Date of Knowledge – The TPA must make their initial determination on acceptance, delay/investigation, or denial of benefits.
- d. 90 Days from the Date of Knowledge for “non-presumptive” claims – The TPA must make their informed decision on acceptance or denial of delayed and investigated claims.

2. Benefit Payment Timelines

- a. 14 Days from Knowledge of Compensable Time Loss - Initial payment, denial, or delay of Temporary Disability payments.
- b. 14-Day Intervals – Continued payment of Temporary Disability payments.
- c. 14 Days from the End of Temporary Disability and with Knowledge of Likely or Known Permanent Disability – Initial payment, denial, or delay of Permanent Disability payments.
- d. 14-Day Intervals – Continued payment of Permanent Disability payments.
- e. 60 Days from Receipt – Payment or objection of medical bills.

Appendix A

Form DWC-1 – New 01/01/2016



Workers' Compensation Claim Form (DWC 1) & Notice of Potential Eligibility *Formulario de Reclamo de Compensación de Trabajadores (DWC 1) y Notificación de Posible Elegibilidad*

If you are injured or become ill, either physically or mentally, because of your job, including injuries resulting from a workplace crime, you may be entitled to workers' compensation benefits. Use the attached form to file a workers' compensation claim with your employer. **You should read all of the information below.** Keep this sheet and all other papers for your records. You may be eligible for some or all of the benefits listed depending on the nature of your claim. If you file a claim, the claims administrator, who is responsible for handling your claim, must notify you within 14 days whether your claim is accepted or whether additional investigation is needed.

To file a claim, complete the "Employee" section of the form, keep one copy and give the rest to your employer. Do this right away to avoid problems with your claim. In some cases, benefits will not start until you inform your employer about your injury by filing a claim form. Describe your injury completely. Include every part of your body affected by the injury. If you mail the form to your employer, use first-class or certified mail. If you buy a return receipt, you will be able to prove that the claim form was mailed and when it was delivered. Within one working day after you file the claim form, your employer must complete the "Employer" section, give you a dated copy, keep one copy, and send one to the claims administrator.

Medical Care: Your claims administrator will pay for all reasonable and necessary medical care for your work injury or illness. Medical benefits are subject to approval and may include treatment by a doctor, hospital services, physical therapy, lab tests, x-rays, medicines, equipment and travel costs. Your claims administrator will pay the costs of approved medical services directly so you should never see a bill. There are limits on chiropractic, physical therapy, and other occupational therapy visits.

The Primary Treating Physician (PTP) is the doctor with the overall responsibility for treatment of your injury or illness.

- If you previously designated your personal physician or a medical group, you may see your personal physician or the medical group after you are injured.
- If your employer is using a medical provider network (MPN) or Health Care Organization (HCO), in most cases, you will be treated in the MPN or HCO unless you pre-designated your personal physician or a medical group. An MPN is a group of health care providers who provide treatment to workers injured on the job. You should receive information from your employer if you are covered by an HCO or a MPN. Contact your employer for more information.
- If your employer is not using an MPN or HCO, in most cases, the claims administrator can choose the doctor who first treats you unless you pre-designated your personal physician or a medical group.
- If your employer has not put up a poster describing your rights to workers' compensation, you may be able to be treated by your personal physician right after you are injured.

Within one working day after you file a claim form, your employer or the claims administrator must authorize up to \$10,000 in treatment for your injury, consistent with the applicable treating guidelines until the claim is accepted or rejected. If the employer or claims administrator does not authorize treatment right away, talk to your supervisor, someone else in management, or the claims administrator. Ask for treatment to be authorized right now, while waiting for a decision on your claim. If the employer or claims administrator will not authorize treatment, use your own health insurance to get medical care. Your health insurer will seek reimbursement from the claims administrator. If you do not have health insurance, there are doctors, clinics or hospitals that will treat you without immediate payment. They will seek reimbursement from the claims administrator.

Switching to a Different Doctor as Your PTP:

- If you are being treated in a Medical Provider Network (MPN), you may switch to other doctors within the MPN after the first visit.
- If you are being treated in a Health Care Organization (HCO), you may switch at least one time to another doctor within the HCO. You may switch to a doctor outside the HCO 90 or 180 days after your injury is reported to your employer (depending on whether you are covered by employer-provided health insurance).
- If you are not being treated in an MPN or HCO and did not pre-designate, you may switch to a new doctor one time during the first 30 days after your injury is reported to your employer. Contact the claims administrator to switch doctors. After 30 days, you may switch to a doctor of your choice if

Si Ud. se lesiona o se enferma, ya sea físicamente o mentalmente, debido a su trabajo, incluyendo lesiones que resulten de un crimen en el lugar de trabajo, es posible que Ud. tenga derecho a beneficios de compensación de trabajadores. Utilice el formulario adjunto para presentar un reclamo de compensación de trabajadores con su empleador. **Ud. debe leer toda la información a continuación.** Guarde esta hoja y todos los demás documentos para sus archivos. Es posible que usted reúna los requisitos para todos los beneficios, o parte de éstos, que se enumeran dependiendo de la índole de su reclamo. Si usted presenta un reclamo, el administrador de reclamos, quien es responsable por el manejo de su reclamo, debe notificarle dentro de 14 días si se acepta su reclamo o si se necesita investigación adicional.

Para presentar un reclamo, llene la sección del formulario designada para el "Empleado," guarde una copia, y déle el resto a su empleador. Haga esto de inmediato para evitar problemas con su reclamo. En algunos casos, los beneficios no se iniciarán hasta que usted le informe a su empleador acerca de su lesión mediante la presentación de un formulario de reclamo. Describa su lesión por completo. Incluya cada parte de su cuerpo afectada por la lesión. Si usted le envía por correo el formulario a su empleador, utilice primera clase o correo certificado. Si usted compra un acuse de recibo, usted podrá demostrar que el formulario de reclamo fue enviado por correo y cuando fue entregado. Dentro de un día laboral después de presentar el formulario de reclamo, su empleador debe completar la sección designada para el "Empleador," le dará a Ud. una copia fechada, guardará una copia, y enviará una al administrador de reclamos.

Atención Médica: Su administrador de reclamos pagará por toda la atención médica razonable y necesaria para su lesión o enfermedad relacionada con el trabajo. Los beneficios médicos están sujetos a la aprobación y pueden incluir tratamiento por parte de un médico, los servicios de hospital, la terapia física, los análisis de laboratorio, las medicinas, equipos y gastos de viaje. Su administrador de reclamos pagará directamente los costos de los servicios médicos aprobados de manera que usted nunca verá una factura. Hay límites en terapia quiropráctica, física y otras visitas de terapia ocupacional.

El Médico Primario que le Atiende (Primary Treating Physician- PTP) es el médico con la responsabilidad total para tratar su lesión o enfermedad.

- Si usted designó previamente a su médico personal o a un grupo médico, usted podrá ver a su médico personal o grupo médico después de lesionarse.
- Si su empleador está utilizando una red de proveedores médicos (*Medical Provider Network- MPN*) o una Organización de Cuidado Médico (*Health Care Organization- HCO*), en la mayoría de los casos, usted será tratado en la *MPN* o *HCO* a menos que usted hizo una designación previa de su médico personal o grupo médico. Una *MPN* es un grupo de proveedores de asistencia médica quien da tratamiento a los trabajadores lesionados en el trabajo. Usted debe recibir información de su empleador si su tratamiento es cubierto por una *HCO* o una *MPN*. Hable con su empleador para más información.
- Si su empleador no está utilizando una *MPN* o *HCO*, en la mayoría de los casos, el administrador de reclamos puede elegir el médico que lo atiende primero a menos de que usted hizo una designación previa de su médico personal o grupo médico.
- Si su empleador no ha colocado un cartel describiendo sus derechos para la compensación de trabajadores, Ud. puede ser tratado por su médico personal inmediatamente después de lesionarse.

Dentro de un día laboral después de que Ud. presente un formulario de reclamo, su empleador o el administrador de reclamos debe autorizar hasta \$10000 en tratamiento para su lesión, de acuerdo con las pautas de tratamiento aplicables, hasta que el reclamo sea aceptado o rechazado. Si el empleador o administrador de reclamos no autoriza el tratamiento de inmediato, hable con su supervisor, alguien más en la gerencia, o con el administrador de reclamos. Pida que el tratamiento sea autorizado ya mismo, mientras espera una decisión sobre su reclamo. Si el empleador o administrador de reclamos no autoriza el tratamiento, utilice su propio seguro médico para recibir atención médica. Su compañía de seguro médico buscará reembolso del administrador de reclamos. Si usted no tiene seguro médico, hay médicos, clínicas u hospitales que lo tratarán sin pago inmediato. Ellos buscarán reembolso del administrador de reclamos.

Cambiando a otro Médico Primario o PTP:

- Si usted está recibiendo tratamiento en una Red de Proveedores Médicos

your employer or the claims administrator has not created or selected an MPN.

Disclosure of Medical Records: After you make a claim for workers' compensation benefits, your medical records will not have the same level of privacy that you usually expect. If you don't agree to voluntarily release medical records, a workers' compensation judge may decide what records will be released. If you request privacy, the judge may "seal" (keep private) certain medical records.

Problems with Medical Care and Medical Reports: At some point during your claim, you might disagree with your PTP about what treatment is necessary. If this happens, you can switch to other doctors as described above. If you cannot reach agreement with another doctor, the steps to take depend on whether you are receiving care in an MPN, HCO, or neither. For more information, see "Learn More About Workers' Compensation," below.

If the claims administrator denies treatment recommended by your PTP, you may request independent medical review (IMR) using the request form included with the claims administrator's written decision to deny treatment. The IMR process is similar to the group health IMR process, and takes approximately 40 (or fewer) days to arrive at a determination so that appropriate treatment can be given. Your attorney or your physician may assist you in the IMR process. IMR is not available to resolve disputes over matters other than the medical necessity of a particular treatment requested by your physician.

If you disagree with your PTP on matters other than treatment, such as the cause of your injury or how severe the injury is, you can switch to other doctors as described above. If you cannot reach agreement with another doctor, notify the claims administrator in writing as soon as possible. In some cases, you risk losing the right to challenge your PTP's opinion unless you do this promptly. If you do not have an attorney, the claims administrator must send you instructions on how to be seen by a doctor called a qualified medical evaluator (QME) to help resolve the dispute. If you have an attorney, the claims administrator may try to reach agreement with your attorney on a doctor called an agreed medical evaluator (AME). If the claims administrator disagrees with your PTP on matters other than treatment, the claims administrator can require you to be seen by a QME or AME.

Pavment for Temporary Disability (Lost Wages): If you can't work while you are recovering from a job injury or illness, you may receive temporary disability payments for a limited period. These payments may change or stop when your doctor says you are able to return to work. These benefits are tax-free. Temporary disability payments are two-thirds of your average weekly pay, within minimums and maximums set by state law. Payments are not made for the first three days you are off the job unless you are hospitalized overnight or cannot work for more than 14 days.

Stay at Work or Return to Work: Being injured does not mean you must stop working. If you can continue working, you should. If not, it is important to go back to work with your current employer as soon as you are medically able. Studies show that the longer you are off work, the harder it is to get back to your original job and wages. While you are recovering, your PTP, your employer (supervisors or others in management), the claims administrator, and your attorney (if you have one) will work with you to decide how you will stay at work or return to work and what work you will do. Actively communicate with your PTP, your employer, and the claims administrator about the work you did before you were injured, your medical condition and the kinds of work you can do now, and the kinds of work that your employer could make available to you.

Pavment for Permanent Disability: If a doctor says you have not recovered completely from your injury and you will always be limited in the work you can do, you may receive additional payments. The amount will depend on the type of injury, extent of impairment, your age, occupation, date of injury, and your wages before you were injured.

Supplemental Job Displacement Benefit (SJDB): If you were injured on or after 1/1/04, and your injury results in a permanent disability and your employer does not offer regular, modified, or alternative work, you may qualify for a nontransferable voucher payable for retraining and/or skill enhancement. If you qualify, the claims administrator will pay the costs up to the maximum set by state law.

Death Benefits: If the injury or illness causes death, payments may be made to a

(Medical Provider Network- MPN), usted puede cambiar a otros médicos dentro de la MPN después de la primera visita.

- Si usted está recibiendo tratamiento en un Organización de Cuidado Médico (Healthcare Organization- HCO), es posible cambiar al menos una vez a otro médico dentro de la HCO. Usted puede cambiar a un médico fuera de la HCO 90 o 180 días después de que su lesión es reportada a su empleador (dependiendo de si usted está cubierto por un seguro médico proporcionado por su empleador).
- Si usted no está recibiendo tratamiento en una MPN o HCO y no hizo una designación previa, usted puede cambiar a un nuevo médico una vez durante los primeros 30 días después de que su lesión es reportada a su empleador. Póngase en contacto con el administrador de reclamos para cambiar de médico. Después de 30 días, puede cambiar a un médico de su elección si su empleador o el administrador de reclamos no ha creado o seleccionado una MPN.

Divulgación de Expedientes Médicos: Después de que Ud. presente un reclamo para beneficios de compensación de trabajadores, sus expedientes médicos no tendrán el mismo nivel de privacidad que usted normalmente espera. Si Ud. no está de acuerdo en divulgar voluntariamente los expedientes médicos, un juez de compensación de trabajadores posiblemente decida qué expedientes serán revelados. Si usted solicita privacidad, es posible que el juez "selle" (mantenga privados) ciertos expedientes médicos.

Problemas con la Atención Médica y los Informes Médicos: En algún momento durante su reclamo, podría estar en desacuerdo con su PTP sobre qué tratamiento es necesario. Si esto sucede, usted puede cambiar a otros médicos como se describe anteriormente. Si no puede llegar a un acuerdo con otro médico, los pasos a seguir dependen de si usted está recibiendo atención en una MPN, HCO o ninguna de las dos. Para más información, consulte la sección "Aprenda Más Sobre la Compensación de Trabajadores," a continuación.

Si el administrador de reclamos niega el tratamiento recomendado por su PTP, puede solicitar una revisión médica independiente (*Independent Medical Review-IMR*), utilizando el formulario de solicitud que se incluye con la decisión por escrito del administrador de reclamos negando el tratamiento. El proceso de la IMR es parecido al proceso de la IMR de un seguro médico colectivo, y tarda aproximadamente 40 (o menos) días para llegar a una determinación de manera que se pueda dar un tratamiento apropiado. Su abogado o su médico le pueden ayudar en el proceso de la IMR. La IMR no está disponible para resolver disputas sobre cuestiones aparte de la necesidad médica de un tratamiento particular solicitado por su médico.

Si no está de acuerdo con su PTP en cuestiones aparte del tratamiento, como la causa de su lesión o la gravedad de la lesión, usted puede cambiar a otros médicos como se describe anteriormente. Si no puede llegar a un acuerdo con otro médico, notifique al administrador de reclamos por escrito tan pronto como sea posible. En algunos casos, usted arriesga perder el derecho a objetar a la opinión de su PTP a menos que hace esto de inmediato. Si usted no tiene un abogado, el administrador de reclamos debe enviarle instrucciones para ser evaluado por un médico llamado un evaluador médico calificado (*Qualified Medical Evaluator-QME*) para ayudar a resolver la disputa. Si usted tiene un abogado, el administrador de reclamos puede tratar de llegar a un acuerdo con su abogado sobre un médico llamado un evaluador médico acordado (*Agreed Medical Evaluator-AME*). Si el administrador de reclamos no está de acuerdo con su PTP sobre asuntos aparte del tratamiento, el administrador de reclamos puede exigirle que sea atendido por un QME o AME.

Pago por Incapacidad Temporal (Sueldos Perdidos): Si Ud. no puede trabajar, mientras se está recuperando de una lesión o enfermedad relacionada con el trabajo, Ud. puede recibir pagos por incapacidad temporal por un periodo limitado. Estos pagos pueden cambiar o parar cuando su médico diga que Ud. está en condiciones de regresar a trabajar. Estos beneficios son libres de impuestos. Los pagos por incapacidad temporal son dos tercios de su pago semanal promedio, con cantidades mínimas y máximas establecidas por las leyes estatales. Los pagos no se hacen durante los primeros tres días en que Ud. no trabaje, a menos que Ud. sea hospitalizado una noche o no puede trabajar durante más de 14 días.

Permanezca en el Trabajo o Regreso al Trabajo: Estar lesionado no significa que usted debe dejar de trabajar. Si usted puede seguir trabajando, usted debe hacerlo. Si no es así, es importante regresar a trabajar con su empleador actual tan

spouse and other relatives or household members who were financially dependent on the deceased worker.

It is illegal for your employer to punish or fire you for having a job injury or illness, for filing a claim, or testifying in another person's workers' compensation case (Labor Code 132a). If proven, you may receive lost wages, job reinstatement, increased benefits, and costs and expenses up to limits set by the state.

Resolving Problems or Disputes: You have the right to disagree with decisions affecting your claim. If you have a disagreement, contact your employer or claims administrator first to see if you can resolve it. If you are not receiving benefits, you may be able to get State Disability Insurance (SDI) or unemployment insurance (UI) benefits. Call the state Employment Development Department at (800) 480-3287 or (866) 333-4606, or go to their website at www.edd.ca.gov.

You Can Contact an Information & Assistance (I&A) Officer: State I&A officers answer questions, help injured workers, provide forms, and help resolve problems. Some I&A officers hold workshops for injured workers. To obtain important information about the workers' compensation claims process and your rights and obligations, go to www.dwc.ca.gov or contact an I&A officer of the state Division of Workers' Compensation. You can also hear recorded information and a list of local I&A offices by calling (800) 736-7401.

You can consult with an attorney. Most attorneys offer one free consultation. If you decide to hire an attorney, his or her fee will be taken out of some of your benefits. For names of workers' compensation attorneys, call the State Bar of California at (415) 538-2120 or go to their website at www.californiaspecialist.org.

Learn More About Workers' Compensation: For more information about the workers' compensation claims process, go to www.dwc.ca.gov. At the website, you can access a useful booklet, "Workers' Compensation in California: A Guidebook for Injured Workers." You can also contact an Information & Assistance Officer (above), or hear recorded information by calling 1-800-736-7401.

pronto como usted pueda medicamente hacerlo. Los estudios demuestran que entre más tiempo esté fuera del trabajo, más difícil es regresar a su trabajo original y a sus salarios. Mientras se está recuperando, su *PTP*, su empleador (supervisores u otras personas en la gerencia), el administrador de reclamos, y su abogado (si tiene uno) trabajarán con usted para decidir cómo va a permanecer en el trabajo o regresar al trabajo y qué trabajo hará. Comuníquese de manera activa con su *PTP*, su empleador y el administrador de reclamos sobre el trabajo que hizo antes de lesionarse, su condición médica y los tipos de trabajo que usted puede hacer ahora y los tipos de trabajo que su empleador podría poner a su disposición.

Pago por Incapacidad Permanente: Si un médico dice que no se ha recuperado completamente de su lesión y siempre será limitado en el trabajo que puede hacer, es posible que Ud. reciba pagos adicionales. La cantidad dependerá de la clase de lesión, grado de deterioro, su edad, ocupación, fecha de la lesión y sus salarios antes de lesionarse.

Beneficio Suplementario por Desplazamiento de Trabajo (Supplemental Job Displacement Benefit- SJDDB): Si Ud. se lesionó en o después del 1/1/04, y su lesión resulta en una incapacidad permanente y su empleador no ofrece un trabajo regular, modificado, o alternativo, usted podría cumplir los requisitos para recibir un vale no-transferible pagadero a una escuela para recibir un nuevo curso de reentrenamiento y/o mejorar su habilidad. Si Ud. cumple los requisitos, el administrador de reclamos pagará los gastos hasta un máximo establecido por las leyes estatales.

Beneficios por Muerte: Si la lesión o enfermedad causa la muerte, es posible que los pagos se hagan a un cónyuge y otros parientes o a las personas que viven en el hogar que dependían económicamente del trabajador difunto.

Es ilegal que su empleador le castigue o despidan por sufrir una lesión o enfermedad laboral, por presentar un reclamo o por testificar en el caso de compensación de trabajadores de otra persona. (Código Laboral, sección 132a.) De ser probado, usted puede recibir pagos por pérdida de sueldos, reposición del trabajo, aumento de beneficios y gastos hasta los límites establecidos por el estado.

Resolviendo problemas o disputas: Ud. tiene derecho a no estar de acuerdo con las decisiones que afecten su reclamo. Si Ud. tiene un desacuerdo, primero comuníquese con su empleador o administrador de reclamos para ver si usted puede resolverlo. Si usted no está recibiendo beneficios, es posible que Ud. pueda obtener beneficios del Seguro Estatal de Incapacidad (*State Disability Insurance- SDI*) o beneficios del desempleo (*Unemployment Insurance- UI*). Llame al Departamento del Desarrollo del Empleo estatal al (800) 480-3287 o (866) 333-4606, o visite su página Web en www.edd.ca.gov.

Puede Contactar a un Oficial de Información y Asistencia (Information & Assistance- I&A): Los Oficiales de Información y Asistencia (*I&A*) estatal contestan preguntas, ayudan a los trabajadores lesionados, proporcionan formularios y ayudan a resolver problemas. Algunos oficiales de *I&A* tienen talleres para trabajadores lesionados. Para obtener información importante sobre el proceso de la compensación de trabajadores y sus derechos y obligaciones, vaya a www.dwc.ca.gov o comuníquese con un oficial de información y asistencia de la División Estatal de Compensación de Trabajadores. También puede escuchar información grabada y una lista de las oficinas de *I&A* locales llamando al (800) 736-7401.

Ud. puede consultar con un abogado. La mayoría de los abogados ofrecen una consulta gratis. Si Ud. decide contratar a un abogado, los honorarios serán tomados de algunos de sus beneficios. Para obtener nombres de abogados de compensación de trabajadores, llame a la Asociación Estatal de Abogados de California (*State Bar*) al (415) 538-2120, o consulte su página Web en www.californiaspecialist.org.

Aprenda Más Sobre la Compensación de Trabajadores: Para obtener más información sobre el proceso de reclamos del programa de compensación de trabajadores, vaya a www.dwc.ca.gov. En la página Web, podrá acceder a un folleto útil, "Compensación del Trabajador de California: Una Guía para Trabajadores Lesionados." También puede contactar a un oficial de Información y Asistencia (arriba), o escuchar información grabada llamando al 1-800-736-7401.



WORKERS' COMPENSATION CLAIM FORM (DWC 1)

PETITION DEL EMPLEADO PARA DE COMPENSACIÓN DEL TRABAJADOR (DWC 1)

Employee: Complete the "Employee" section and give the form to your employer. Keep a copy and mark it "Employee's Temporary Receipt" until you receive the signed and dated copy from your employer. You may call the Division of Workers' Compensation and hear recorded information at (800) 736-7401. An explanation of workers' compensation benefits is included in the Notice of Potential Eligibility, which is the cover sheet of this form. Detach and save this notice for future reference.

You should also have received a pamphlet from your employer describing workers' compensation benefits and the procedures to obtain them. You may receive written notices from your employer or its claims administrator about your claim. If your claims administrator offers to send you notices electronically, and you agree to receive these notices only by email, please provide your email address below and check the appropriate box. If you later decide you want to receive the notices by mail, you must inform your employer in writing.

Empleado: Complete la sección "Empleado" y entregue la forma a su empleador. Quédese con la copia designada "Recibo Temporal del Empleado" hasta que Ud. reciba la copia firmada y fechada de su empleador. Ud. puede llamar a la División de Compensación al Trabajador al (800) 736-7401 para oír información gravada. Una explicación de los beneficios de compensación de trabajadores está incluido en la Notificación de Posible Elegibilidad, que es la hoja de portada de esta forma. Separe y guarde esta notificación como referencia para el futuro.

Ud. también debería haber recibido de su empleador un folleto describiendo los beneficios de compensación al trabajador lesionado y los procedimientos para obtenerlos. Es posible que reciba notificaciones escritas de su empleador o de su administrador de reclamos sobre su reclamo. Si su administrador de reclamos ofrece enviarle notificaciones electrónicamente, y usted acepta recibir estas notificaciones solo por correo electrónico, por favor proporcione su dirección de correo electrónico abajo y marque la caja apropiada. Si usted decide después que quiere recibir las notificaciones por correo, usted debe de informar a su empleador por escrito.

Any person who makes or causes to be made any knowingly false or fraudulent material statement or material representation for the purpose of obtaining or denying workers' compensation benefits or payments is guilty of a felony.

Toda aquella persona que a propósito haga o cause que se produzca cualquier declaración o representación material falsa o fraudulenta con el fin de obtener o negar beneficios o pagos de compensación a trabajadores lesionados es culpable de un crimen mayor "felonia".

Employee—complete this section and see note above **Empleado—complete esta sección y note la notación arriba.**

1. Name. *Nombre.* _____ Today's Date. *Fecha de Hoy.* _____

2. Home Address. *Dirección Residencial.* _____

3. City. *Ciudad.* _____ State. *Estado.* _____ Zip. *Código Postal.* _____

4. Date of Injury. *Fecha de la lesión (accidente).* _____ Time of Injury. *Hora en que ocurrió.* _____ a.m. _____ p.m.

5. Address and description of where injury happened. *Dirección/lugar dónde ocurrió el accidente.* _____

6. Describe injury and part of body affected. *Describe la lesión y parte del cuerpo afectada.* _____

7. Social Security Number. *Número de Seguro Social del Empleado.* _____

8. Check if you agree to receive notices about your claim by email only. *Marque si usted acepta recibir notificaciones sobre su reclamo solo por correo electrónico. Employee's e-mail.* _____ *Correo electrónico del empleado.* _____

You will receive benefit notices by regular mail if you do not choose, or your claims administrator does not offer, an electronic service option. *Usted recibirá notificaciones de beneficios por correo ordinario si usted no escoge, o su administrador de reclamos no le ofrece, una opción de servicio electrónico.*

9. Signature of employee. *Firma del empleado.* _____

Employer—complete this section and see note below. Empleador—complete esta sección y note la notación abajo.

10. Name of employer. *Nombre del empleador.* _____

11. Address. *Dirección.* _____

12. Date employer first knew of injury. *Fecha en que el empleador supo por primera vez de la lesión o accidente.* _____

13. Date claim form was provided to employee. *Fecha en que se le entregó al empleado la petición.* _____

14. Date employer received claim form. *Fecha en que el empleado devolvió la petición al empleador.* _____

15. Name and address of insurance carrier or adjusting agency. *Nombre y dirección de la compañía de seguros o agencia administradora de seguros.* _____

16. Insurance Policy Number. *El número de la póliza de Seguro.* _____

17. Signature of employer representative. *Firma del representante del empleador.* _____

18. Title. *Título.* _____ 19. Telephone. *Teléfono.* _____

Employer: You are required to date this form and provide copies to your insurer or claims administrator and to the employee, dependent or representative who filed the claim within **one working day** of receipt of the form from the employee.

Empleador: Se requiere que Ud. feche esta forma y que provéa copias a su compañía de seguros, administrador de reclamos, o dependiente/representante de reclamos y al empleado que hayan presentado esta petición dentro del plazo de **un día hábil** desde el momento de haber sido recibida la forma del empleado.

SIGNING THIS FORM IS NOT AN ADMISSION OF LIABILITY

EL FIRMAR ESTA FORMA NO SIGNIFICA ADMISION DE RESPONSABILIDAD

Employer copy/Copia del Empleador Employee copy/Copia del Empleado Claims Administrator/Administrador de Reclamos Temporary Receipt/Recibo del Empleado

Appendix B Form DWC 5020

State of California EMPLOYER'S REPORT OF OCCUPATIONAL INJURY OR ILLNESS	Please complete in triplicate (type if possible) Mail two copies to:	OSHA CASE NO. FATALITY <input type="checkbox"/>		
Any person who makes or causes to be made any knowingly false or fraudulent material statement or material representation for the purpose of obtaining or denying workers compensation benefits or payments is guilty of a felony.				
California law requires employers to report within five days of knowledge every occupational injury or illness which results in lost time beyond the date of the incident OR requires medical treatment beyond first aid. If an employee subsequently dies as a result of a previously reported injury or illness, the employer must file within five days of knowledge an amended report indicating death. In addition, every serious injury, illness, or death must be reported immediately by telephone or telegraph to the nearest office of the California Division of Occupational Safety and Health.				
EMPLOYER	1. FIRM NAME	1a. Policy Number	Please do not use this column	
	2. MAILING ADDRESS: (Number, Street, City, Zip)	2a. Phone Number		CASE NUMBER
	3. LOCATION if different from Mailing Address (Number, Street, City and Zip)	3a. Location Code		OWNERSHIP
	4. NATURE OF BUSINESS; e.g., Painting contractor, wholesale grocer, sawmill, hotel, etc.	5. State unemployment insurance acct.No		
	6. TYPE OF EMPLOYER: <input type="checkbox"/> Private <input type="checkbox"/> State <input type="checkbox"/> County <input type="checkbox"/> City <input type="checkbox"/> School District <input type="checkbox"/> Other Gov't. Specify: _____			INDUSTRY
	7. DATE OF INJURY / ONSET OF ILLNESS (mm/dd/yyyy)	8. TIME INJURY/ILLNESS OCCURRED _____ AM _____ PM	9. TIME EMPLOYEE BEGAN WORK _____ AM _____ PM	10. IF EMPLOYEE DIED, DATE OF DEATH (mm/dd/yyyy)
	11. UNABLE TO WORK FOR AT LEAST ONE FULL DAY AFTER DATE OF INJURY? <input type="checkbox"/> Yes <input type="checkbox"/> No	12. DATE LAST WORKED (mm/dd/yyyy)	13. DATE RETURNED TO WORK (mm/dd/yyyy)	14. IF STILL OFF WORK, CHECK THIS BOX: <input type="checkbox"/>
	15. PAID FULL DAYS WAGES FOR DATE OF INJURY OR LAST DAY WORKED? <input type="checkbox"/> Yes <input type="checkbox"/> No	16. SALARY BEING CONTINUED? <input type="checkbox"/> Yes <input type="checkbox"/> No	17. DATE OF EMPLOYER'S KNOWLEDGE / NOTICE OF INJURY/ILLNESS (mm/dd/yyyy)	18. DATE EMPLOYEE WAS PROVIDED CLAIM FORM (mm/dd/yyyy)
	19. SPECIFIC INJURY/ILLNESS AND PART OF BODY AFFECTED, MEDICAL DIAGNOSIS if available, e.g. Second degree burns on right arm, tendonitis on left elbow, lead poisoning			SEX
	20. LOCATION WHERE EVENT OR EXPOSURE OCCURRED (Number, Street, City, Zip)			AGE
20a. COUNTY		21. ON EMPLOYER'S PREMISES? <input type="checkbox"/> Yes <input type="checkbox"/> No	DAILY HOURS	
22. DEPARTMENT WHERE EVENT OR EXPOSURE OCCURRED, e.g., shipping department, machine shop.		23. Other Workers Injured or Ill in this event? <input type="checkbox"/> Yes <input type="checkbox"/> No	DAYS PER WEEK	
24. EQUIPMENT, MATERIALS AND CHEMICALS THE EMPLOYEE WAS USING WHEN EVENT OR EXPOSURE OCCURRED, e.g., Acetylene, welding torch, farm tractor, scaffold			WEEKLY HOURS	
25. SPECIFIC ACTIVITY THE EMPLOYEE WAS PERFORMING WHEN EVENT OR EXPOSURE OCCURRED, e.g., Welding seams of metal forms, loading boxes onto truck.			WEEKLY WAGE	
26. HOW INJURY/ILLNESS OCCURRED. DESCRIBE SEQUENCE OF EVENTS. SPECIFY OBJECT OR EXPOSURE WHICH DIRECTLY PRODUCED THE INJURY/ILLNESS, e.g., Worker slipped back to inspect work and slipped on scrap material. As he fell, he brushed against fresh weld, and burned right hand. USE SEPARATE SHEET IF NECESSARY.			COUNTY	
27. Name and address of physician (number, street, city, zip)		27a. Phone Number	NATURE OF INJURY	
28. Hospitalized as an inpatient overnight? <input type="checkbox"/> No <input type="checkbox"/> Yes: If yes then, name and address of hospital (number, street, city, zip)		28a. Phone Number	PART OF BODY	
		29. Employee treated in emergency room? <input type="checkbox"/> Yes <input type="checkbox"/> No	SOURCE	
ATTENTION This form contains information relating to employee health and must be used in a manner that protects the confidentiality of employees to the extent possible while the information is being used for occupational safety and health purposes. See CCR Title 8 14300.29 (b)(6)-(10) & 14300.35(b)(2)(E)2. Note: Shaded boxes indicate confidential employee information as listed in CCR Title 8 14300.35(b)(2)(E)2*.				
30. EMPLOYEE NAME		31. SOCIAL SECURITY NUMBER	EVENT	
32. DATE OF BIRTH (mm/dd/yyyy)		33a. PHONE NUMBER	SECONDARY SOURCE	
33. HOME ADDRESS (Number, Street, City, Zip)				
34. SEX <input type="checkbox"/> Male <input type="checkbox"/> Female	35. OCCUPATION (Regular job title, NO initials, abbreviations or numbers)	36. DATE OF HIRE (mm/dd/yy)		
37. EMPLOYEE USUALLY WORKS _____ hours per day, _____ days per week, _____ total weekly hours		37a. EMPLOYMENT STATUS <input type="checkbox"/> regular, full-time <input type="checkbox"/> part-time <input type="checkbox"/> temporary <input type="checkbox"/> seasonal	37b. UNDER WHAT CLASS CODE OF YOUR POLICY WHERE WAGES ASSIGNED	
38. GROSS WAGES/SALARY \$ _____ per _____		38. OTHER PAYMENTS NOT REPORTED AS WAGES/SALARY (e.g. tips, meals, overtime, bonuses, etc.?) <input type="checkbox"/> Yes <input type="checkbox"/> No		
Completed By (type or print)		Signature & Title	Date (mm/dd/yyyy)	

FORM 5020 (Rev7) June 2002

FILING OF THIS FORM IS NOT AN ADMISSION OF LIABILITY

Appendix C Glossary of Terms

Glossary of Terms

AA	Applicant's Attorney (Usually the employee's Attorney)
ACOEM	American College of Occupational and Environmental Medicine
ADA	Americans with Disabilities Act (Federal)
AMA Guides	American Medical Association Guides to the Evaluation of Permanent Disability
AME	Agreed Medical Evaluator/Examination
AOE/COE	Arising Out of Employment and Occurring in the Course of Employment
App	Application of Adjudication of Claim
Appeals Board	Workers' Compensation Appeal Board (WCAB)
Applicant	Usually the employee who files an application
ARTW	Actual return to work
Attny/Atty	Attorney
Award	Award by the WCAB
AWW/AWE	Average Weekly Wage or Average Weekly Earnings
Board	Workers' Compensation Appeals Board (WCAB)
C&R	Compromise and Release (form of settlement)
Comp	Workers' Compensation
CT	Cumulative Trauma or Carpal Tunnel Syndrome
DA/Def Attny	Defense Attorney – usually represents the employer.
Depo	Deposition testimony under oath
DEU	Disability Evaluation Unit (determines level of disability)
DIR	Division of Industrial Relations

DOI	Department of Insurance or Date of Injury
DOK	Date of Knowledge of injury or disability
DOR	Declaration of Readiness to Proceed (request for Hearing)
Dr	Doctor/physician
DWC	Division of Workers' Compensation
DWC1	Employee's Claim for Workers' Compensation (form)
E&O	Errors and Omissions insurance coverage
EDD	Employment Development Department (State Disability)
Ee	Employee
ER	Employer or Emergency Room
F&A	Findings and Award (a court award of benefits)
FCE	Functional Capacity Evaluation
I&A	Information and Assistance Officer
IBR	Independent Bill Review
IME	Independent Medical Evaluation/Evaluator
IBR	Independent Bill Review
IMR	Independent Medical Review
IW	Injured worker (employee)
JA	Job Analysis
LC	Labor Code of California (rules and regulations)
LDW	Last day of work
LTD	Long-Term Disability
Med-Legal	Medical-Legal opinion or evaluation
MMI	Maximum medical improvement (the condition has improved as much as possible)

MSA	Medicare Set-Aside (an amount of money set aside in a trust for payment of medical benefits)
MSC	Mandatory Settlement Conference (Settlement Hearing)
New and Further	A Petition to reopen a claim for additional benefits.
NOPE	Notice of Potential Disability advising an employee of their potential rights to Supplemental Job Displacement benefits
OSHA	Occupational Safety and Health Act
Pro Per	Unrepresented employee acting as their own attorney.
P&S	Permanent and Stationary (the condition has improved as much as possible)
PD/PPD	Permanent Disability or Permanent Partial Disability
PDA	Permanent Disability Advance
PDR	Permanent Disability Rating
PERS	Public Employees' Retirement System
PQME	Panel Qualified Medical Evaluation/Evaluator
PRN	Medical term – return for care “as needed.”
PTP	Primary Treating Physician
QME	Qualified Medical Evaluator/Evaluation
Rating	A calculation of permanent disability
RRTW	Released to return to work.
S&W	A petition for additional benefits due to the employer's Serious and Willful misconduct leading to an injury or illness.
SAWW	State Average Weekly Wage
SCIF	State Compensation Insurance Fund
SII	Self-Imposed Increase. An increase in benefits paid as the result of late provision of benefits.
SIU	Special Investigations Unit. A unit generally managed by the TPA that investigated potentially fraudulent claims and issues.

SJDB/SJDV	Supplemental Job Displacement Benefit/Voucher (relates to retraining costs)
SOL	Statute of Limitations
SSA/SS	Social Security Administration or benefits
SSN	Social Security Number
Stips	Stipulated Award (an agreed upon award)
Sub Rosa	Undercover investigation (usually filmed)
Take Nothing	A determined by the judge that the party “takes nothing” or receives no award (usually the employee)
TD/TTD	Temporary Disability/Temporary Total Disability (payment for time loss from work)
TPD	Temporary Partial Disability (payment for part time loss from work – wage loss)
U&C	Usual and Customary occupation (regular work)
UR	Utilization Review
Voucher	Supplemental Job Displacement Voucher (relates to retraining)
VR/Voc Rehab	Vocational Rehabilitation (relates to retraining)
WC	Workers’ Compensation
WCAB	Workers’ Compensation Appeals Board
WCJ	Workers’ Compensation Judge

Pooled Liability Assurance Network
BANK RECONCILIATION
GENERAL ACCOUNT
G/L #10000
December 31, 2025

General Ledger

<u>Prior Month Book Balance</u>	281,569.06
--	-------------------

Additions

Remote Deposit	114,709.88	
ACH Deposit	124,730.95	
Transfers from Claims		
Transfers from CAMP Liquidity	950,000.00	
Total Additions		1,189,440.83

Deductions

EFT Disbursements	EFT 124-134	(365,251.60)	
Check Disbursements	30055-30068	(125,305.80)	
CC Payment		(14,243.66)	
Total Disbursements			(504,801.06)
Transfers out to Claims - Prefund		(504,387.99)	
Transfer out to Claims - WC Prefund		(100,000.00)	
Transfers out to CAMP			
Bank Fee		(297.70)	
Other Deductions			(604,685.69)

<u>Adjusted Book Balance</u>	361,523.14
-------------------------------------	-------------------

California Bank & Trust

<u>Balance Per Bank</u>	480,593.79
--------------------------------	-------------------

Outstanding Checks	(119,070.65)
--------------------	--------------

<u>Adjusted Bank Balance</u>	361,523.14
-------------------------------------	-------------------

<u>Difference</u>	(0.00)
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PO BOX 26547
SALT LAKE CITY, UT 84126-0547

Statement of Accounts

This Statement: December 31, 2025
Last Statement: November 28, 2025

Account: 5795358638

0000423 4003-06-0000-CBT-PG0007-00008

POOLED LIABILITY ASSURANCE NETWORK JOINT
1750 CREEKSIDE OAKS DR STE 200
SACRAMENTO, CA 95833-3648

Direct Inquiries to:
800-400-6080
WWW.CALBANKTRUST.COM

SUMMARY OF ACCOUNT BALANCE

<i>Account Type</i>	<i>Account Number</i>	<i>Account Ending Balance</i>
PUBLIC FUNDS ANALYZED CHECKING	5795358638	\$480,593.79

PUBLIC FUNDS ANALYZED CHECKING 5795358638

0177

	<i>Previous Balance</i>	<i>Deposits/Credits</i>	<i>Withdrawals/Debits</i>	<i>Checks Processed</i>	<i>Ending Balance</i>
Count:		10	6	4	
Amount:	293,774.86	1,189,440.83	984,180.95-	18,440.95-	480,593.79

DEPOSITS/CREDITS

<i>Posting Date</i>	<i>Effective Date</i>	<i>Amount</i>	<i>Description</i>
12/03	12/03	53,111.09	RDC DEPOSIT-SCANNER
12/08	12/08	48,872.80	A/P MILPITAS REF # 02534 2007703020 A/P 9509176002MILPITAS C
12/09	12/09	250,000.00	CAMP ACH REDEMPTION REF # 02534 2009190368 CAMP ACH 19466250
12/15	12/15	43,183.64	CARL WARREN & CO CCD REF # 02534 6004039249 CARL WARREN & CO
12/15	12/15	25,733.41	CITY OF SAN CARL PAYABLES REF # 02534 9004496285 CITY OF SAN
12/15	12/15	6,941.10	CITY OF SAN CARL PAYABLES REF # 02534 9004496286 CITY OF SAN
12/16	12/16	57,128.54	RDC DEPOSIT-SCANNER
12/16	12/16	96.75	RDC DEPOSIT-SCANNER
12/17	12/17	700,000.00	CAMP ACH REDEMPTION REF # 02535 0007074485 CAMP ACH 19466250
12/23	12/23	4,373.50	RDC DEPOSIT-SCANNER

CHARGES/DEBITS

<i>Posting Date</i>	<i>Effective Date</i>	<i>Amount</i>	<i>Description</i>
12/03	12/03	12,205.80-	Check No: 000000030054
12/09	12/09	504,387.99-	ACH OFFSET Pooled Liability CarlWarren REF # 025343009739160
12/17	12/17	365,251.60-	ACH OFFSET Pooled Liability PLAN AP REF # 02535 1008300701 P
12/17	12/17	50,000.00-	ACH OFFSET Pooled Liability PLAN WC REF # 02535 1008300702 P
12/17	12/17	50,000.00-	ACH OFFSET Pooled Liability WC Tail REF # 02535 1008300703 P
12/19	12/19	4,591.72-	Check No: 000000030055
12/19	12/19	478.08-	Check No: 000000030056
12/22	12/22	297.70-	ANALYSIS SERVICE FEE
12/22	12/22	1,165.35-	Check No: 000000030063
12/26	12/26	14,243.66-	BANKCARD CENTER PAYMENT REF # 02536 0006113287 BANKCARD CENT

CHECKS PROCESSED

<i>Number</i>	<i>Date</i>	<i>Amount</i>	<i>Number</i>	<i>Date</i>	<i>Amount</i>	<i>Number</i>	<i>Date</i>	<i>Amount</i>
30054	12/03	\$12,205.80	30056	12/19	\$478.08	30063*	12/22	\$1,165.35
30055	12/19	\$4,591.72						

*Not in check sequence.

WellsOne® Account

Account number: 4107067324 ■ December 2, 2025 - December 31, 2025 ■ Page 1 of 1



LWP CLAIMS SOLUTIONS, INC.
 AS AGENT FOR PLAN JPA WC POOL
 9055 S 1300 E STE 11
 SANDY UT 84094-3148

Questions?

Call your Customer Service Officer or Client Services
 1-800-AT WELLS (1-800-289-3557)
 5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
 PO Box 63020
 San Francisco, CA 94163

Account summary

WellsOne® Account

<i>Account number</i>	<i>Beginning balance</i>	<i>Total credits</i>	<i>Total debits</i>	<i>Ending balance</i>
4107067324	\$0.00	\$50,000.00	\$0.00	\$50,000.00

Credits

Electronic deposits/bank credits

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
	12/18	50,000.00	Pooled Liability Plan Wc Lwp Lwp for Plan Wc
		\$50,000.00	Total electronic deposits/bank credits
		\$50,000.00	Total credits

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
12/02	0.00	12/18	50,000.00
	Average daily ledger balance		\$23,333.33

WellsOne® Account

Account number: 4107067316 ■ December 2, 2025 - December 31, 2025 ■ Page 1 of 1



LWP CLAIMS SOLUTIONS, INC.
AS AGENT FOR PLAN JPA WC TAIL
9055 S 1300 E STE 11
SANDY UT 84094-3148

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
PO Box 63020
San Francisco, CA 94163

Account summary

WellsOne® Account

<i>Account number</i>	<i>Beginning balance</i>	<i>Total credits</i>	<i>Total debits</i>	<i>Ending balance</i>
4107067316	\$0.00	\$50,000.00	\$0.00	\$50,000.00

Credits

Electronic deposits/bank credits

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
	12/18	50,000.00	Pooled Liability Wc Tail Lwp Lwp for Plan Wc Tail
		\$50,000.00	Total electronic deposits/bank credits
		\$50,000.00	Total credits

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
12/02	0.00	12/18	50,000.00
	Average daily ledger balance		\$23,333.33



JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218 - 2051

November 29, 2025 through December 31, 2025

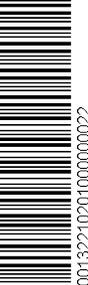
Account Number: **000000676381638**

CUSTOMER SERVICE INFORMATION

If you have any questions about your statement, please contact your Customer Service Professional.

00013221 DDA 703212 00126 NNNNNNNNNN 1 00000000 80 0000

CARL WARREN & COMPANY
CARL WARREN AND COMPANY AAF PLAN JPA
6320 CANOGA AVE FL 12
WOODLAND HILLS CA 91367-2584



00132210201000000022

CHECKING SUMMARY Commercial Checking With Interest

	INSTANCES	AMOUNT
Beginning Balance		\$276,421.43
Deposits and Additions	2	506,534.99
Checks Paid	122	- 503,959.03
Ending Balance	124	\$278,997.39

Annual Percentage Yield Earned This Period 2.07%
Interest Paid This Period \$738.93

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
12/10	Orig CO Name:Pooled Liability Orig ID:1825348176 Desc Date: CO Entry Descr:Carlwarrensec:CCD Trace#:122232108685349 Eed:251210 Ind ID:Carlwarren Ind Name:Carlwarren Trn: 3448685349Tc	\$504,387.99
12/23	Remote Online Deposit 1638	2,147.00
Total Deposits and Additions		\$506,534.99

CHECKS PAID

CHECK NUMBER	DATE PAID	AMOUNT	CHECK NUMBER	DATE PAID	AMOUNT
201485	12/11	\$8,406.31	201657 *	12/01	23.00
201596 *	12/03	3,351.13	201658	12/01	145.20
201597	12/01	550.52	201662 *	12/01	9,488.73
201598	12/15	915.05	201665 *	12/01	909.31
201622 *	12/15	765.00	201666	12/01	4,507.73
201623	12/15	525.00	201667	12/01	4,486.89

PLAN
LAIF Market Value and Interest
12/31/2025

Adjustment for Market Value

LAIF Statement Balance	\$ 59,089.15
Fair Value Factor per LAIF Performance Report	<u>1.002181483</u>
Adjusted Market Value	<u><u>\$ 59,218.05</u></u>



PMIA/LAIF Performance Report as of 01/21/26



Quarterly Performance Quarter Ended 12/31/25

LAIF Apportionment Rate ⁽²⁾ :	4.20
LAIF Earnings Ratio ⁽²⁾ :	0.00011512010685708
LAIF Administrative Cost ^{(1)*} :	0.27
LAIF Fair Value Factor ⁽¹⁾ :	1.002181483
PMIA Daily ⁽¹⁾ :	3.97
PMIA Quarter to Date ⁽¹⁾ :	4.09
PMIA Average Life ⁽¹⁾ :	244

PMIA Average Monthly Effective Yields⁽¹⁾

December	4.025
November	4.096
October	4.150
September	4.212
August	4.251
July	4.258

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 12/31/25 \$162.6 billion

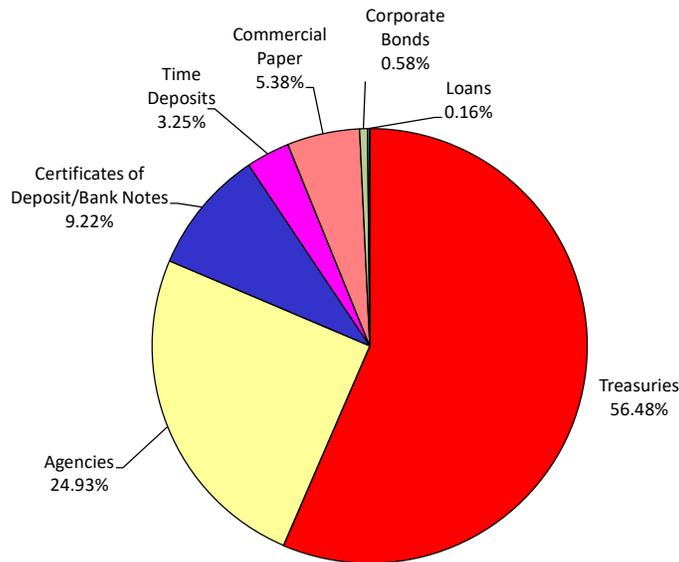


Chart does not include \$910,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1).

*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller



MALIA M. COHEN
California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name POOLED LIABILITY ASSURANCE
Account Number 40-01-003

As of 1/15/2026, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 12/31/2025.

Earnings Ratio		0.00011512010685708
Interest Rate		4.20%
Dollar Day Total	\$	5,427,262.80
Quarter End Principal Balance	\$	59,089.15
Quarterly Interest Earned	\$	624.79

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

January 13, 2026

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

POOLED LIABILITY ASSURANCE NETWORK
JOINT POWERS AUTHORITY
FINANCE MANAGER
1750 CREEKSIDE OAKS DRIVE, SUITE 200
SACRAMENTO, CA 95833

[Tran Type Definitions](#)

Account Number: 40-01-003

December 2025 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	59,089.15
Total Withdrawal:	0.00	Ending Balance:	59,089.15

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

January 13, 2026

[LAIIF Home](#)
[PMIA Average Monthly Yields](#)

POOLED LIABILITY ASSURANCE NETWORK
JOINT POWERS AUTHORITY
FINANCE MANAGER
1750 CREEKSIDE OAKS DRIVE, SUITE 200
SACRAMENTO, CA 95833

[Tran Type Definitions](#)

Account Number: 40-01-003

November 2025 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	59,089.15
Total Withdrawal:	0.00	Ending Balance:	59,089.15

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001
 (916) 653-3001

November 14, 2025

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

POOLED LIABILITY ASSURANCE NETWORK
 JOINT POWERS AUTHORITY
 FINANCE MANAGER
 1750 CREEKSIDE OAKS DRIVE, SUITE 200
 SACRAMENTO, CA 95833

[Tran Type Definitions](#)

Account Number: 40-01-003

October 2025 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
10/15/2025	10/14/2025	QRD	1784115	N/A	SYSTEM	638.50

Account Summary

Total Deposit:	638.50	Beginning Balance:	58,450.65
Total Withdrawal:	0.00	Ending Balance:	59,089.15



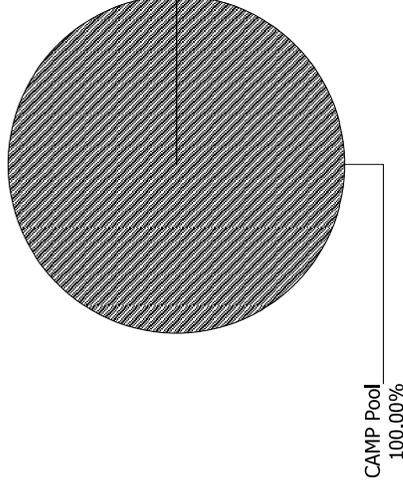
Account Statement - Transaction Summary

For the Month Ending **December 31, 2025**

Pooled Liability Assurance Network JPA - PLAN - Liquidity Account - 4011-001

CAMP Pool	
Opening Market Value	27,015,463.51
Purchases	88,801.54
Redemptions	(950,000.00)
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$26,154,265.05
Cash Dividends and Income	88,801.54

Asset Summary		
	December 31, 2025	November 30, 2025
CAMP Pool	26,154,265.05	27,015,463.51
Total	\$26,154,265.05	\$27,015,463.51
Asset Allocation		





Account Statement

For the Month Ending **December 31, 2025**

Pooled Liability Assurance Network JPA - PLAN - Liquidity Account - 4011-001

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					
12/09/25	12/09/25	Redemption - ACH Redemption	1.00	(250,000.00)	26,765,463.51
12/17/25	12/17/25	Redemption - ACH Redemption	1.00	(700,000.00)	26,065,463.51
12/31/25	01/02/26	Accrual Income Div Reinvestment - Distributions	1.00	88,801.54	26,154,265.05

Closing Balance **26,154,265.05**

Opening Balance				
Purchases	27,015,463.51	18,544,098.76	Closing Balance	26,154,265.05
Redemptions (Excl. Checks)	88,801.54	30,700,166.29	Average Monthly Balance	26,494,134.53
Check Disbursements	(950,000.00)	(23,090,000.00)	Monthly Distribution Yield	3.95%
	0.00	0.00		

Closing Balance **26,154,265.05**

Cash Dividends and Income 500,166.29



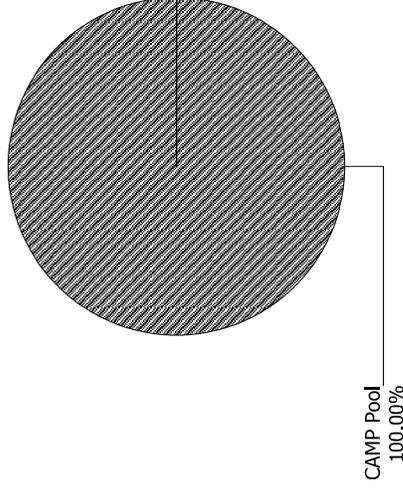
Account Statement - Transaction Summary

For the Month Ending **November 30, 2025**

Pooled Liability Assurance Network JPA - PLAN - Liquidity Account - 4011-001

CAMP Pool	
Opening Market Value	27,214,236.68
Purchases	91,226.83
Redemptions	(290,000.00)
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$27,015,463.51
Cash Dividends and Income	91,226.83

Asset Summary		
	November 30, 2025	October 31, 2025
CAMP Pool	27,015,463.51	27,214,236.68
Total	\$27,015,463.51	\$27,214,236.68
Asset Allocation		





Account Statement

For the Month Ending **November 30, 2025**

Pooled Liability Assurance Network JPA - PLAN - Liquidity Account - 4011-001

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					
11/13/25	11/13/25	Redemption - ACH Redemption	1.00	(40,000.00)	27,174,236.68
11/19/25	11/19/25	Redemption - ACH Redemption	1.00	(250,000.00)	26,924,236.68
11/28/25	12/01/25	Accrual Income Div Reinvestment - Distributions	1.00	91,226.83	27,015,463.51

Closing Balance **27,015,463.51**

Opening Balance				
Purchases	27,214,236.68	Month of	Fiscal YTD	
	91,226.83	November	July-November	
Redemptions (Excl. Checks)	(290,000.00)			Closing Balance
Check Disbursements	0.00			27,015,463.51
				Average Monthly Balance
				27,099,359.36
				Monthly Distribution Yield
				4.10%

Closing Balance **27,015,463.51**

Cash Dividends and Income 411,364.75



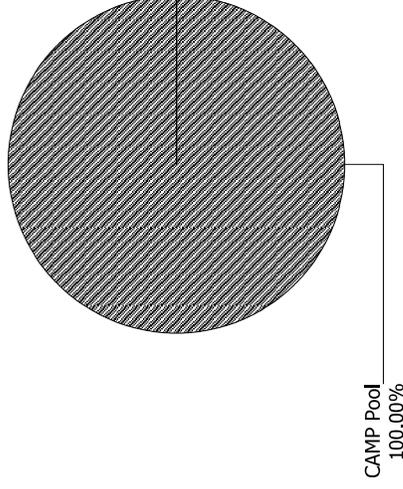
Account Statement - Transaction Summary

For the Month Ending **October 31, 2025**

Pooled Liability Assurance Network JPA - PLAN - Liquidity Account - 4011-001

CAMP Pool	
Opening Market Value	30,414,362.53
Purchases	99,874.15
Redemptions	(3,300,000.00)
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$27,214,236.68
Cash Dividends and Income	99,874.15

Asset Summary	
CAMP Pool	October 31, 2025 September 30, 2025
	27,214,236.68 30,414,362.53
Total	\$27,214,236.68 \$30,414,362.53
Asset Allocation	





Account Statement

For the Month Ending **October 31, 2025**

Pooled Liability Assurance Network JPA - PLAN - Liquidity Account - 4011-001

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					
10/03/25	10/03/25	Redemption - ACH Redemption	1.00	(1,300,000.00)	29,114,362.53
10/07/25	10/07/25	Redemption - ACH Redemption	1.00	(1,500,000.00)	27,614,362.53
10/08/25	10/08/25	Redemption - ACH Redemption	1.00	(500,000.00)	27,114,362.53
10/31/25	11/03/25	Accrual Income Div Reinvestment - Distributions	1.00	99,874.15	27,214,236.68
Closing Balance					
					27,214,236.68

	Month of October	Fiscal YTD July-October	
Opening Balance	30,414,362.53	18,544,098.76	Closing Balance
Purchases	99,874.15	30,520,137.92	Average Monthly Balance
Redemptions (Excl. Checks)	(3,300,000.00)	(21,850,000.00)	Monthly Distribution Yield
Check Disbursements	0.00	0.00	4.26%
Closing Balance	27,214,236.68	27,214,236.68	
Cash Dividends and Income	99,874.15	320,137.92	



Account Statement - Transaction Summary

For the Month Ending **December 31, 2025**

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002

CAMP Pool	
Opening Market Value	236,184.03
Purchases	1,252,080.96
Redemptions	(1,384,319.06)
Unsettled Trades	0.00
Change in Value	0.00

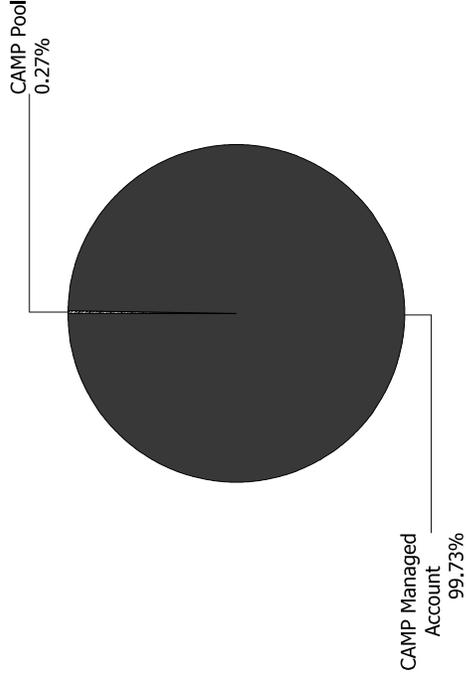
Closing Market Value	\$103,945.93
Cash Dividends and Income	340.45

CAMP Managed Account	
Opening Market Value	38,904,599.94
Purchases	1,141,712.35
Redemptions	(1,103,609.06)
Unsettled Trades	0.00
Change in Value	(32,660.79)

Closing Market Value	\$38,910,042.44
Cash Dividends and Income	132,960.86

Asset Summary			
	December 31, 2025	November 30, 2025	
CAMP Pool	103,945.93	236,184.03	
CAMP Managed Account	38,910,042.44	38,904,599.94	
Total	\$39,013,988.37	\$39,140,783.97	

Asset Allocation





Managed Account Summary Statement

For the Month Ending December 31, 2025

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Transaction Summary - Money Market		Transaction Summary - Managed Account		Account Total
Opening Market Value	\$236,184.03	Opening Market Value	\$38,904,599.94	\$39,140,783.97
Purchases	1,252,080.96	Maturities/Calls	(44,775.85)	
Redemptions	(1,384,319.06)	Principal Dispositions	(1,058,833.21)	
		Principal Acquisitions	1,141,712.35	
		Unsettled Trades	0.00	
		Change in Current Value	(32,660.79)	
Closing Market Value	\$103,945.93	Closing Market Value	\$38,910,042.44	\$39,013,988.37
Dividend	340.45			

Earnings Reconciliation (Cash Basis) - Managed Account		Cash Balance
Interest/Dividends/Coupons Received	121,520.17	Closing Cash Balance
Less Purchased Interest Related to Interest/Coupons	(7,438.35)	\$0.00
Plus Net Realized Gains/Losses	18,879.04	
Total Cash Basis Earnings	\$132,960.86	

Earnings Reconciliation (Accrual Basis)		Cash Transactions Summary- Managed Account	
Managed Account	Total		
Ending Amortized Value of Securities	38,453,152.90	Maturities/Calls	0.00
Ending Accrued Interest	239,911.97	Sale Proceeds	1,061,304.30
Plus Proceeds from Sales	1,061,304.30	Coupon/Interest/Dividend Income	119,049.08
Plus Proceeds of Maturities/Calls/Principal Payments	44,775.85	Principal Payments	44,775.85
Plus Coupons/Dividends Received	119,049.08	Security Purchases	(1,381,180.45)
Less Cost of New Purchases	(1,149,044.26)	Net Cash Contribution	156,051.22
Less Beginning Amortized Value of Securities	(38,394,487.13)	Reconciling Transactions	0.00
Less Beginning Accrued Interest	(235,615.98)		
Dividends	0.00		
Total Accrual Basis Earnings	\$139,046.73		





Portfolio Summary and Statistics

For the Month Ending December 31, 2025

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Account Summary

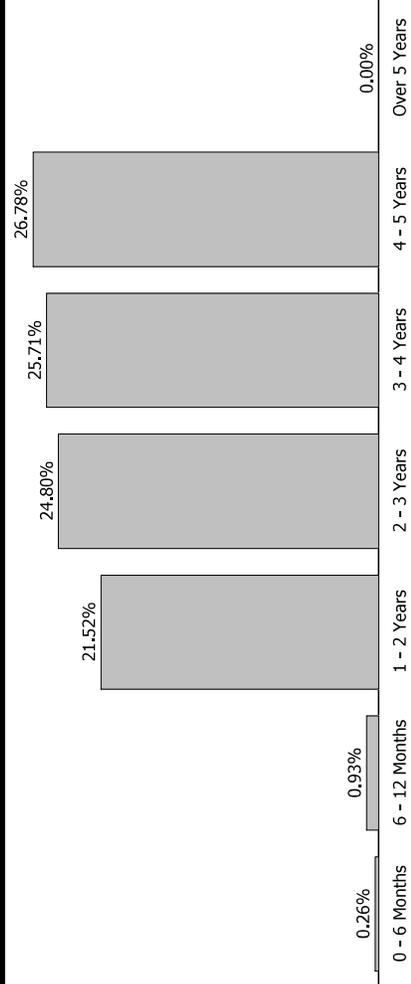
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	18,865,000.00	18,597,376.31	47.66
Municipal Bond / Note	95,000.00	93,999.27	0.24
Federal Agency Commercial Mortgage-Backed Security	5,689,704.83	5,737,479.36	14.71
Corporate Note	8,195,000.00	8,285,164.53	21.23
Certificate of Deposit	250,000.00	252,142.50	0.65
Bank Note	650,000.00	657,789.65	1.69
Asset-Backed Security	5,236,008.97	5,286,090.82	13.55
Managed Account Sub-Total	38,980,713.80	38,910,042.44	99.73%
Accrued Interest		239,911.97	
Total Portfolio	38,980,713.80	39,149,954.41	
CAMP Pool	103,945.93	103,945.93	0.27
Total Investments	39,084,659.73	39,253,900.34	100.00%

Unsettled Trades

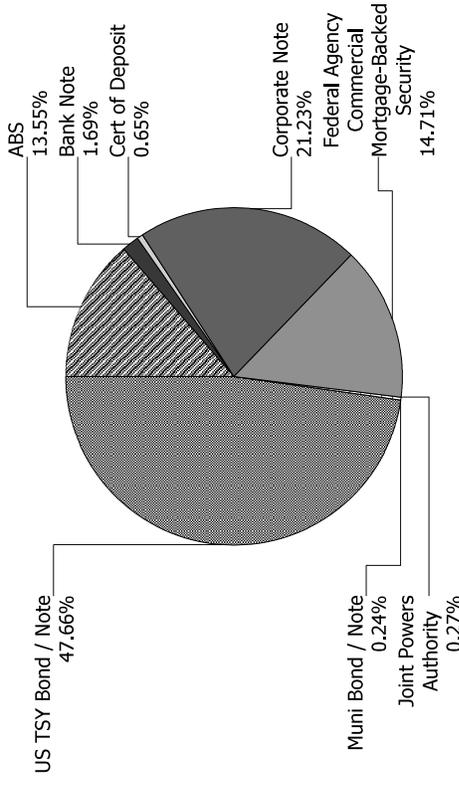
0.00

0.00

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	4.25%
Yield to Maturity at Market	3.72%
Weighted Average Days to Maturity	1118



Managed Account Issuer Summary

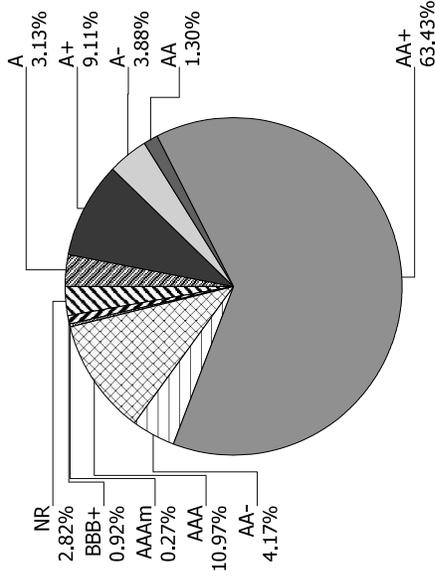
For the Month Ending December 31, 2025

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Issuer Summary

Credit Quality (S&P Ratings)

Issuer	Market Value of Holdings	Percent
Adobe Inc	267,833.12	0.69
Ally Auto Receivables Trust	70,214.90	0.18
Alphabet Inc	411,312.56	1.05
Amazon.com Inc	406,607.60	1.04
American Express Co	975,121.68	2.50
Analog Devices Inc	235,976.25	0.60
BA Credit Card Trust	314,856.46	0.81
Bank of America Corp	187,576.17	0.48
Bank of New York Mellon Corp	196,295.00	0.50
BlackRock Inc	388,444.36	1.00
BMW Vehicle Lease Trust	202,379.39	0.52
BP PLC	193,756.30	0.50
CAMP Pool	103,945.93	0.27
Capital One Financial Corp	295,160.40	0.76
CarMax Inc	20,614.49	0.05
Caterpillar Inc	60,822.96	0.16
Cintas Corp	110,546.04	0.28
Cisco Systems Inc	184,754.16	0.47
Citigroup Inc	962,176.30	2.47
Colgate-Palmolive Co	110,750.09	0.28
Credit Agricole Group	252,142.50	0.65
Cummins Inc	20,155.88	0.05
Daimler Trucks Retail Trust	67,324.07	0.17
Deere & Co	46,211.76	0.12
Federal Home Loan Mortgage Corp	5,401,303.96	13.84
Federal National Mortgage Association	336,175.40	0.86
Ford Credit Auto Owner Trust	428,227.68	1.10
GM Financial Consumer Automobile Receiv	185,735.17	0.48
Goldman Sachs Group Inc	359,919.36	0.92
Hershey Co	138,656.88	0.36
Home Depot Inc	66,089.86	0.17
Honda Auto Receivables Owner Trust	116,620.85	0.30





For the Month Ending December 31, 2025

Managed Account Issuer Summary

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Issuer	Market Value of Holdings	Percent
Honda Motor Co Ltd	138,521.21	0.36
Hyundai Auto Receivables Trust	441,857.38	1.13
JPMorgan Chase & Co	551,143.61	1.41
Lockheed Martin Corp	101,223.20	0.26
Los Angeles Unified School District/CA	93,999.27	0.24
Mastercard Inc	271,027.16	0.69
Mercedes-Benz Auto Receivables Trust	210,149.77	0.54
Merck & Co Inc	100,720.50	0.26
Meta Platforms Inc	173,134.29	0.44
Morgan Stanley	479,358.70	1.23
National Australia Bank Ltd	526,709.27	1.35
National Rural Utilities Cooperative Fi	203,645.60	0.52
Northern Trust Corp	525,949.90	1.35
Novartis AG	354,621.57	0.91
PACCAR Inc	219,730.33	0.56
PepsiCo Inc	342,075.56	0.88
Shell PLC	79,989.52	0.21
State Street Corp	183,862.89	0.47
Toyota Auto Receivables Owner Trust	277,542.46	0.71
Toyota Motor Corp	124,212.00	0.32
Truist Financial Corp	249,809.25	0.64
United States Treasury	18,597,376.31	47.67
UnitedHealth Group Inc	254,530.80	0.65
Verizon Master Trust	267,106.22	0.68
Volkswagen Auto Loan Enhanced Trust	357,657.11	0.92
Walmart Inc	101,577.70	0.26
WF Card Issuance Trust	668,749.26	1.71
Total	\$39,013,988.37	100.00%



Managed Account Detail of Securities Held

For the Month Ending December 31, 2025

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Security Type / Description	Dated Date / Coupon / Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY N/B	DTD 02/15/2017 2.250% 02/15/2027	912828V98	AA+	Aa1	07/01/22	07/06/22	252,342.19	2.94	2,209.65	258,136.68	256,404.72
US TREASURY N/B	DTD 02/15/2017 2.250% 02/15/2027	912828V98	AA+	Aa1	06/02/22	06/06/22	329,760.16	2.94	2,889.54	337,551.99	335,298.48
US TREASURY N/B	DTD 02/15/2017 2.250% 02/15/2027	912828V98	AA+	Aa1	08/01/22	08/05/22	342,849.61	2.73	2,974.52	348,228.60	345,160.20
US TREASURY N/B	DTD 03/15/2024 4.250% 03/15/2027	91282CKE0	AA+	Aa1	02/04/25	02/05/25	224,903.32	4.27	2,852.90	224,943.98	226,907.33
US TREASURY N/B	DTD 05/15/2017 2.375% 05/15/2027	912828X88	AA+	Aa1	12/05/22	12/07/22	306,147.46	3.81	1,002.16	319,192.95	320,099.65
US TREASURY N/B	DTD 08/31/2020 0.500% 08/31/2027	91282CAH4	AA+	Aa1	12/05/22	12/07/22	257,894.53	3.77	509.67	285,209.48	285,656.40
US TREASURY N/B	DTD 09/30/2022 4.125% 09/30/2027	91282CFM8	AA+	Aa1	01/02/24	01/05/24	276,160.16	4.00	2,898.27	275,541.80	277,943.33
US TREASURY N/B	DTD 09/30/2022 4.125% 09/30/2027	91282CFM8	AA+	Aa1	09/02/25	09/04/25	327,907.23	3.67	3,425.22	327,462.77	328,478.48
US TREASURY N/B	DTD 11/02/2020 0.500% 10/31/2027	91282CAU5	AA+	Aa1	01/03/23	01/05/23	169,828.12	3.97	171.27	188,548.40	189,507.80
US TREASURY N/B	DTD 11/02/2020 0.500% 10/31/2027	91282CAU5	AA+	Aa1	12/02/24	12/05/24	270,140.63	4.18	256.91	280,783.86	284,261.70
US TREASURY N/B	DTD 11/02/2020 0.500% 10/31/2027	91282CAU5	AA+	Aa1	01/02/25	01/07/25	518,173.83	4.27	492.40	537,291.99	544,834.93
US TREASURY N/B	DTD 11/15/2017 2.250% 11/15/2027	9128283F5	AA+	Aa1	12/01/25	12/04/25	180,671.29	3.50	540.44	180,838.81	180,895.41
US TREASURY N/B	DTD 11/15/2017 2.250% 11/15/2027	9128283F5	AA+	Aa1	11/07/25	11/10/25	462,902.34	3.57	1,387.60	463,740.22	464,461.18
US TREASURY N/B	DTD 11/15/2017 2.250% 11/15/2027	9128283F5	AA+	Aa1	01/30/23	01/31/23	585,522.46	3.70	1,825.79	609,583.67	611,133.13



Managed Account Detail of Securities Held

For the Month Ending December 31, 2025

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value	
U.S. Treasury Bond / Note												
US TREASURY N/B	DTD 01/03/2023 3.875% 12/31/2027	91282CGC9	AA+	Aa1	05/01/23	05/04/23	166,637.11	3.64	17.66	165,701.21	166,231.07	
US TREASURY N/B	DTD 01/03/2023 3.875% 12/31/2027	91282CGC9	AA+	Aa1	12/22/25	12/26/25	342,470.31	3.50	36.40	342,451.35	342,536.74	
US TREASURY N/B	DTD 01/03/2023 3.875% 12/31/2027	91282CGC9	AA+	Aa1	04/29/24	05/02/24	339,691.41	4.76	37.47	344,156.72	352,611.35	
US TREASURY N/B	DTD 01/15/2025 4.250% 01/15/2028	91282CMF5	AA+	Aa1	02/03/25	02/06/25	299,847.66	4.27	5,889.95	299,892.78	304,418.10	
US TREASURY N/B	DTD 03/01/2021 1.125% 02/29/2028	91282CBP5	AA+	Aa1	05/18/23	05/24/23	377,818.36	3.68	1,624.57	403,630.13	404,231.53	
US TREASURY N/B	DTD 03/31/2021 1.250% 03/31/2028	91282CBS9	AA+	Aa1	10/08/25	10/09/25	52,000.78	3.57	175.65	52,270.54	52,346.69	
US TREASURY N/B	DTD 03/31/2023 3.625% 03/31/2028	91282CGT2	AA+	Aa1	03/03/25	03/05/25	197,750.00	4.02	1,852.34	198,329.90	200,531.20	
US TREASURY N/B	DTD 04/30/2021 1.250% 04/30/2028	91282CBZ3	AA+	Aa1	06/01/23	06/05/23	133,265.62	3.76	321.13	142,057.94	142,500.00	
US TREASURY N/B	DTD 08/02/2021 1.000% 07/31/2028	91282CCR0	AA+	Aa1	11/30/23	12/07/23	258,761.72	4.29	1,255.43	277,122.23	281,484.30	
US TREASURY N/B	DTD 08/15/2018 2.875% 08/15/2028	9128284V9	AA+	Aa1	01/04/24	01/05/24	190,460.94	4.02	2,171.88	194,579.05	196,789.00	
US TREASURY N/B	DTD 10/02/2023 4.625% 09/30/2028	91282CJAO	AA+	Aa1	02/01/24	02/05/24	253,594.14	3.79	2,895.07	250,252.15	251,928.85	
US TREASURY N/B	DTD 11/01/2021 1.375% 10/31/2028	91282CDF5	AA+	Aa1	09/03/24	09/05/24	236,295.31	3.77	612.29	243,458.14	244,948.34	
US TREASURY N/B	DTD 11/01/2021 1.375% 10/31/2028	91282CDF5	AA+	Aa1	02/29/24	03/05/24	263,671.88	4.27	706.49	277,916.95	282,632.70	
US TREASURY N/B	DTD 11/01/2021 1.375% 10/31/2028	91282CDF5	AA+	Aa1	01/02/24	01/05/24	279,771.68	3.95	741.82	294,315.11	296,764.34	



Managed Account Detail of Securities Held

For the Month Ending December 31, 2025

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value	
U.S. Treasury Bond / Note												
US TREASURY N/B	DTD 11/15/2018 3.125% 11/15/2028	9128285M8	AA+	Aa1	12/04/23	12/07/23	665,109.38	4.25	2,840.12	679,722.85	692,179.60	
US TREASURY N/B	DTD 12/31/2021 1.375% 12/31/2028	91282CDP3	AA+	Aa1	03/26/24	03/28/24	394,294.92	4.28	17.09	414,924.06	422,490.15	
US TREASURY N/B	DTD 01/31/2022 1.750% 01/31/2029	91282CDW8	AA+	Aa1	02/01/24	02/05/24	227,060.55	3.79	1,830.84	235,823.37	236,875.00	
US TREASURY N/B	DTD 01/31/2022 1.750% 01/31/2029	91282CDW8	AA+	Aa1	08/01/24	08/02/24	228,173.83	3.89	1,830.84	234,636.98	236,875.00	
US TREASURY N/B	DTD 02/15/2019 2.625% 02/15/2029	9128286B1	AA+	Aa1	04/29/24	05/02/24	360,452.93	4.68	3,916.46	371,616.79	384,075.88	
US TREASURY N/B	DTD 02/15/2019 2.625% 02/15/2029	9128286B1	AA+	Aa1	06/03/24	06/05/24	442,012.50	4.51	4,759.24	453,863.72	466,725.12	
US TREASURY N/B	DTD 05/02/2022 2.875% 04/30/2029	91282CEM9	AA+	Aa1	07/01/24	07/02/24	288,748.05	4.47	1,526.45	294,873.23	303,146.21	
US TREASURY N/B	DTD 05/02/2022 2.875% 04/30/2029	91282CEM9	AA+	Aa1	08/01/24	08/02/24	406,771.48	3.87	2,092.71	411,869.68	415,603.68	
US TREASURY N/B	DTD 06/30/2022 3.250% 06/30/2029	91282CEV9	AA+	Aa1	09/03/24	09/05/24	483,959.18	3.76	44.44	486,791.07	489,354.03	
US TREASURY N/B	DTD 08/01/2022 2.625% 07/31/2029	91282CFC0	AA+	Aa1	10/01/24	10/03/24	288,292.97	3.51	3,295.52	291,126.82	290,132.70	
US TREASURY N/B	DTD 08/01/2022 2.625% 07/31/2029	91282CFC0	AA+	Aa1	05/30/25	06/04/25	356,469.73	3.92	4,119.40	358,861.56	362,665.88	
US TREASURY N/B	DTD 09/30/2022 3.875% 09/30/2029	91282CFL0	AA+	Aa1	11/01/24	11/05/24	295,851.56	4.19	2,970.12	296,757.38	302,589.90	
US TREASURY N/B	DTD 09/30/2022 3.875% 09/30/2029	91282CFL0	AA+	Aa1	10/28/24	10/31/24	543,941.41	4.12	5,445.23	545,277.52	554,748.15	
US TREASURY N/B	DTD 10/31/2022 4.000% 10/31/2029	91282CFT3	AA+	Aa1	11/20/24	11/22/24	295,980.47	4.30	2,055.25	296,813.09	303,925.80	



Managed Account Detail of Securities Held

For the Month Ending December 31, 2025

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Security Type / Description	Dated Date / Coupon / Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value	
U.S. Treasury Bond / Note												
US TREASURY N/B	DTD 10/31/2022 4.000% 10/31/2029	91282CFT3	AA+	Aa1	12/02/24	12/05/24	347,812.50	4.14	2,397.79	348,256.20	354,580.10	
US TREASURY N/B	DTD 12/31/2024 4.375% 12/31/2029	91282CMD0	AA+	Aa1	02/03/25	02/06/25	145,328.52	4.32	17.52	145,273.56	148,874.25	
US TREASURY N/B	DTD 12/31/2024 4.375% 12/31/2029	91282CMD0	AA+	Aa1	01/02/25	01/07/25	600,421.88	4.36	72.51	600,346.52	616,031.40	
US TREASURY N/B	DTD 01/31/2023 3.500% 01/31/2030	91282CGJ4	AA+	Aa1	03/12/25	03/14/25	77,925.00	4.09	1,171.74	78,238.64	79,540.64	
US TREASURY N/B	DTD 01/31/2023 3.500% 01/31/2030	91282CGJ4	AA+	Aa1	03/03/25	03/05/25	389,937.50	4.07	5,858.70	391,497.66	397,703.20	
US TREASURY N/B	DTD 03/31/2023 3.625% 03/31/2030	91282CGS4	AA+	Aa1	04/11/25	04/15/25	292,699.22	4.17	2,778.50	293,663.62	299,437.50	
US TREASURY N/B	DTD 05/31/2023 3.750% 05/31/2030	91282CHF1	AA+	Aa1	06/12/25	06/13/25	494,726.56	3.99	1,648.35	495,265.54	501,230.50	
US TREASURY N/B	DTD 05/31/2023 3.750% 05/31/2030	91282CHF1	AA+	Aa1	07/01/25	07/03/25	543,403.32	3.82	1,796.70	543,552.23	546,341.25	
US TREASURY N/B	DTD 06/30/2023 3.750% 06/30/2030	91282CHJ3	AA+	Aa1	08/01/25	08/05/25	410,623.05	3.99	42.99	410,953.37	415,988.95	
US TREASURY N/B	DTD 07/31/2025 3.875% 07/31/2030	91282CNN7	AA+	Aa1	10/21/25	10/22/25	86,168.75	3.56	1,378.36	86,125.45	85,627.56	
US TREASURY N/B	DTD 07/31/2025 3.875% 07/31/2030	91282CNN7	AA+	Aa1	09/02/25	09/04/25	477,412.11	3.76	7,702.62	477,267.17	478,506.93	
US TREASURY N/B	DTD 07/31/2025 3.875% 07/31/2030	91282CNN7	AA+	Aa1	09/04/25	09/05/25	631,201.17	3.65	10,135.02	630,830.40	629,614.38	
US TREASURY N/B	DTD 11/30/2023 4.375% 11/30/2030	91282CIM4	AA+	Aa1	12/01/25	12/04/25	413,578.13	3.62	1,538.46	413,386.65	411,515.60	
Security Type Sub-Total			18,865,000.00				18,085,596.92	3.94	115,057.46	18,410,804.53	18,597,376.31	



Managed Account Detail of Securities Held

For the Month Ending December 31, 2025

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
LOS ANGELES UN SD-B	DTD 11/10/2021	544647FC9	NR	Aa2	10/28/21	11/10/21	95,000.00	1.46	691.13	95,000.00	93,999.27
Municipal Bond / Note											
							95,000.00	1.46	691.13	95,000.00	93,999.27

Security Type Sub-Total

Federal Agency Commercial Mortgage-Backed Security

FHMS K064 A2	DTD 05/01/2017	3137BXQY1	AA+	Aa1	08/16/23	08/18/23	344,297.66	4.94	980.63	357,913.00	362,477.12
FHMS K065 A2	DTD 07/01/2017	3137FIG44	AA+	Aa1	06/08/23	06/13/23	340,175.98	4.42	959.39	349,952.17	352,379.04
FHMS K743 A2	DTD 06/01/2021	3137H14B9	AA+	Aa1	08/10/23	08/15/23	336,965.24	4.68	567.88	360,870.91	367,503.68
FHMS KJ46 A1	DTD 07/01/2023	3137HAD45	AA+	Aa1	07/19/23	07/27/23	273,687.44	4.78	1,089.53	273,690.83	276,095.70
FHMS K505 A2	DTD 07/01/2023	3137HACX2	AA+	Aa1	07/13/23	07/20/23	343,395.92	4.59	1,365.38	341,710.40	346,855.42
FNA 2023-M6 A2	DTD 07/01/2023	3136BQDE6	AA+	Aa1	07/18/23	07/31/23	328,427.44	4.58	1,164.03	331,174.15	336,175.40
FHMS KJ47 A1	DTD 09/01/2023	3137HAMN3	AA+	Aa1	09/19/23	09/28/23	91,918.73	5.27	403.83	91,918.96	93,248.53
FHMS K508 A2	DTD 10/01/2023	3137HAQ74	AA+	Aa1	10/11/23	10/19/23	317,870.80	5.25	1,283.75	320,870.21	331,757.73
FHMS K506 A2	DTD 09/01/2023	3137HAMH6	AA+	Aa1	09/07/23	09/14/23	344,822.45	4.99	1,356.25	347,060.55	355,864.25
FHMS K509 A2	DTD 10/01/2023	3137HAST4	AA+	Aa1	10/25/23	10/31/23	246,869.84	5.60	1,030.63	250,107.19	261,297.48
FHMS K507 A2	DTD 09/01/2023	3137HAMS2	AA+	Aa1	09/20/23	09/28/23	321,115.28	5.07	1,300.00	322,712.16	331,842.55
FHMS K510 A2	DTD 11/01/2023	3137HB3D4	AA+	Aa1	11/14/23	11/21/23	124,638.63	5.14	528.02	124,781.90	128,524.38



Managed Account Detail of Securities Held

For the Month Ending December 31, 2025

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
FHMS K511 A2	DTD 12/01/2023 4.860% 10/01/2028	3137HB3G7	AA+	Aa1	11/28/23	12/07/23	184,468.50	4.93	749.25	184,677.24	189,421.50
FHMS K512 A2	DTD 12/01/2023 5.000% 11/01/2028	3137HBCF9	AA+	Aa1	12/11/23	12/21/23	171,587.46	4.79	708.33	170,981.57	174,594.42
FHMS K524 A2	DTD 07/01/2024 4.720% 05/01/2029	3137HDV56	AA+	Aa1	07/16/24	07/25/24	281,719.48	4.58	1,101.33	281,270.41	286,339.76
FHMS K526 A2	DTD 08/01/2024 4.543% 07/01/2029	3137HDXL9	AA+	Aa1	08/07/24	08/15/24	317,946.51	4.33	1,192.54	317,190.82	320,564.79
FHMS K537 A2	DTD 03/01/2025 4.430% 02/01/2030	3137HKPF5	AA+	Aa1	03/11/25	03/20/25	209,997.69	4.43	775.25	209,998.40	213,089.10
FHMS K547 A2	DTD 09/01/2025 4.421% 05/01/2030	3137HN6B9	AA+	Aa1	09/23/25	09/29/25	223,293.18	4.06	810.52	223,181.19	223,055.36
FHMS K550 A2	DTD 11/01/2025 4.163% 10/01/2030	3137HNWH7	AA+	Aa1	11/13/25	11/20/25	351,255.10	4.08	1,214.21	351,229.35	350,928.20
FHMS K552 A2	DTD 12/01/2025 4.092% 11/01/2030	3137HPEX7	AA+	Aa1	12/16/25	12/23/25	204,992.62	4.09	699.05	204,992.71	204,882.13
FHMS K551 A2	DTD 12/01/2025 4.165% 11/01/2030	3137HNWV6	AA+	Aa1	11/25/25	12/05/25	232,029.75	3.97	798.29	232,003.36	230,582.82
Security Type Sub-Total			5,689,704.83				5,591,475.70	4.68	20,078.09	5,648,287.48	5,737,479.36

Corporate Note

AMERICAN EXPRESS CO (CALLABLE)	DTD 11/04/2021 1.650% 11/04/2026	025816CM9	A-	A2	12/14/21	12/16/21	274,573.75	1.68	718.44	274,926.53	270,004.90
BANK OF NY MELLON CORP (CALLABLE)	DTD 01/26/2022 2.050% 01/26/2027	06406RBA4	A	Aa3	01/26/22	01/28/22	200,242.00	2.02	1,765.28	200,048.37	196,295.00
STATE STREET CORP (CALLABLE)	DTD 03/18/2024 4.993% 03/18/2027	857477CL5	A	Aa3	03/13/24	03/18/24	90,000.00	4.99	1,285.70	90,000.00	91,205.10



Managed Account Detail of Securities Held

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Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
NORTHERN TRUST CORP (CALLABLE) DTD 05/10/2022 4.000% 05/10/2027	665859AW4	A+	A2	05/10/22	05/12/22	176,690.50	3.79	991.67	175,438.88	175,570.85
UNITEDHEALTH GROUP INC (CALLABLE) DTD 05/20/2022 3.700% 05/15/2027	91324PEG3	A+	A2	05/17/22	05/20/22	54,970.30	3.71	260.03	54,991.83	54,898.80
UNITEDHEALTH GROUP INC (CALLABLE) DTD 05/20/2022 3.700% 05/15/2027	91324PEG3	A+	A2	06/02/22	06/06/22	201,632.00	3.52	945.56	200,432.96	199,632.00
NATIONAL AUSTRALIA BK/NY DTD 06/09/2022 3.905% 06/09/2027	63254ABE7	AA-	Aa2	06/09/22	06/13/22	267,659.10	4.10	644.33	269,324.84	270,607.77
BANK OF AMERICA CORP (CALLABLE) DTD 04/22/2021 1.734% 07/22/2027	06051GJS9	A-	A1	06/02/23	06/06/23	169,573.10	4.62	1,455.12	182,288.36	187,576.17
BP CAP MARKETS AMERICA (CALLABLE) DTD 05/17/2024 5.017% 11/17/2027	103730BY5	A-	A1	05/15/24	05/17/24	190,000.00	5.02	1,165.06	190,000.00	193,756.30
AMAZON.COM INC (CALLABLE) DTD 12/01/2022 4.550% 12/01/2027	023135CP9	AA	A1	12/06/22	12/07/22	401,560.00	4.46	1,516.67	400,583.67	406,607.60
JPMORGAN CHASE & CO (CALLABLE) DTD 01/23/2024 5.040% 01/23/2028	46647PEA0	A	A1	01/16/24	01/23/24	145,000.00	5.04	3,207.40	145,000.00	146,500.60
MASTERCARD INC (CALLABLE) DTD 03/09/2023 4.875% 03/09/2028	57636QAW4	A+	Aa3	03/14/23	03/17/23	267,432.70	4.67	4,019.17	266,046.53	271,027.16
NATIONAL RURAL UTIL COOP (CALLABLE) DTD 12/16/2022 4.800% 03/15/2028	63743HFG2	A-	A2	06/09/23	06/13/23	199,414.00	4.87	2,826.67	199,728.22	203,645.60
MORGAN STANLEY (CALLABLE) DTD 04/19/2024 5.652% 04/13/2028	61747YFP5	A-	A1	04/17/24	04/19/24	70,000.00	5.65	857.22	70,000.00	71,378.30
CINTAS CORPORATION NO. 2 (CALLABLE) DTD 05/02/2025 4.200% 05/01/2028	17252MAR1	A-	A3	04/28/25	05/02/25	109,859.20	4.25	770.00	109,889.01	110,546.04
CUMMINS INC (CALLABLE) DTD 05/09/2025 4.250% 05/09/2028	231021AY2	A	A2	05/06/25	05/09/25	19,986.00	4.28	122.78	19,988.87	20,155.88
LOCKHEED MARTIN CORP (CALLABLE) DTD 05/25/2023 4.450% 05/15/2028	539830BZ1	A-	A2	05/23/23	05/25/23	24,955.00	4.49	142.15	24,978.53	25,305.80

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Managed Account Detail of Securities Held

For the Month Ending December 31, 2025

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
LOCKHEED MARTIN CORP (CALLABLE) DTD 05/25/2023 4.450% 05/15/2028		539830BZ1	A-	A2	06/02/23	06/06/23	74,730.00	4.53	426.46	74,870.39	75,917.40
META PLATFORMS INC (CALLABLE) DTD 05/03/2023 4.600% 05/15/2028		30303M8L9	AA-	Aa3	06/01/23	06/05/23	170,255.00	4.56	999.22	170,122.34	173,134.29
MERCK & CO INC (CALLABLE) DTD 05/17/2023 4.050% 05/17/2028		58933YBH7	A+	Aa3	05/08/23	05/17/23	99,919.00	4.07	495.00	99,961.48	100,720.50
NATIONAL AUSTRALIA BK/NY DTD 06/13/2023 4.900% 06/13/2028		63253OAE4	AA-	Aa2	06/06/23	06/13/23	249,572.50	4.94	612.50	249,790.53	256,101.50
AMERICAN HONDA FINANCE DTD 07/07/2023 5.125% 07/07/2028		02665WEM9	A-	A3	07/05/23	07/07/23	134,940.60	5.14	3,344.06	134,970.10	138,521.21
JOHN DEERE CAPITAL CORP DTD 07/14/2023 4.950% 07/14/2028		24422EXB0	A	A1	07/11/23	07/14/23	44,932.95	4.98	1,033.31	44,965.99	46,211.76
PACCAR FINANCIAL CORP DTD 08/10/2023 4.950% 08/10/2028		69371RS64	A+	A1	08/03/23	08/10/23	164,739.30	4.99	3,198.94	164,864.00	169,664.88
TOYOTA MOTOR CREDIT CORP DTD 09/11/2023 5.250% 09/11/2028		89236TLB9	A+	A1	09/06/23	09/11/23	119,791.20	5.29	1,925.00	119,880.98	124,212.00
CITIBANK NA (CALLABLE) DTD 09/29/2023 5.803% 09/29/2028		17325FB83	A+	Aa3	09/26/23	09/29/23	325,000.00	5.80	4,819.71	325,000.00	340,818.73
ANALOG DEVICES INC (CALLABLE) DTD 10/05/2021 1.700% 10/01/2028		032654AU9	A-	A2	10/30/23	11/01/23	209,735.00	5.48	1,062.50	227,478.90	235,976.25
ALPHABET INC (CALLABLE) DTD 11/06/2025 3.875% 11/15/2028		02079KAV9	AA+	Aa2	11/03/25	11/06/25	29,974.20	3.91	177.60	29,975.46	30,146.34
JPMORGAN CHASE & CO (CALLABLE) DTD 01/24/2025 4.915% 01/24/2029		46647PEU6	A	A1	01/16/25	01/24/25	110,000.00	4.92	2,357.83	110,000.00	112,044.90
CISCO SYSTEMS INC (CALLABLE) DTD 02/26/2024 4.850% 02/26/2029		17275RBR2	AA-	A1	02/21/24	02/26/24	179,937.00	4.86	3,031.25	179,958.91	184,754.16
BLACKROCK FUNDING INC (CALLABLE) DTD 03/14/2024 4.700% 03/14/2029		09290DAA9	AA-	Aa3	03/05/24	03/14/24	24,954.75	4.74	349.24	24,969.88	25,555.55



Managed Account Detail of Securities Held

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Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
BLACKROCK FUNDING INC (CALLABLE) DTD 03/14/2024 4.700% 03/14/2029	09290DAA9	355,000.00	AA-	Aa3	03/07/24	03/14/24	355,876.85	4.64	4,959.15	355,585.11	362,888.81
ADOBE INC (CALLABLE) DTD 04/04/2024 4.800% 04/04/2029	00724PAF6	140,000.00	A+	A1	04/01/24	04/04/24	139,791.40	4.83	1,624.00	139,858.56	143,570.00
HOME DEPOT INC (CALLABLE) DTD 06/25/2024 4.750% 06/25/2029	437076DC3	45,000.00	A	A2	06/17/24	06/25/24	44,709.75	4.90	35.63	44,790.51	46,135.98
PEPSICO INC (CALLABLE) DTD 07/17/2024 4.500% 07/17/2029	713448FX1	175,000.00	A+	A1	07/15/24	07/17/24	174,728.75	4.53	3,587.50	174,802.11	178,425.80
CATERPILLAR FINL SERVICE DTD 08/16/2024 4.375% 08/16/2029	14913UAQ3	60,000.00	A	A2	08/12/24	08/16/24	59,837.40	4.44	984.38	59,878.71	60,822.96
PACCAR FINANCIAL CORP DTD 09/26/2024 4.000% 09/26/2029	69371RT48	50,000.00	A+	A1	09/23/24	09/26/24	49,897.00	4.05	527.78	49,921.18	50,065.45
GOLDMAN SACHS GROUP INC (CALLABLE) DTD 10/21/2025 4.153% 10/21/2029	38141GD27	360,000.00	BBB+	A2	10/14/25	10/21/25	360,000.00	4.15	2,907.10	360,000.00	359,919.36
ADOBE INC (CALLABLE) DTD 01/17/2025 4.950% 01/17/2030	00724PAJ8	120,000.00	A+	A1	01/14/25	01/17/25	119,816.40	4.98	2,706.00	119,848.32	124,263.12
PEPSICO INC (CALLABLE) DTD 02/07/2025 4.600% 02/07/2030	713448GB8	160,000.00	A+	A1	02/07/25	02/10/25	159,084.80	4.73	2,944.00	159,233.73	163,649.76
HERSHEY COMPANY (CALLABLE) DTD 02/24/2025 4.750% 02/24/2030	427866BL1	135,000.00	A	A1	02/19/25	02/24/25	134,762.40	4.79	2,262.19	134,799.11	138,656.88
STATE STREET CORP (CALLABLE) DTD 04/24/2025 4.834% 04/24/2030	857477DB6	90,000.00	A	Aa3	04/22/25	04/24/25	90,000.00	4.83	809.70	90,000.00	92,657.79
WALMART INC (CALLABLE) DTD 04/28/2025 4.350% 04/28/2030	931142FN8	100,000.00	AA	Aa2	04/23/25	04/28/25	99,827.00	4.39	761.25	99,848.31	101,577.70
COLGATE-PALMOLIVE CO (CALLABLE) DTD 05/02/2025 4.200% 05/01/2030	194162AT0	110,000.00	A+	Aa3	04/28/25	05/02/25	109,941.70	4.21	770.00	109,949.09	110,750.09
CITIBANK NA (CALLABLE) DTD 05/29/2025 4.914% 05/29/2030	17325FBP2	250,000.00	A+	Aa3	05/21/25	05/29/25	250,000.00	4.91	1,092.00	250,000.00	257,177.25



Managed Account Detail of Securities Held

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Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value	
Corporate Note												
HOME DEPOT INC (CALLABLE)	09/15/2025 3.950%	437076DJ8	A	A2	09/08/25	09/15/25	19,928.20	4.03	232.61	19,932.14	19,953.88	
NOVARTIS CAPITAL CORP (CALLABLE)	11/05/2025 4.100%	66989HAY4	AA-	Aa3	11/03/25	11/05/25	353,935.00	4.17	2,264.11	353,966.50	354,621.57	
SHELL FINANCE US INC (CALLABLE)	11/06/2025 4.125%	822905AN5	A+	Aa2	11/03/25	11/06/25	79,692.80	4.21	504.17	79,701.58	79,989.52	
ALPHABET INC (CALLABLE)	11/06/2025 4.100%	02079KAW7	AA+	Aa2	11/07/25	11/17/25	381,159.00	4.03	2,380.28	381,133.09	381,166.22	
NORTHERN TRUST CORP	11/19/2025 4.150%	665859AY0	A+	A2	11/12/25	11/19/25	69,965.70	4.16	338.92	69,966.60	70,075.81	
NORTHERN TRUST CORP	11/19/2025 4.150%	665859AY0	A+	A2	11/13/25	11/19/25	279,650.00	4.18	1,355.67	279,658.18	280,303.24	
Security Type Sub-Total							8,134,633.30	4.45	79,572.31	8,163,348.39	8,285,164.53	

Certificate of Deposit												
CREDIT AGRICOLE CIB NY	02/05/2024 4.760%	22536DWD6	A+	A1	02/01/24	02/05/24	250,000.00	4.76	10,908.33	250,000.00	252,142.50	
Security Type Sub-Total							250,000.00	4.76	10,908.33	250,000.00	252,142.50	

Bank Note												
MORGAN STANLEY BANK NA (CALLABLE)	05/30/2024 5.504%	61690U8B9	A+	Aa3	05/29/24	05/30/24	400,496.00	5.47	2,140.44	400,242.96	407,980.40	
TRUIST BANK (CALLABLE)	10/23/2025 4.136%	89788JAH2	A	A3	10/20/25	10/23/25	250,000.00	4.14	1,953.11	250,000.00	249,809.25	
Security Type Sub-Total							650,496.00	4.96	4,093.55	650,242.96	657,789.65	

Asset-Backed Security												
DTRT 2023-1 A3	09/27/2023 5.900%	233868AC2	NR	Aaa	09/20/23	09/27/23	67,005.97	5.90	175.71	67,006.68	67,324.07	



Managed Account Detail of Securities Held

For the Month Ending December 31, 2025

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value	
Asset-Backed Security												
CARMX 2022-3 A3	DTD 07/20/2022 3.970% 04/15/2027	14318MAD1	AAA	NR	07/12/22	07/20/22	20,614.66	3.97	36.37	20,615.02	20,614.49	
MBART 2022-1 A3	DTD 11/22/2022 5.210% 08/16/2027	58768PAC8	AAA	Aaa	11/15/22	11/22/22	52,740.56	5.21	122.15	52,747.41	52,906.45	
HAROT 2023-3 A3	DTD 08/22/2023 5.410% 02/18/2028	43815OAC1	AAA	NR	08/15/23	08/22/23	115,785.73	5.42	226.25	115,798.27	116,620.85	
BMWOT 2023-A A3	DTD 07/18/2023 5.470% 02/25/2028	05592XAD2	AAA	NR	07/11/23	07/18/23	25,461.29	5.47	23.22	25,463.69	25,619.41	
GMCAR 2023-3 A3	DTD 07/19/2023 5.450% 06/16/2028	36267KAD9	AAA	Aaa	07/11/23	07/19/23	39,358.90	5.45	89.38	39,359.66	39,643.50	
CHAIT 2024-A1 A	DTD 01/31/2024 4.600% 01/15/2029	161571HV9	AAA	NR	01/24/24	01/31/24	289,955.83	4.60	592.89	289,972.09	292,598.11	
WFCT 2024-A1 A	DTD 03/01/2024 4.940% 02/15/2029	92970OAA3	AAA	Aaa	02/21/24	03/01/24	339,907.72	4.95	746.49	339,940.11	344,501.26	
TAOT 2024-C A3	DTD 07/30/2024 4.880% 03/15/2029	89237OAD2	AAA	NR	07/23/24	07/30/24	144,999.91	4.88	314.49	145,000.00	146,522.35	
AMXCA 2024-1 A	DTD 04/23/2024 5.230% 04/16/2029	02582JKH2	AAA	NR	04/16/24	04/23/24	249,948.75	5.23	581.11	249,948.75	254,725.75	
HART 2024-C A3	DTD 10/16/2024 4.410% 05/15/2029	448976AD2	AAA	NR	10/08/24	10/16/24	114,991.58	4.41	225.40	114,993.88	115,906.55	
BACCT 2024-A1 A	DTD 06/13/2024 4.930% 05/15/2029	05522RDJ4	AAA	Aaa	06/06/24	06/13/24	309,982.61	4.93	679.24	309,988.46	314,856.46	
GMCAR 2024-4 A3	DTD 10/16/2024 4.400% 08/16/2029	38014AAD3	AAA	Aaa	10/08/24	10/16/24	89,982.67	4.40	165.00	89,986.75	90,674.82	
VALET 2025-1 A3	DTD 03/25/2025 4.500% 08/20/2029	92868MAD1	NR	Aaa	03/18/25	03/25/25	224,992.35	4.50	309.38	224,993.97	227,336.40	
BMWOT 2025-A A3	DTD 02/12/2025 4.560% 09/25/2029	096924AD7	AAA	Aaa	02/04/25	02/12/25	174,982.76	4.56	133.00	174,986.21	176,759.98	

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Managed Account Detail of Securities Held

For the Month Ending December 31, 2025

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value	
Asset-Backed Security												
FORDO 2025-A A3	DTD 03/25/2025 4.450% 10/15/2029	34535KAD0	AAA	Aaa	03/18/25	03/25/25	269,973.76	4.45	534.00	269,978.39	272,679.75	
TAOT 2025-B A3	DTD 04/30/2025 4.340% 11/15/2029	89231HAD8	AAA	NR	04/24/25	04/30/25	129,992.55	4.34	250.76	129,993.99	131,020.11	
MBART 2025-1 A3	DTD 01/23/2025 4.780% 12/17/2029	58773DAD6	NR	Aaa	01/14/25	01/23/25	154,967.03	4.78	329.29	154,973.20	157,243.32	
ALLYA 2025-1 A3	DTD 10/16/2025 3.960% 03/15/2030	02008KAC7	AAA	NR	10/07/25	10/16/25	69,990.00	3.96	123.20	69,990.52	70,214.90	
VALET 2025-2 A3	DTD 11/25/2025 3.920% 03/20/2030	92869QAD1	NR	Aaa	11/18/25	11/25/25	129,978.19	3.92	155.71	129,978.80	130,320.71	
VZMT 2025-3 A1A	DTD 03/31/2025 4.510% 03/20/2030	92348KDY6	NR	Aaa	03/25/25	03/31/25	264,988.61	4.51	365.18	264,990.85	267,106.22	
FORDO 2025-B A3	DTD 09/26/2025 3.910% 04/15/2030	34532BAG6	NR	Aaa	09/23/25	09/26/25	154,983.28	3.91	269.36	154,984.72	155,547.93	
HART 2025-C A3	DTD 09/17/2025 3.880% 04/15/2030	44935JAD8	AAA	NR	09/09/25	09/17/25	169,972.26	3.88	293.16	169,974.52	170,355.47	
AMXCA 2025-2 A	DTD 05/13/2025 4.280% 04/15/2030	02582JKP4	AAA	NR	05/06/25	05/13/25	244,995.57	4.28	466.04	244,996.17	247,796.43	
GMCAR 2025-2 A3	DTD 05/14/2025 4.280% 04/16/2030	362549AD9	AAA	Aaa	05/06/25	05/14/25	54,991.90	4.28	98.08	54,992.90	55,416.85	
WFCIT 2025-A1 A	DTD 06/10/2025 4.340% 05/15/2030	929700AJ4	AAA	NR	06/03/25	06/10/25	319,994.69	4.34	617.24	319,996.18	324,248.00	
CCCTT 2025-A1 A	DTD 06/26/2025 4.300% 06/21/2030	17305EHA6	AAA	Aaa	06/18/25	06/26/25	359,902.33	4.31	430.00	359,911.53	364,180.32	
COPAR 2025-1 A3	DTD 11/05/2025 3.850% 07/15/2030	14043YAD7	AAA	NR	10/28/25	11/05/25	79,983.06	3.85	136.89	79,983.70	80,037.20	
AMXCA 2025-4 A	DTD 07/22/2025 4.300% 07/15/2030	02582JKV1	AAA	NR	07/15/25	07/22/25	199,971.18	4.30	382.22	199,973.65	202,594.60	



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2025**

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
COMET 2025-A1 A	09/16/2025 3.820% 09/15/2030	14041NGF2	AAA	NR	09/09/25	09/16/25	214,959.24	3.82	365.02	214,962.09	215,123.20
HART 2025-D A3	11/12/2025 3.990% 09/16/2030	44891XAD9	AAA	NR	11/05/25	11/12/25	154,986.89	3.99	274.87	154,987.38	155,595.36
Security Type Sub-Total							5,235,341.83	4.51	9,511.10	5,235,469.54	5,286,090.82

Managed Account Sub-Total **38,980,713.80**

Joint Powers Authority

CAMP Pool			AAA	NR			103,945.93		0.00	103,945.93	103,945.93
Liquid Sub-Total							103,945.93		0.00	103,945.93	103,945.93

Securities Sub-Total **\$39,084,659.73**

Accrued Interest **\$239,911.97**

Total Investments **\$39,253,900.34**



Managed Account Fair Market Value & Analytics

For the Month Ending December 31, 2025

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note											
US TREASURY N/B	DTD 02/15/2017 2.250% 02/15/2027	912828V98	260,000.00	WellsFar		98.62	256,404.72	4,062.53	(1,731.96)	1.09	3.49
US TREASURY N/B	DTD 02/15/2017 2.250% 02/15/2027	912828V98	340,000.00	BOFAML		98.62	335,298.48	5,538.32	(2,253.51)	1.09	3.49
US TREASURY N/B	DTD 02/15/2017 2.250% 02/15/2027	912828V98	350,000.00	BOFAML		98.62	345,160.20	2,310.59	(3,068.40)	1.09	3.49
US TREASURY N/B	DTD 03/15/2024 4.250% 03/15/2027	91282CKE0	225,000.00	WellsFar		100.85	226,907.33	2,004.01	1,963.35	1.15	3.49
US TREASURY N/B	DTD 05/15/2017 2.375% 05/15/2027	912828X88	325,000.00	Citigrou		98.49	320,099.65	13,952.19	906.70	1.33	3.49
US TREASURY N/B	DTD 08/31/2020 0.500% 08/31/2027	91282CAH4	300,000.00	MorganSt		95.22	285,656.40	27,761.87	446.92	1.63	3.47
US TREASURY N/B	DTD 09/30/2022 4.125% 09/30/2027	91282CFM8	275,000.00	WellsFar		101.07	277,943.33	1,783.17	2,401.53	1.66	3.46
US TREASURY N/B	DTD 09/30/2022 4.125% 09/30/2027	91282CFM8	325,000.00	MorganSt		101.07	328,478.48	571.25	1,015.71	1.66	3.46
US TREASURY N/B	DTD 11/02/2020 0.500% 10/31/2027	91282CAU5	200,000.00	BOFAML		94.75	189,507.80	19,679.68	959.40	1.80	3.47
US TREASURY N/B	DTD 11/02/2020 0.500% 10/31/2027	91282CAU5	300,000.00	Citigrou		94.75	284,261.70	14,121.07	3,477.84	1.80	3.47
US TREASURY N/B	DTD 11/02/2020 0.500% 10/31/2027	91282CAU5	575,000.00	WellsFar		94.75	544,834.93	26,661.10	7,542.94	1.80	3.47
US TREASURY N/B	DTD 11/15/2017 2.250% 11/15/2027	9128283F5	185,000.00	WellsFar		97.78	180,895.41	224.12	56.60	1.81	3.47
US TREASURY N/B	DTD 11/15/2017 2.250% 11/15/2027	9128283F5	475,000.00	WellsFar		97.78	464,461.18	1,558.84	720.96	1.81	3.47
US TREASURY N/B	DTD 11/15/2017 2.250% 11/15/2027	9128283F5	625,000.00	BOFAML		97.78	611,133.13	25,610.67	1,549.46	1.81	3.47
US TREASURY N/B	DTD 01/03/2023 3.875% 12/31/2027	91282CGC9	165,000.00	Citigrou		100.75	166,231.07	(406.04)	529.86	1.91	3.46
US TREASURY N/B	DTD 01/03/2023 3.875% 12/31/2027	91282CGC9	340,000.00	BMO		100.75	342,536.74	66.43	85.39	1.91	3.46
US TREASURY N/B	DTD 01/03/2023 3.875% 12/31/2027	91282CGC9	350,000.00	BOFAML		100.75	352,611.35	12,919.94	8,454.63	1.91	3.46



Managed Account Fair Market Value & Analytics

For the Month Ending December 31, 2025

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note											
US TREASURY N/B		91282CMF5	300,000.00	Citigrou		101.47	304,418.10	4,570.44	4,525.32	1.90	3.47
DTD 01/15/2025 4.250% 01/15/2028											
US TREASURY N/B		91282CBP5	425,000.00	WellsFar		95.11	404,231.53	26,413.17	601.40	2.10	3.47
DTD 03/01/2021 1.125% 02/29/2028											
US TREASURY N/B		91282CBS9	55,000.00	Citigrou		95.18	52,346.69	345.91	76.15	2.18	3.47
DTD 03/31/2021 1.250% 03/31/2028											
US TREASURY N/B		91282CGT2	200,000.00	WellsFar		100.27	200,531.20	2,781.20	2,201.30	2.12	3.47
DTD 03/31/2023 3.625% 03/31/2028											
US TREASURY N/B		91282CBZ3	150,000.00	RBS		95.00	142,500.00	9,234.38	442.06	2.26	3.48
DTD 04/30/2021 1.250% 04/30/2028											
US TREASURY N/B		91282CCR0	300,000.00	BMO		93.83	281,484.30	22,722.58	4,362.07	2.50	3.49
DTD 08/02/2021 1.000% 07/31/2028											
US TREASURY N/B		9128284V9	200,000.00	BMO		98.39	196,789.00	6,328.06	2,209.95	2.47	3.49
DTD 08/15/2018 2.875% 08/15/2028											
US TREASURY N/B		91282CJA0	245,000.00	BMO		102.83	251,928.85	(1,665.29)	1,676.70	2.54	3.50
DTD 10/02/2023 4.625% 09/30/2028											
US TREASURY N/B		91282CDF5	260,000.00	WellsFar		94.21	244,948.34	8,653.03	1,490.20	2.73	3.51
DTD 11/01/2021 1.375% 10/31/2028											
US TREASURY N/B		91282CDF5	300,000.00	Citigrou		94.21	282,632.70	18,960.82	4,715.75	2.73	3.51
DTD 11/01/2021 1.375% 10/31/2028											
US TREASURY N/B		91282CDF5	315,000.00	MorganSt		94.21	296,764.34	16,992.66	2,449.23	2.73	3.51
DTD 11/01/2021 1.375% 10/31/2028											
US TREASURY N/B		9128285M8	700,000.00	BOFAML		98.88	692,179.60	27,070.22	12,456.75	2.71	3.50
DTD 11/15/2018 3.125% 11/15/2028											
US TREASURY N/B		91282CDP3	450,000.00	MorganSt		93.89	422,490.15	28,195.23	7,566.09	2.90	3.51
DTD 12/31/2021 1.375% 12/31/2028											
US TREASURY N/B		91282CDW8	250,000.00	BMO		94.75	236,875.00	9,814.45	1,051.63	2.94	3.53
DTD 01/31/2022 1.750% 01/31/2029											
US TREASURY N/B		91282CDW8	250,000.00	BOFAML		94.75	236,875.00	8,701.17	2,238.02	2.94	3.53
DTD 01/31/2022 1.750% 01/31/2029											
US TREASURY N/B		9128286B1	395,000.00	BOFAML		97.23	384,075.88	23,622.95	12,459.09	2.94	3.53
DTD 02/15/2019 2.625% 02/15/2029											
US TREASURY N/B		9128286B1	480,000.00	BOFAML		97.23	466,725.12	24,712.62	12,861.40	2.94	3.53
DTD 02/15/2019 2.625% 02/15/2029											



Managed Account Fair Market Value & Analytics

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Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note											
US TREASURY N/B	91282CEM9	310,000.00	BOFAML	97.79	303,146.21	14,398.16	8,272.98	3.13	3.55		
DTD 05/02/2022 2.875% 04/30/2029											
US TREASURY N/B	91282CEM9	425,000.00	Citigrou	97.79	415,603.68	8,832.20	3,734.00	3.13	3.55		
DTD 05/02/2022 2.875% 04/30/2029											
US TREASURY N/B	91282CEV9	495,000.00	BOFAML	98.86	489,354.03	5,394.85	2,562.96	3.27	3.56		
DTD 06/30/2022 3.250% 06/30/2029											
US TREASURY N/B	91282CF00	300,000.00	Nomura	96.71	290,132.70	1,839.73	(994.12)	3.34	3.57		
DTD 08/01/2022 2.625% 07/31/2029											
US TREASURY N/B	91282CF00	375,000.00	WellsFar	96.71	362,665.88	6,196.15	3,804.32	3.34	3.57		
DTD 08/01/2022 2.625% 07/31/2029											
US TREASURY N/B	91282CF00	300,000.00	BOFAML	100.86	302,589.90	6,738.34	5,832.52	3.43	3.58		
DTD 09/30/2022 3.875% 09/30/2029											
US TREASURY N/B	91282CF00	550,000.00	BMO	100.86	554,748.15	10,806.74	9,470.63	3.43	3.58		
DTD 09/30/2022 3.875% 09/30/2029											
US TREASURY N/B	91282CFT3	300,000.00	Citigrou	101.31	303,925.80	7,945.33	7,112.71	3.51	3.58		
DTD 10/31/2022 4.000% 10/31/2029											
US TREASURY N/B	91282CFT3	350,000.00	WellsFar	101.31	354,580.10	6,767.60	6,323.90	3.51	3.58		
DTD 10/31/2022 4.000% 10/31/2029											
US TREASURY N/B	91282CMD0	145,000.00	Nomura	102.67	148,874.25	3,545.73	3,600.69	3.65	3.60		
DTD 12/31/2024 4.375% 12/31/2029											
US TREASURY N/B	91282CMD0	600,000.00	MorganSt	102.67	616,031.40	15,609.52	15,684.88	3.65	3.60		
DTD 12/31/2024 4.375% 12/31/2029											
US TREASURY N/B	91282CGJ4	80,000.00	BMO	99.43	79,540.64	1,615.64	1,302.00	3.72	3.61		
DTD 01/31/2023 3.500% 01/31/2030											
US TREASURY N/B	91282CGJ4	400,000.00	Citigrou	99.43	397,703.20	7,765.70	6,205.54	3.72	3.61		
DTD 01/31/2023 3.500% 01/31/2030											
US TREASURY N/B	91282CGS4	300,000.00	WellsFar	99.81	299,437.50	6,738.28	5,773.88	3.87	3.62		
DTD 03/31/2023 3.625% 03/31/2030											
US TREASURY N/B	91282CHF1	500,000.00	Citigrou	100.25	501,230.50	6,503.94	5,964.96	4.03	3.64		
DTD 05/31/2023 3.750% 05/31/2030											
US TREASURY N/B	91282CHF1	545,000.00	Citigrou	100.25	546,341.25	2,937.93	2,789.02	4.03	3.64		
DTD 05/31/2023 3.750% 05/31/2030											
US TREASURY N/B	91282CHJ3	415,000.00	BMO	100.24	415,988.95	5,365.90	5,035.58	4.11	3.64		
DTD 06/30/2023 3.750% 06/30/2030											



Managed Account Fair Market Value & Analytics

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Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note									
US TREASURY N/B		91282CNN7		100.74	85,627.56	(541.19)	(497.89)	4.11	3.65
DTD 07/31/2025 3.875% 07/31/2030									
US TREASURY N/B		91282CNN7		100.74	478,506.93	1,094.82	1,239.76	4.11	3.65
DTD 07/31/2025 3.875% 07/31/2030									
US TREASURY N/B		91282CNN7		100.74	629,614.38	(1,586.79)	(1,216.02)	4.11	3.65
DTD 07/31/2025 3.875% 07/31/2030									
US TREASURY N/B		91282CJW4		102.88	411,515.60	(2,062.53)	(1,871.05)	4.40	3.68
DTD 11/30/2023 4.375% 11/30/2030									
Security Type Sub-Total					18,597,376.31	511,779.39	186,571.78	2.79	3.54

Municipal Bond / Note									
LOS ANGELES UN SD-B		544647FC9		98.95	93,999.27	(1,000.73)	(1,000.73)	0.49	3.60
DTD 11/10/2021 1.455% 07/01/2026									
Security Type Sub-Total					93,999.27	(1,000.73)	(1,000.73)	0.49	3.60

Federal Agency Commercial Mortgage-Backed Security									
FHMS K064 A2		3137BXOY1		99.31	362,477.12	18,179.46	4,564.12	1.03	3.68
DTD 05/01/2017 3.224% 03/01/2027									
FHMS K065 A2		3137F1G44		99.26	352,379.04	12,203.06	2,426.87	1.19	3.68
DTD 07/01/2017 3.243% 04/01/2027									
FHMS K743 A2		3137H14B9		95.46	367,503.68	30,538.44	6,632.77	2.26	3.74
DTD 06/01/2021 1.770% 05/01/2028									
FHMS KJ46 A1		3137HAD45		100.88	276,095.70	2,408.26	2,404.87	1.41	3.94
DTD 07/01/2023 4.777% 06/01/2028									
FHMS K505 A2		3137HACX2		102.02	346,855.42	3,459.50	5,145.02	2.21	3.77
DTD 07/01/2023 4.819% 06/01/2028									
FNA 2023-M6 A2		3136BODE6		100.62	336,175.40	7,747.96	5,001.25	2.34	3.79
DTD 07/01/2023 4.181% 07/01/2028									
FHMS KJ47 A1		3137HAMIN3		101.45	93,248.53	1,329.80	1,329.57	1.31	3.92
DTD 09/01/2023 5.272% 08/01/2028									
FHMS K508 A2		3137HAQ74		102.08	331,757.73	13,886.93	10,887.52	2.39	3.79
DTD 10/01/2023 4.740% 08/01/2028									
Security Type Sub-Total					93,999.27	(1,000.73)	(1,000.73)	0.49	3.60



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Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Federal Agency Commercial Mortgage-Backed Security									
FHMS K506 A2	DTD 09/01/2023 4.650% 08/01/2028	3137HAMH6		101.68	355,864.25	11,041.80	8,803.70	2.36	3.81
FHMS K509 A2	DTD 10/01/2023 4.850% 09/01/2028	3137HAST4		102.47	261,297.48	14,427.64	11,190.29	2.47	3.73
FHMS K507 A2	DTD 09/01/2023 4.800% 09/01/2028	3137HAMS2		102.11	331,842.55	10,727.27	9,130.39	2.42	3.81
FHMS K510 A2	DTD 11/01/2023 5.069% 10/01/2028	3137HB3D4		102.82	128,524.38	3,885.75	3,742.48	2.50	3.82
FHMS K511 A2	DTD 12/01/2023 4.860% 10/01/2028	3137HB3G7		102.39	189,421.50	4,953.00	4,744.26	2.53	3.80
FHMS K512 A2	DTD 12/01/2023 5.000% 11/01/2028	3137HBCF9		102.70	174,594.42	3,006.96	3,612.85	2.55	3.82
FHMS K524 A2	DTD 07/01/2024 4.720% 05/01/2029	3137HDV56		102.26	286,339.76	4,620.28	5,069.35	3.06	3.88
FHMS K526 A2	DTD 08/01/2024 4.543% 07/01/2029	3137HDXL9		101.77	320,564.79	2,618.28	3,373.97	3.21	3.89
FHMS K537 A2	DTD 03/01/2025 4.430% 02/01/2030	3137HKPF5		101.47	213,089.10	3,091.41	3,090.70	3.72	3.94
FHMS K547 A2	DTD 09/01/2025 4.421% 05/01/2030	3137HN6B9		101.39	223,055.36	(237.82)	(125.83)	3.77	3.96
FHMS K550 A2	DTD 11/01/2025 4.163% 10/01/2030	3137HNWH7		100.27	350,928.20	(326.90)	(301.15)	4.28	4.02
FHMS K552 A2	DTD 12/01/2025 4.092% 11/01/2030	3137HPEX7		99.94	204,882.13	(110.49)	(110.58)	4.33	4.02
FHMS K551 A2	DTD 12/01/2025 4.165% 11/01/2030	3137HNWV6		100.25	230,582.82	(1,446.93)	(1,420.54)	4.34	4.02
Security Type Sub-Total					5,737,479.36	146,003.66	89,191.88	2.60	3.84

5,689,704.83

Corporate Note

AMERICAN EXPRESS CO (CALLABLE)	DTD 11/04/2021 1.650% 11/04/2026	025816CM9		10/04/26	98.18	270,004.90	(4,568.85)	0.83	3.86
BANK OF NY MELLON CORP (CALLABLE)	DTD 01/26/2022 2.050% 01/26/2027	06406RBA4		12/24/26	98.15	196,295.00	(3,947.00)	1.03	3.82



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STATE STREET CORP (CALLABLE)	DTD 03/18/2024 4.993% 03/18/2027	857477CL5	90,000.00	MorganSt	02/18/27	101.34	91,205.10	1,205.10	1,205.10	1.09	3.83
NORTHERN TRUST CORP (CALLABLE)	DTD 05/10/2022 4.000% 05/10/2027	665859AW4	175,000.00	JPMorgan	04/10/27	100.33	175,570.85	(1,119.65)	131.97	1.25	3.72
UNITEDHEALTH GROUP INC (CALLABLE)	DTD 05/20/2022 3.700% 05/15/2027	91324PEG3	55,000.00	BOFAML	04/15/27	99.82	54,898.80	(71.50)	(93.03)	1.28	3.82
UNITEDHEALTH GROUP INC (CALLABLE)	DTD 05/20/2022 3.700% 05/15/2027	91324PEG3	200,000.00	Barclays	04/15/27	99.82	199,632.00	(2,000.00)	(800.96)	1.28	3.82
NATIONAL AUSTRALIA BK/NY	DTD 06/09/2022 3.905% 06/09/2027	63254ABE7	270,000.00	JPMorgan		100.23	270,607.77	2,948.67	1,282.93	1.38	3.70
BANK OF AMERICA CORP (CALLABLE)	DTD 04/22/2021 1.734% 07/22/2027	06051GJ59	190,000.00	DAIW	07/22/26	98.72	187,576.17	18,003.07	5,287.81	0.54	4.51
BP CAP MARKETS AMERICA (CALLABLE)	DTD 05/17/2024 5.017% 11/17/2027	10373QBY5	190,000.00	Deutsche	10/17/27	101.98	193,756.30	3,756.30	3,756.30	1.71	3.88
AMAZON.COM INC (CALLABLE)	DTD 12/01/2022 4.550% 12/01/2027	023135CP9	400,000.00	TD Secur	11/01/27	101.65	406,607.60	5,047.60	6,023.93	1.76	3.63
JPMORGAN CHASE & CO (CALLABLE)	DTD 01/23/2024 5.040% 01/23/2028	46647PEA0	145,000.00	JPMorgan	01/23/27	101.03	146,500.60	1,500.60	1,500.60	1.00	4.48
MASTERCARD INC (CALLABLE)	DTD 03/09/2023 4.875% 03/09/2028	57636QAW4	265,000.00	TD Secur	02/09/28	102.27	271,027.16	3,594.46	4,980.63	1.98	3.74
NATIONAL RURAL UTIL COOP (CALLABLE)	DTD 12/16/2022 4.800% 03/15/2028	63743HFG2	200,000.00	Deutsche	02/15/28	101.82	203,645.60	4,231.60	3,917.38	2.00	3.91
MORGAN STANLEY (CALLABLE)	DTD 04/19/2024 5.652% 04/13/2028	61747YFP5	70,000.00	MorganSt	04/13/27	101.97	71,378.30	1,378.30	1,378.30	1.22	4.38
CINTAS CORPORATION NO. 2 (CALLABLE)	DTD 05/02/2025 4.200% 05/01/2028	17252MAR1	110,000.00	MUFG	04/01/28	100.50	110,546.04	686.84	657.03	2.15	3.94
CUMMINS INC (CALLABLE)	DTD 05/09/2025 4.250% 05/09/2028	231021AY2	20,000.00	JPMorgan	04/09/28	100.78	20,155.88	169.88	167.01	2.17	3.86
LOCKHEED MARTIN CORP (CALLABLE)	DTD 05/25/2023 4.450% 05/15/2028	539830BZ1	25,000.00	Barclays	04/15/28	101.22	25,305.80	350.80	327.27	2.18	3.87
LOCKHEED MARTIN CORP (CALLABLE)	DTD 05/25/2023 4.450% 05/15/2028	539830BZ1	75,000.00	GoldmanS	04/15/28	101.22	75,917.40	1,187.40	1,047.01	2.18	3.87
META PLATFORMS INC (CALLABLE)	DTD 05/03/2023 4.600% 05/15/2028	30303M8L9	170,000.00	JPMorgan	04/15/28	101.84	173,134.29	2,879.29	3,011.95	2.17	3.76

Corporate Note



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MERCK & CO INC (CALLABLE)	DTD 05/17/2023 4.050% 05/17/2028	58933YBH7	100,000.00	Citigrou	04/17/28	100.72	100,720.50	801.50	759.02	2.20	3.71
NATIONAL AUSTRALIA BK/INY	DTD 06/13/2023 4.900% 06/13/2028	63253OAE4	250,000.00	TD Secur		102.44	256,101.50	6,529.00	6,310.97	2.29	3.81
AMERICAN HONDA FINANCE	DTD 07/07/2023 5.125% 07/07/2028	02665WEM9	135,000.00	Citigrou		102.61	138,521.21	3,580.61	3,551.11	2.29	4.00
JOHN DEERE CAPITAL CORP	DTD 07/14/2023 4.950% 07/14/2028	24422EXB0	45,000.00	Citigrou		102.69	46,211.76	1,278.81	1,245.77	2.32	3.79
PACCAR FINANCIAL CORP	DTD 08/10/2023 4.950% 08/10/2028	69371RS64	165,000.00	SUMITR		102.83	169,664.88	4,925.58	4,800.88	2.39	3.77
TOYOTA MOTOR CREDIT CORP	DTD 09/11/2023 5.250% 09/11/2028	89236TLB9	120,000.00	BOFAML		103.51	124,212.00	4,420.80	4,331.02	2.47	3.83
CITIBANK NA (CALLABLE)	DTD 09/29/2023 5.803% 09/29/2028	17325FB83	325,000.00	Citigrou	08/29/28	104.87	340,818.73	15,818.73	15,818.73	2.44	3.88
ANALOG DEVICES INC (CALLABLE)	DTD 10/05/2021 1.700% 10/01/2028	032654AU9	250,000.00	HSBC	08/01/28	94.39	235,976.25	26,241.25	8,497.35	2.62	3.83
ALPHABET INC (CALLABLE)	DTD 11/06/2025 3.875% 11/15/2028	02079KAV9	30,000.00	HSBC	10/15/28	100.49	30,146.34	172.14	170.88	2.65	3.66
JPMORGAN CHASE & CO (CALLABLE)	DTD 01/24/2025 4.915% 01/24/2029	46647PEU6	110,000.00	JPMorgan	01/24/28	101.86	112,044.90	2,044.90	2,044.90	1.91	4.14
CISCO SYSTEMS INC (CALLABLE)	DTD 02/26/2024 4.850% 02/26/2029	17275RBR2	180,000.00	Citigrou	01/26/29	102.64	184,754.16	4,817.16	4,795.25	2.82	3.91
BLACKROCK FUNDING INC (CALLABLE)	DTD 03/14/2024 4.700% 03/14/2029	09290DAA9	25,000.00	Citigrou	02/14/29	102.22	25,555.55	600.80	585.67	2.87	3.91
ADOBE INC (CALLABLE)	DTD 04/04/2024 4.800% 04/04/2029	00724PAF6	140,000.00	BOFAML	03/04/29	102.55	143,570.00	3,778.60	3,711.44	2.92	3.91
HOME DEPOT INC (CALLABLE)	DTD 06/25/2024 4.750% 06/25/2029	437076DC3	45,000.00	MorganSt	05/25/29	102.52	46,135.98	1,426.23	1,345.47	3.14	3.92
PEPSICO INC (CALLABLE)	DTD 07/17/2024 4.500% 07/17/2029	713448FX1	175,000.00	Citigrou	06/17/29	101.96	178,425.80	3,697.05	3,623.69	3.15	3.86
CATERPILLAR FINL SERVICE	DTD 08/16/2024 4.375% 08/16/2029	14913UAQ3	60,000.00	BOFAML		101.37	60,822.96	985.56	944.25	3.28	3.91

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PACCAR FINANCIAL CORP	69371RT48	50,000.00	JPMorgan		100.13	50,065.45	168.45	144.27	3.41	3.91	
DTD 09/26/2024 4.000% 09/26/2029											
GOLDMAN SACHS GROUP INC (CALLABLE)	38141GD27	360,000.00	GoldmanS		99.98	359,919.36	(80.64)	(80.64)	2.61	4.25	
DTD 10/21/2025 4.153% 10/21/2029											
ADOBE INC (CALLABLE)	00724PAJ8	120,000.00	BOFAML		103.55	124,263.12	4,446.72	4,414.80	3.54	3.95	
DTD 01/17/2025 4.950% 01/17/2030											
PEPSICO INC (CALLABLE)	713448GB8	160,000.00	UBSS		102.28	163,649.76	4,564.96	4,416.03	3.62	3.95	
DTD 02/07/2025 4.600% 02/07/2030											
HERSHEY COMPANY (CALLABLE)	427866BL1	135,000.00	JPMorgan		102.71	138,656.88	3,894.48	3,857.77	3.65	3.99	
DTD 02/24/2025 4.750% 02/24/2030											
STATE STREET CORP (CALLABLE)	857477DB6	90,000.00	MorganSt		102.95	92,657.79	2,657.79	2,657.79	3.81	4.03	
DTD 04/24/2025 4.834% 04/24/2030											
WALMART INC (CALLABLE)	931142FN8	100,000.00	BOFAML		101.58	101,577.70	1,750.70	1,729.39	3.86	3.90	
DTD 04/28/2025 4.350% 04/28/2030											
COLGATE-PALMOLIVE CO (CALLABLE)	194162AT0	110,000.00	Citigrou		100.68	110,750.09	808.39	801.00	3.88	3.99	
DTD 05/02/2025 4.200% 05/01/2030											
CITIBANK NA (CALLABLE)	17325FBP2	250,000.00	Citigrou		102.87	257,177.25	7,177.25	7,177.25	3.90	4.15	
DTD 05/29/2025 4.914% 05/29/2030											
HOME DEPOT INC (CALLABLE)	437076DJ8	20,000.00	JPMorgan		99.77	19,953.88	25.68	21.74	4.19	3.98	
DTD 09/15/2025 3.950% 09/15/2030											
NOVARTIS CAPITAL CORP (CALLABLE)	66989HAY4	355,000.00	JPMorgan		99.89	354,621.57	686.57	655.07	4.31	4.07	
DTD 11/05/2025 4.100% 11/05/2030											
SHELL FINANCE US INC (CALLABLE)	822905AN5	80,000.00	MorganSt		99.99	79,989.52	296.72	287.94	4.31	4.05	
DTD 11/06/2025 4.125% 11/06/2030											
ALPHABET INC (CALLABLE)	02079KAW7	380,000.00	JPMorgan		100.31	381,166.22	7.22	33.13	4.34	3.99	
DTD 11/06/2025 4.100% 11/15/2030											
NORTHERN TRUST CORP	665859AY0	70,000.00	BOFAML		100.11	70,075.81	110.11	109.21	4.37	4.08	
DTD 11/19/2025 4.150% 11/19/2030											
NORTHERN TRUST CORP	665859AY0	280,000.00	Deutsche		100.11	280,303.24	653.24	645.06	4.37	4.08	
DTD 11/19/2025 4.150% 11/19/2030											
Security Type Sub-Total		8,195,000.00				8,285,164.53	150,531.23	121,816.14	2.57	3.93	

Certificate of Deposit

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Certificate of Deposit											
CREDIT AGRICOLE CIB NY	22536DWD6		250,000.00	CRAG		100.86	252,142.50	2,142.50	2,142.50	1.02	3.91
DTD 02/05/2024 4.760% 02/01/2027											
Security Type Sub-Total			250,000.00				252,142.50	2,142.50	2,142.50	1.02	3.91
Bank Note											
MORGAN STANLEY BANK NA (CALLABLE)	61690U8B9		400,000.00	JPMorgan	05/26/27	102.00	407,980.40	7,484.40	7,737.44	1.33	4.26
DTD 05/30/2024 5.504% 05/26/2028											
TRUIST BANK (CALLABLE)	89788JAH2		250,000.00	Suntrust	10/23/28	99.92	249,809.25	(190.75)	(190.75)	2.62	4.27
DTD 10/23/2025 4.136% 10/23/2029											
Security Type Sub-Total			650,000.00				657,789.65	7,293.65	7,546.69	1.82	4.26
Asset-Backed Security											
DTRT 2023-1 A3	233868AC2		67,007.00	BOFAML		100.47	67,324.07	318.10	317.39	0.26	4.02
DTD 09/27/2023 5.900% 03/15/2027											
CARMX 2022-3 A3	14318MAD1		20,615.15	RBC Capl		100.00	20,614.49	(0.17)	(0.53)	0.10	3.78
DTD 07/20/2022 3.970% 04/15/2027											
MBART 2022-1 A3	58768PAC8		52,750.99	SMBC		100.29	52,906.45	165.89	159.04	0.24	3.92
DTD 11/22/2022 5.210% 08/16/2027											
HAROT 2023-3 A3	43815OAC1		115,809.60	BOFAML		100.70	116,620.85	835.12	822.58	0.52	4.06
DTD 08/22/2023 5.410% 02/18/2028											
BMWOT 2023-A A3	05592XAD2		25,465.80	TD Secur		100.60	25,619.41	158.12	155.72	0.44	4.08
DTD 07/18/2023 5.470% 02/25/2028											
GMCAR 2023-3 A3	36267KAD9		39,360.42	WellsFar		100.72	39,643.50	284.60	283.84	0.52	4.05
DTD 07/19/2023 5.450% 06/16/2028											
CHAIT 2024-A1 A	161571HV9		290,000.00	JPMorgan		100.90	292,598.11	2,642.28	2,626.02	1.00	3.72
DTD 01/31/2024 4.600% 01/15/2029											
WFCT 2024-A1 A	929700AA3		340,000.00	WellsFar		101.32	344,501.26	4,593.54	4,561.15	1.08	3.73
DTD 03/01/2024 4.940% 02/15/2029											
TAOT 2024-C A3	89237OAD2		145,000.00	MUFG		101.05	146,522.35	1,522.44	1,522.35	0.94	3.82
DTD 07/30/2024 4.880% 03/15/2029											
AMXCA 2024-1 A	02582JKH2		250,000.00	Barclays		101.89	254,725.75	4,777.00	4,777.00	1.22	3.72
DTD 04/23/2024 5.230% 04/16/2029											



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Asset-Backed Security											
HART 2024-C A3		448976AD2	115,000.00	Barclays		100.79	115,906.55	914.97	912.67	1.21	3.77
DTD 10/16/2024 4.410% 05/15/2029											
BACCT 2024-A1 A		05522RDJ4	310,000.00	BOFAML		101.57	314,856.46	4,873.85	4,868.00	1.30	3.75
DTD 06/13/2024 4.930% 05/15/2029											
GMCAR 2024-A A3		38014AAD3	90,000.00	MIZU		100.75	90,674.82	692.15	688.07	1.04	3.69
DTD 10/16/2024 4.400% 08/16/2029											
VALET 2025-1 A3		92868MAD1	225,000.00	Barclays		101.04	227,336.40	2,344.05	2,342.43	1.58	3.86
DTD 03/25/2025 4.500% 08/20/2029											
BMWOT 2025-A A3		096924AD7	175,000.00	WellsFar		101.01	176,759.98	1,777.22	1,773.77	1.23	3.76
DTD 02/12/2025 4.560% 09/25/2029											
FORDO 2025-A A3		34535KAD0	270,000.00	SGAS		100.99	272,679.75	2,705.99	2,701.36	1.60	3.84
DTD 03/25/2025 4.450% 10/15/2029											
TAOT 2025-B A3		89231HAD8	130,000.00	Barclays		100.78	131,020.11	1,027.56	1,026.12	1.62	3.86
DTD 04/30/2025 4.340% 11/15/2029											
MBART 2025-1 A3		58773DAD6	155,000.00	SGAS		101.45	157,243.32	2,276.29	2,270.12	1.31	3.69
DTD 01/23/2025 4.780% 12/17/2029											
ALLYA 2025-1 A3		02008KAC7	70,000.00	Barclays		100.31	70,214.90	224.90	224.38	1.79	3.79
DTD 10/16/2025 3.960% 03/15/2030											
VALET 2025-2 A3		92869QAD1	130,000.00	BOFAML		100.25	130,320.71	342.52	341.91	2.13	3.80
DTD 11/25/2025 3.920% 03/20/2030											
VZMT 2025-3 A1A		92348KDY6	265,000.00	BOFAML		100.79	267,106.22	2,117.61	2,115.37	1.69	4.11
DTD 03/31/2025 4.510% 03/20/2030											
FORDO 2025-B A3		34532BAG6	155,000.00	Barclays		100.35	155,547.93	564.65	563.21	2.03	3.74
DTD 09/26/2025 3.910% 04/15/2030											
HART 2025-C A3		44935JAD8	170,000.00	Citigrou		100.21	170,355.47	383.21	380.95	1.98	3.77
DTD 09/17/2025 3.880% 04/15/2030											
AMXCA 2025-2 A		02582JKP4	245,000.00	RBC Capi		101.14	247,796.43	2,800.86	2,800.26	2.14	3.75
DTD 05/13/2025 4.280% 04/15/2030											
GMCAR 2025-2 A3		362549AD9	55,000.00	TD Secur		100.76	55,416.85	424.95	423.95	1.44	3.76
DTD 05/14/2025 4.280% 04/16/2030											
WFCIT 2025-A1 A		92970QAJ4	320,000.00	WellsFar		101.33	324,248.00	4,253.31	4,251.82	2.21	3.74
DTD 06/10/2025 4.340% 05/15/2030											
CCFIT 2025-A1 A		17305EHA6	360,000.00	Citigrou		101.16	364,180.32	4,277.99	4,268.79	2.33	3.76
DTD 06/26/2025 4.300% 06/21/2030											



Managed Account Fair Market Value & Analytics

For the Month Ending December 31, 2025

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Asset-Backed Security											
COPAR 2025-1 A3	11/05/2025 3.850% 07/15/2030	14043YAD7	80,000.00	JPMorgan		100.05	80,037.20	54.14	53.50	2.21	3.82
AMXCA 2025-4 A	07/22/2025 4.300% 07/15/2030	02582JKV1	200,000.00	Barclays		101.30	202,594.60	2,623.42	2,620.95	2.36	3.75
COMET 2025-A1 A	09/16/2025 3.820% 09/15/2030	14041NGF2	215,000.00	WellsFar		100.06	215,123.20	163.96	161.11	2.53	3.78
HART 2025-D A3	11/12/2025 3.990% 09/16/2030	44891XAD9	155,000.00	BNP Sec		100.38	155,595.36	608.47	607.98	2.23	3.81
Security Type Sub-Total			5,236,008.97				5,286,090.82	50,748.99	50,621.28	1.62	3.80

Managed Account Sub-Total			38,980,713.80				38,910,042.44	867,498.69	456,889.54	2.52	3.72
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Joint Powers Authority

CAMP Pool			103,945.93			1.00	103,945.93	0.00	0.00	0.00	
Liquid Sub-Total			103,945.93				103,945.93	0.00	0.00	0.00	
Securities Sub-Total			\$39,084,659.73				\$39,013,988.37	\$867,498.69	\$456,889.54	2.52	3.72%
Accrued Interest							\$239,911.97				
Total Investments							\$39,253,900.34				



Managed Account Security Transactions & Interest

For the Month Ending December 31, 2025

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Transaction Type	Trade	Settle	Security Description	CUSTIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
BUY											
	11/25/25	12/05/25	FHMS K551 A2	3137HNWV6	230,000.00	(232,029.75)	(106.44)	(232,136.19)			
			DTD 12/01/2025 4.165% 11/01/2030								
	12/01/25	12/04/25	US TREASURY N/B	91282CJM4	400,000.00	(413,578.13)	(192.31)	(413,770.44)			
			DTD 11/30/2023 4.375% 11/30/2030								
	12/01/25	12/04/25	US TREASURY N/B	9128283F5	185,000.00	(180,671.29)	(218.47)	(180,889.76)			
			DTD 11/15/2017 2.250% 11/15/2027								
	12/16/25	12/23/25	FHMS K552 A2	3137HPEX7	205,000.00	(204,992.62)	(512.64)	(205,505.26)			
			DTD 12/01/2025 4.092% 11/01/2030								
	12/22/25	12/26/25	US TREASURY N/B	91282CGC9	340,000.00	(342,470.31)	(6,408.49)	(348,878.80)			
			DTD 01/03/2023 3.875% 12/31/2027								
Transaction Type Sub-Total					1,360,000.00	(1,373,742.10)	(7,438.35)	(1,381,180.45)			
INTEREST											
	12/01/25	12/01/25	AMAZON.COM INC (CALLABLE)	023135CP9		0.00	9,100.00	9,100.00			
			DTD 12/01/2022 4.550% 12/01/2027								
	12/01/25	12/25/25	FHMS K547 A2	3137HN6B9		0.00	810.52	810.52			
			DTD 09/01/2025 4.421% 05/01/2030								
	12/01/25	12/25/25	FHMS K063 A2	3137BVZ82		0.00	971.83	971.83			
			DTD 03/01/2017 3.430% 01/01/2027								
	12/01/25	12/25/25	FHMS K506 A2	3137HAMH6		0.00	1,356.25	1,356.25			
			DTD 09/01/2023 4.650% 08/01/2028								
	12/01/25	12/25/25	FHMS KJ47 A1	3137HAMN3		0.00	405.87	405.87			
			DTD 09/01/2023 5.272% 08/01/2028								
	12/01/25	12/25/25	FHMS K509 A2	3137HAST4		0.00	1,030.63	1,030.63			
			DTD 10/01/2023 4.850% 09/01/2028								
	12/01/25	12/25/25	FHMS K512 A2	3137HBCF9		0.00	708.33	708.33			
			DTD 12/01/2023 5.000% 11/01/2028								
	12/01/25	12/25/25	FHMS K526 A2	3137HDXL9		0.00	1,192.54	1,192.54			
			DTD 08/01/2024 4.543% 07/01/2029								
	12/01/25	12/25/25	FNA 2023-M6 A2	3136BQDE6		0.00	1,164.29	1,164.29			
			DTD 07/01/2023 4.181% 07/01/2028								
	12/01/25	12/25/25	FHMS K511 A2	3137HB3G7		0.00	749.25	749.25			
			DTD 12/01/2023 4.860% 10/01/2028								



Managed Account Security Transactions & Interest

For the Month Ending December 31, 2025

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Transaction Type	Trade	Settle	Security Description	CUSTIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	12/01/25	12/25/25	FHMS K508 A2	3137HAQ74		0.00	1,283.75	1,283.75			
			DTD 10/01/2023 4.740% 08/01/2028								
	12/01/25	12/25/25	FHMS KJ46 A1	3137HAD45		0.00	1,091.05	1,091.05			
			DTD 07/01/2023 4.777% 06/01/2028								
	12/01/25	12/25/25	FHMS K524 A2	3137HDV56		0.00	1,101.33	1,101.33			
			DTD 07/01/2024 4.720% 05/01/2029								
	12/01/25	12/25/25	FHMS K505 A2	3137HACX2		0.00	1,365.38	1,365.38			
			DTD 07/01/2023 4.819% 06/01/2028								
	12/01/25	12/25/25	FHMS K510 A2	3137HB3D4		0.00	528.02	528.02			
			DTD 11/01/2023 5.069% 10/01/2028								
	12/01/25	12/25/25	FHMS K550 A2	3137HNWH7		0.00	1,214.21	1,214.21			
			DTD 11/01/2025 4.163% 10/01/2030								
	12/01/25	12/25/25	FHMS K743 A2	3137H14B9		0.00	567.88	567.88			
			DTD 06/01/2021 1.770% 05/01/2028								
	12/01/25	12/25/25	FHMS K537 A2	3137HKPF5		0.00	775.25	775.25			
			DTD 03/01/2025 4.430% 02/01/2030								
	12/01/25	12/25/25	FHMS K064 A2	3137BXQY1		0.00	980.63	980.63			
			DTD 05/01/2017 3.224% 03/01/2027								
	12/01/25	12/25/25	FHMS K507 A2	3137HAMS2		0.00	1,300.00	1,300.00			
			DTD 09/01/2023 4.800% 09/01/2028								
	12/01/25	12/25/25	FHMS K065 A2	3137FIG44		0.00	959.39	959.39			
			DTD 07/01/2017 3.243% 04/01/2027								
	12/09/25	12/09/25	NATIONAL AUSTRALIA BK/NY	63254ABE7		0.00	5,271.75	5,271.75			
			DTD 06/09/2022 3.905% 06/09/2027								
	12/13/25	12/13/25	NATIONAL AUSTRALIA BK/NY	63253QAE4		0.00	6,125.00	6,125.00			
			DTD 06/13/2023 4.900% 06/13/2028								
	12/15/25	12/15/25	DTRT 2023-1 A3	233868AC2		0.00	375.22	375.22			
			DTD 09/27/2023 5.900% 03/15/2027								
	12/15/25	12/15/25	AMXCA 2025-2 A	02582JKP4		0.00	873.83	873.83			
			DTD 05/13/2025 4.280% 04/15/2030								
	12/15/25	12/15/25	CHAIT 2024-A1 A	161571HV9		0.00	1,111.67	1,111.67			
			DTD 01/31/2024 4.600% 01/15/2029								
	12/15/25	12/15/25	MBART 2025-1 A3	58773DAD6		0.00	617.42	617.42			
			DTD 01/23/2025 4.780% 12/17/2029								



Managed Account Security Transactions & Interest

For the Month Ending December 31, 2025

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	12/15/25	12/15/25	TAOT 2025-B A3	89231HAD8		0.00	470.17	470.17			
			DTD 04/30/2025 4.340% 11/15/2029								
	12/15/25	12/15/25	COPAR 2025-1 A3	14043YAD7		0.00	342.22	342.22			
			DTD 11/05/2025 3.850% 07/15/2030								
	12/15/25	12/15/25	WFCIT 2024-A1 A	92970QAA3		0.00	1,399.67	1,399.67			
			DTD 03/01/2024 4.940% 02/15/2029								
	12/15/25	12/15/25	AMXCA 2024-1 A	02582JXH2		0.00	1,089.58	1,089.58			
			DTD 04/23/2024 5.230% 04/16/2029								
	12/15/25	12/15/25	CARMX 2022-3 A3	14318MAD1		0.00	97.58	97.58			
			DTD 07/20/2022 3.970% 04/15/2027								
	12/15/25	12/15/25	HART 2025-C A3	44935JAD8		0.00	549.67	549.67			
			DTD 09/17/2025 3.880% 04/15/2030								
	12/15/25	12/15/25	MBART 2022-1 A3	58768PAC8		0.00	268.09	268.09			
			DTD 11/22/2022 5.210% 08/16/2027								
	12/15/25	12/15/25	BACCT 2024-A1 A	05522RDJ4		0.00	1,273.58	1,273.58			
			DTD 06/13/2024 4.930% 05/15/2029								
	12/15/25	12/15/25	FORDO 2025-B A3	34532BAG6		0.00	505.04	505.04			
			DTD 09/26/2025 3.910% 04/15/2030								
	12/15/25	12/15/25	TAOT 2024-C A3	89237QAD2		0.00	589.67	589.67			
			DTD 07/30/2024 4.880% 03/15/2029								
	12/15/25	12/15/25	COMET 2025-A1 A	14041NGF2		0.00	684.42	684.42			
			DTD 09/16/2025 3.820% 09/15/2030								
	12/15/25	12/15/25	ALLYA 2025-1 A3	02008KAC7		0.00	231.00	231.00			
			DTD 10/16/2025 3.960% 03/15/2030								
	12/15/25	12/15/25	HART 2024-C A3	448976AD2		0.00	422.63	422.63			
			DTD 10/16/2024 4.410% 05/15/2029								
	12/15/25	12/15/25	AMXCA 2025-4 A	02582JKV1		0.00	716.67	716.67			
			DTD 07/22/2025 4.300% 07/15/2030								
	12/15/25	12/15/25	WFCIT 2025-A1 A	92970QAJ4		0.00	1,157.33	1,157.33			
			DTD 06/10/2025 4.340% 05/15/2030								
	12/15/25	12/15/25	HART 2025-D A3	44891XAD9		0.00	566.91	566.91			
			DTD 11/12/2025 3.990% 09/16/2030								
	12/15/25	12/15/25	FORDO 2025-A A3	34535KAD0		0.00	1,001.25	1,001.25			
			DTD 03/25/2025 4.450% 10/15/2029								

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Managed Account Security Transactions & Interest

For the Month Ending December 31, 2025

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	12/16/25	12/16/25	GMCAR 2025-2 A3 DTD 05/14/2025 4.280% 04/16/2030	362549AD9	0.00	0.00	196.17	196.17			
	12/16/25	12/16/25	GMCAR 2023-3 A3 DTD 07/19/2023 5.450% 06/16/2028	36267KAD9	0.00	0.00	193.86	193.86			
	12/16/25	12/16/25	GMCAR 2024-4 A3 DTD 10/16/2024 4.400% 08/16/2029	38014AAD3	0.00	0.00	330.00	330.00			
	12/18/25	12/18/25	HAROT 2023-3 A3 DTD 08/22/2023 5.410% 02/18/2028	43815OAC1	0.00	0.00	569.96	569.96			
	12/20/25	12/20/25	VZMT 2025-3 A1A DTD 03/31/2025 4.510% 03/20/2030	92348KDY6	0.00	0.00	995.96	995.96			
	12/20/25	12/20/25	VALET 2025-2 A3 DTD 11/25/2025 3.920% 03/20/2030	92869QAD1	0.00	0.00	353.89	353.89			
	12/20/25	12/20/25	VALET 2025-1 A3 DTD 03/25/2025 4.500% 08/20/2029	92868MAD1	0.00	0.00	843.75	843.75			
	12/21/25	12/21/25	CCGIT 2025-A1 A DTD 06/26/2025 4.300% 06/21/2030	17305EHA6	0.00	0.00	7,525.00	7,525.00			
	12/25/25	12/25/25	BMWOT 2023-A A3 DTD 07/18/2023 5.470% 02/25/2028	05592XAD2	0.00	0.00	128.71	128.71			
	12/25/25	12/25/25	HOME DEPOT INC (CALLABLE) DTD 06/25/2024 4.750% 06/25/2029	43707DCC3	0.00	0.00	1,068.75	1,068.75			
	12/25/25	12/25/25	BMWOT 2025-A A3 DTD 02/12/2025 4.560% 09/25/2029	096924AD7	0.00	0.00	665.00	665.00			
	12/31/25	12/31/25	US TREASURY N/B DTD 01/03/2023 3.875% 12/31/2027	91282CGC9	0.00	0.00	16,565.63	16,565.63			
	12/31/25	12/31/25	US TREASURY N/B DTD 06/30/2023 3.750% 06/30/2030	91282CHJ3	0.00	0.00	7,781.25	7,781.25			
	12/31/25	12/31/25	US TREASURY N/B DTD 06/30/2022 3.250% 06/30/2029	91282CEV9	0.00	0.00	8,043.75	8,043.75			
	12/31/25	12/31/25	US TREASURY N/B DTD 12/31/2021 1.375% 12/31/2028	91282CDP3	0.00	0.00	3,093.75	3,093.75			
	12/31/25	12/31/25	US TREASURY N/B DTD 12/31/2024 4.375% 12/31/2029	91282CMD0	0.00	0.00	16,296.88	16,296.88			
Transaction Type Sub-Total						0.00	119,049.08	119,049.08			

0



Managed Account Security Transactions & Interest

For the Month Ending December 31, 2025

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Transaction Type	Trade	Settle	Security Description	CUSTIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
PAYDOWNS											
	12/01/25	12/25/25	FHMS KJ46 A1	3137HAD45	380.89	380.89	0.00	380.89	0.01	0.00	
			DTD 07/01/2023 4.777% 06/01/2028								
	12/01/25	12/25/25	FNA 2023-M6 A2	3136BQDE6	38.34	38.34	0.00	38.34	0.65	0.34	
			DTD 07/01/2023 4.181% 07/01/2028								
	12/01/25	12/25/25	FHMS KJ47 A1	3137HAMN3	462.93	462.93	0.00	462.93	0.00	0.00	
			DTD 09/01/2023 5.272% 08/01/2028								
	12/15/25	12/15/25	CARMX 2022-3 A3	14318MAD1	8,879.62	8,879.62	0.00	8,879.62	0.21	0.06	
			DTD 07/20/2022 3.970% 04/15/2027								
	12/15/25	12/15/25	DTRT 2023-1 A3	233868AC2	9,308.36	9,308.36	0.00	9,308.36	0.14	0.04	
			DTD 09/27/2023 5.900% 03/15/2027								
	12/15/25	12/15/25	MBART 2022-1 A3	58768PAC8	8,997.39	8,997.39	0.00	8,997.39	1.78	0.63	
			DTD 11/22/2022 5.210% 08/16/2027								
	12/16/25	12/16/25	GMCAR 2023-3 A3	36267KAD9	3,325.41	3,325.41	0.00	3,325.41	0.13	0.07	
			DTD 07/19/2023 5.450% 06/16/2028								
	12/18/25	12/18/25	HAROT 2023-3 A3	43815QAC1	10,613.23	10,613.23	0.00	10,613.23	2.19	1.06	
			DTD 08/22/2023 5.410% 02/18/2028								
	12/25/25	12/25/25	BMWOT 2023-A A3	05592XAD2	2,769.68	2,769.68	0.00	2,769.68	0.49	0.23	
			DTD 07/18/2023 5.470% 02/25/2028								
Transaction Type Sub-Total				44,775.85	44,775.85	0.00	44,775.85	5.60	2.43		
SELL											
	12/01/25	12/04/25	US TREASURY N/B	912828U24	150,000.00	147,732.42	157.46	147,889.88	4,183.59	884.88	FIFO
			DTD 11/15/2016 2.000% 11/15/2026								
	12/01/25	12/04/25	US TREASURY N/B	912828U24	290,000.00	285,616.02	304.42	285,920.44	7,623.83	1,350.73	FIFO
			DTD 11/15/2016 2.000% 11/15/2026								
	12/01/25	12/04/25	US TREASURY N/B	91282CDK4	140,000.00	136,762.50	19.23	136,781.73	(3,636.72)	(3,316.56)	FIFO
			DTD 11/30/2021 1.250% 11/30/2026								
	12/17/25	12/18/25	US TREASURY N/B	91282CGT2	150,000.00	150,369.14	1,180.12	151,549.26	2,056.64	1,642.24	FIFO
			DTD 03/31/2023 3.625% 03/31/2028								
	12/22/25	12/26/25	FHMS K063 A2	3137BVZ82	340,000.00	338,353.13	809.86	339,162.99	8,646.10	1,384.14	FIFO
			DTD 03/01/2017 3.430% 01/01/2027								
Transaction Type Sub-Total				1,070,000.00	1,058,833.21	2,471.09	1,061,304.30	18,873.44	1,945.43		



Managed Account Security Transactions & Interest

For the Month Ending **December 31, 2025**

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Managed Account Sub-Total						(270,133.04)	114,081.82	(156,051.22)	18,879.04	1,947.86	
Total Security Transactions						(\$270,133.04)	\$114,081.82	(\$156,051.22)	\$18,879.04	\$1,947.86	



Managed Account Security Transactions & Interest

For the Month Ending **November 30, 2025**

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
BUY											
	10/28/25	11/05/25	COPAR 2025-1 A3 DTD 11/05/2025 3.850% 07/15/2030	14043YAD7	80,000.00	(79,983.06)	0.00	(79,983.06)			
	11/03/25	11/05/25	NOVARTIS CAPITAL CORP (CALLABLE) DTD 11/05/2025 4.100% 11/05/2030	66989HAY4	355,000.00	(353,935.00)	0.00	(353,935.00)			
	11/03/25	11/06/25	ALPHABET INC (CALLABLE) DTD 11/06/2025 3.875% 11/15/2028	02079KAV9	30,000.00	(29,974.20)	0.00	(29,974.20)			
	11/03/25	11/06/25	SHELL FINANCE US INC (CALLABLE) DTD 11/06/2025 4.125% 11/06/2030	822905AN5	80,000.00	(79,692.80)	0.00	(79,692.80)			
	11/05/25	11/12/25	HART 2025-D A3 DTD 11/12/2025 3.990% 09/16/2030	44891XAD9	155,000.00	(154,986.89)	0.00	(154,986.89)			
	11/07/25	11/10/25	US TREASURY N/B DTD 11/15/2017 2.250% 11/15/2027	9128283F5	475,000.00	(462,902.34)	(5,198.54)	(468,100.88)			
	11/07/25	11/17/25	ALPHABET INC (CALLABLE) DTD 11/06/2025 4.100% 11/15/2030	02079KAW7	380,000.00	(381,159.00)	(476.06)	(381,635.06)			
	11/12/25	11/19/25	NORTHERN TRUST CORP DTD 11/19/2025 4.150% 11/19/2030	665859AY0	70,000.00	(69,965.70)	0.00	(69,965.70)			
	11/13/25	11/19/25	NORTHERN TRUST CORP DTD 11/19/2025 4.150% 11/19/2030	665859AY0	280,000.00	(279,650.00)	0.00	(279,650.00)			
	11/13/25	11/20/25	FHMS K50 A2 DTD 11/01/2025 4.163% 10/01/2030	3137HNNWH7	350,000.00	(351,255.10)	(769.00)	(352,024.10)			
	11/18/25	11/25/25	VALET 2025-2 A3 DTD 11/25/2025 3.920% 03/20/2030	92869QAD1	130,000.00	(129,978.19)	0.00	(129,978.19)			
	11/25/25	12/05/25	FHMS K551 A2 DTD 12/01/2025 4.165% 11/01/2030	3137HNNWH6	230,000.00	(232,029.75)	(106.44)	(232,136.19)			
Transaction Type Sub-Total					2,615,000.00	(2,605,512.03)	(6,550.04)	(2,612,062.07)			

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	11/01/25	11/01/25	COLGATE-PALMOLIVE CO (CALLABLE) DTD 05/02/2025 4.200% 05/01/2030	19416ZAT0		0.00	2,297.17	2,297.17			
	11/01/25	11/01/25	CINTAS CORPORATION NO. 2 (CALLABLE) DTD 05/02/2025 4.200% 05/01/2028	17252MARI		0.00	2,297.17	2,297.17			



Managed Account Security Transactions & Interest

For the Month Ending **November 30, 2025**

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Transaction Type	Trade	Settle	Security Description	CUSTIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	11/01/25	11/25/25	FHMS K524 A2	3137HDV56		0.00	1,101.33	1,101.33			
			DTD 07/01/2024 4.720% 05/01/2029								
	11/01/25	11/25/25	FHMS K507 A2	3137HAMS2		0.00	1,300.00	1,300.00			
			DTD 09/01/2023 4.800% 09/01/2028								
	11/01/25	11/25/25	FHMS K537 A2	3137HKPF5		0.00	775.25	775.25			
			DTD 03/01/2025 4.430% 02/01/2030								
	11/01/25	11/25/25	FHMS K347 A1	3137HAMN3		0.00	407.46	407.46			
			DTD 09/01/2023 5.272% 08/01/2028								
	11/01/25	11/25/25	FHMS K506 A2	3137HAMH6		0.00	1,356.25	1,356.25			
			DTD 09/01/2023 4.650% 08/01/2028								
	11/01/25	11/25/25	FHMS K064 A2	3137BXQY1		0.00	980.63	980.63			
			DTD 05/01/2017 3.224% 03/01/2027								
	11/01/25	11/25/25	FHMS K510 A2	3137HB3D4		0.00	528.02	528.02			
			DTD 11/01/2023 5.069% 10/01/2028								
	11/01/25	11/25/25	FHMS K509 A2	3137HAST4		0.00	1,030.63	1,030.63			
			DTD 10/01/2023 4.850% 09/01/2028								
	11/01/25	11/25/25	FHMS K526 A2	3137HDXL9		0.00	1,192.54	1,192.54			
			DTD 08/01/2024 4.543% 07/01/2029								
	11/01/25	11/25/25	FHMS K505 A2	3137HACX2		0.00	1,365.38	1,365.38			
			DTD 07/01/2023 4.819% 06/01/2028								
	11/01/25	11/25/25	FHMS K743 A2	3137H14B9		0.00	567.88	567.88			
			DTD 06/01/2021 1.770% 05/01/2028								
	11/01/25	11/25/25	FHMS K511 A2	3137HB3G7		0.00	749.25	749.25			
			DTD 12/01/2023 4.860% 10/01/2028								
	11/01/25	11/25/25	FNA 2023-M6 A2	3136BQDE6		0.00	1,166.78	1,166.78			
			DTD 07/01/2023 4.190% 07/01/2028								
	11/01/25	11/25/25	FHMS K512 A2	3137HBCF9		0.00	708.33	708.33			
			DTD 12/01/2023 5.000% 11/01/2028								
	11/01/25	11/25/25	FHMS K063 A2	3137BVZ82		0.00	971.83	971.83			
			DTD 03/01/2017 3.430% 01/01/2027								
	11/01/25	11/25/25	FHMS K508 A2	3137HAQ74		0.00	1,283.75	1,283.75			
			DTD 10/01/2023 4.740% 08/01/2028								
	11/01/25	11/25/25	FHMS K547 A2	3137HN6B9		0.00	810.52	810.52			
			DTD 09/01/2025 4.421% 05/01/2030								



Managed Account Security Transactions & Interest

For the Month Ending **November 30, 2025**

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Transaction Type	Trade	Settle	Security Description	CUSTIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	11/01/25	11/25/25	FHMS KJ46 A1 DTD 07/01/2023 4.777% 06/01/2028	3137HAD45	0.00	0.00	1,092.29	1,092.29			
	11/01/25	11/25/25	FHMS K065 A2 DTD 07/01/2017 3.243% 04/01/2027	3137F1G44	0.00	0.00	959.39	959.39			
	11/04/25	11/04/25	AMERICAN EXPRESS CO (CALLABLE) DTD 11/04/2021 1.650% 11/04/2026	025816CM9	0.00	0.00	2,268.75	2,268.75			
	11/09/25	11/09/25	CUMMINS INC (CALLABLE) DTD 05/09/2025 4.250% 05/09/2028	231021AY2	0.00	0.00	425.00	425.00			
	11/10/25	11/10/25	NORTHERN TRUST CORP (CALLABLE) DTD 05/10/2022 4.000% 05/10/2027	665859AW4	0.00	0.00	3,500.00	3,500.00			
	11/15/25	11/15/25	CHAHT 2024-A1 A DTD 01/31/2024 4.600% 01/15/2029	161571HV9	0.00	0.00	1,111.67	1,111.67			
	11/15/25	11/15/25	US TREASURY N/B DTD 05/15/2017 2.375% 05/15/2027	912828X88	0.00	0.00	3,859.38	3,859.38			
	11/15/25	11/15/25	WFCT 2025-A1 A DTD 06/10/2025 4.340% 05/15/2030	929700AJ4	0.00	0.00	1,157.33	1,157.33			
	11/15/25	11/15/25	US TREASURY N/B DTD 11/15/2018 3.125% 11/15/2028	9128285M8	0.00	0.00	10,937.50	10,937.50			
	11/15/25	11/15/25	US TREASURY N/B DTD 11/15/2016 2.000% 11/15/2026	912828U24	0.00	0.00	5,900.00	5,900.00			
	11/15/25	11/15/25	TAOT 2024-C A3 DTD 07/30/2024 4.880% 03/15/2029	89237OAD2	0.00	0.00	589.67	589.67			
	11/15/25	11/15/25	BACCT 2024-A1 A DTD 06/13/2024 4.930% 05/15/2029	05522RDJ4	0.00	0.00	1,273.58	1,273.58			
	11/15/25	11/15/25	HART 2024-C A3 DTD 10/16/2024 4.410% 05/15/2029	448976AD2	0.00	0.00	422.63	422.63			
	11/15/25	11/15/25	META PLATFORMS INC (CALLABLE) DTD 05/03/2023 4.600% 05/15/2028	30303M8L9	0.00	0.00	3,910.00	3,910.00			
	11/15/25	11/15/25	HART 2025-C A3 DTD 09/17/2025 3.880% 04/15/2030	44935JAD8	0.00	0.00	549.67	549.67			
	11/15/25	11/15/25	US TREASURY N/B DTD 11/15/2017 2.250% 11/15/2027	9128283F5	0.00	0.00	12,375.00	12,375.00			



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For the Month Ending **November 30, 2025**

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	11/15/25	11/15/25	UNITEDHEALTH GROUP INC (CALLABLE)	91324PEG3		0.00	4,717.50	4,717.50			
			DTD 05/20/2022 3.700% 05/15/2027								
	11/15/25	11/15/25	TAOT 2025-B A3	89231HAD8		0.00	470.17	470.17			
			DTD 04/30/2025 4.340% 11/15/2029								
	11/15/25	11/15/25	FORDO 2025-B A3	34532BAG6		0.00	505.04	505.04			
			DTD 09/26/2025 3.910% 04/15/2030								
	11/15/25	11/15/25	MBART 2025-1 A3	58773DAD6		0.00	617.42	617.42			
			DTD 01/23/2025 4.780% 12/17/2029								
	11/15/25	11/15/25	DTRT 2023-1 A3	233868AC2		0.00	435.70	435.70			
			DTD 09/27/2023 5.900% 03/15/2027								
	11/15/25	11/15/25	CARMX 2022-3 A3	14318MAD1		0.00	129.89	129.89			
			DTD 07/20/2022 3.970% 04/15/2027								
	11/15/25	11/15/25	AMXCA 2024-1 A	02582JKH2		0.00	1,089.58	1,089.58			
			DTD 04/23/2024 5.230% 04/16/2029								
	11/15/25	11/15/25	MBART 2022-1 A3	58768PAC8		0.00	314.45	314.45			
			DTD 11/22/2022 5.210% 08/16/2027								
	11/15/25	11/15/25	WFCIT 2024-A1 A	92970QAA3		0.00	1,399.67	1,399.67			
			DTD 03/01/2024 4.940% 02/15/2029								
	11/15/25	11/15/25	COMET 2025-A1 A	14041NGF2		0.00	1,346.02	1,346.02			
			DTD 09/16/2025 3.820% 09/16/2030								
	11/15/25	11/15/25	FORDO 2025-A A3	34535KAD0		0.00	1,001.25	1,001.25			
			DTD 03/25/2025 4.450% 10/15/2029								
	11/15/25	11/15/25	ALLYA 2025-1 A3	02008KAC7		0.00	223.30	223.30			
			DTD 10/16/2025 3.960% 03/15/2030								
	11/15/25	11/15/25	AMXCA 2025-4 A	02582JKV1		0.00	716.67	716.67			
			DTD 07/22/2025 4.300% 07/15/2030								
	11/15/25	11/15/25	LOCKHEED MARTIN CORP (CALLABLE)	539830BZ1		0.00	2,225.00	2,225.00			
			DTD 05/25/2023 4.450% 05/15/2028								
	11/15/25	11/15/25	AMXCA 2025-2 A	02582JKP4		0.00	873.83	873.83			
			DTD 05/13/2025 4.280% 04/15/2030								
	11/16/25	11/16/25	GMCAR 2023-3 A3	36267KAD9		0.00	211.44	211.44			
			DTD 07/19/2023 5.450% 06/16/2028								



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For the Month Ending **November 30, 2025**

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	11/16/25	11/16/25	GMCAR 2025-2 A3 DTD 05/14/2025 4.280% 04/16/2030	362549AD9		0.00	196.17	196.17			
	11/16/25	11/16/25	GMCAR 2024-4 A3 DTD 10/16/2024 4.400% 08/16/2029	38014AAD3		0.00	330.00	330.00			
	11/17/25	11/17/25	MERCK & CO INC (CALLABLE) DTD 05/17/2023 4.050% 05/17/2028	58933YBH7		0.00	2,025.00	2,025.00			
	11/17/25	11/17/25	BP CAP MARKETS AMERICA (CALLABLE) DTD 05/17/2024 5.017% 11/17/2027	103730BY5		0.00	4,766.15	4,766.15			
	11/18/25	11/18/25	HAROT 2023-3 A3 DTD 08/22/2023 5.410% 02/18/2028	43815QAC1		0.00	624.85	624.85			
	11/20/25	11/20/25	VALET 2025-1 A3 DTD 03/25/2025 4.500% 08/20/2029	92868MAD1		0.00	843.75	843.75			
	11/20/25	11/20/25	VZMT 2025-3 A1A DTD 03/31/2025 4.510% 03/20/2030	92348KDY6		0.00	995.96	995.96			
	11/25/25	11/25/25	BMWOT 2025-A A3 DTD 02/12/2025 4.560% 09/25/2029	096924AD7		0.00	665.00	665.00			
	11/25/25	11/25/25	BMWOT 2023-A A3 DTD 07/18/2023 5.470% 02/25/2028	05592XAD2		0.00	143.33	143.33			
	11/26/25	11/26/25	MORGAN STANLEY BANK NA (CALLABLE) DTD 05/30/2024 5.504% 05/26/2028	61690U8B9		0.00	11,008.00	11,008.00			
	11/29/25	11/29/25	CITIBANK NA (CALLABLE) DTD 05/29/2025 4.914% 05/29/2030	17325FBP2		0.00	6,142.50	6,142.50			
	11/30/25	11/30/25	US TREASURY N/B DTD 11/30/2021 1.250% 11/30/2026	91282CDK4		0.00	875.00	875.00			
	11/30/25	11/30/25	US TREASURY N/B DTD 05/31/2023 3.750% 05/31/2030	91282CHF1		0.00	19,593.75	19,593.75			
Transaction Type Sub-Total						0.00	135,708.42	135,708.42			

PAYDOWNS

11/01/25	11/25/25	FHMS KJ47 A1 DTD 09/01/2023 5.272% 08/01/2028	3137HAMN3	363.60	363.60	0.00	363.60	0.00			
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Managed Account Security Transactions & Interest

For the Month Ending **November 30, 2025**

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Transaction Type	Trade	Settle	Security Description	CUSTIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
PAYDOWNS											
	11/01/25	11/25/25	FNA 2023-M6 A2	3136BODE6	31.84	31.84	0.00	31.84	0.54	0.30	
			DTD 07/01/2023 4.190% 07/01/2028								
	11/01/25	11/25/25	FHMS KJ46 A1	3137HAD45	313.29	313.29	0.00	313.29	0.01	0.00	
			DTD 07/01/2023 4.777% 06/01/2028								
	11/15/25	11/15/25	MBART 2022-1 A3	58768PAC8	10,677.19	10,677.19	0.00	10,677.19	2.12	0.79	
			DTD 11/22/2022 5.210% 08/16/2027								
	11/15/25	11/15/25	DTRT 2023-1 A3	233868AC2	12,301.40	12,301.40	0.00	12,301.40	0.19	0.06	
			DTD 09/27/2023 5.900% 03/15/2027								
	11/15/25	11/15/25	CARMX 2022-3 A3	14318MAD1	9,767.43	9,767.43	0.00	9,767.43	0.23	0.07	
			DTD 07/20/2022 3.970% 04/15/2027								
	11/16/25	11/16/25	GMCAR 2023-3 A3	36267KAD9	3,869.85	3,869.85	0.00	3,869.85	0.15	0.08	
			DTD 07/19/2023 5.450% 06/16/2028								
	11/18/25	11/18/25	HAROT 2023-3 A3	438150AC1	12,176.95	12,176.95	0.00	12,176.95	2.51	1.26	
			DTD 08/22/2023 5.410% 02/18/2028								
	11/25/25	11/25/25	BMWOT 2023-A A3	05592XAD2	3,207.26	3,207.26	0.00	3,207.26	0.57	0.28	
			DTD 07/18/2023 5.470% 02/25/2028								
Transaction Type	Sub-Total						52,708.81	0.00	52,708.81	6.32	2.84
SELL											
	11/04/25	11/05/25	US TREASURY N/B	91282CDG3	275,000.00	268,167.97	42.73	268,210.70	8,905.27	1,087.72	FIFO
			DTD 11/01/2021 1.125% 10/31/2026								
	11/06/25	11/07/25	HART 2023-B A3	44933XAD9	47,248.25	47,595.23	158.23	47,753.46	349.03	348.03	FIFO
			DTD 07/19/2023 5.480% 04/17/2028								
	11/06/25	11/07/25	FORDO 2023-B A3	344930AD4	67,612.09	68,029.38	216.10	68,245.48	418.21	417.77	FIFO
			DTD 06/26/2023 5.230% 05/15/2028								
	11/06/25	11/07/25	FITAT 2023-1 A3	31680EAD3	166,630.27	167,932.07	563.12	168,495.19	1,312.13	1,307.55	FIFO
			DTD 08/23/2023 5.530% 08/15/2028								
	11/06/25	11/07/25	CHAIT 2023-A1 A	161571HT4	280,000.00	282,876.56	882.93	283,759.49	2,954.18	2,923.30	FIFO
			DTD 09/15/2023 5.160% 09/15/2028								
	11/06/25	11/07/25	NAROT 2023-B A3	65480MAD5	50,091.74	50,461.56	181.53	50,643.09	379.99	375.53	FIFO
			DTD 10/25/2023 5.930% 03/15/2028								
	11/07/25	11/10/25	US TREASURY N/B	91282CNN7	400,000.00	403,859.38	4,296.20	408,155.58	1,828.13	1,896.51	FIFO
			DTD 07/31/2025 3.875% 07/31/2030								



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Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
SELL											
	11/12/25	11/13/25	US TREASURY N/B DTD 11/01/2021 1.125% 10/31/2026	91282CDG3	80,000.00	78,078.13	32.32	78,110.45	2,656.26	330.96	FIFO
	11/17/25	11/17/25	US TREASURY N/B DTD 11/15/2016 2.000% 11/15/2026	912828U24	100,000.00	98,355.47	11.05	98,366.52	2,500.00	431.90	FIFO
	11/17/25	11/17/25	US TREASURY N/B DTD 11/15/2016 2.000% 11/15/2026	912828U24	50,000.00	49,177.73	5.52	49,183.25	1,248.04	214.95	FIFO
	11/17/25	11/17/25	US TREASURY N/B DTD 11/01/2021 1.125% 10/31/2026	91282CDG3	410,000.00	400,102.34	216.61	400,318.95	13,565.23	1,517.19	FIFO
	11/19/25	11/20/25	US TREASURY N/B DTD 03/31/2023 3.625% 03/31/2028	91282CGT2	50,000.00	50,091.80	253.95	50,345.75	654.30	529.85	FIFO
	11/20/25	11/20/25	BRISTOL-MYERS SQUIBB CO (CALLABLE)	110122EF1	60,000.00	62,007.60	718.67	62,726.27	2,133.60	2,093.01	FIFO
	11/26/25	11/28/25	US TREASURY N/B DTD 11/30/2021 1.250% 11/30/2026	91282CDK4	150,000.00	146,501.95	927.25	147,429.20	(3,925.78)	(3,584.16)	FIFO
Transaction Type Sub-Total					2,186,582.35	2,173,237.17	8,506.21	2,181,743.38	34,978.59	9,890.11	
Managed Account Sub-Total					(379,566.05)	(379,566.05)	137,664.59	(241,901.46)	34,984.91	9,892.95	
Total Security Transactions					(\$379,566.05)	\$137,664.59	\$137,664.59	(\$241,901.46)	\$34,984.91	\$9,892.95	

Bolded items are forward settling trades.



Managed Account Security Transactions & Interest

For the Month Ending **October 31, 2025**

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Transaction Type	Trade	Settle	Security Description	CUSTIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
BUY											
	10/07/25	10/16/25	ALLYA 2025-1 A3 DTD 10/16/2025 3.960% 03/15/2030	02008KAC7	70,000.00	(69,990.00)	0.00	(69,990.00)			
	10/08/25	10/09/25	US TREASURY N/B DTD 03/31/2021 1.250% 03/31/2028	91282CBS9	55,000.00	(52,000.78)	(17.00)	(52,017.78)			
	10/14/25	10/21/25	GOLDMAN SACHS GROUP INC (CALLABLE) DTD 10/21/2025 4.153% 10/21/2029	38141GD27	360,000.00	(360,000.00)	0.00	(360,000.00)			
	10/20/25	10/23/25	TRUIST BANK (CALLABLE) DTD 10/23/2025 4.136% 10/23/2029	89788JAH2	250,000.00	(250,000.00)	0.00	(250,000.00)			
	10/21/25	10/22/25	US TREASURY N/B DTD 07/31/2025 3.875% 07/31/2030	91282CNN7	85,000.00	(86,168.75)	(742.88)	(86,911.63)			
	10/28/25	11/05/25	COPAR 2025-1 A3 DTD 11/05/2025 3.850% 07/15/2030	14043YAD7	80,000.00	(79,983.06)	0.00	(79,983.06)			

Transaction Type	Sub-Total									
INTEREST										
	10/01/25	10/01/25	ANALOG DEVICES INC (CALLABLE) DTD 10/05/2021 1.700% 10/01/2028	032654AU9		0.00	2,125.00	2,125.00		
	10/01/25	10/25/25	FHMS K512 A2	3137HBCF9		0.00	708.33	708.33		
	10/01/25	10/25/25	DTD 12/01/2023 5.000% 11/01/2028 FHMS K526 A2	3137HDXL9		0.00	1,192.54	1,192.54		
	10/01/25	10/25/25	DTD 08/01/2024 4.543% 07/01/2029 FNA 2023-M6 A2	3136BQDE6		0.00	1,164.54	1,164.54		
	10/01/25	10/25/25	DTD 07/01/2023 4.181% 07/01/2028 FHMS K511 A2	3137HB3G7		0.00	749.25	749.25		
	10/01/25	10/25/25	DTD 12/01/2023 4.860% 10/01/2028 FHMS K524 A2	3137HDV56		0.00	1,101.33	1,101.33		
	10/01/25	10/25/25	DTD 07/01/2024 4.720% 05/01/2029 FHMS K507 A2	3137HAMS2		0.00	1,300.00	1,300.00		
	10/01/25	10/25/25	DTD 09/01/2023 4.800% 09/01/2028 FHMS K506 A2	3137HAMH6		0.00	1,356.25	1,356.25		
						900,000.00	(759.88)	(898,902.47)		



Managed Account Security Transactions & Interest

For the Month Ending **October 31, 2025**

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Transaction Type	Trade	Settle	Security Description	CUSTIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	10/01/25	10/25/25	FHMS K510 A2	3137HB3D4		0.00	528.02	528.02			
			DTD 11/01/2023 5.069% 10/01/2028								
	10/01/25	10/25/25	FHMS KJ47 A1	3137HAMN3		0.00	2,415.08	2,415.08			
			DTD 09/01/2023 5.272% 08/01/2028								
	10/01/25	10/25/25	FHMS K063 A2	3137BVZ82		0.00	971.83	971.83			
			DTD 03/01/2017 3.430% 01/01/2027								
	10/01/25	10/25/25	FHMS K505 A2	3137HACX2		0.00	1,365.38	1,365.38			
			DTD 07/01/2023 4.819% 06/01/2028								
	10/01/25	10/25/25	FHMS K743 A2	3137H14B9		0.00	567.88	567.88			
			DTD 06/01/2021 1.770% 05/01/2028								
	10/01/25	10/25/25	FHMS K537 A2	3137HKPF5		0.00	775.25	775.25			
			DTD 03/01/2025 4.430% 02/01/2030								
	10/01/25	10/25/25	FHMS K065 A2	3137F1G44		0.00	959.39	959.39			
			DTD 07/01/2017 3.243% 04/01/2027								
	10/01/25	10/25/25	FHMS K061 A2	3137BTUM1		0.00	627.88	627.88			
			DTD 01/01/2017 3.347% 11/01/2026								
	10/01/25	10/25/25	FHMS K509 A2	3137HAST4		0.00	1,030.63	1,030.63			
			DTD 10/01/2023 4.850% 09/01/2028								
	10/01/25	10/25/25	FHMS KJ46 A1	3137HAD45		0.00	1,093.72	1,093.72			
			DTD 07/01/2023 4.777% 06/01/2028								
	10/01/25	10/25/25	FHMS K547 A2	3137HN6B9		0.00	810.52	810.52			
			DTD 09/01/2025 4.421% 05/01/2030								
	10/01/25	10/25/25	FHMS K508 A2	3137HAQ74		0.00	1,283.75	1,283.75			
			DTD 10/01/2023 4.740% 08/01/2028								
	10/01/25	10/25/25	FHMS K064 A2	3137BXYQ1		0.00	980.63	980.63			
			DTD 05/01/2017 3.224% 03/01/2027								
	10/04/25	10/04/25	ADOBE INC (CALLABLE)	00724PAF6		0.00	3,360.00	3,360.00			
			DTD 04/04/2024 4.800% 04/04/2029								
	10/13/25	10/13/25	MORGAN STANLEY (CALLABLE)	61747YFP5		0.00	1,978.20	1,978.20			
			DTD 04/19/2024 5.652% 04/13/2028								
	10/15/25	10/15/25	MBART 2022-1 A3	58768PAC8		0.00	364.29	364.29			
			DTD 11/22/2022 5.210% 08/16/2027								
	10/15/25	10/15/25	CHAT 2023-A1 A	161571HT4		0.00	1,204.00	1,204.00			
			DTD 09/15/2023 5.160% 09/15/2028								

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Managed Account Security Transactions & Interest

For the Month Ending October 31, 2025

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Transaction Type	Trade	Settle	Security Description	CUSTIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	10/15/25	10/15/25	FORDO 2025-A A3	34535KAD0		0.00	1,001.25	1,001.25			
			DTD 03/25/2025 4.450% 10/15/2029								
	10/15/25	10/15/25	NAROT 2023-B A3	65480MAD5		0.00	273.15	273.15			
			DTD 10/25/2023 5.930% 03/15/2028								
	10/15/25	10/15/25	FITAT 2023-1 A3	31680EAD3		0.00	829.32	829.32			
			DTD 08/23/2023 5.530% 08/15/2028								
	10/15/25	10/15/25	BACCT 2024-A1 A	05522RDJ4		0.00	1,273.58	1,273.58			
			DTD 06/13/2024 4.930% 05/15/2029								
	10/15/25	10/15/25	WFCIT 2025-A1 A	92970OAJ4		0.00	1,157.33	1,157.33			
			DTD 06/10/2025 4.340% 05/15/2030								
	10/15/25	10/15/25	DTRT 2023-1 A3	233868AC2		0.00	493.99	493.99			
			DTD 09/27/2023 5.900% 03/15/2027								
	10/15/25	10/15/25	FORDO 2023-B A3	344930AD4		0.00	320.31	320.31			
			DTD 06/26/2023 5.230% 05/15/2028								
	10/15/25	10/15/25	CHAIT 2024-A1 A	161571HV9		0.00	1,111.67	1,111.67			
			DTD 01/31/2024 4.600% 01/15/2029								
	10/15/25	10/15/25	AMXCA 2025-4 A	02582JKV1		0.00	716.67	716.67			
			DTD 07/22/2025 4.300% 07/15/2030								
	10/15/25	10/15/25	HART 2024-C A3	448976AD2		0.00	422.63	422.63			
			DTD 10/16/2024 4.410% 05/15/2029								
	10/15/25	10/15/25	HART 2025-C A3	44935JAD8		0.00	513.02	513.02			
			DTD 09/17/2025 3.880% 04/15/2030								
	10/15/25	10/15/25	MBART 2025-1 A3	58773DAD6		0.00	617.42	617.42			
			DTD 01/23/2025 4.780% 12/17/2029								
	10/15/25	10/15/25	AMXCA 2024-1 A	02582JKH2		0.00	1,089.58	1,089.58			
			DTD 04/23/2024 5.230% 04/16/2029								
	10/15/25	10/15/25	TAOT 2025-B A3	89231HAD8		0.00	470.17	470.17			
			DTD 04/30/2025 4.340% 11/15/2029								
	10/15/25	10/15/25	CARMX 2022-3 A3	14318MAD1		0.00	162.78	162.78			
			DTD 07/20/2022 3.970% 04/15/2027								
	10/15/25	10/15/25	AMXCA 2025-2 A	02582JKP4		0.00	873.83	873.83			
			DTD 05/13/2025 4.280% 04/15/2030								
	10/15/25	10/15/25	TAOT 2024-C A3	89237OAD2		0.00	589.67	589.67			
			DTD 07/30/2024 4.880% 03/15/2029								



Managed Account Security Transactions & Interest

For the Month Ending **October 31, 2025**

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	10/15/25	10/15/25	HART 2023-B A3	44933XAD9		0.00	234.43	234.43			
			DTD 07/19/2023 5.480% 04/17/2028								
	10/15/25	10/15/25	FORDO 2025-B A3	34532BAG6		0.00	319.86	319.86			
			DTD 09/26/2025 3.910% 04/15/2030								
	10/15/25	10/15/25	WFCIT 2024-A1 A	92970QAA3		0.00	1,399.67	1,399.67			
			DTD 03/01/2024 4.940% 02/15/2029								
	10/16/25	10/16/25	GMCAR 2023-3 A3	36267KAD9		0.00	229.08	229.08			
			DTD 07/19/2023 5.450% 06/16/2028								
	10/16/25	10/16/25	GMCAR 2025-2 A3	362549AD9		0.00	196.17	196.17			
			DTD 05/14/2025 4.280% 04/16/2030								
	10/16/25	10/16/25	GMCAR 2024-4 A3	38014AAD3		0.00	330.00	330.00			
			DTD 10/16/2024 4.400% 08/16/2029								
	10/18/25	10/18/25	HAROT 2023-3 A3	43815QAC1		0.00	680.15	680.15			
			DTD 08/22/2023 5.410% 02/18/2028								
	10/20/25	10/20/25	VZMT 2025-3 A1A	92348KY6		0.00	995.96	995.96			
			DTD 03/31/2025 4.510% 03/20/2030								
	10/20/25	10/20/25	VALET 2025-1 A3	92868MAD1		0.00	843.75	843.75			
			DTD 03/25/2025 4.500% 08/20/2029								
	10/24/25	10/24/25	STATE STREET CORP (CALLABLE)	85747DB6		0.00	2,175.30	2,175.30			
			DTD 04/24/2025 4.834% 04/24/2030								
	10/25/25	10/25/25	BMWOT 2025-A A3	096924AD7		0.00	665.00	665.00			
			DTD 02/12/2025 4.560% 09/25/2029								
	10/25/25	10/25/25	BMWOT 2023-A A3	05592XAD2		0.00	158.33	158.33			
			DTD 07/18/2023 5.470% 02/25/2028								
	10/28/25	10/28/25	WALMART INC (CALLABLE)	931142FN8		0.00	2,175.00	2,175.00			
			DTD 04/28/2025 4.350% 04/28/2030								
	10/31/25	10/31/25	US TREASURY N/B	91282CDG3		0.00	4,303.13	4,303.13			
			DTD 11/01/2021 1.125% 10/31/2026								
	10/31/25	10/31/25	US TREASURY N/B	91282CBZ3		0.00	937.50	937.50			
			DTD 04/30/2021 1.250% 04/30/2028								
	10/31/25	10/31/25	US TREASURY N/B	91282CFT3		0.00	13,000.00	13,000.00			
			DTD 10/31/2022 4.000% 10/31/2029								
	10/31/25	10/31/25	US TREASURY N/B	91282CDF5		0.00	6,015.63	6,015.63			
			DTD 11/01/2021 1.375% 10/31/2028								



Managed Account Security Transactions & Interest

For the Month Ending **October 31, 2025**

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Transaction Type	Trade	Settle	Security Description	CUSTIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
10/31/25	10/31/25	10/31/25	US TREASURY N/B	91282CEM9	0.00	0.00	10,565.63	10,565.63			
			DTD 05/02/2022 2.875% 04/30/2029								
10/31/25	10/31/25	10/31/25	US TREASURY N/B	91282CAU5	0.00	0.00	2,687.50	2,687.50			
			DTD 11/02/2020 0.500% 10/31/2027								
Transaction Type Sub-Total									0.00	89,842.15	89,842.15
PAYDOWNS											
10/01/25	10/25/25	10/25/25	FHMS KJ47 A1	3137HAMN3	34,609.28	34,609.28	0.00	34,609.28	0.17	0.09	
			DTD 09/01/2023 5.272% 08/01/2028								
10/01/25	10/25/25	10/25/25	FHMS KJ46 A1	3137HAD45	358.18	358.18	0.00	358.18	0.01	0.01	
			DTD 07/01/2023 4.777% 06/01/2028								
10/01/25	10/25/25	10/25/25	FHMS K061 A2	3137BTUM1	247.46	247.46	0.00	247.46	7.56	2.45	
			DTD 01/01/2017 3.347% 11/01/2026								
10/01/25	10/25/25	10/25/25	FNA 2023-M6 A2	3136BODE6	38.03	38.03	0.00	38.03	0.64	0.36	
			DTD 07/01/2023 4.181% 07/01/2028								
10/15/25	10/15/25	10/15/25	CARMX 2022-3 A3	14318MAD1	9,940.48	9,940.48	0.00	9,940.48	0.24	0.08	
			DTD 07/20/2022 3.970% 04/15/2027								
10/15/25	10/15/25	10/15/25	DIRT 2023-1 A3	233868AC2	11,855.21	11,855.21	0.00	11,855.21	0.18	0.07	
			DTD 09/27/2023 5.900% 03/15/2027								
10/15/25	10/15/25	10/15/25	MBART 2022-1 A3	58768PAC8	11,479.82	11,479.82	0.00	11,479.82	2.27	0.88	
			DTD 11/22/2022 5.210% 08/16/2027								
10/15/25	10/15/25	10/15/25	FORDO 2023-B A3	344930AD4	5,882.18	5,882.18	0.00	5,882.18	0.08	0.04	
			DTD 06/26/2023 5.230% 05/15/2028								
10/15/25	10/15/25	10/15/25	FITAT 2023-1 A3	31680EAD3	13,331.58	13,331.58	0.00	13,331.58	0.83	0.47	
			DTD 08/23/2023 5.530% 08/15/2028								
10/15/25	10/15/25	10/15/25	NAROT 2023-B A3	65480MAD5	5,182.83	5,182.83	0.00	5,182.83	1.05	0.60	
			DTD 10/25/2023 5.930% 03/15/2028								
10/15/25	10/15/25	10/15/25	HART 2023-B A3	44933XAD9	4,086.03	4,086.03	0.00	4,086.03	0.18	0.09	
			DTD 07/19/2023 5.480% 04/17/2028								
10/16/25	10/16/25	10/16/25	GMCAR 2023-3 A3	36267KAD9	3,884.68	3,884.68	0.00	3,884.68	0.15	0.08	
			DTD 07/19/2023 5.450% 06/16/2028								
10/18/25	10/18/25	10/18/25	HAROT 2023-3 A3	43815OAC1	12,266.10	12,266.10	0.00	12,266.10	2.53	1.32	
			DTD 08/22/2023 5.410% 02/18/2028								



Managed Account Security Transactions & Interest

For the Month Ending **October 31, 2025**

Pooled Liability Assurance Network JPA - PLAN - Investment Account - 4011-002 - (12517100)

Transaction Type	Trade Settle	Security Description	CUSTIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
PAYDOWNS										
10/25/25	10/25/25	BMWOT 2023-A A3	05592XAD2	3,291.88	3,291.88	0.00	3,291.88	0.58	0.29	
		DTD 07/18/2023 5.470% 02/25/2028								
Transaction Type Sub-Total				1,16,453.74	1,16,453.69	0.00	1,16,453.69	16.47	6.83	
SELL										
10/08/25	10/09/25	JOHNSON & JOHNSON (CALLABLE)	478160DH4	55,000.00	56,054.35	264.15	56,318.50	1,086.25	1,079.89	FIFO
		DTD 02/20/2025 4.550% 03/01/2028								
10/15/25	10/16/25	US TREASURY N/B	91282CDG3	35,000.00	34,111.33	180.83	34,292.16	1,114.26	173.66	FIFO
		DTD 11/01/2021 1.125% 10/31/2026								
10/15/25	10/20/25	FHMS K061 A2	3137BTUM1	224,865.36	223,398.46	397.22	223,795.68	5,454.74	701.26	FIFO
		DTD 01/01/2017 3.347% 11/01/2026								
10/21/25	10/22/25	NATTIXIS NY BRANCH	63873OP65	250,000.00	253,550.00	1,324.58	254,874.58	3,550.00	3,550.00	FIFO
		DTD 09/20/2023 5.610% 09/18/2026								
10/28/25	10/29/25	JOHN DEERE CAPITAL CORP	24422EWA3	175,000.00	170,744.00	892.50	171,636.50	(3,269.00)	(4,018.86)	FIFO
		DTD 01/10/2022 1.700% 01/11/2027								
Transaction Type Sub-Total				739,865.36	737,858.14	3,059.28	740,917.42	7,936.25	1,485.95	
Managed Account Sub-Total				(43,830.76)	(43,830.76)	92,141.55	48,310.79	7,952.72	1,492.78	
Total Security Transactions				(\$43,830.76)	\$92,141.55	\$92,141.55	\$48,310.79	\$7,952.72	\$1,492.78	

Bolded items are forward settling trades.

PLAN JPA - 12.31.25 Treasurer's Report

Final Audit Report

2026-02-18

Created:	2026-02-18
By:	Joe Roy (joe.roy@sedgwick.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAT844FhJEIAexP6vNQ7VZ2XVqT3xi9fmm

"PLAN JPA - 12.31.25 Treasurer's Report" History

-  Document created by Joe Roy (joe.roy@sedgwick.com)
2026-02-18 - 6:24:42 PM GMT
-  Document emailed to Will Fuentes (willf@campbellca.gov) for signature
2026-02-18 - 6:25:14 PM GMT
-  Email viewed by Will Fuentes (willf@campbellca.gov)
2026-02-18 - 6:32:43 PM GMT
-  Document e-signed by Will Fuentes (willf@campbellca.gov)
Signature Date: 2026-02-18 - 6:36:00 PM GMT - Time Source: server
-  Agreement completed.
2026-02-18 - 6:36:00 PM GMT

March 11, 2026

Agenda Item 6.A.

ADMINISTRATIVE MATTERS

SUBJECT: Report from PLAN JPA's General Manager

BACKGROUND AND HISTORY:

Eric Dahlen, PLAN JPA General Manager, will be in attendance to discuss the following:

The following Business Partner contracts each expire on June 30, 2026.

- Bickmore Actuarial
- Board Counsel
- Coverage Counsel
- Brokerage
- Risk Control Amendment
- Precision Concrete Pricing Agreement

Overall status of PLAN JPA over the 2025-26 program year regarding the pool's ambitious plan to start a workers' compensation program and initiate a captive.

RECOMMENDATION:

Staff recommends the Board provide direction and feedback regarding its desires on how best to move forward on renewing the contracts set to expire June 30, 2026.

REFERENCE MATERIALS ATTACHED:

- None.

ADMINISTRATIVE MATTERS

SUBJECT: Administrative Contract Renewal

BACKGROUND AND HISTORY:

Mr. Jon Paulsen, Senior Vice President of Specialty Operations with Sedgwick, will be in attendance to present and discuss the renewal proposal of PLAN's administrative service contract.

STAFF RECOMMENDATION:

None.

REFERENCE MATERIALS ATTACHED:

- *None*

ADMINISTRATIVE MATTERS

SUBJECT: Consideration of Resolution Establishing Meeting Dates for PLAN WORKS Committee

BACKGROUND AND HISTORY:

Consistent with the Bylaws of PLAN JPA, all committees must hold meetings and special meetings as called by the President of the Board or the Committee Chairperson. As such, those dates must be approved by resolution of the Board of Directors or by resolution of the Executive Committee.

The PLAN WORKS committee determined the frequency and the dates to meet between program inception, January 1, 2026, and the end of the current program year, June 30, 2026. Prior to June 30, 2026, a more inclusive resolution identifying meeting dates for all functions of the Board and its various committees will be considered by the full Board of Directors.

RECOMMENDATION:

Staff recommends the Board of Directors pass a resolution establishing the meeting dates for PLAN WORKS Committee.

REFERENCE MATERIALS ATTACHED:

- Resolution 2026-01

**POOLED LIABILITY ASSURANCE NETWORK JOINT
POWERS AUTHORITY**

Resolution No. 2026-01

**ESTABLISHING THE PLAN WORKS COMMITTEE DATES FOR THE 2025/26
FISCAL YEAR**

BE IT RESOLVED THAT:

The following PLAN WORKS meeting dates are hereby established for the 2025/26 fiscal year:

PLAN WORKS Committee Meetings:

- March 23, 2026, 10:00 a.m. – Virtual
- May 21, 2026, 10:00 a.m. – Virtual

PASSED AND ADOPTED by the Board of Directors of the Pooled Liability Assurance Network Joint Powers Authority, County of Sacramento, State of California, on March 6, 2026, by the following vote:

AYES ___
NOES ___
ABSENT ___
ABSTAIN ___

APPROVED:

President

ATTEST:

Secretary

March 11, 2026

Agenda Item 8.A.

BUSINESS PARTNER PRESENTATIONS

SUBJECT: State of the Market

BACKGROUND AND HISTORY:

Annually, Alliant Insurance Services, Inc. (Alliant) provides an update on the status of the current excess market and a strategy for the upcoming renewal of PLAN's reinsurance and excess policies.

Seth Cole, Senior Vice President for Public Entities with Alliant Insurance Services, will provide the Board of Directors with a marketing report for the 2026/27 Program Year.

RECOMMENDATION:

None.

REFERENCE MATERIALS ATTACHED:

- Alliant Property and Liability Market Overview - 2026

Forecasting outcomes for 2026 varies significantly by line of coverage. While the Property market is shifting in a more favorable direction compared to recent years, the Casualty market continues to face headwinds—particularly around pricing, capacity, and placement timelines.

Liability Market Overview – Public Entity Sector

Market Conditions and Capacity Environment

The public entity liability market continues to face sustained, complex pressures driven by legal system abuse, adverse loss trends, and evolving judicial and legislative environments. While capacity has stabilized compared to the peak of the hard market, underwriting discipline remains firm. Carriers continue to exhibit heightened selectivity for high-severity segments such as law enforcement liability, street and road design, juvenile detention, foster care exposure, and SAM (sexual abuse and molestation).

Lead-layer participation has contracted, line sizes are narrower, and excess markets are increasingly selective. Carriers expect higher-quality submissions and deeper transparency, particularly where social inflation and reviver statute issues are present.

Nuclear Verdicts, Social Inflation, and Reviver Statutes

Nuclear verdicts remain one of the most significant contributors to rising liability costs. Jury sympathy, broadened liability theories, and expanding damage interpretations have accelerated severity trends. Litigation funding has intensified plaintiff leverage, enabling more protracted litigation and higher settlement demands.

Reviver statutes have dramatically expanded exposure, allowing retroactive filing of decades-old claims. California’s AB 218 led to thousands of claims against schools, counties, and youth organizations. These cases pose inherent defense challenges: limited documentation, unavailable witnesses, and degraded evidence. Financial impacts are significant, with some entities using general obligation bonds to fund settlements.

Federal Court Migration, Tort Cap Avoidance, and Immunity Erosion

Claims traditionally adjudicated under state tort systems are increasingly redirected into federal courts via civil rights allegations, bypassing tort caps. Immunity defenses are simultaneously eroding through novel legal theories such as failure to warn and supervision negligence.

These trends increase severity potential and defense costs. Public entities are responding by strengthening legal strategies, engaging appellate counsel earlier, and coordinating with trade associations on amicus activity.

AI, Analytics, and Defense Strategies

Advanced analytics and coordinated defense strategies are strengthening public entity liability management. Carriers and pools now emphasize structured panel counsel collaboration, mock trials, jury analytics, and training to counter reptile theory.

AI use is expanding across predictive risk identification, review of body-worn camera footage, and automated detection tools. Carriers leverage AI to refine reserving, improve pricing accuracy, and identify anomalies in claim development.

Additional Liability Trends

- Law Enforcement Liability – persistent underwriting concern due to civil unrest, body camera implications, and staffing pressures.
- Biometric Privacy – rising litigation and rapidly evolving regulations.
- Public Officials / EPL – more stable but still elevated retentions.
- Crime / Fidelity – increased scrutiny around faithful performance exposures.
- SAM Liability – standalone markets remain restrictive.
- Active Shooter / Workplace Violence – growing demand for specialized liability and crisis response.

Structuring, Alternative Risk Transfer, and Underwriting Discipline

Underwriting selectivity reflects aggregation risk, excess attachment sensitivity, and portfolio management. Reinsurers are pricing conservatively, influencing primary market decisions.

Public entities increasingly explore structured programs, quota share hybrids, corridor deductibles, and captive participation to stabilize volatility and maintain long-term cost control.

Emerging and Evolving Liability Exposures

Public entities continue to manage a broad range of casualty exposures:

- Juvenile detention and foster care – heightened scrutiny and retroactive allegations.

- Transportation/TBI claims – severity driven by aggressive plaintiff strategies.
- Civil unrest – liability tied to crowd control, policing and ICE related initiatives.
- Climate threats – wildfires, flooding, and extreme heat increasing exposures.
- Staffing shortages – operational strain raising claim frequency.

Positioning for Success

Navigating the liability market requires disciplined preparation, clear positioning, and robust partnership. High-quality submissions, proactive litigation strategies, and early engagement with underwriters are essential.

Despite challenges, expanded analytics, innovative risk transfer solutions, and coordinated defense approaches enable public entities to improve outcomes and strengthen program sustainability.

Property Market Overview – Public Entity Sector

The property market remains highly competitive. Carriers are actively pursuing growth, and capacity is more abundant than at any point in recent memory following a renewed influx of outside capital into the commercial property space. After more than seven years of difficult, hard-market conditions, the industry appears to be transitioning into the next phase of the market cycle.

Global insured losses through the first nine months of 2025 are currently estimated to be \$105 billion, marking the lowest total since 2019. The US was responsible for \$90B, or 86% of all global insured losses – which is in line with historical norms. Five major events in January—the California wildfires, reportedly among the costliest in history, and three severe convective storms—accounted for 53% of all global insured losses. Overall, 22 separate events each generated more than \$1 billion in insured losses. However, loss activity slowed sharply from July through September, resulting in one of the least costly third quarters since 2000. Publicly traded carriers are signaling a third consecutive year of profitability, setting the stage for a more favorable “buyer’s market” in 2026.

While there were no direct hurricane landfalls in the United States for this first time in a decade, this was still a “slightly above average” season activity-wise, with 13 named storms and 3 CAT-5 hurricanes in the Atlantic basin.

Sea surface temperatures are currently lower than at this point in 2023 and 2024, and NOAA has declared an official end to La Niña. In other words, we are currently in a neutral phase. Despite this, global land and ocean temperatures are projected to remain among the highest on record. These elevated temperatures are expected to support conditions conducive to an average-to-above-average Atlantic hurricane season. As always, the ultimate impact on the industry will depend heavily on where storms make landfall. It is also worth noting that many coastal counties in Texas, Florida, Georgia, and the Carolinas have experienced population growth of more than 25–50% over the past 25 years—significantly increasing exposure levels in those regions.

Shared and Layered programs are experiencing a high level of over-subscription and single-carrier programs should be able to generate interest from new markets as well. This dynamic should allow insureds to restore their limits to pre-2023 levels if desired.

Key Differentiators that Public Entities Need to Consider in 2026

- › **Risk Management and Loss Control Investments**
- › **Accurate Valuations and Processes**
- › **Loss History & Lessons Learned**
- › **Detailed Underwriting Data**
- › **Capital Expenditures and Maintenance**

Geopolitical instability has renewed focus on inflation, driven in part by tariffs on imported goods critical to the construction industry and the potential for workforce disruptions. It is imperative that insureds remain vigilant on this front. Given the typical size and complexity of public entity schedules, property underwriters continue to closely scrutinize insurance-to-value (ITV) metrics. To avoid restrictive policy provisions—such as margin clauses or occurrence limit of liability endorsements—insureds must substantiate their valuation methodologies through third-party appraisals (preferred), value trending analyses, or favorable benchmark comparisons.

Both primary and excess capacity are abundant, and shared/layered programs are experiencing significant levels of oversubscription throughout their towers. This oversubscription is exerting downward pressure on the opportunistic pricing levels seen in recent years and may contribute to greater pricing stability, particularly in the excess layers. Single-carrier programs are also attracting competition, and many insureds should have the opportunity to increase overall program limits—subject to budget constraints.

Additionally, a growing number of insureds are exploring alternative risk transfer solutions to supplement their traditional insurance programs. These mechanisms can also serve as effective hedges against elevated attachment points or exposures that are not covered by traditional insurance programs and also serve to offer fast liquidity, flexible use of payout funds and coverage for non-damage events.

FEMA Outlook

FEMA is redirecting nearly \$1 billion in disaster-preparedness grants to place more responsibility on states and local governments for managing crises such as fires, floods, hurricanes, and cyberattacks, while scaling back its traditional role of reimbursing disaster costs.

- Experts warn states may struggle under the new model, since many have grown dependent on FEMA reimbursements and lack the infrastructure or funding to take on greater responsibility
- States are often fiscally unprepared for disasters, with limited tracking of disaster spending, underinvestment in prevention, and growing risks from billion-dollar disasters

The current administration is proposing major reductions to disaster aid, including raising the threshold for major disaster declarations, eliminating declarations for snowstorms, capping public assistance at 75%, and discontinuing the Hazard Mitigation Grant Program. These changes shift much greater financial responsibility onto state and local governments.

Under these proposals, 71% of disasters from 2008–2024 wouldn't have qualified for federal aid, translating to roughly \$41 billion less in federal public assistance over that period.

Many states lack sufficient backup funds to cover disaster costs should federal aid be reduced. In 2019, only 5 out of 31 states receiving federal support had enough reserves to handle their share of disaster.

States often rely on funds with limited flexibility, such as rainy-day or broader reserve funds, which aren't designed specifically for disasters. Even large reserves can be quickly depleted—Florida's 2022 storms, for example, would have cost an additional \$563 million under the new rules, amounting to about 21% of its rainy-day fund.

Experts warn of tough budget trade-offs, noting that reduced federal support could force states to redirect funds from social programs or face incomplete recoveries.

Submission Activity

Submission activity remains elevated; however, timing has become less of a concern compared to recent years. While market dynamics have shifted somewhat, brokers continue to market renewals broadly, and carriers are still receiving a high volume of submissions (300%+ growth in

last 5 years by some metrics). Alliant brokers maintain a strong stance on the importance of early renewal submissions and strategic marketing to optimize outcomes.

Aging Infrastructure & Deferred Maintenance

Roof age remains a key underwriting focus, alongside overall building age and aging infrastructure. In the absence of sufficiently detailed documentation of roof conditions, markets may impose actual cash value (ACV) provisions or other restrictive terms on older roofs. Interior water damage losses continue to rise in both frequency and severity as building systems and components surpass their useful life—now averaging more than 47 years. These challenges extend beyond older structures: an aging power grid heightens exposure to power-surge losses and wildfire ignition, while inadequate stormwater systems increase flood risk in areas not traditionally viewed as high-hazard zones.

Severe Convective Storm Impact

Commercial losses reached \$65B in 2023 and \$58B in 2024, and 2025 has already recorded \$42B through the first nine months. Average per-event costs are n

Commercial losses reached \$65B in 2023 and \$58B in 2024, and 2025 has already recorded \$42B through the first nine months. Average per-event costs are now 31% higher than the prior decade, a sharp contrast to the previous 10-year annual average of \$31B. These results reinforce that so-called “secondary perils” can no longer be discounted. Severe convective storms remain a central area of focus and a persistent loss driver for both national and regional carriers.

Wildfire

Wildfire concerns have expanded beyond traditional areas to states like North Carolina, Florida, and New Jersey due to persistent drought conditions. Wildfire considerations are increasingly influencing casualty placements as well, with excess liability carriers placing greater emphasis on mitigation protocols and, in some cases, imposing coverage restrictions.

Zones for many perils are rapidly shifting from their historical norms – a peril that was formerly NOT considered to be a driver for some regions can quickly become a concern. Carriers and are closely monitoring their exposures in all “emerging” geographies.

Property Market Trends and Pricing

In the current decade, CAT property loss activity in the United States has consistently approached or exceeded the \$100B mark annually. This is in comparison to an inflation adjusted \$37B for the 2010s. Despite this trend, the re-underwriting efforts of major carriers have proven effective, resulting in positive performance in 2023, 2024 and to date in 2025.

Public entities must be prepared to navigate complexities due to their inherent value concentration, questions surrounding insurance-to-value (ITV), aging infrastructure, and pervasive deferred maintenance. To best position themselves to take full advantage of a favorable 2026 property market, best-in-class risks must strive to stand out from their peers. Prioritizing carrier profitability, leveraging lessons learned from past loss experiences, implementing robust risk control measures, and maintaining strong data integrity will be essential for securing the most competitive renewal terms and rate.

March 11, 2026

Agenda Item 8.B.

BUSINESS PARTNER PRESENTATIONS

SUBJECT: California Affiliates Risk Management (CARMA) and Employment Risk Management Authorities (ERMA)

BACKGROUND AND HISTORY:

PLAN JPA offers its members general liability coverage up to \$35M per occurrence in addition to employment practices liability coverage. These coverages are offered through a range of diverse solutions including self-insured retentions at the members' level, a self-insured / risk-sharing layer at the pooled level, and finally various forms of excess coverage through excess liability pools and traditional reinsurance policies.

General Liability

Members of PLAN have self-insured retentions in amounts from \$25,000-\$250,000 per occurrence. Together, the members share the funding of losses above their respective retentions up to \$1M per occurrence. After PLAN's retention has been met, losses are covered through CARMA up to \$10M per occurrence. After the CARMA layer, PLAN has a variety of reinsurance policies that provide coverage of up to \$35M.

Employment Practices Liability

Another liability offering PLAN has for its members is coverage through ERMA which is a statewide joint powers authority designed to provide broad coverage and tailored loss prevention services to reduce the employment practices liability (EPL) exposures of California public entities.

As a result of participating in CARMA and ERMA, there are additional services and programs available to PLAN's members.

Mr. Rob Kramer is the General Manager of both CARMA and ERMA. He will be present to provide the Board of Directors with an overview of services and programs available to PLAN JPA through each partnership.

RECOMMENDATION:

None

REFERENCE MATERIALS ATTACHED:

- CARMA and ERMA Presentation



Mission Statement

CARMA is dedicated to innovative approaches to providing financial protection for its public entity members against catastrophic loss.



29



21



22



10

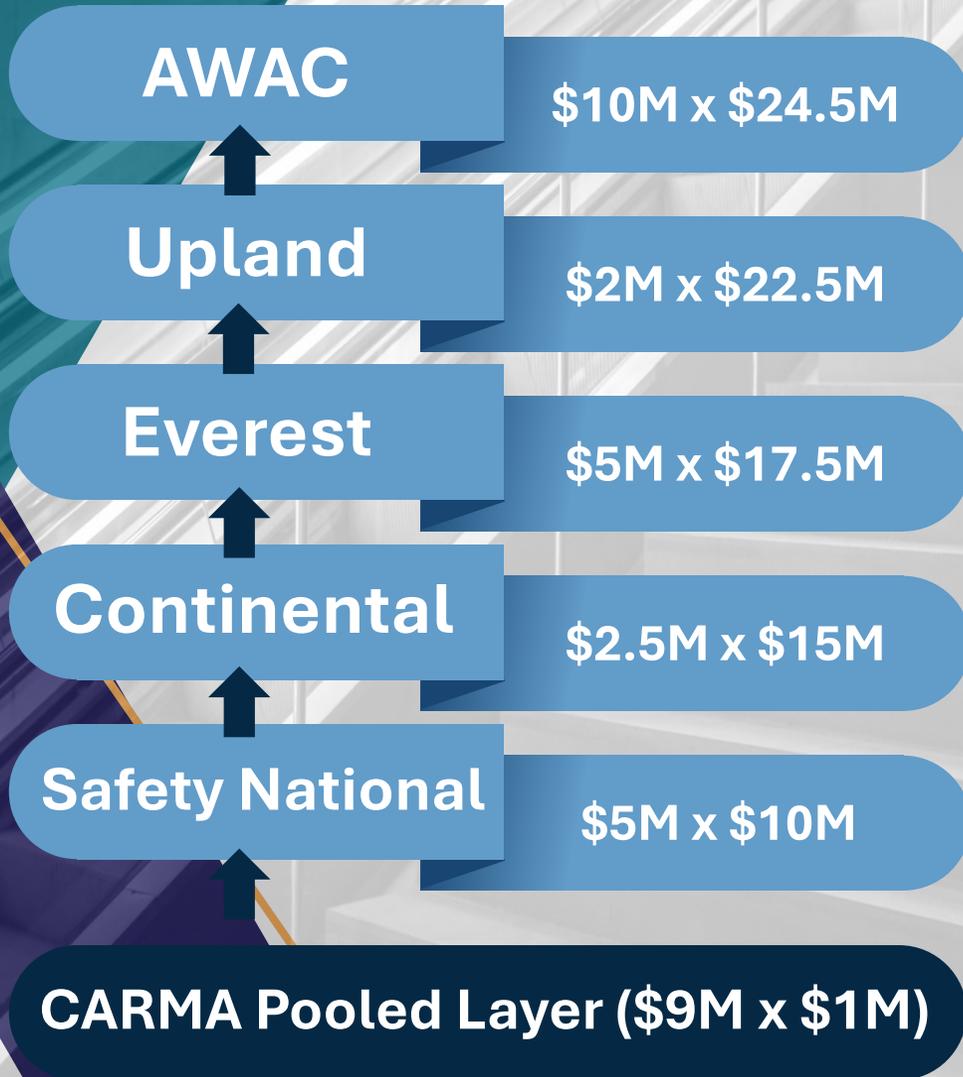


54



33

Coverage Tower



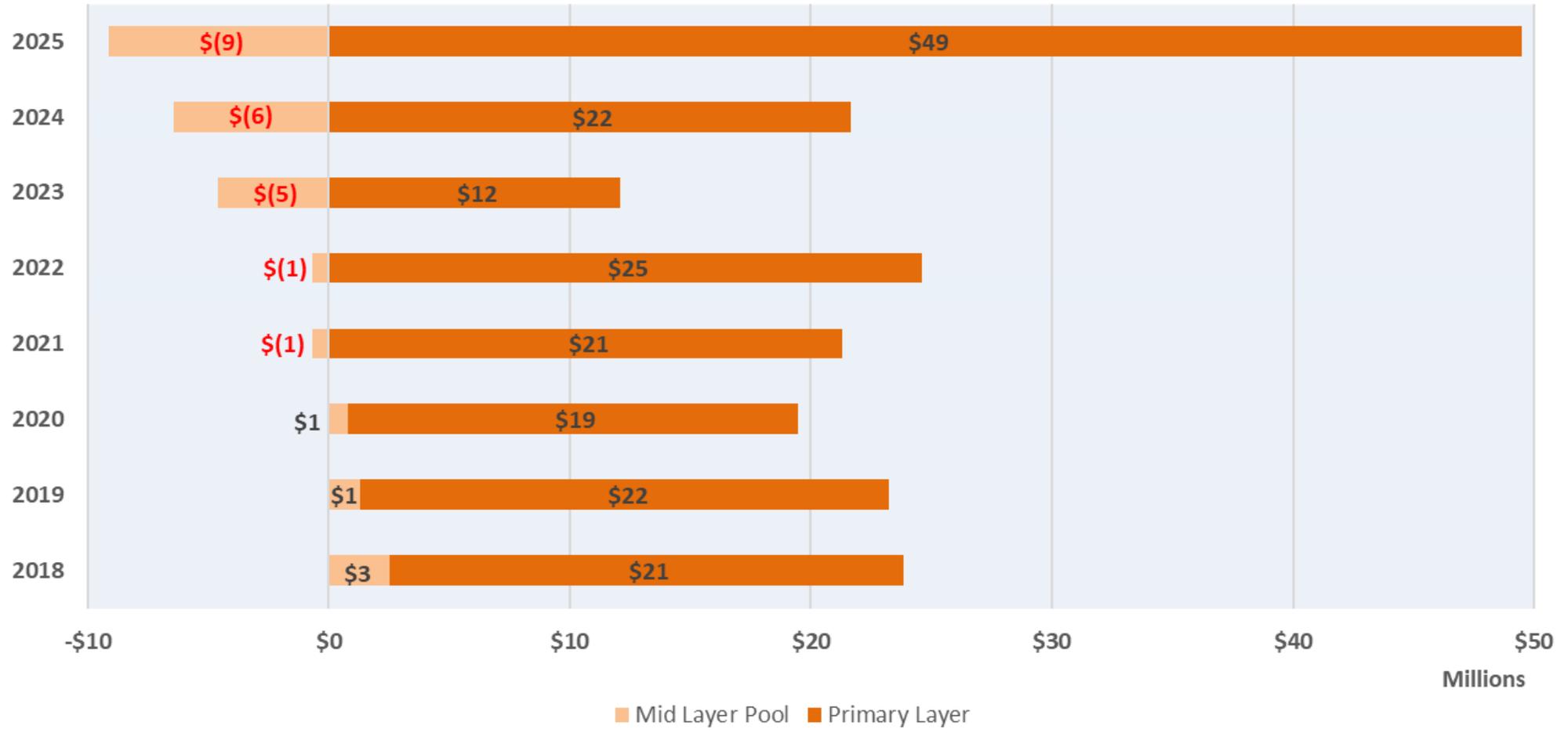
Through a combination of excess insurance and reinsurance, CARMA provides coverage of up to \$34.5 million per occurrence in the event of catastrophic losses (excess of \$1M).

PLAN JPA does NOT participate in excess layers.

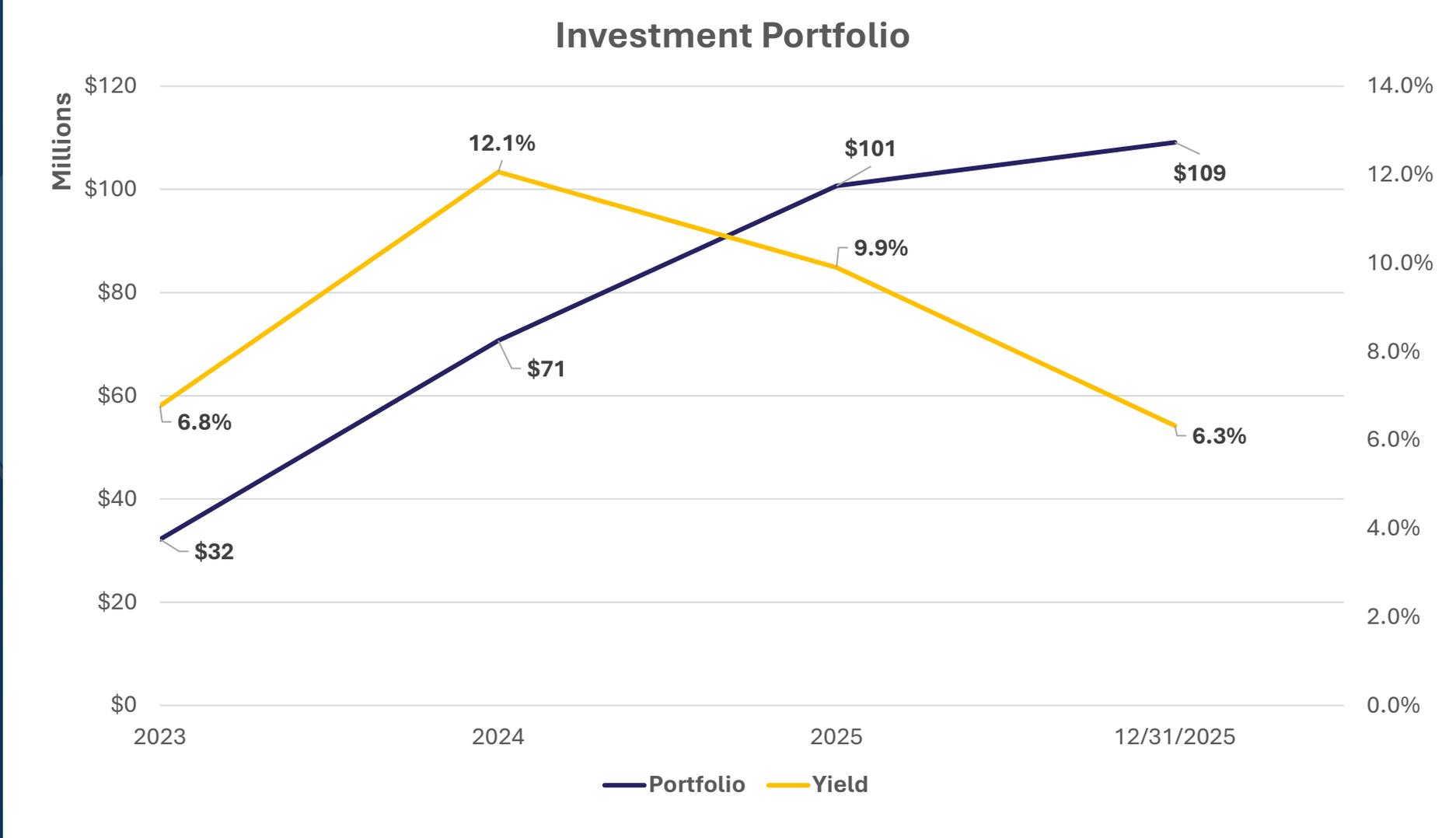
VCJPA does NOT participate in the AWAC layer.

Excess limits and aggregates will be discussed later in the day.

Net Position as of June 30,



CARMAC (CARMA's Captive)



The Purpose of HELPP

Reduce the frequency of high-profile, high-payout claims and strengthen CARMA's marketability among excess/reinsurance carriers, current members, and potential new members to the CARMA program.

Active Bystandership for Law Enforcement (ABLE) Project

HELPP's initial goal was to implement the ABLE training program for all eligible participating law enforcement agencies.

On June 8, 2022, the Board of Directors approved the establishment and funding of HELPP.



1. Approximately 25% of members are ABLE agencies
2. ABLE agency collaboration—support
3. ABLE project analysis & measurements
4. Antioch PD success story

Antioch Police Department



Police Forums

- Pursuits and Governmental Immunity Executive Webinar
- Use of Force Response and Oversight Training
- Active Bystandership for Law Enforcement (ABLE) Training
- Victory Mindset Leadership & Resiliency Summit
- Police Positional Asphyxia Defense Tactics
- Regional Wellness Center
- Below 100
- The Savage Group



Awareness

- Educate law enforcement on CARMA's role
- Attend Chief meetings
- Develop relationships
- Create trust
- Increase understanding of pooling structure
- Create additional videos to share with member agencies' law enforcement
- New logos & website
- Support CARMA members who wish to form their own Police Chief Risk Management Committee
- The Good CARMA Podcast

THE GOOD

CARMA

PODCAST

**POLICING IN
CALIFORNIA TODAY**

Thank You





Employment Risk Management Authority

PLAN JPA

CELEBRATING 26 YEARS

As we celebrate our 26th anniversary in the 2025/26 program year, we reflect on over two decades of commitment to supporting California's public entities in navigating employment-related risks and ensuring safe workplace environments.



ERMA Members



City of Hayward

ERMA Accomplishments

26 *Years of Service*

2026

Captive formation

\$1.7M

Dividend Release

239

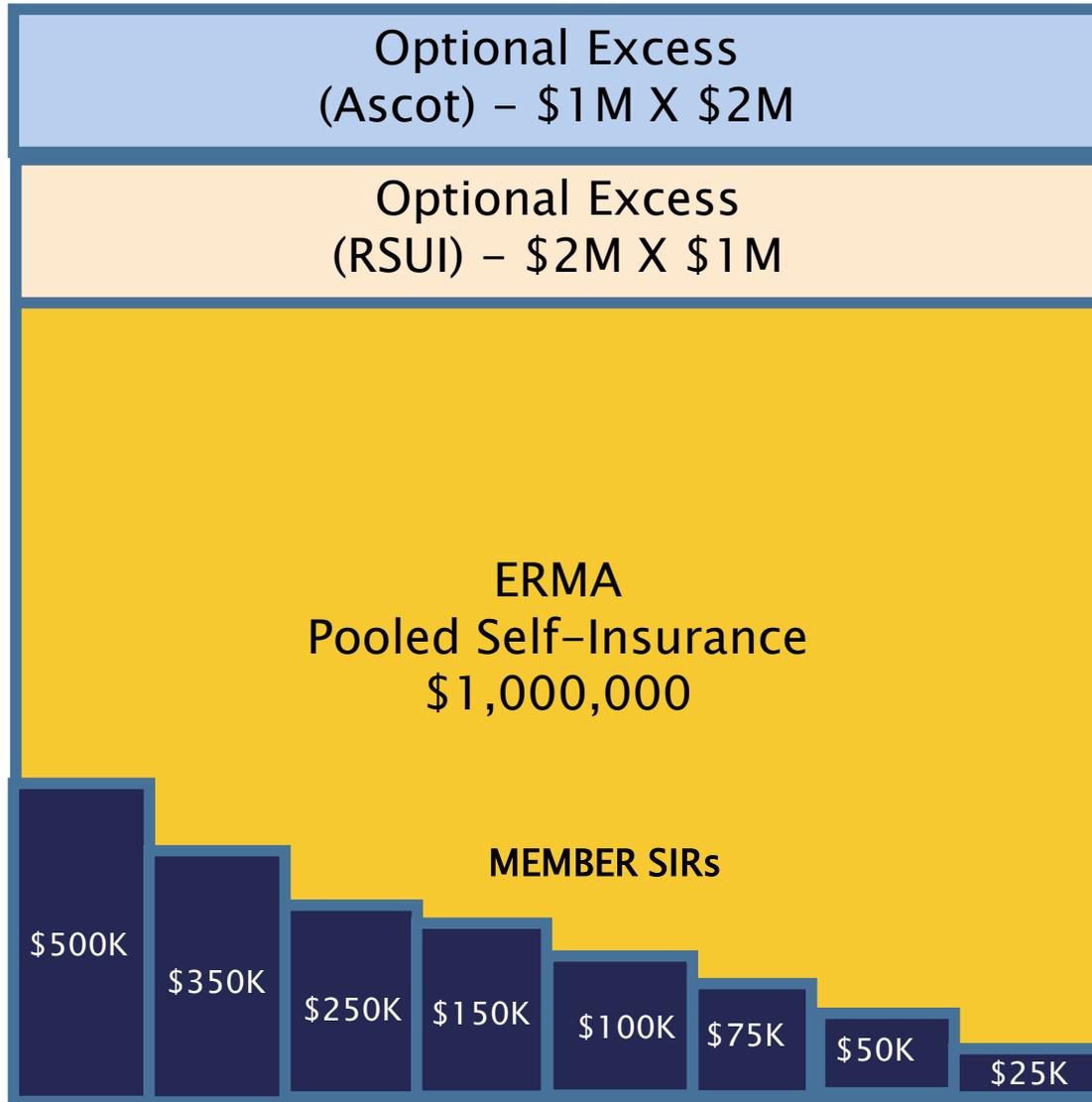
Underlying members

746

Resolved Claims over 10 years

FINANCIAL OVERVIEW

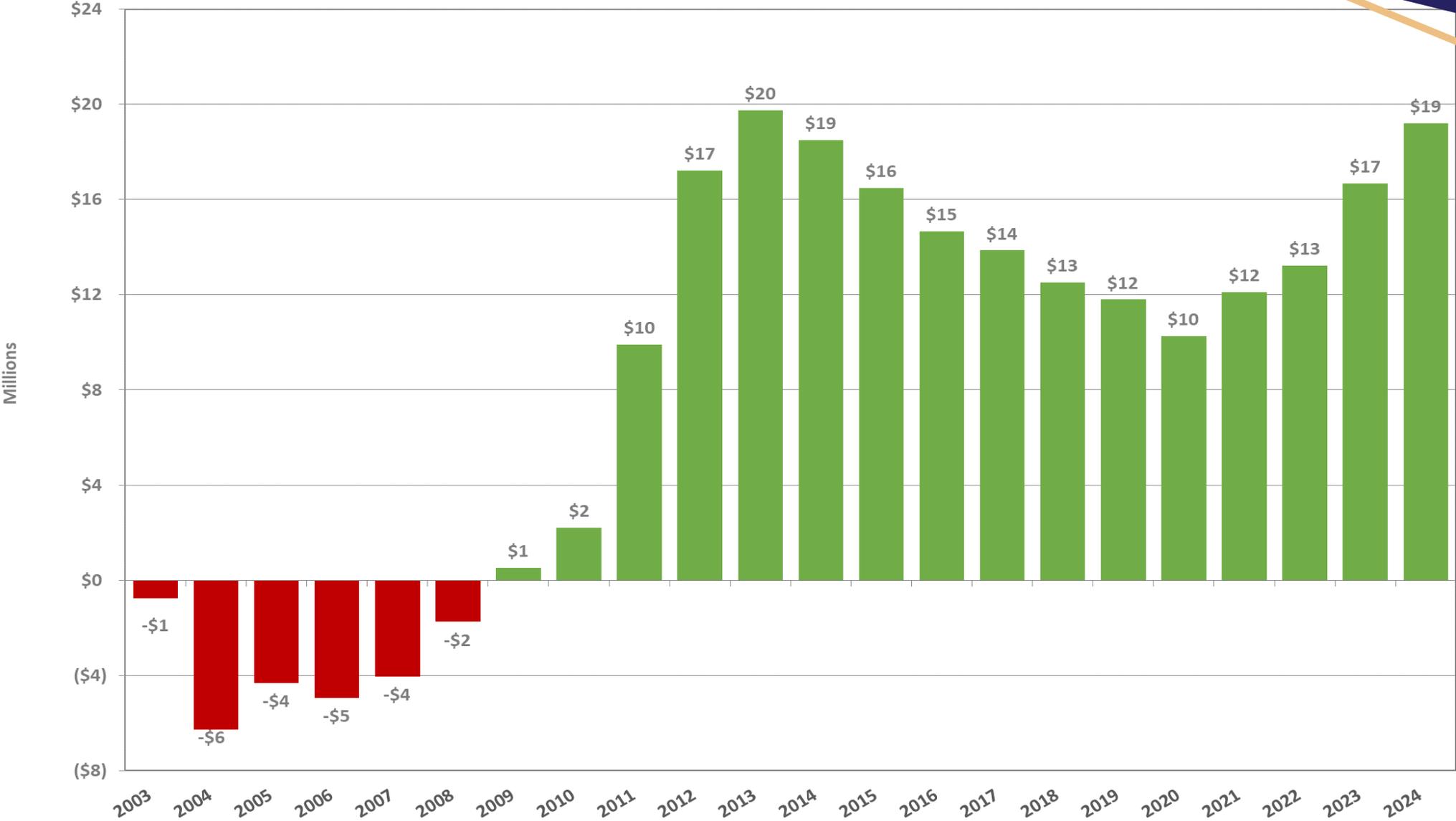
Coverage Structure



Recommended SIRs	Payroll Range
\$25K	<\$10M
\$50K	<\$25M
\$75K	<\$30M
\$100K, 150K, \$250K, \$350K or \$500K	<\$50M

Note: the \$25K SIR has not recently been allowed for new members and the group has been attempting to slowly move away from it's use.

Net Position by Fiscal Year





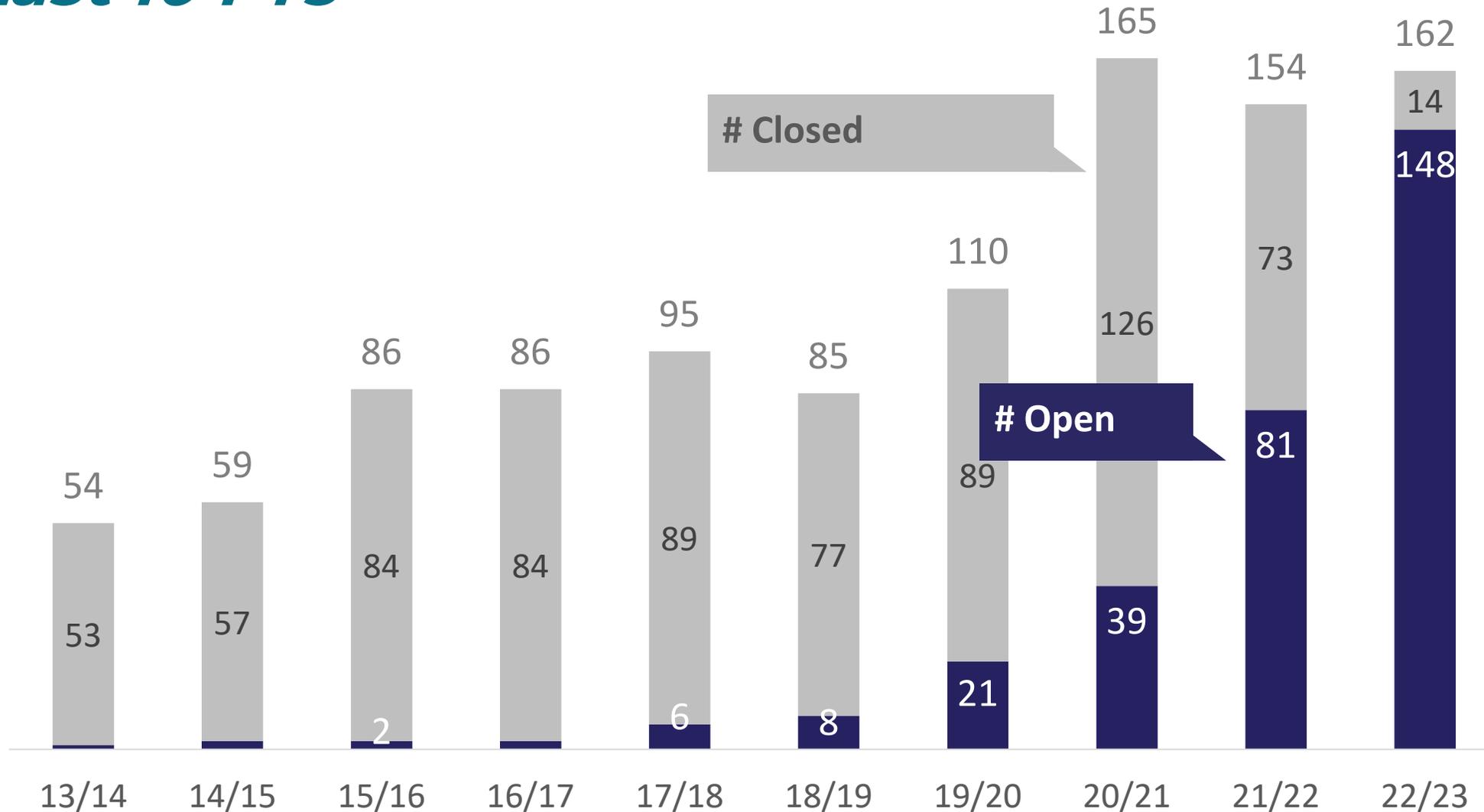
LITIGATION MANAGEMENT & CLAIMS

Types of Claims



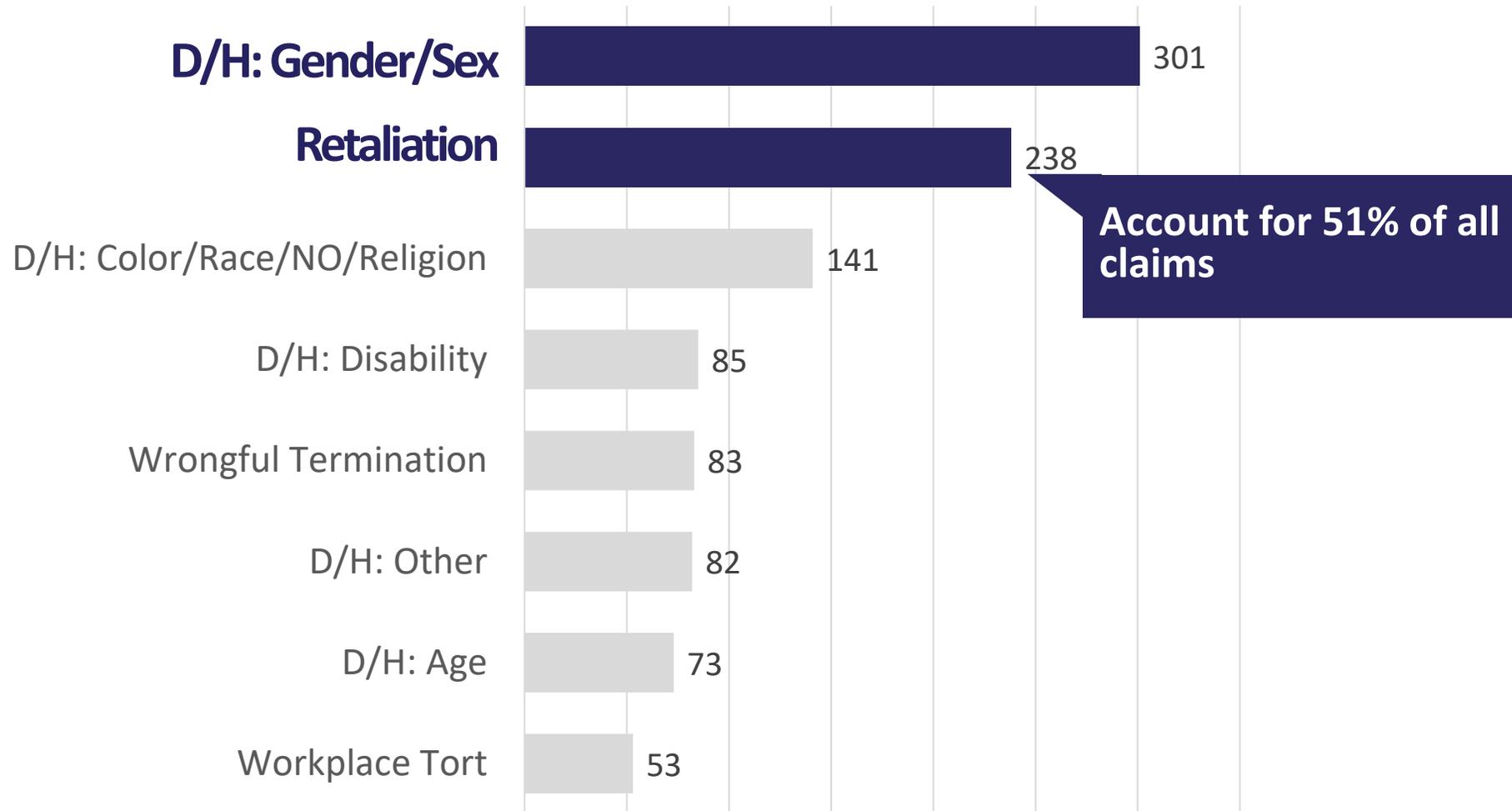
Number of Claims

Last 10 FYs



Events by Type

Last 10 FYs



WHAT IS A CLAIM?

Oral or written notice to the covered party (member) that an employee alleges a wrongful employment practice.

REPORTING

Late reported claims are strongly disfavored. Relief from denial of coverage for a claim reported more than 30 days late shall not be granted, absent extraordinary circumstances as determined by the Board of Directors.

PROGRAM & SERVICES

Program & Services



**Reporting Line &
Attorney Hotline**



Live & Online Training

Elected Officials

Leadership and Conflict Avoidance



**Employment Practices
Procedures Survey**



**Training & Risk
Management Grant Fund**

MEET OUR TEAM



Rob Kramer
ERMA Executive Director



Yvette Flama
Board Secretary & Lead Analyst



Stacey Sullivan
Litigation Manager



Sarah Thurston
Finance Manager

MEET OUR TEAM



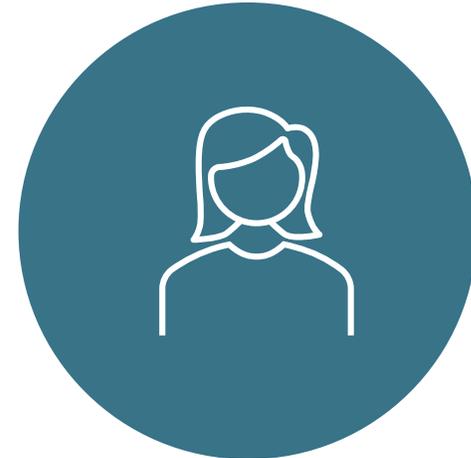
John Jeffs
Litigation Analyst



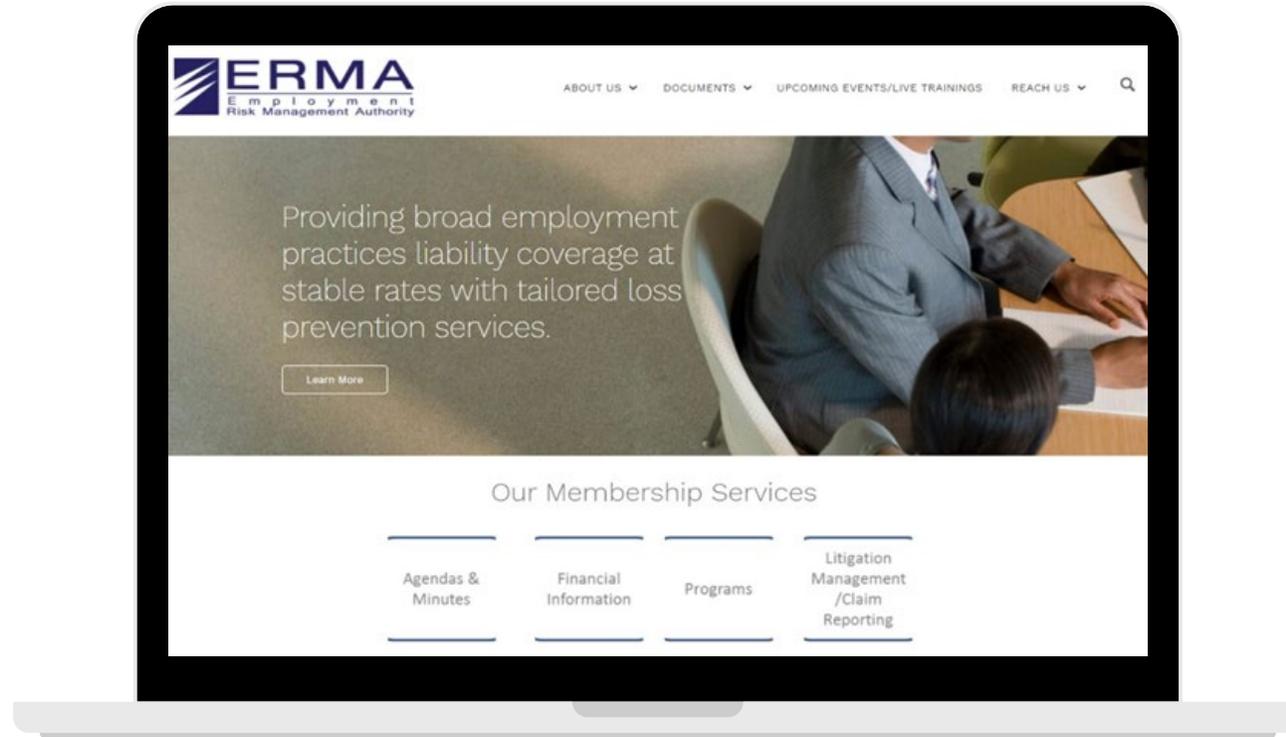
Wendy Enns
Claims Coordinator



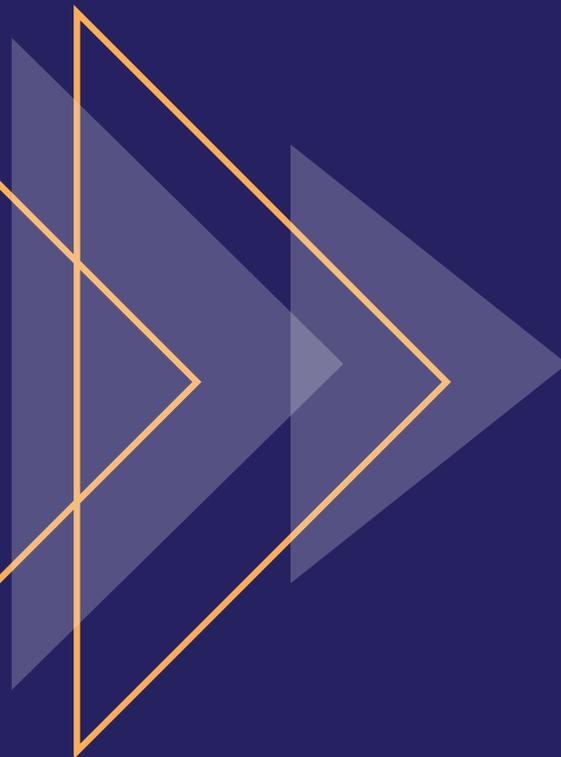
Kassandra Batista
Training Coordinator



Pat Wegner
ERMA Senior Accountant



WWW.ERMAJPA.ORG



THANK YOU

BUSINESS PARTNER PRESENTATIONS

SUBJECT: Storm Water Summit Presentation

BACKGROUND AND HISTORY:

PLAN JPA has been an avid supporter of the annual Storm Water Summit since 2018. The pool partners with other joint powers authorities to sponsor the Summit. Those partner authorities include:

- CSRMA – California Sanitation Risk Management Authority
- NCCSIF – Northern California Cities Self Insurance Fund
- SCORE – Small Cities Organized Risk Effort

Four tracks are developed to inform, train, and update the participants. Those tracks include:

- Collection System Operations
- Regulatory Compliance, Engineering and Management
- Collections Worker Safety
- Stormwater Management

Mr. David Patzer, from DKF Solutions Group, will provide the Board of Directors with an update on the Storm Water Summit. Mr. Patzer will be present at the meeting to discuss this event as well as answer questions.

RECOMMENDATION:

None

REFERENCE MATERIALS ATTACHED:

- None

**ACTUARIAL UPDATE FOR THE GENERAL LIABILITY AND
PROPERTY PROGRAMS**

SUBJECT: Actuarial Update for the General Liability and Property Programs

BACKGROUND AND HISTORY:

The annual Member Contributions for each Participant are calculated by applying the Participant's estimated annual payroll for liability and the member's total insured value for the property program to the funding level as determined by the actuary and recommended by the Administrator, adjusted for individual Participant's loss experience, relative risk and Participant retained limit and/or the cost of any purchased primary insurance or reinsurance.

The actuarial analysis is composed of two main components: (1) a review of the estimates of the ultimate liabilities of the Program projected to June 30, 2026; and (2) a loss forecasting analysis to determine the appropriate contribution for the Program in the 2026/27 program year.

Ms. Becky Richard, Assistant Vice President and Partner, Bickmore Actuarial, will present the annual Actuarial Report to the Board of Directors and discuss these studies as well as answer questions.

STAFF RECOMMENDATION:

None.

REFERENCE MATERIALS ATTACHED:

- *None.*

FINANCIAL MATTERS

SUBJECT: Review of the PLAN JPA 2026/27 Preliminary Operating Budget

BACKGROUND AND HISTORY:

Mr. Joe Roy, PLAN JPA Finance Manager, will present the Draft Preliminary Operating Budget (Budget) for PLAN JPA for the 2026/27 Fiscal Year.

Overview of PLAN Offerings:

PLAN JPA has four types of coverage offered to its members. They include (1) Liability Program, (2) Property Program, (3) Workers' Compensation, and (4) Employment Practices Liability. The first three programs offer pooled coverage through PLAN JPA. Employment Practices Liability is offered through PLAN's participation in another public entity insurance pool, ERMA.

Budget Structure:

The budget is structured as follows:

- Costs for the pooled layer of coverage are actuarially determined and applied to each member based on the relevant exposure base for the program.
- Excess insurance costs are allocated based on various metrics.
- Other direct and administrative costs are allocated among the programs based on the PLAN JPA governing documents.

Pool Layer Funding:

Program:	Layer of Coverage	Confidence Level	Discount Rate	Exposure Base
Liability	Member SIR - \$1M	60%	2%	Estimated Payroll
Property	\$5K - \$500K	85%	2%	Total Insured Values
Worker's Compensation	Member SIR - \$250K	85%	2%	Estimated Payroll

Excess Costs:

Program:	Provider	Layer of Coverage	Allocated by:
Liability:	CARMA	\$1M - \$10M	Population
	Various Insurers	\$10M - \$35M	
Property	APIP	\$500K - \$1B	Total Insured Values
Worker's Compensation	LAWCX	\$250K - Statutory Limit	Payroll

Administrative and Other Direct Costs:

Administrative and other direct costs are allocated as follows:

- Items benefiting all programs are split 70% Liability, 20% Property, 10% Workers' Compensation.
- Items benefiting the Liability and Property programs are split 80% Liability and 20% Property.
- Items benefiting each program individually are allocated 100% to that program.

Liability and Property Program administrative and other direct costs are further allocated using a fixed rate for one-third of the cost and a variable rate (based on loss activity) for the other two-thirds. Workers' Compensation program administrative and other direct costs are allocated by participating members' payroll.

Use of Estimates:

At the time of drafting the March Preliminary Budget, most costs are unknown. In general, a 15% growth rate over the prior year cost has been applied. See "Budget Status" table attached to this agenda report for outstanding items.

STAFF RECOMMENDATION:

None.

REFERENCE MATERIALS ATTACHED:

- March Preliminary Budget - Budget Status
- Draft Preliminary Operating Budget for 2026/27

March Preliminary Budget -Budget Status:

Cost	Status	Note
<i>Pool Funding</i>		
Liability Pool Funding	Estimate	Pending actuarial report
Property Pool Funding	Estimate	Pending actuarial report
WC Pool Funding	Estimate	Pending actuarial report
<i>Insurance Costs</i>		
Liability Excess	Estimate	Pending CARMA budget and excess tower quote
Other Insurance	Estimate	Pending quote
Property Excess	Estimate	Pending quote
Cyber Excess	Estimate	Pending quote
WC Excess	Estimate	Pending LAWCX budget
ERMA	Estimate	Pending ERMA budget
<i>Other Direct Costs</i>		
Dept. of Industrial Relations Self-Insurance Fee	Estimate	Pending actuarial report
Claims Administration Liability + Property	Actual	Contract with Carl Warren
RMG Fund Allocation	Actual	Prior year's change in equity
Claims Administration WC	Actual*	Contract with LWP
Risk Control Services	Actual*	Contract with Sedgwick Risk Control
Sewer Summit	Actual	Based on preliminary indication of cost
Resolute Guard	Actual	Based on contract with Resolute Guard
<i>Administrative Costs</i>		
Program Administration	Estimate*	Pending contract renewal
Financial Audit	Actual*	Contract with Sampson & Sampson
Actuarial Studies	Estimate	Pending contract renewal
Legal Counsel	Estimate	Based on prior year actual costs
CAJPA Membership	Estimate	Based on prior year actual costs
Bank Fees	Estimate	Based on prior year actual costs
Board Meetings/Strategic Planning	Estimate	Based on prior year actual costs, plus additional planned events for next year.

*Subject to change due to increased scope of work with added Workers' Compensation Program.

PLAN JPA

2026/27 - Budget - Summary Sheet

		March Preliminary Budget	25/26 Budgeted Amounts	% Change
Liability Program	Cost Drivers			
	Estimated Payroll	\$ 555,610,700	\$ 563,794,600	-1%
	Confidence Level	60%	60%	
	Discount Rate	2.0%	2.0%	
	Contribution Amounts			
	Primary Pool Layer	\$ 8,019,860	\$ 7,114,715	13%
	Excess Insurance	\$ 21,479,595	\$ 20,556,317	4%
	Other Insurance	\$ 70,004	\$ 60,873	15%
	Administrative & Other Direct Expenses	\$ 1,997,041	\$ 2,104,938	-5%
	Total Liability Contributions:	\$ 31,566,500	\$ 29,836,843	6%
Property Program	Cost Drivers			
	Total Insured Values (TIV)	\$ 3,941,851,274	\$ 3,906,672,364	1%
	Confidence Level	85%	85%	
	Discount Rate	2.0%	2.0%	
	Contribution Amounts			
	Primary Pool Layer	\$ 3,508,642	\$ 3,024,000	16%
	Excess Insurance	\$ 7,745,283	\$ 6,904,067	12%
	Excess Cyber	\$ 397,857	\$ 380,052	5%
	Resolute Guard	\$ 99,950	\$ 114,100	-12%
	Rehabilitation Plan	\$ -	\$ 784,084	-100%
Administrative & Other Direct Expenses	\$ 504,192	\$ 469,735	7%	
Total Property	\$ 12,255,924	\$ 11,676,038	5%	
WC Program	Cost Drivers			
	Estimated Payroll	\$ 45,853,700	\$ 22,305,400	106%
	Confidence Level	85%	Between 70% and 75%*	
	Discount Rate	2.0%	2.0%	
	Contribution Amounts			
	Primary Pool Layer	\$ 1,473,939	\$ 611,785	141%
	Excess Insurance	\$ 986,600	\$ 347,052	184%
Administrative & Other Direct Expenses	\$ 123,699	\$ 99,924	24%	
Total Workers' Compensation	\$ 2,584,238	\$ 1,058,761	144%	
ERMA	Contribution Amounts			
	ERMA JPA	\$ 574,363	\$ 680,645	-16%
Total Employment Liability		\$ 574,363	\$ 680,645	-16%
Grand Total Contributions		\$ 46,981,025	\$ 43,252,287	9%

*The budget approved at the December 4, 2025 Board of Directors meeting used a pool funding rate between the 70% and 75% confidence level.

PLAN JPA

2026/2027 Preliminary Operating Budget

	2025/26		2026/27		Draft Operating Budget	Budget v. Budget		Budget v. Actual	
	Approved Budget*	Projected Actuals	Dollar Incr./(Decr.)	Percent Incr./(Decr.)		Dollar Incr./(Decr.)	Percent Incr./(Decr.)		
Contributions									
Liability Program	\$ 29,836,843	\$ 29,836,843	\$ 31,566,500	\$ 1,729,657	5.8%	\$ 1,729,657	5.8%		
Property Program	11,676,038	11,676,038	12,255,924	\$ 579,886	5.0%	\$ 579,886	5.0%		
Workers' Compensation Program	1,058,761	1,058,761	2,584,238	\$ 1,525,477	144.1%	\$ 1,525,477	144.1%		
Employment Practices Liability Program (ERMA)	680,645	680,645	574,363	\$ (106,282)	-15.6%	\$ (106,282)	-15.6%		
Total Contributions	43,252,287	43,252,287	46,981,025	3,728,738	8.6%	3,728,738	8.6%		
Costs									
Claims Costs									
Claim Costs	9,274,077	9,821,926	11,235,397	11,235,397	21.1%	1,413,471	14.4%		
Dept. of Industrial Relations Self-Insurance Fee	10,879	10,879	15,272	(9,258,805)	40.4%	4,393	40.4%		
Claims Expense Total	9,284,956	9,832,805	11,250,669	11,235,397	21.2%	1,413,471	14.4%		
Insurance Costs									
Liability Program									
Excess Insurance - Liability	20,556,317	20,535,516	21,479,595	923,278	4.5%	944,079	4.6%		
Other Insurance - Liability (Crime, Prof. Liab., etc.)	60,873	60,873	70,004	9,131	15.0%	9,131	15.0%		
Property Program									
Excess Insurance - Property	6,904,067	6,904,067	7,745,283	841,216	12.2%	841,216	12.2%		
Excess Cyber Coverage	380,052	380,052	397,857	17,804	4.7%	17,804	4.7%		
Workers' Compensation Program									
Excess Insurance - Workers' Compensation	347,052	346,641	986,600	639,548	184.3%	639,959	184.6%		
Employment Practices Liability Program									
ERMA	680,645	680,645	574,363	(106,282)	-15.6%	(106,282)	-15.6%		
Insurance Costs Total	28,929,006	28,907,794	31,253,701	2,324,695	8.0%	2,345,907	8.1%		
Other Direct Costs									
Claims Administration & Audit	756,740	749,444	769,744	13,004	1.7%	20,300	2.7%		
Loss Prevention									
Risk Management Grant Fund Expenses*	200,000	316,733	500,000	300,000	150.0%	183,267	57.9%		
Risk Control Services	289,600	289,600	304,952	15,352	5.3%	15,352	5.3%		
Sewer Summit	14,750	16,065	12,350	(2,400)	-16.3%	(3,715)	-23.1%		
Resolute Guard	114,100	57,450	99,950	(14,150)	-12.4%	42,500	74.0%		
Other Direct Expenses Total	1,375,190	1,429,292	1,686,996	311,806	22.7%	0	18.0%		
Administrative Costs									
Program Administration	1,138,898	1,138,899	1,325,331	186,433	16.4%	186,432	16.4%		
Financial Audit	28,000	28,000	28,800	800	2.9%	800	2.9%		
Actuarial Studies	47,730	61,730	56,484	8,754	18.3%	(5,246)	-8.5%		
Legal Counsel	45,000	10,938	45,000	-	0.0%	34,062	311.4%		
CA/JPA Membership	4,000	4,000	4,000	-	0.0%	-	0.0%		
Bank Fees	3,000	2,220	3,000	-	0.0%	780	35.1%		
Board Meetings/Strategic Planning	60,000	34,125	60,000	-	0.0%	25,875	75.8%		
Workers' Compensation Program Startup Fees	50,000	73	-	(50,000)	-100.0%	(73)	-100%		
Administration Expenses Total	1,376,628	1,279,985	1,522,616	145,987	10.6%	0	19.0%		
Captive - Start Up Costs									
Legal Opinion	5,000	6,390	-	(5,000)	-100.0%	(6,390)	-100.0%		
Travel Costs	1,400	-	-	(1,400)	-100.0%	-	N/A		
Application Fee	200	200	-	(200)	-100.0%	(200)	-100.0%		
Legal Fees for Incorporation Documents	10,000	10,000	-	(10,000)	-100.0%	(10,000)	-100.0%		
Consulting fees for preparation of Captive Application	49,000	49,000	-	(49,000)	-100.0%	(49,000)	-100.0%		
Captive - Ongoing Costs									
Travel Costs	4,900	-	-	(4,900)	-100.0%	-	N/A		
Annual Fee	7,500	-	-	(7,500)	-100.0%	-	N/A		
Actuarial Fee	5,000	-	-	(5,000)	-100.0%	-	N/A		
Legal Fees	7,000	-	-	(7,000)	-100.0%	-	N/A		
Financial Audit	6,000	-	-	(6,000)	-100.0%	-	N/A		
Management and Program Administration	130,000	-	-	(130,000)	-100.0%	-	N/A		
Captive Expenses Total	226,000	65,590	-	(226,000)	-100.0%	(65,590)	-100.0%		
Total Costs	41,191,780	41,449,876	45,713,980	4,522,201	11.0%	4,264,104	10.3%		
Budgeted Net Income (Loss)	\$ 2,060,507	\$ 1,802,411	\$ 1,267,044	\$ (793,463)	-38.5%	\$ (535,366)	-29.7%		
Reconciling Items									
Liability Claims Expense (Expected) vs. Funding (60% CL)**	405,559	-	416,328	10,769	3%	416,328	N/A		
Property Claims Expense (Expected) vs. Funding (85% CL, 80% in PY)	1,004,000	-	1,165,014	161,014	16%	1,165,014	N/A		
Workers' Compensation Claims Expense (Expected) vs. Funding (85% CL, 70-75% CL in PY)	66,864	-	185,702	-	-	-	-		
Property Rehabilitation Loan	784,084	-	-	(784,084)	-100%	0	N/A		
Risk Management Grant Funding**	(200,000)	-	(500,000)	(300,000)	150%	(500,000)	N/A		
Total Reconciling Items	2,060,507	-	1,267,044	(793,463)	-39%	1,267,044	N/A		
Adj. Net Income (Loss)	\$ -	\$ 1,802,411	\$ -	\$ -	N/A	\$ (1,802,411)	-100%		
Non-Budgeted Items:									
Investment Income		2,840,374							
Projected Net Income (Loss)		\$ 4,642,785							

*Amended Budget, including Workers' Compensation Program added as of 1/1/2026.
 **Not collected in contributions; funded from equity.

PLAN JPA

2026/2027 Operating Budget, Amended for Workers' Compensation Program

Summary of Contributions by Program

Member					2026/27 Total Contributions	Prior Year Comparison		
	60% CL Liability Program	85% CL Property Program	85% CL Workers' Compensation Program	80% CL EPL Liability		2025/26 Total Contributions	Dollar Change	Percent Change
				Note 1				
American Canyon	\$ 777,080	\$ 373,733	\$ -	\$ 64,844	\$ 1,215,656	\$ 1,085,099	\$ 130,557	12%
Atherton	\$ 518,080	\$ 132,497	\$ 490,588	\$ 62,194	\$ 1,203,359	\$ 829,757	\$ 373,602	45%
Benicia	\$ 1,482,688	\$ 933,016	\$ -	-	\$ 2,415,705	\$ 2,193,631	\$ 222,074	10%
Burlingame	\$ 1,622,480	\$ 968,338	\$ -	\$ 150,654	\$ 2,741,471	\$ 2,482,772	\$ 258,699	10%
Campbell	\$ 1,727,543	\$ 448,747	\$ -	-	\$ 2,176,291	\$ 1,923,906	\$ 252,385	13%
Colma	\$ 189,746	\$ 108,378	\$ -	-	\$ 298,123	\$ 311,788	\$ (13,665)	-4%
Cupertino	\$ 1,897,562	\$ 447,346	\$ -	-	\$ 2,344,908	\$ 2,104,099	\$ 240,809	11%
Dublin	\$ 2,333,504	\$ 839,728	\$ -	-	\$ 3,173,232	\$ 2,868,787	\$ 304,444	11%
East Palo Alto	\$ 957,034	\$ 157,108	\$ -	-	\$ 1,114,141	\$ 1,011,081	\$ 103,060	10%
Foster City	\$ 1,183,704	\$ 618,273	\$ -	-	\$ 1,801,977	\$ 1,629,470	\$ 172,507	11%
Half Moon Bay	\$ 467,537	\$ 101,291	\$ 184,551	\$ 35,948	\$ 789,326	\$ 639,168	\$ 150,158	23%
Hillsborough	\$ 792,613	\$ 307,428	\$ 1,002,559	\$ 71,220	\$ 2,173,819	\$ 1,601,874	\$ 571,945	36%
Los Altos Hills	\$ 366,369	\$ 76,954	\$ -	\$ 22,932	\$ 466,255	\$ 417,255	\$ 49,000	12%
Millbrae	\$ 920,255	\$ 513,532	\$ -	-	\$ 1,433,787	\$ 1,305,339	\$ 128,447	10%
Milpitas	\$ 2,915,176	\$ 955,983	\$ -	-	\$ 3,871,159	\$ 3,524,904	\$ 346,255	10%
Morgan Hill	\$ 1,738,603	\$ 636,193	\$ -	-	\$ 2,374,797	\$ 2,329,960	\$ 44,837	2%
Newark	\$ 1,642,957	\$ 574,916	\$ -	-	\$ 2,217,874	\$ 1,968,342	\$ 249,531	13%
Pacifica	\$ 1,585,932	\$ 934,048	\$ -	-	\$ 2,519,980	\$ 2,269,473	\$ 250,507	11%
Portola Valley	\$ 186,485	\$ 69,731	\$ -	-	\$ 256,215	\$ 236,061	\$ 20,155	9%
Ross	\$ 158,116	\$ 31,676	\$ -	-	\$ 189,792	\$ 170,380	\$ 19,412	11%
San Bruno	\$ 2,069,104	\$ 554,128	\$ -	-	\$ 2,623,232	\$ 2,316,690	\$ 306,542	13%
San Carlos	\$ 1,280,920	\$ 328,120	\$ 906,541	\$ 80,702	\$ 2,596,283	\$ 1,769,529	\$ 826,754	47%
Saratoga	\$ 996,073	\$ 184,892	\$ -	-	\$ 1,180,965	\$ 1,076,628	\$ 104,338	10%
South San Francisco	\$ 2,179,859	\$ 1,668,258	\$ -	-	\$ 3,848,117	\$ 3,502,648	\$ 345,469	10%
Suisun City	\$ 1,296,738	\$ 243,914	\$ -	\$ 71,137	\$ 1,611,788	\$ 1,405,565	\$ 206,223	15%
Woodside	\$ 280,343	\$ 47,696	\$ -	\$ 14,732	\$ 342,771	\$ 315,795	\$ 26,976	9%
Total	\$ 31,566,500	\$ 12,255,924	\$ 2,584,238	\$ 574,363	\$ 46,981,025	\$ 41,290,002	\$ 5,691,022	13.8%

Notes:

Note 1: EPL coverage is through Employment Risk Management Authority (ERMA).

PLAN JPA

2026/2027 Preliminary Operating Budget
 Liability Program Contribution Schedule
 Pool Funding @ 60% Confidence Level, 2.0% Discount Factor

Members	Member SIR	Funding for Losses SIR-\$1M	Excess Insurance			Administration + Other Direct Expense	2026/27 Liability Budget	Budget Comparison			Payroll Comparison			Ex-mod Comparison		
			CARMA \$9M x \$1M	Rein/Excess \$25M x \$10M	Other Insurance			2025/26 Liability Budget	Dollar Increase / (Decrease)	Percent Increase / (Decrease)	Estimated Payroll 2026/27	Estimated Payroll 2025/26	Percent Change	2026/27	2025/26	Percent Change
			Note 1	Note 2	Notes 3, 4			Note 5	Note 2	Note 3	Note 4					
American Canyon	\$25,000	\$141,762	\$ 357,116	\$ 239,066	\$ 1,401	\$37,735	\$777,080	\$ 681,808	\$ 95,272	14.0%	\$ 11,122,800	\$ 9,896,100	12%	67%	67%	0%
Atherton	\$25,000	\$278,023	\$ 111,730	\$ 74,796	\$ 1,145	\$52,386	\$518,080	436,838	81,242	18.6%	\$ 9,900,300	\$ 8,004,100	14%	162%	162%	0%
Benicia	\$25,000	\$659,306	\$ 417,693	\$ 279,618	\$ 3,640	\$122,431	\$1,482,688	1,312,261	170,427	13.0%	\$ 28,891,500	\$ 27,843,100	4%	121%	121%	0%
Burlingame	\$250,000	\$550,067	\$ 503,113	\$ 336,802	\$ 4,162	\$228,336	\$1,622,480	1,444,721	177,758	12.3%	\$ 33,031,500	\$ 32,687,500	1%	163%	163%	0%
Campbell	\$100,000	\$491,053	\$ 690,138	\$ 462,003	\$ 3,919	\$80,432	\$1,727,543	1,543,440	184,104	11.9%	\$ 31,100,700	\$ 29,562,400	5%	104%	104%	0%
Colma	\$50,000	\$117,218	\$ 22,499	\$ 15,062	\$ 999	\$33,967	\$189,746	205,890	(16,145)	-7.8%	\$ 7,931,600	\$ 10,548,800	-25%	85%	85%	0%
Cupertino	\$250,000	\$228,192	\$ 954,036	\$ 638,666	\$ 3,772	\$72,897	\$1,897,562	1,688,728	208,834	12.4%	\$ 29,933,900	\$ 23,828,700	26%	75%	75%	0%
Dublin	\$50,000	\$287,922	\$ 1,190,986	\$ 797,289	\$ 1,851	\$55,455	\$2,333,504	2,078,918	254,586	12.2%	\$ 14,693,600	\$ 13,890,300	6%	113%	113%	0%
East Palo Alto	\$100,000	\$127,443	\$ 473,769	\$ 310,980	\$ 1,806	\$43,037	\$957,034	868,308	88,726	10.2%	\$ 14,331,100	\$ 13,345,500	7%	56%	56%	0%
Foster City	\$100,000	\$245,057	\$ 520,749	\$ 348,608	\$ 4,068	\$65,223	\$1,183,704	1,060,681	123,023	11.6%	\$ 32,285,400	\$ 29,559,700	9%	50%	50%	0%
Half Moon Bay	\$50,000	\$115,737	\$ 180,232	\$ 120,654	\$ 621	\$50,293	\$467,537	445,299	22,238	5.0%	\$ 4,926,400	\$ 5,834,300	-16%	136%	136%	0%
Hillsborough	\$50,000	\$384,801	\$ 179,451	\$ 120,131	\$ 1,848	\$106,385	\$792,613	742,632	49,981	6.7%	\$ 14,650,500	\$ 15,970,600	-8%	152%	152%	0%
Los Altos Hills	\$25,000	\$105,813	\$ 136,302	\$ 91,246	\$ 576	\$32,433	\$366,369	312,101	54,269	17.4%	\$ 4,568,600	\$ 3,523,500	30%	122%	122%	0%
Milbrae	\$100,000	\$228,993	\$ 369,362	\$ 247,264	\$ 1,507	\$75,130	\$920,255	827,052	93,203	11.3%	\$ 11,957,400	\$ 11,285,500	6%	125%	125%	0%
Milpitas	\$100,000	\$563,531	\$ 1,306,177	\$ 874,401	\$ 10,125	\$160,942	\$2,915,176	2,636,222	278,954	10.6%	\$ 80,363,000	\$ 76,975,200	4%	46%	46%	0%
Morgan Hill	\$100,000	\$414,879	\$ 743,045	\$ 497,421	\$ 3,525	\$79,734	\$1,738,603	1,727,051	11,552	0.7%	\$ 27,974,100	\$ 28,435,600	-29%	98%	98%	0%
Newark	\$100,000	\$279,868	\$ 779,512	\$ 521,833	\$ 3,916	\$57,827	\$1,642,957	1,427,114	215,843	15.1%	\$ 31,079,300	\$ 28,679,800	8%	59%	59%	0%
Pacifica	\$50,000	\$471,471	\$ 593,444	\$ 397,273	\$ 3,546	\$120,198	\$1,585,932	1,394,510	191,422	13.7%	\$ 28,141,300	\$ 25,196,700	12%	97%	97%	0%
Portola Valley	\$25,000	\$42,901	\$ 68,327	\$ 45,740	\$ 294	\$29,223	\$186,465	171,115	15,369	9.0%	\$ 2,335,400	\$ 2,296,500	2%	97%	97%	0%
Ross	\$25,000	\$64,233	\$ 36,818	\$ 24,647	\$ 404	\$32,014	\$158,116	141,036	17,079	12.1%	\$ 3,202,800	\$ 2,997,300	7%	106%	106%	0%
San Bruno	\$100,000	\$771,606	\$ 679,773	\$ 455,064	\$ 5,628	\$157,035	\$2,069,104	1,807,589	261,515	14.5%	\$ 44,653,600	\$ 41,167,000	8%	114%	114%	0%
San Carlos	\$100,000	\$425,078	\$ 470,951	\$ 315,271	\$ 2,165	\$67,455	\$1,280,920	1,107,041	173,879	15.7%	\$ 17,186,500	\$ 14,801,800	16%	163%	163%	0%
Saratoga	\$25,000	\$134,239	\$ 496,065	\$ 332,084	\$ 1,114	\$32,572	\$996,073	903,013	93,060	10.3%	\$ 8,838,400	\$ 8,638,000	2%	80%	80%	0%
South San Francisco	\$100,000	\$339,197	\$ 1,042,789	\$ 698,080	\$ 5,687	\$94,106	\$2,179,859	1,970,573	209,286	10.6%	\$ 45,140,300	\$ 44,635,800	1%	49%	49%	0%
Suisun City	\$25,000	\$456,675	\$ 462,994	\$ 309,945	\$ 1,901	\$65,223	\$1,296,738	1,109,227	187,511	16.9%	\$ 15,090,400	\$ 12,809,600	18%	160%	160%	0%
Woodside	\$25,000	\$96,798	\$ 83,012	\$ 55,571	\$ 389	\$44,572	\$280,343	256,334	24,009	9.4%	\$ 3,090,300	\$ 3,138,300	-2%	165%	165%	0%
Total		\$ 8,019,860	\$ 12,870,081	\$ 8,609,514	\$ 70,004	\$1,997,041	\$ 31,566,500	\$ 26,299,503	\$ 3,266,997	11.5%	\$ 555,610,700	\$ 536,551,700	3.8%			

Notes:
 Note 1: Member Selected Self-Insured Retention.
 Note 2: Pool funding between member SIR to \$1,000,000 at the 60% confidence level derived from draft Actuarial Study dated May 13, 2025.
 Note 3: CARMA contributions and reinsurance/excess insurance costs. CARMA funds its losses at the 80%CL, discounted 3%.
 Note 4: Allocation based upon member population.
 Note 5: Administrative Expense allocation: 33% allocated to the member equally. Of the remaining 67%, one-third is allocated using reported claims and two-thirds using paid losses.

PLAN JPA

2026/2027 Preliminary Operating Budget

Property Program Contribution Schedule

Pool Funding @ 85% Confidence Level, 2.0% Discount Factor

Member	SIR	Pool Funding	Excess Prop. Premium	Cyber Excess	Resolute Guard	Administration + Other Direct	2026/27 Property Budget	Budget Comparison			Insured Values						
		SIR-\$500K	\$500K-\$1B	\$2M-\$5M	Expense	2025/26 85% CL		Dollar Increase / (Decrease)	Percent Increase / (Decrease)	2026/27 Insured Values	2025/26 Insured Values	Dollar Increase / (Decrease)	Percent Increase / (Decrease)				
		Notes 1, 2	Notes 2, 3	Note 4	Note 5												
American Canyon	\$5,000	\$ 104,872	\$ 231,504	\$ 7,965	4,500	\$ 24,892	373,733	\$ 350,271	\$ 23,462	6.7%	\$ 117,820,793	\$ 115,970,437	\$ 1,850,356	1.6%			
Atherton	\$5,000	\$ 35,412	\$ 78,171	\$ 6,509	4,500	\$ 7,905	132,497	118,498	13,999	11.8%	\$ 39,783,948	\$ 38,476,013	\$ 1,307,935	3.4%			
Benicia	\$5,000	\$ 273,508	\$ 603,765	\$ 20,688	5,650	\$ 29,405	933,016	881,370	51,646	5.9%	\$ 307,277,566	\$ 299,689,146	\$ 7,588,420	2.5%			
Burlingame	\$5,000	\$ 290,289	\$ 640,808	\$ 23,653	3,650	\$ 9,938	968,338	881,592	86,746	9.8%	\$ 326,130,264	\$ 311,375,727	\$ 14,754,537	4.7%			
Campbell	\$5,000	\$ 125,708	\$ 277,498	\$ 22,270	5,650	\$ 17,622	448,747	380,466	68,281	17.9%	\$ 141,228,627	\$ 123,709,431	\$ 17,519,196	14.2%			
Colma	\$5,000	\$ 29,000	\$ 64,017	\$ 5,680	2,500	\$ 7,182	108,378	105,898	2,480	2.3%	\$ 32,580,439	\$ 31,693,555	\$ 886,884	2.8%			
Cupertino	\$5,000	\$ 126,692	\$ 279,671	\$ 21,435	3,650	\$ 15,899	447,346	415,372	31,975	7.7%	\$ 142,334,487	\$ 137,951,387	\$ 4,383,100	3.2%			
Dublin	\$5,000	\$ 243,924	\$ 538,458	\$ 10,522	2,500	\$ 44,324	839,728	789,869	49,859	6.3%	\$ 274,040,653	\$ 266,559,048	\$ 7,481,605	2.8%			
East Palo Alto	\$5,000	\$ 39,391	\$ 86,954	\$ 10,262	2,500	\$ 18,001	157,108	142,773	14,334	10.0%	\$ 44,254,169	\$ 42,555,723	\$ 1,698,446	4.0%			
Foster City	\$5,000	\$ 178,168	\$ 393,303	\$ 23,119	3,650	\$ 20,033	618,273	568,788	49,485	8.7%	\$ 200,166,070	\$ 191,958,973	\$ 8,207,097	4.3%			
Half Moon Bay	\$5,000	\$ 27,665	\$ 61,071	\$ 3,528	2,500	\$ 6,527	101,291	97,307	3,983	4.1%	\$ 31,081,063	\$ 30,103,554	\$ 977,509	3.2%			
Hillsborough	\$5,000	\$ 80,083	\$ 176,782	\$ 10,491	4,500	\$ 35,573	307,428	293,641	13,786	4.7%	\$ 89,970,488	\$ 87,995,280	\$ 1,975,208	2.2%			
Los Altos Hills	\$5,000	\$ 19,019	\$ 41,983	\$ 3,271	4,500	\$ 8,181	76,954	71,146	5,807	8.2%	\$ 21,366,718	\$ 20,667,755	\$ 698,963	3.4%			
Millbrae	\$5,000	\$ 152,923	\$ 337,575	\$ 8,562	4,500	\$ 9,973	513,532	478,287	35,244	7.4%	\$ 171,803,752	\$ 167,945,035	\$ 3,858,717	2.3%			
Milpitas	\$5,000	\$ 266,949	\$ 589,287	\$ 57,546	6,800	\$ 35,400	955,983	888,682	67,301	7.6%	\$ 299,909,423	\$ 290,386,128	\$ 9,523,295	3.3%			
Morgan Hill	\$5,000	\$ 185,083	\$ 408,567	\$ 20,031	3,650	\$ 18,862	636,193	602,908	33,285	5.5%	\$ 207,934,571	\$ 201,702,812	\$ 6,231,759	3.1%			
Newark	\$5,000	\$ 167,229	\$ 369,157	\$ 22,255	3,650	\$ 12,626	574,916	541,228	33,688	6.2%	\$ 187,876,952	\$ 185,014,943	\$ 2,862,009	1.5%			
Pacifica	\$5,000	\$ 271,795	\$ 599,984	\$ 20,151	5,650	\$ 36,468	934,048	874,963	59,085	6.8%	\$ 305,353,233	\$ 296,056,227	\$ 9,297,006	3.1%			
Portola Valley	\$5,000	\$ 16,524	\$ 36,477	\$ 1,672	2,500	\$ 12,557	69,731	64,945	4,785	7.4%	\$ 18,564,585	\$ 18,004,857	\$ 559,728	3.1%			
Ross	\$5,000	\$ 6,346	\$ 14,009	\$ 2,293	2,500	\$ 6,527	31,676	29,344	2,332	7.9%	\$ 7,129,798	\$ 6,940,483	\$ 189,315	2.7%			
San Bruno	\$5,000	\$ 152,400	\$ 336,421	\$ 31,975	5,650	\$ 27,682	554,128	509,100	45,028	8.8%	\$ 171,216,456	\$ 166,358,712	\$ 4,857,744	2.9%			
San Carlos	\$5,000	\$ 94,390	\$ 208,365	\$ 12,307	2,500	\$ 10,558	328,120	301,396	26,724	8.9%	\$ 106,044,282	\$ 103,114,290	\$ 2,929,992	2.8%			
Saratoga	\$5,000	\$ 50,364	\$ 111,179	\$ 6,329	2,500	\$ 14,521	184,892	173,615	11,277	6.5%	\$ 56,582,765	\$ 54,944,183	\$ 1,638,582	3.0%			
South San Francisco	\$5,000	\$ 496,246	\$ 1,095,457	\$ 32,324	4,800	\$ 39,432	1,668,258	1,532,074	136,184	8.9%	\$ 557,517,173	\$ 539,781,867	\$ 17,735,306	3.3%			
Suisun City	\$5,000	\$ 63,298	\$ 139,730	\$ 10,806	2,500	\$ 27,579	243,914	224,085	19,829	8.8%	\$ 71,113,772	\$ 69,665,371	\$ 1,448,401	2.1%			
Woodside	\$5,000	\$ 11,366	\$ 25,090	\$ 2,213	2,500	\$ 6,527	47,696	44,498	3,198	7.2%	\$ 12,769,227	\$ 12,400,882	\$ 368,345	3.0%			
Total		\$ 3,508,642	\$ 7,745,283	\$ 397,857	\$ 99,950	\$ 504,192	\$ 12,255,924	\$ 11,362,119	\$ 893,805	7.9%	\$ 3,941,851,274	\$ 3,811,021,819	\$ 130,829,455	3.4%			

Notes:
 Note 1: Adjusted pool funding at the 85% confidence level.
 Note 2: Allocations based on total Insured property values obtained from Alliant as of February 2, 2026.
 Note 3: APIP Proposal amount dated June 5, 2025.
 Note 4: Excess Cyber coverage: Allocated based upon estimated payroll 2026/27.
 Note 5: Continuation of Resolute Guard Services, decreased by returning customer discount.

PLAN JPA

**2026/2027 Preliminary - Workers' Compensation
Workers Compensation Program Contribution Schedule
Pool Funding @ 85% Confidence Level
Primary Pool from Member SIR ~ LAWCX Excess from \$250,000**

Members	Member SIR	Funding for Losses SIR-\$250K	Excess Insurance LAWCX	Administration + Other Direct Expense	2026/27 Workers Comp Budget	Budget Comparison			Payroll Comparison			Ex-mod Comparison		
						2025/26 WC Budget	Dollar Increase / (Decrease)	Percent Increase / (Decrease)	Estimated Payroll 2026/27	Estimated Payroll 2025/26	Percent Change	2026/27	2025/26	Percent Change
Atherton	\$10,000	\$ 270,475	\$ 195,589	\$ 24,523	\$ 490,588	211,209	279,379	132.3%	\$ 9,090,300	\$ 4,002,050	127%	97%	108%	-10%
Half Moon Bay	\$25,000	\$ 65,263	\$ 105,998	\$ 13,290	\$ 184,551	96,562	87,989	91.1%	\$ 4,926,400	\$ 2,917,150	69%	50%	50%	0%
Hillsborough	\$10,000	\$ 647,812	\$ 315,224	\$ 39,523	\$ 1,002,559	471,865	530,694	112.5%	\$ 14,650,500	\$ 7,985,300	83%	144%	129%	12%
San Carlos	\$0	\$ 490,388	\$ 369,789	\$ 46,364	\$ 906,541	279,125	627,416	224.8%	\$ 17,186,500	\$ 7,400,900	132%	80%	50%	60%
Total		\$ 1,473,939	\$ 986,600	\$ 123,699	\$ 2,584,238	\$ 1,058,761	\$ 1,525,477	144%	\$ 45,853,700	\$ 22,305,400	105.6%			

Notes:

Note 1: Member Selected Self-Insured Retention, which may be \$0, \$10K, \$25K, \$50K or \$100K (members with public safety must select an SIR of at least \$10K).

Note 2: Pool funding between member SIR to \$250,000 at the 85% confidence level, after application of ex-mod, ex-mod balancing factor, and deductible factor. For March Preliminary Budget, Ex-Mod of 1.00 assumed for all members.

Note 3: LAWCX contributions covering losses from \$250,000 to regulatory limits, allocated proportionally by payroll. LAWCX funding at is at the 90%CL.

Note 4: Additional Administration + Other Direct Expenses, allocated proportionally by payroll.

Note 5: Prior year payroll pro-rated by one-half year of coverage.

PLAN JPA

Budget Addendum: All interested WC Participants

Changed Pages:

- Budget – Summary Sheet
- Preliminary Operating Budget
- Summary of Contributions by Program
- Workers' Compensation Budget
 - An ex-mod of 1.000 is assumed for all participants.

PLAN JPA				
2026/27 - Budget - Summary Sheet				
		March Preliminary Budget	25/26 Budgeted Amounts	% Change
Liability Program	Cost Drivers			
	Estimated Payroll	\$ 555,610,700	\$ 563,794,600	-1%
	Confidence Level	60%	60%	
	Discount Rate	2.0%	2.0%	
	Contribution Amounts			
	Primary Pool Layer	\$ 8,019,860	\$ 7,114,715	13%
	Excess Insurance	\$ 21,479,595	\$ 20,556,317	4%
	Other Insurance	\$ 70,004	\$ 60,873	15%
	Administrative & Other Direct Expenses	\$ 1,997,041	\$ 2,104,938	-5%
	Total Liability Contributions:	\$ 31,566,500	\$ 29,836,843	6%
Property Program	Cost Drivers			
	Total Insured Values (TIV)	\$ 3,941,851,274	\$ 3,906,672,364	1%
	Confidence Level	85%	85%	
	Discount Rate	2.0%	2.0%	
	Contribution Amounts			
	Primary Pool Layer	\$ 3,508,642	\$ 3,024,000	16%
	Excess Insurance	\$ 7,745,283	\$ 6,904,067	12%
	Excess Cyber	\$ 397,857	\$ 380,052	5%
	Resolute Guard	\$ 99,950	\$ 114,100	-12%
	Rehabilitation Plan	\$ -	\$ 784,084	-100%
Administrative & Other Direct Expenses	\$ 504,192	\$ 469,735	7%	
Total Property	\$ 12,255,924	\$ 11,676,038	5%	
WC Program	Cost Drivers			
	Estimated Payroll	\$ 209,967,600	\$ 22,305,400	841%
	Confidence Level	85%	Between 70% and 75%*	
	Discount Rate	2.0%	2.0%	
	Contribution Amounts			
	Primary Pool Layer	\$ 7,387,295	\$ 611,785	1107%
	Excess Insurance	\$ 4,517,717	\$ 347,052	1202%
Administrative & Other Direct Expenses	\$ 422,337	\$ 99,924	323%	
Total Workers' Compensation	\$ 12,327,349	\$ 1,058,761	1064%	
ERMA	Contribution Amounts			
	ERMA JPA	\$ 574,363	\$ 680,645	-16%
	Total Employment Liability	\$ 574,363	\$ 680,645	-16%
	Grand Total Contributions	\$ 56,724,135	\$ 43,252,287	31%

*The budget approved at the December 4, 2025 Board of Directors meeting used a pool funding rate between the 70% and 75% confidence level.

PLAN JPA

2026/2027 Preliminary Operating Budget

	2025/26		2026/27	Budget v. Budget		Budget v. Actual	
	Approved	Projected	Draft	Dollar	Percent	Dollar	Percent
	Budget*	Actuals	Operating Budget	Incr./Decr.	Incr./Decr.	Incr./Decr.	Incr./Decr.
Contributions							
Liability Program	\$ 29,836,843	\$ 29,836,843	\$ 31,566,500	\$ 1,729,657	5.8%	\$ 1,729,657	5.8%
Property Program	11,676,038	11,676,038	12,255,924	\$ 579,886	5.0%	\$ 579,886	5.0%
Workers' Compensation Program	1,058,761	1,058,761	12,327,349	\$ 11,268,588	1064.3%	\$ 11,268,588	1064.3%
Employment Practices Liability Program (ERMA)	680,645	680,645	574,363	\$ (106,282)	-15.6%	\$ (106,282)	-15.6%
Total Contributions	43,252,287	43,252,287	56,724,135	13,471,848	31.1%	13,471,848	31.1%
Costs							
Claims Costs							
Claim Costs	9,274,077	9,821,926	15,846,095	15,846,095	70.9%	6,024,169	61.3%
Dept. of Industrial Relations Self-Insurance Fee	10,879	10,879	69,930	(9,204,147)	542.8%	59,051	542.8%
Claims Expense Total	9,284,956	9,832,805	15,916,025	15,846,095	71.4%	6,024,169	61.9%
Insurance Costs							
Liability Program							
Excess Insurance - Liability	20,556,317	20,535,516	21,479,595	923,278	4.5%	944,079	4.6%
Other Insurance - Liability (Crime, Prof. Liab., etc.)	60,873	60,873	70,004	9,131	15.0%	9,131	15.0%
Property Program							
Excess Insurance - Property	6,904,067	6,904,067	7,745,283	841,216	12.2%	841,216	12.2%
Excess Cyber Coverage	380,052	380,052	397,857	17,804	4.7%	17,804	4.7%
Workers' Compensation Program							
Excess Insurance - Workers' Compensation	347,052	346,641	4,517,717	4,170,665	1201.7%	4,171,076	1203.3%
Employment Practices Liability Program							
ERMA	680,645	680,645	574,363	(106,282)	-15.6%	(106,282)	-15.6%
Insurance Costs Total	28,929,006	28,907,794	34,784,818	5,855,812	20.2%	5,877,024	20.3%
Other Direct Costs							
Claims Administration & Audit	756,740	749,444	829,244	72,504	9.6%	79,800	10.6%
Loss Prevention							
Risk Management Grant Fund Expenses*	200,000	316,733	500,000	300,000	150.0%	183,267	57.9%
Risk Control Services	289,600	289,600	337,512	47,912	16.5%	47,912	16.5%
Sewer Summit	14,750	16,065	12,350	(2,400)	-16.3%	(3,715)	-23.1%
Resolute Guard	114,100	57,450	99,950	(14,150)	-12.4%	42,500	74.0%
Other Direct Expenses Total	1,375,190	1,429,292	1,779,056	403,866	29.4%	0	24.5%
Administrative Costs							
Program Administration	1,138,898	1,138,899	1,477,250	338,352	29.7%	338,351	29.7%
Financial Audit	28,000	28,000	28,800	800	2.9%	800	2.9%
Actuarial Studies	47,730	61,730	56,484	8,754	18.3%	(5,246)	-8.5%
Legal Counsel	45,000	10,938	45,000	-	0.0%	34,062	311.4%
CA/JPA Membership	4,000	4,000	4,000	-	0.0%	-	0.0%
Bank Fees	3,000	2,220	3,000	-	0.0%	780	35.1%
Board Meetings/Strategic Planning	60,000	34,125	60,000	-	0.0%	25,875	75.8%
Workers' Compensation Program Startup Fees	50,000	73	-	(50,000)	-100.0%	(73)	-100%
Administration Expenses Total	1,376,628	1,279,985	1,674,534	297,906	21.6%	0	30.8%
Captive - Start Up Costs							
Legal Opinion	5,000	6,390	-	(5,000)	-100.0%	(6,390)	-100.0%
Travel Costs	1,400	-	-	(1,400)	-100.0%	-	N/A
Application Fee	200	200	-	(200)	-100.0%	(200)	-100.0%
Legal Fees for Incorporation Documents	10,000	10,000	-	(10,000)	-100.0%	(10,000)	-100.0%
Consulting fees for preparation of Captive Application	49,000	49,000	-	(49,000)	-100.0%	(49,000)	-100.0%
Captive - Ongoing Costs							
Travel Costs	4,900	-	-	(4,900)	-100.0%	-	N/A
Annual Fee	7,500	-	-	(7,500)	-100.0%	-	N/A
Actuarial Fee	5,000	-	-	(5,000)	-100.0%	-	N/A
Legal Fees	7,000	-	-	(7,000)	-100.0%	-	N/A
Financial Audit	6,000	-	-	(6,000)	-100.0%	-	N/A
Management and Program Administration	130,000	-	-	(130,000)	-100.0%	-	N/A
Captive Expenses Total	226,000	65,590	-	(226,000)	-100.0%	(65,590)	-100.0%
Total Costs	41,191,780	41,449,876	54,154,433	12,962,654	31.5%	12,704,557	30.7%
Budgeted Net Income (Loss)	\$ 2,060,507	\$ 1,802,411	\$ 2,569,702	\$ 509,195	24.7%	\$ 767,292	42.6%
Reconciling Items							
Liability Claims Expense (Expected) vs. Funding (60% CL)**	405,559	-	416,328	10,769	3%	416,328	N/A
Property Claims Expense (Expected) vs. Funding (85% CL, 80% in PY)	1,004,000	-	1,165,014	161,014	16%	1,165,014	N/A
Workers' Compensation Claims Expense (Expected) vs. Funding (85% CL, 70-75% CL in PY)	66,864	-	1,488,360	-	-	-	-
Property Rehabilitation Loan	784,084	-	-	(784,084)	-100%	0	N/A
Risk Management Grant Funding**	(200,000)	-	(500,000)	(300,000)	150%	(500,000)	N/A
Total Reconciling Items	2,060,507	-	2,569,702	509,195	25%	2,569,702	N/A
Adj. Net Income (Loss)	\$ -	\$ 1,802,411	\$ -	\$ -	N/A	\$ (1,802,411)	-100%
Non-Budgeted Items:							
Investment Income		2,840,374					
Projected Net Income (Loss)		\$ 4,642,785					

*Amended Budget, including Workers' Compensation Program added as of 1/1/2026.
 **Not collected in contributions; funded from equity.

PLAN JPA

2026/2027 Operating Budget, Amended for Workers' Compensation Program

Summary of Contributions by Program

Member					2026/27 Total Contributions	Prior Year Comparison		
	60% CL Liability Program	85% CL Property Program	85% CL Workers' Compensation Program	80% CL EPL Liability		2025/26 Total Contributions	Dollar Change	Percent Change
				Note 1				
American Canyon	\$ 777,080	\$ 373,733	\$ 661,931	\$ 64,844	\$ 1,877,588	\$ 1,085,099	\$ 792,488	73%
Atherton	\$ 518,080	\$ 132,497	\$ 494,199	\$ 62,194	\$ 1,206,971	\$ 829,757	\$ 377,214	45%
Benicia	\$ 1,482,688	\$ 933,016	\$ -	\$ -	\$ 2,415,705	\$ 2,193,631	\$ 222,074	10%
Burlingame	\$ 1,622,480	\$ 968,338	\$ -	\$ 150,654	\$ 2,741,471	\$ 2,482,772	\$ 258,699	10%
Campbell	\$ 1,727,543	\$ 448,747	\$ 1,850,840	\$ -	\$ 4,027,131	\$ 1,923,906	\$ 2,103,225	109%
Colma	\$ 189,746	\$ 108,378	\$ -	\$ -	\$ 298,123	\$ 311,788	\$ (13,665)	-4%
Cupertino	\$ 1,897,562	\$ 447,346	\$ 1,781,402	\$ -	\$ 4,126,311	\$ 2,104,099	\$ 2,022,211	96%
Dublin	\$ 2,333,504	\$ 839,728	\$ 874,434	\$ -	\$ 4,047,665	\$ 2,868,787	\$ 1,178,878	41%
East Palo Alto	\$ 957,034	\$ 157,108	\$ 852,861	\$ -	\$ 1,967,002	\$ 1,011,081	\$ 955,921	95%
Foster City	\$ 1,183,704	\$ 618,273	\$ -	\$ -	\$ 1,801,977	\$ 1,629,470	\$ 172,507	11%
Half Moon Bay	\$ 467,537	\$ 101,291	\$ 247,263	\$ 35,948	\$ 852,039	\$ 639,168	\$ 212,871	33%
Hillsborough	\$ 792,613	\$ 307,428	\$ 796,483	\$ 71,220	\$ 1,967,743	\$ 1,601,874	\$ 365,869	23%
Los Altos Hills	\$ 366,369	\$ 76,954	\$ 271,883	\$ 22,932	\$ 738,138	\$ 417,255	\$ 320,883	77%
Millbrae	\$ 920,255	\$ 513,532	\$ -	\$ -	\$ 1,433,787	\$ 1,305,339	\$ 128,447	10%
Milpitas	\$ 2,915,176	\$ 955,983	\$ -	\$ -	\$ 3,871,159	\$ 3,524,904	\$ 346,255	10%
Morgan Hill	\$ 1,738,603	\$ 636,193	\$ -	\$ -	\$ 2,374,797	\$ 2,329,960	\$ 44,837	2%
Newark	\$ 1,642,957	\$ 574,916	\$ -	\$ -	\$ 2,217,874	\$ 1,968,342	\$ 249,531	13%
Pacifica	\$ 1,585,932	\$ 934,048	\$ 1,674,722	\$ -	\$ 4,194,703	\$ 2,269,473	\$ 1,925,229	85%
Portola Valley	\$ 186,485	\$ 69,731	\$ -	\$ -	\$ 256,215	\$ 236,061	\$ 20,155	9%
Ross	\$ 158,116	\$ 31,676	\$ 190,602	\$ -	\$ 380,394	\$ 170,380	\$ 210,014	123%
San Bruno	\$ 2,069,104	\$ 554,128	\$ -	\$ -	\$ 2,623,232	\$ 2,316,690	\$ 306,542	13%
San Carlos	\$ 1,280,920	\$ 328,120	\$ 1,022,789	\$ 80,702	\$ 2,712,531	\$ 1,769,529	\$ 943,002	53%
Saratoga	\$ 996,073	\$ 184,892	\$ 525,984	\$ -	\$ 1,706,949	\$ 1,076,628	\$ 630,321	59%
South San Francisco	\$ 2,179,859	\$ 1,668,258	\$ -	\$ -	\$ 3,848,117	\$ 3,502,648	\$ 345,469	10%
Suisun City	\$ 1,296,738	\$ 243,914	\$ 898,048	\$ 71,137	\$ 2,509,836	\$ 1,405,565	\$ 1,104,271	79%
Woodside	\$ 280,343	\$ 47,696	\$ 183,907	\$ 14,732	\$ 526,678	\$ 315,795	\$ 210,883	67%
Total	\$ 31,566,500	\$ 12,255,924	\$ 12,327,349	\$ 574,363	\$ 56,724,135	\$ 41,290,002	\$ 15,434,133	37.4%

Notes:

Note 1: EPL coverage is through Employment Risk Management Authority (ERMA).

PLAN JPA

2026/2027 Preliminary - Workers' Compensation
 Workers Compensation Program Contribution Schedule
 Pool Funding @ 85% Confidence Level
 Primary Pool from Member SIR ~ LAWCX Excess from \$250,000

Members	Member SIR	Primary Pool			Funding for Losses			Primary Pool			Funding for Losses SIR-\$250K	Excess Insurance LAWCX	Administration + Other Direct Expense	2026/27 Workers Comp Budget	Budget Comparison			Payroll Comparison			Ex-mod Comparison		
		Funding (Unmodified)	Ex-Mod	SIR-\$1M (Modified by Ex-Mod)	Ex-Mod Off Balancing Factor	Funding (Balanced)	Deductible Factor	Funding for Losses	Excess Insurance	Administration + Other Direct					2025/26 WC Budget	Dollar Increase / (Decrease)	Percent Increase / (Decrease)	Estimated Payroll 2026/27	Estimated Payroll 2025/26	Percent Change	2026/27	2025/26	Percent Change
		Note 1						Note 2	Note 3	Note 4								Note 5	Note 6		Note 7	Note 8	
American Canyon	\$0	\$ 400,237	100%	\$ 400,237	100%	\$ 400,237	\$ 1,000	\$ 400,237	\$ 239,321	\$ 22,373	\$ 661,931				\$ 11,122,800	N/A	100%	0%	N/A				
Atherton	\$10,000	\$ 327,101	100%	\$ 327,101	100%	\$ 327,101	\$ 0.857	\$ 280,325	\$ 195,589	\$ 18,285	\$ 484,199	211,209	282,990	134.0%	\$ 9,090,300	\$ 4,002,050	127%	100%	108%	-7%			
Campbell	\$0	\$ 1,119,112	100%	\$ 1,119,112	100%	\$ 1,119,112	\$ 1,000	\$ 1,119,112	\$ 689,171	\$ 62,357	\$ 1,850,640				\$ 31,100,700	N/A	100%	0%	N/A				
Cupertino	\$0	\$ 1,077,126	100%	\$ 1,077,126	100%	\$ 1,077,126	\$ 1,000	\$ 1,077,126	\$ 644,065	\$ 60,210	\$ 1,781,402				\$ 29,833,900	N/A	100%	0%	N/A				
Dublin	\$0	\$ 528,727	100%	\$ 528,727	100%	\$ 528,727	\$ 1,000	\$ 528,727	\$ 316,151	\$ 29,555	\$ 874,434				\$ 14,893,600	N/A	100%	0%	N/A				
East Palo Alto	\$0	\$ 515,683	100%	\$ 515,683	100%	\$ 515,683	\$ 1,000	\$ 515,683	\$ 308,352	\$ 28,826	\$ 852,861				\$ 14,331,100	N/A	100%	0%	N/A				
Half Moon Bay	\$25,000	\$ 177,269	100%	\$ 177,269	100%	\$ 177,269	\$ 0.741	\$ 131,356	\$ 105,998	\$ 9,909	\$ 247,263	96,562	150,701	156.1%	\$ 4,926,400	\$ 2,917,150	69%	100%	50%	100%			
Hillsborough	\$10,000	\$ 527,176	100%	\$ 527,176	100%	\$ 527,176	\$ 0.857	\$ 451,390	\$ 315,224	\$ 29,468	\$ 796,483	471,865	324,618	68.8%	\$ 14,855,500	\$ 7,985,300	83%	100%	129%	-22%			
Los Altos Hills	\$0	\$ 164,394	100%	\$ 164,394	100%	\$ 164,394	\$ 1,000	\$ 164,394	\$ 98,299	\$ 9,189	\$ 271,883				\$ 4,568,600	N/A	100%	0%	N/A				
Pacifica	\$0	\$ 1,012,622	100%	\$ 1,012,622	100%	\$ 1,012,622	\$ 1,000	\$ 1,012,622	\$ 605,495	\$ 56,605	\$ 1,674,722				\$ 28,141,300	N/A	100%	0%	N/A				
Ross	\$0	\$ 115,248	100%	\$ 115,248	100%	\$ 115,248	\$ 1,000	\$ 115,248	\$ 68,912	\$ 6,442	\$ 190,602				\$ 3,202,800	N/A	100%	0%	N/A				
Saratoga	\$0	\$ 318,037	100%	\$ 318,037	100%	\$ 318,037	\$ 1,000	\$ 318,037	\$ 150,169	\$ 17,778	\$ 525,984				\$ 8,838,400	N/A	100%	0%	N/A				
San Carlos	\$0	\$ 618,430	100%	\$ 618,430	100%	\$ 618,430	\$ 1,000	\$ 618,430	\$ 369,789	\$ 34,570	\$ 1,022,789	279,125	743,664	266.4%	\$ 17,186,500	\$ 7,400,900	132%	100%	50%	100%			
Sulsun City	\$0	\$ 543,005	100%	\$ 543,005	100%	\$ 543,005	\$ 1,000	\$ 543,005	\$ 324,689	\$ 30,353	\$ 898,048				\$ 15,090,400	N/A	100%	0%	N/A				
Woodside	\$0	\$ 111,200	100%	\$ 111,200	100%	\$ 111,200	\$ 1,000	\$ 111,200	\$ 66,492	\$ 6,216	\$ 183,907				\$ 3,090,300	N/A	100%	0%	N/A				
Total		\$ 7,555,369		\$ 7,555,369	100%	\$ 7,555,369		\$ 7,387,295	\$ 4,617,717	\$ 422,337	\$ 12,327,349				\$ 1,058,761	\$ 1,501,973	1064.3%	\$ 209,967,600	\$ 22,305,400	841.3%			

Notes:
 Note 1: Member Selected Self-Insured Retention, which may be \$0, \$10K, \$25K, \$50K or \$100K (members with public safety must select an SIR of at least \$10K).
 Note 2: Pool funding between member SIR to \$250,000 at the 85% confidence level, after application of ex-mod, ex-mod balancing factor, and deductible factor. For March Preliminary Budget, Ex-Mod of 1.00 assumed for all members.
 Note 3: LAWCX contributions covering losses from \$250,000 to regulatory limits, allocated proportionally by payroll. LAWCX funding at is at the 90%CL.
 Note 4: Additional Administration + Other Direct Expenses, allocated proportionally by payroll.
 Note 5: Prior year payroll pro-rated by one-half year of coverage.

CLAIMS MATTERS

SUBJECT: PLANWORKS Update

BACKGROUND AND HISTORY:

The PLANJPA formed the Workers' Compensation program PLANWORKS January 1, 2026, with four members, Town of Atherton, City of Half Moon Bay, Town of Hillsborough, and City of San Carlos.

All members have been successfully transitioned to PLANWORKS with the guidance of LWP Claims Solutions (LWP). Members' existing claims (tail claims) have been transferred to PLANWORKS, with LWP providing a review of each file, adjustment of reserves and clarification or correction of Action Plans focused on benefit accuracy and claim resolution. Each Member has been notified of significant reserve increases with corresponding claim updates.

PLANWORKS WCPM has developed a Workers' Compensation Claims Manual to assist Members in management of their claims. This manual was distributed to each Member and will be posted to the PLANJPA website with annual updates.

A total of ONE claim has been reported through January 31, 2026, representing \$63,154 INCURRED exposure. A claim status WATCH Report was distributed prior to this meeting with claim specific information.

Initial discussions with Members have identified training opportunities and Staff has developed a Scenario training that would be available to Members as online training. LWP will join staff in presenting the training.

RECOMMENDATION:

None.

REFERENCE MATERIALS ATTACHED:

- WC Claims Manual 2026.



PLANWORKS

WORKERS' COMPENSATION

CLAIMS MANUAL

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I. Introduction

Under Workers' Compensation Law, an employer is legally obligated to provide benefits to its employees for injuries or illnesses that arise out of and in the course of employment. Employers may choose coverage for workers' compensation from the commercial insurance market or elect to self-insure for this exposure. As public agencies, PLANWORKS Members have elected to self-insure and share their workers' compensation coverage and risks in a pooling environment. Workers' Compensation Law shall mean the workers' compensation law of the State of California.

PLANWORKS is the Workers' Compensation program for PLANJPA.

This handbook applies to the claims incurred by PLANWORKS as of January 1, 2026. Transitioned claims from The Cities Group may require different authority levels and contact.

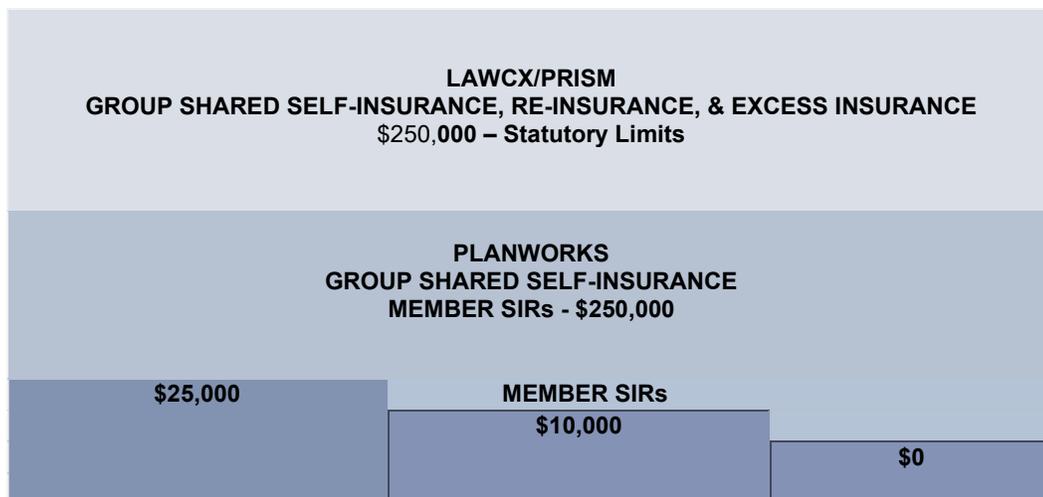
This handbook is provided as a tool to help you manage your workers' compensation program, answer frequently asked questions, and provide general information regarding workers' compensation and the PLANWORKS program.

II. The PLANWORKS Workers' Compensation Program

A. How the program works

PLANWORKS provides workers' compensation coverage for its Members in excess of the Members' retained limit, or Self-Insured Retention (SIR), up to \$250,000 per occurrence. Each member retains the portion of every loss that falls within their SIR, ranging from \$0 to \$25,000. PLANWORKS is also a member of the Local Agency Workers' Compensation Excess Joint Powers Authority (LAWCX), a risk sharing joint powers authority. When losses exceed the \$250,000 per occurrence limit, LAWCX will provide coverage up to Statutory limits. The graph below outlines the various levels of coverage currently obtainable through BCJPIA's Workers' Compensation Program.

The limits of workers' compensation coverage currently offered are structured as follows:



PLANWORKS contracts with Sedgwick Pooling, a firm specializing in the management of joint powers authorities, to manage the day-to-day operations of PLANWORKS. Sedgwick's employees provide general administration, financial management, underwriting, loss prevention, claims management oversight, litigation management, risk management, and other services as necessary for the operations of the organization.

PLANWORKS provides workers' compensation claims oversight through a dedicated, experienced Workers' Compensation Program Manager (WCPM) who conducts regular reviews of the claims program to assure quality claims handling and serves as a resource for Members regarding workers' compensation concerns or questions.

This emphasis on experience, oversight, and resource has resulted in reduced claims costs and claims resolution to the benefit of PLANWORKS Members.

Estimating the Authority's costs for the Pooled Workers' Compensation Program consists of using estimates from the actuary for the funding portion, the LAWCX coverage costs, claims services and the administration costs allocated to the Workers' Compensation Program.

The primary funding portion determined by the actuary is based on the individual Member deductibles and is distributed first by the use of estimated payroll. The estimated payroll is provided by the Members for the next fiscal year. This primary funding is then modified by an experience modification factor. The primary portion is also determined by the funding rate that is provided by the actuary, which varies depending on the selected confidence level. LAWCX' costs and claims services are distributed using the payroll of each Member.

The administration expenses for the Pooled Workers' Compensation Program are distributed in two ways - 40% of the administrative expenses are distributed equally to each Member, and 60% is distributed by payroll of the Members.

Certain other expenses like Department of Industrial Relations' assessments are distributed based on proportionate payroll. The Cities Group Members' payments for run off claims are based on their individual outstanding losses.

The primary goal of PLANWORKS is to provide quality protection at a reasonable cost to its Members. PLANWORKS strives to accomplish this goal through managing its rates and remaining competitive in a constantly fluctuating market.

LWP Claims Solutions is the selected Third-Party Administrator (TPA) who is responsible for the payment of workers' compensation benefits and for the general direction of each claim.

Accurate and prompt reporting of injuries will help to direct the employee to appropriate care, begin benefits in a timely manner, and allow the claims administrator to make timely and informed decisions regarding claims.

Members are encouraged to work with the PLANWORKS WCPM and the TPA as a team regarding specific claims, and to address questions from Member staff as well as employees.

B. Who Do I Contact?

Communication is important to the success of the BCJPIA program.

General Email:	kassandra.batista@sedgwick.com
PLANWORKS Web Site:	www.planjpa.org
To report new injuries or claims:	LWP Claims Solutions (LWP) froi@lwpclaims.com
LWP Address:	PO Box 349016 Sacramento, CA 95834
LWP Toll Free:	(800) 565-5694
To obtain information on existing claims:	LWP Claims Solutions
Claims Supervisor's name and direct phone line:	Nicole Stokes-Cole Phone: 619-612-1536
To obtain information on the workers' compensation program:	Sedgwick Sedgwick Toll Free 1-800-541-4591
Workers' Compensation Program Manager's name and direct phone line:	Jacquelyn Miller Extension 19015
To obtain information on the PLANWORKS program:	Sedgwick Sedgwick Toll Free 1-800-541-4591
To obtain Risk Control Assistance:	Sedgwick Sedgwick Toll Free 1-800-541-4591
Risk Services Manager's name and direct phone line:	Shane Baird Cell Ph 661.619.3520

C. What is an Injury or Illness?

An injury is defined in the California Labor Code (3208) as including "any injury or disease arising out of the employment, including injuries to artificial Members, dentures, hearing aids, eyeglasses and medical braces of all types; provided, however, that eyeglasses and hearing aids will not be replaced, repaired, or otherwise compensated for, unless injury to them is incident to an injury causing disability."

Further Labor Code 3208.1 indicates, "An injury may be either: (a) 'specific,' occurring as the result of one incident or exposure which causes disability or need for medical treatment; or (b) 'cumulative,' occurring as repetitive mentally or physically traumatic activities extending over a period of time, the combined effect of which causes any disability or need for medical treatment."

It is the responsibility of the management of any PLANWORKS Workers' Compensation program participant to report possible industrial injuries or illnesses to PLANWORKS. Determination of industrial causation will be made by the PLANWORKS TPA after a thorough review of all available information.

Any question as to whether or not an injury or illness should be reported should be directed to the PLANWORKS WCPM or the TPA.

D. Who is Covered?

Workers' compensation benefits are provided through PLANWORKS to all legally employed individuals of the covered PLANWORKS participating Member.

The covered Member is named in Endorsement No. 1 of the Declarations Page of the Memorandum of Coverage and is a "Member" as defined in the System's Agreement. If a Covered Member named in Endorsement No. 1 of the Declarations Page loses its status as an active "Member" of the System, the coverage under this Memorandum of Coverage shall terminate immediately upon such change in status.

This agreement shall also apply to loss on account of injury, illness or disease sustained by volunteer workers performing duties for, or on behalf of, the Covered Member while acting within the scope of their duties on behalf of the Covered Member provided the Covered Member's Board has first adopted a resolution as provided in Section 3363.5 of the California Labor Code declaring such volunteer workers to be employees of the Covered Member for purposes of workers' compensation law. The requirement for a volunteer resolution does not apply to volunteer firefighters outlined in California Labor Code Section 3361.

COVERAGE APPLIES TO:

1. Injuries that occur during the coverage period.
2. Illness by disease that is caused or aggravated by the conditions of employment by the Covered Member. The employee's last day of exposure to the conditions causing or aggravating such injury by disease must occur during the coverage period.

The JPA is not responsible for any payments in excess of benefits regularly provided by the Workers' Compensation Law including those required because:

1. Of the Covered Member's serious and willful misconduct (except as stated herein above).
2. The Covered Member employs an employee in violation of law.
3. The Covered Member fails to comply with a health or safety law or regulation.
4. The Covered Member discharges, coerces, or otherwise discriminates against any employee in violation of the Workers' Compensation Law; or
5. The Covered Member violates or fails to comply with any Workers' Compensation Law.

COVERAGE DOES NOT APPLY TO:

Any liability imposed by the Workers' Compensation Laws because of injury, illness or disease to prisoners or inmates who receive compensation from an entity, other than the Covered Member, for the work performed except for liability imposed by the Workers' Compensation Laws because of injury, illness, or disease to participants of a work release program or other community service program established by a county of the state of California.

The workers' compensation laws of any state other than the State of California.

QUESTIONS OF COVERAGE SHOULD BE DIRECTED TO EITHER THE WORKERS' COMPENSATION PROGRAM MANAGER (WCPM) OR THE THIRD-PARTY ADMINISTRATOR (TPA).

WCPM – 800 541-4591 Ext. 19015

TPA – (800) 565-5694

E. What Benefits Are Payable?

Five specific benefits are provided through the PLANWORKS Workers' Compensation program. Provision of these benefits as well as determination of benefit rates are mandated through the State of California. Benefits provided are:

1. Medical Treatment

Treatment reasonably required to cure or relieve the effects of a work-related injury or illness until pre-injury or maximum medical improvement is reached.

Note: Medical treatment on claims under investigation is payable up to \$10,000 during the period of investigation.

2. Temporary Disability

Standard Temporary Disability is a non-taxable, wage replacement benefit payable to an injured worker who is temporarily unable to work as the result of an industrial injury. Wage Loss is a supplemental benefit payable to an injured worker who returns to temporary modified work at a reduced salary either due to reduced hours or assignment to an alternative position or task.

Labor Code 4850 benefits are payable through the PLANWORKS workers' compensation program for safety personnel, i.e., police and fire fighting workers who are temporarily unable to work as a result of an industrial injury. This is payable at the worker's full salary without tax deductions.

3. Permanent Disability

Permanent Disability is a monetary benefit payable to an injured worker who sustains a permanent limitation or impairment as the result of a work injury.

4. Job Displacement Benefits

Job Displacement is an educational voucher given to injured workers whose employer cannot provide permanent/modified work.

5. Death Benefits

Death Benefits are payable to the surviving legal financial dependents when a work injury or illness results in death.

IV. When an Injury Occurs

A. Directing and providing medical care

When notified of an industrial injury, the first concern should be to provide medical care to the employee. In the case of a medical emergency, please follow emergency procedures, with follow-up care directed to your designated clinic.

All employees should be required to report injuries, even though minor, to their immediate supervisor.

The designated industrial clinic should be specifically selected for the treatment of the Member employees' work-related. From time to time, Members may find it necessary to change to another designated industrial clinic. Should this become necessary, notification of the change should be made to the WCPM and TPA.

Predesignated Physicians

An employee may predesignate a treating physician if they are provided medical benefits (medical insurance) from any source, an employee who notifies the Member in writing prior to the date of injury that he or she would like to be treated by their personal physician may do so.

Employer Medical Control

Unless a physician has been predesignated, the Member controls medical care for the first 30 days of the claim, through coordination with the PLANWORKS TPA. The employee may then choose to change their treating physician. All medical care and direction should be coordinated with the designated PLAN WORKS TPA to assure benefits are timely and appropriately provided.

If you are unsure of your responsibility regarding authorizing medical care, please direct your questions to either the WCPM or TPA.

B. Forms to Complete

Due – Within 1 day of Date of Knowledge of Injury DWC Form 1 Employee’s Claim Form

Provide each injured employee with the Employee’s Claim Form for Workers’ Compensation Benefits within one (1) working day of receiving notice or knowledge of the claimed injury. If the employee refused to accept the form, document the refusal.

If the employee is unavailable or unable to accept the form, mail the form to the employee, or his/her designated representative; via first class mail (certified mail is recommended). The burden of proof for providing the Claim Form rests with the employer and sufficient documentation that the form was provided timely is required.

The employee will complete the TOP PORTION of the form only. Once the employee has returned the form, complete the BOTTOM PORTION of the form, and provide the employee with a completed copy. Note – The employee is NOT obligated to complete their portion of the form and return it to the District. The form should be distributed as follows:

Original – OSHA File
One Copy – Employee
One Copy – Innovative Claim Solution
One Copy – Employee’s temporary copy until you have
completed the Bottom Portion.

Due – Within 5 days of Date of Knowledge of Injury DWC Form 5020 Employer’s Report of Occupational Injury

The Employer’s Report of Occupational Injury is to be completed by management at the time of injury and is due to the PLANWORKSA TPA within five (5) Days of knowledge of the injury. The report is not necessary if the injury did not involve medical treatment beyond First Aid, lost time, or litigation. Please direct any questions regarding submission of the report to either the PLANWORKS WCPM or TPA. The form should be submitted to the TPA as follows:

:

Original – LWP
Copy – OSHA File

The Employer's Report can be made submitted electronically to LWP utilizing this address.

froi@lwpcclaims.com

Copies of documents can be provided to LWP either by U.S. Mail at:

**LWP Claims Solutions
PO Box 349016
Sacramento, CA 95834**

Notify the nearest district office of the Division of Occupational Safety and Health (OSHA) by telephone of any injury or illness which: (a) results in death; (b) requires inpatient hospitalization; or (c) produces permanent disfigurement.

C. Reporting Concerns or Additional Information

1. Reporting Concerns

If you are unsure about reporting a claim – please contact LWP Claims Solutions (LWP) or the PLANWORKS Workers' Compensation Program Manager to discuss your concerns. Some claims need additional investigation to verify the claimed injury or illness is related to or caused by the work environment.

If you possess information which you feel may aid in the investigation, prompt reporting of this information to LWP is very important to allow them to make an informed decision on compensability.

It may become necessary during the investigation of a claim for an independent investigative company to be assigned to gather information. LWP will notify the PLANWORKS Member when an investigator has been engaged.

Information provided to the investigator may be confidential in nature and should be assumed to be provided directly to LWP by the investigator.

2. Additional Information

Additional information may become available to the PLANWORKS Member during the "life" of the claim. This information can take the form of return-to-work information, secondary employment, retirement application, termination of employment, or other information which you receive that may impact the timely and accurate provision of benefits. Prompt reporting of additional information to LWP is expected and required by PLANWORKS.

D. Information to Request, Secure or Maintain

A workers' compensation claim can remain active for a few weeks to a few years. During this period of time, the PLANWORKS Member must gather information to aid in providing accurate benefits to the injured worker. The information may be requested by the PLANWORKS TPA at any time during the life of the claim and will aid in determining benefits.

If you have any question regarding information, you have or should be gathering, please contact the PLANWORKS TPA and/or the PLANWORKS WCPM.

1. Request:

- a. The employee to provide the Member with any release from work or return to work information or documentation the employee receives from their treating physician. This information should then be provided to the PLANWORKS TPA immediately.
- b. The TPA contacts the Member and discuss with them investigating of the claim if there is any question regarding the validity of the claim or ongoing benefits.
- c. The employee completes the DWC1 Form (Employee's Claim Form).
- d. Obtain copies of any police reports relating to the injury. This information should be provided to the PLANWORKS TPA immediately.
- e. Information regarding any potential third party involved in the injury (driver of another vehicle, owner of property) and provides this information to the PLANWORKS TPA.

2. Secure:

Any damaged equipment that may have caused or been involved in the injury. ***DO NOT DISPOSE OF EQUIPMENT WITHOUT DISCUSSION WITH THE PLANWORKS TPA.***

3. Maintain:

- a. Employment records (applications, vacation requests, etc.) relating to employees/volunteers injured on the job.
- b. Copies of DWC1 Form.
- c. Training records.
- d. Maintenance records (for building and equipment).

V. Returning Employees to Work

A. Transitional or Modified Work

1. Temporary Modified Duty

Employers find that modified duty jobs have dramatically decreased costs for workers' compensation injuries. Returning the injured employee to work in a modified capacity can reduce not only the cost for lost time injuries but may also reduce medical costs as well as litigation. Employees may not have full capabilities during the healing process. This does not mean that the employee cannot perform work duties or functions that will not exceed their physical abilities.

The treating physician determines modified duty restrictions. The physician may determine, for example, that the employee must refrain from lifting more than ten pounds for a two-week period. It is then the employer's responsibility to evaluate available work to determine if they can accommodate this restriction.

2. How Do We Do This?

- a. The Member should coordinate efforts with the PLANWORKS TPA to contact the treating physician and determine if work modifications are appropriate.
- b. Once modifications are determined and work is available, the Member will contact the injured worker and notify them to return to work under the restrictions and notify the TPA the offer has been made.
- c. If the employee does not return to work at modified duty, the Member should immediately notify the TPA as this may negatively impact benefits.
- d. The employee should be advised by the Member of their work restrictions and their responsibility to abide by these restrictions.

Over time, the work restrictions are generally reduced with the intention of returning the employee to their usual and customary occupation. The TPA continues to monitor the progress in returning the employee to full duty.

Modified duty programs are designed to be temporary in nature and by recommendation should not exceed a period of 90 days without review and consideration as to whether they should continue.

3. Permanent Modified Duty

There are cases where an injured worker's condition may not improve to the point of returning them to their usual and customary occupation. At that time, the treating physician will issue a report outlining their permanent work restrictions.

4. What Do We Do Then?

The Member is then under an obligation to review these restrictions and determine if they can make a good faith offer of permanent modified work. A good faith offer is characterized as:

- a. Located within a “reasonable” commuting distance of the employee’s residence **AT THE TIME OF INJURY** unless the employee waives this condition.
- b. Available for a period of at least 12 months.
- c. Ability to perform all the functions of the job; and
- d. Wages at least 85% of those paid **AT THE TIME OF INJURY**.

Workers’ compensation benefits may be increased or decreased dependent upon this offer of work. Coordinating the offer with the PLANWORKS TPA is vitally important to determining accurate benefit payments.

B. Return to Regular Work

It is the goal of the employee, the Member and PLANWORKS to return the employee to “regular work” or their usual and customary work as quickly as possible to minimize the financial impact of the claim to all parties.

Once the employee is ready to return to their regular work, they will provide the Member with a release form from their treating physician. It is recommended the Member call the PLANWORKS TPA and notify them of the release as well as provide a copy of the release form to the TPA immediately, to assure all benefits are appropriately administered, and any notices are issued to the injured worker.

A copy of this form should be maintained by the Member in a file separate from the employee’s personnel file.

If there is a dispute or concern as to whether the employee should return to regular work, please consult with the PLANWORKS TPA.

C. Retirement and Workers’ Compensation

Retirement benefits may have a significant impact on Workers’ Compensation benefits and case resolution. PLANWORKS workers’ compensation Members with employees who are Members of retirement systems such as the Public Employees’ Retirement (PERS) system or the County Employees’ Retirement Law of 1937 (CERL) may have claims which also involve applications for disability retirement. Retirements of this type are generally non-taxable, however retirements based upon length of service may be taxable.

Members should keep the PLANWORKS TPA informed of retirement applications for those individuals with open Workers' Compensation claims.

While determination and approval of regular and disability retirements are not made by PLANWORKS, the coordination of workers' compensation benefits impacted by these retirements will rely upon prompt communication and coordination of information between the TPA staff and the Members.

VI. Legal Actions

A. What if my employee hires an attorney?

Employees/volunteers hire attorneys for a variety of reasons:

- Unsure of how their claim will be managed.
- Unclear or conflicting information from the Member, the TPA or other parties not directly involved in the claim.
- Severe injury.
- Pending personnel issues (job elimination, retirement pending, disciplinary action, etc. . . .); and
- An assumption that you *MUST* have an attorney to receive benefits.

While some or all of these reasons may be valid, communication with the employee/volunteer remains important.

1. Can I talk to the Employee?

Absolutely! They remain your employee and your responsibilities as an employer continue whether they have hired an attorney.

Some areas in which communication should be maintained are:

- Availability of modified duty.
- Follow up calls to the employee to inquire how they are doing, or if they have any questions.
- Keeping the employee informed and involved in the City's activities (such as community events).
- Requirements for returning to work (agility testing, fitness for duty, etc. . .).

The only areas in which the Member should not engage in conversation are those primarily focused on the employee's litigation of their claim. If you are unsure of discussing a topic with the employee, please contact either the TPA or the WCPM to discuss your concerns.

B. Requests for Information

Requests for information regarding a workers' compensation claim can come from many sources. To provide the most accurate information in a timely manner, we recommend the following:

1. Requests for personnel files

Follow your internal guidelines regarding access to personnel files.

If the injured employee has an active workers' compensation claim, please notify the TPA before complying with this request as confidential medical or legal information may inadvertently be released.

a. Subpoena Requests -

Contact your TPA before complying with this request. The subpoena will request specific information regarding a specific employee or volunteer. Prior to complying with this request, please ask the TPA to review the subpoena and provide guidance on compliance regarding any workers' compensation information.

b. Attorney Requests -

You will be notified in advance if the TPA has requested the defense attorney (the attorney representing the City and PLANWORKS) obtain information from the City. If you have not been notified in advance, please consult with the TPA before responding to this request.

c. Investigator Requests -

You will be notified in advance if the TPA has requested an investigator obtain information from the City. If you have not been notified in advance, please consult with the TPA before responding to this request.

If you are unsure about the request and/or providing the requested information, please contact either the TPA or WCPM to discuss your concerns.

C. Subrogation/3rd Party Liability

Injuries can result from the actions or inactions of other parties. Examples of this may be injuries resulting from auto accidents and faulty equipment maintenance or manufacture. When this occurs, an investigation into the person or company responsible may be necessary and will be undertaken by the TPA.

The TPA will look to the PLANWORKS Member to aid them in gathering information such as police reports, maintenance records, and purchasing records.

It may become necessary for the Member to “secure” broken or faulty equipment to assure its availability should a dispute arise regarding the condition of the equipment at the time of injury. The TPA will provide guidance to the Member should this become necessary.

Occasions may occur when the third-party requests access to the PLANWORKS Member’s records or property. The Member is directed to contact the TPA or the PLANWORKS WCPM BEFORE providing this access.

When a third party is responsible for the injury, the injured worker or their representative may file a claim for reimbursement from this party. PLANWORKS may have the right to consider and pursue reimbursement as well for any payments or benefits issued to the injured worker.

The PLANWORKS Memorandum of Coverage (MOC) states in section V.B regarding subrogation:

B. SUBROGATION - RECOVERY FROM OTHERS

The **Authority** has the **Covered Party's** rights, and the rights of persons entitled to compensation benefits from the **Covered Party**, to recover the **Authority's loss** from any third party liable for the **bodily injury**. The **Covered Party** will do everything necessary to protect those rights for the **Authority** and to assist in enforcing them. Any recovery, after deducting the **Authority's** recovery expenses, will first be used to reduce the **Authority's loss**. The balance, if any, will be returned to the **Covered Party**.

If the **Covered Party** waives its rights to subrogation on a claim covered under, or that may be covered under, this MOC, and if the amount of the claim exceeds the **Covered Party's Retained Limit** (and therefore comes within the **Authority's** layer), then the **Authority's** coverage shall not apply to the claim and the **Authority** shall not be liable for any indemnity, reimbursement, payment, or costs on the claim exceeding the **Covered Party's Retained Limit**, unless the **Authority's** Workers' Compensation Program Manager approves the waiver of subrogation in writing.

The exclusion of coverage for waiver of subrogation shall apply only to a waiver of subrogation made or approved by a **Covered Party** after the date of the injury or illness that resulted in the claim. This exclusion shall not apply to a waiver of subrogation contained in an agreement or contract that was approved by the **Covered Party** prior to the date of the injury or illness that resulted in the claim.

This provision indicates the PLANWORKS Member does not have the opportunity to “waive” recovery rights without PLANWORKS agreement in order for PLANWORKS coverage to apply.

Should an injury occur which involves a third party, and any concern develops between the PLANWORKS Member and the TPA regarding whether to pursue subrogation recovery, these concerns should be directed to the PLANWORKS WCPM for discussion.

D. Case Settlement and Closure

Most workers' compensation injury claims resolve with the injured worker returning to their full employment and suffering no residual disability.

Files can be closed when the employee's medical condition has reached a permanent and stationary level (when the injury has resolved to a point that no further recovery is expected) and when all issues and benefits have been resolved (such as benefit payments and medical care).

Some claims involve litigation. The participation of an attorney representing the injured worker, the Member and/or PLANWORKS DOES NOT indicate the injury is more serious or severe. Attorneys are frequently utilized by either party to facilitate the administration of benefits or provide discovery options and opportunities.

When a claim reaches a litigation status, it will generally resolve by one of three methods:

1. Stipulation with Request for Award

Used to settle the employee's claim based upon written agreements of the parties. This agreement may or may not provide for an award of lifetime medical benefits. The Stipulation is primarily used for settling claims where the injured worker remains employed with the same employer.

2. Compromise and Release

Typically used to settle claims in a "lump sum" payment which will resolve all outstanding issues. Use of this type of settlement may include a provision that no admission of injury is made.

The Compromise and Release is generally utilized when the same employer no longer employs the injured worker.

3. Findings and Award or Findings and Order

This type of settlement is issued by the Workers' Compensation Judge (WCJ) and generally follows a trial in which each party states their case and provides evidence. In general terms:

If the WCAB agrees with the injured worker, they will issue a "Findings and Award" providing a benefit or a determination which will benefit the injured worker.

If the WCAB agrees with the employer, they will issue a "Findings and Order" declining a benefit or a determination which will benefit the employer.

PLANWORKS strives to keep the Members informed regarding case resolution and the TPA will contact Members to discuss settlement offers and seek Member's authorization for any settlement within the Member's retention level.

Additionally, the TPA will seek settlement authority from PLANWORKS for any settlement that exceeds the specific Member's retention level. Should the Member have any questions or concerns regarding a proposed settlement beyond their retention level, they are encouraged to contact the PLANWORKS WCPM.

Cases involving those individuals who are currently Medicare recipients or who may file for Medicare within 30 months of their settlement may require additional review and approval by Medicare in order to resolve their claims. Unfortunately, the involvement of Medicare in case resolution may delay the final resolution of a claim. The PLANWORKS TPA will keep the employee and the PLANWORKS member informed of any delay in case resolution.

Lifetime Medical Awards can be awarded to injured workers which provide benefits for treatment to their industrial injury. However, this should not be considered a "blanket" medical coverage as the medical benefit will only apply to the injury indicated in the award. Any questions on care relating to a Lifetime Medical Award should be directed to the PLANWORKS TPA.

Once the employee is no longer employed by a PLANWORKS Member, the TPA may consider settlement of a remaining Lifetime Medical Award. The employee's usage of medical care will be considered and a reasonable offer to "buyout" the award will be made. Should the employee agree to this offer, the file will be closed with all issues resolved at that time.

Workers' Compensation claims that have resolved with a Lifetime Medical Award can be administratively closed after a period of time with no provision of benefits. However, if the injured worker again requests care, the file will be reopened at that time.

VII. Program Questions

A. Requesting Specific Claims Information

Information regarding specific claims can be requested from two sources:

1. The TPA can answer claim specific questions. Members can contact either the claims adjuster assigned to them or the Claims Supervisor for the PLANWORKS program.

LWP Claims Solutions
Toll-Free: (800) 565-5694

2. The PLANWORKS Workers' Compensation Program Manager (WCPM) is available to discuss specific claims or concerns the Members may have regarding benefit administration:

PLANWORKS WCPM
Toll-Free: (800) 541-4591, Extension 19015

B. Requesting Loss Run data.

Requests for loss runs or claim history information should be directed to the PLANWORKS WCPM:

PLANWORKS WCPM
Toll-Free: (800) 541-4591, Extension 19015

C. Requesting Premium Information

Requests for premium information should be directed to the PLANWORKS Finance Manager:

PLANWORKS Finance Manager
Direct 916 244-1155

VIII. Safety and Risk Control

The PLANWORKS Risk Control Program provides occupational safety and health and risk control consulting services designed to assess risk exposures, identify internal processes to control risks, and to assist members create and maintain effective risk management systems.

This includes customized safety and risk control assessments, safety program development, and the development of best risk management practices that encourage accountability for risks.

The PLANWORKS Safety and Risk Control Service Plan is developed each year by the Risk Service Manager with input from PLANWORKS members and the PLANWORKS Executive Committee. The plan is adopted every fiscal year by the Board of Directors.

A. Risk Control Member Services

1. Safety Consulting and Training

The PLANWORKS Risk Services Manager collaborates with Members to meet the risk control needs of each agency and to deliver risk control services, including safety consulting and training.

Members may request risk control services by contacting Shane Baird, PLANWORKS Risk Service Manager at 61 619-3520 or by email at shane.baird@sedgwick.com.

Regional Risk Control Trainings

The PLANWORKS Risk Control Service Plan includes workshops available to all pool Members.

PLANWORKS Trainings may focus on significant loss areas for Member agencies and/or provide training to assist in the implementation of risk control and occupational safety best practices. Online trainings are recorded for all pool members.

Job Shadowing and Hazard Analysis

PLANWORKS job shadowing and hazard analysis examines tasks with the greatest exposure to injury, then offers recommendations on how to minimize injury risk through process improvement, equipment, and related training.

Health and Safety Program Development

PLANWORKS will assist in identifying key entity-wide and department-specific programs designed to address high loss functions and activities.

2. Risk Control Webinars

Recorded webinars are available on The Guide through a learning platform called Zywave. To register to explore The Guide and Zywave at www.poolingguide.com/explore.

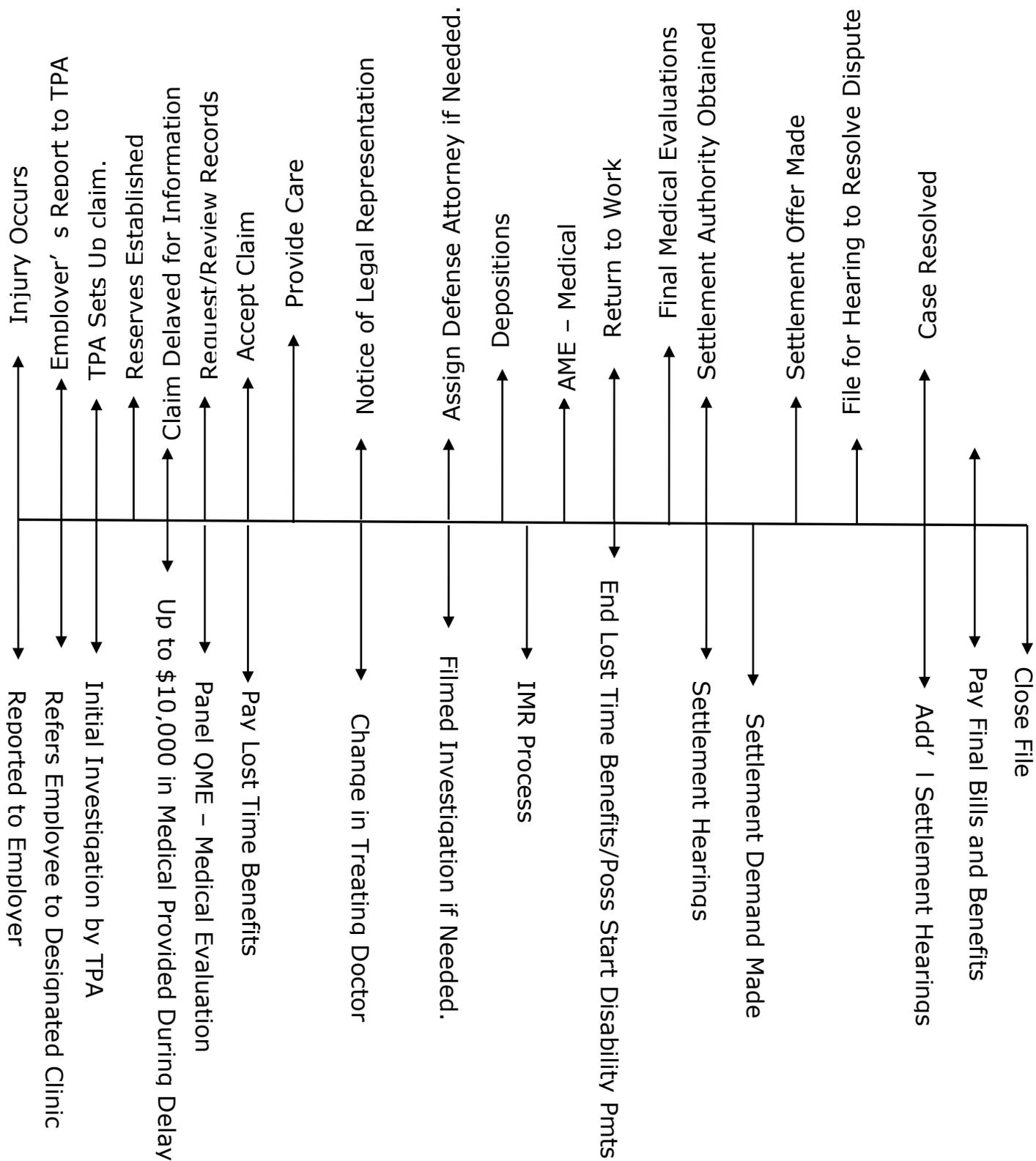
3. Online Safety Resources

Members have access to a variety of sample safety programs, webinars, hundreds of safety training videos, and pertinent safety resources by accessing on The Guide and Zywave. To register to explore The Guide at www.poolingguide.com.

Contact Information

For assistance or additional information regarding Safety and Risk Control for PLANWORKS, contact Shane Baird, PLANWORKS Risk Services Manager, at 661 619-3520 or by email at shane.baird@sedgwick.com 661.619.3520 (TEXTING OK)

IX. The Claims Process
A. Flowchart



B. Important Timelines to Remember

1. Claim Set-Up Timelines

- a. 24 Hours from the Date of Knowledge (defined as One Working Day) – Provide the employee a claim form (DWC1).
- b. Five Days from the Date of Knowledge – Report the injury to the Third-Party Administrator (TPA).
- c. 14 Days from the Date of Knowledge – The TPA must make their initial determination on acceptance, delay/investigation, or denial of benefits.
- d. 90 Days from the Date of Knowledge for “non-presumptive” claims – The TPA must make their informed decision on acceptance or denial of delayed and investigated claims.

2. Benefit Payment Timelines

- a. 14 Days from Knowledge of Compensable Time Loss - Initial payment, denial, or delay of Temporary Disability payments.
- b. 14-Day Intervals – Continued payment of Temporary Disability payments.
- c. 14 Days from the End of Temporary Disability and with Knowledge of Likely or Known Permanent Disability – Initial payment, denial, or delay of Permanent Disability payments.
- d. 14-Day Intervals – Continued payment of Permanent Disability payments.
- e. 60 Days from Receipt – Payment or objection of medical bills.

Appendix A

Form DWC-1 – New 01/01/2016



Workers' Compensation Claim Form (DWC 1) & Notice of Potential Eligibility *Formulario de Reclamo de Compensación de Trabajadores (DWC 1) y Notificación de Posible Elegibilidad*

If you are injured or become ill, either physically or mentally, because of your job, including injuries resulting from a workplace crime, you may be entitled to workers' compensation benefits. Use the attached form to file a workers' compensation claim with your employer. **You should read all of the information below.** Keep this sheet and all other papers for your records. You may be eligible for some or all of the benefits listed depending on the nature of your claim. If you file a claim, the claims administrator, who is responsible for handling your claim, must notify you within 14 days whether your claim is accepted or whether additional investigation is needed.

To file a claim, complete the "Employee" section of the form, keep one copy and give the rest to your employer. Do this right away to avoid problems with your claim. In some cases, benefits will not start until you inform your employer about your injury by filing a claim form. Describe your injury completely. Include every part of your body affected by the injury. If you mail the form to your employer, use first-class or certified mail. If you buy a return receipt, you will be able to prove that the claim form was mailed and when it was delivered. Within one working day after you file the claim form, your employer must complete the "Employer" section, give you a dated copy, keep one copy, and send one to the claims administrator.

Medical Care: Your claims administrator will pay for all reasonable and necessary medical care for your work injury or illness. Medical benefits are subject to approval and may include treatment by a doctor, hospital services, physical therapy, lab tests, x-rays, medicines, equipment and travel costs. Your claims administrator will pay the costs of approved medical services directly so you should never see a bill. There are limits on chiropractic, physical therapy, and other occupational therapy visits.

The Primary Treating Physician (PTP) is the doctor with the overall responsibility for treatment of your injury or illness.

- If you previously designated your personal physician or a medical group, you may see your personal physician or the medical group after you are injured.
- If your employer is using a medical provider network (MPN) or Health Care Organization (HCO), in most cases, you will be treated in the MPN or HCO unless you pre-designated your personal physician or a medical group. An MPN is a group of health care providers who provide treatment to workers injured on the job. You should receive information from your employer if you are covered by an HCO or a MPN. Contact your employer for more information.
- If your employer is not using an MPN or HCO, in most cases, the claims administrator can choose the doctor who first treats you unless you pre-designated your personal physician or a medical group.
- If your employer has not put up a poster describing your rights to workers' compensation, you may be able to be treated by your personal physician right after you are injured.

Within one working day after you file a claim form, your employer or the claims administrator must authorize up to \$10,000 in treatment for your injury, consistent with the applicable treating guidelines until the claim is accepted or rejected. If the employer or claims administrator does not authorize treatment right away, talk to your supervisor, someone else in management, or the claims administrator. Ask for treatment to be authorized right now, while waiting for a decision on your claim. If the employer or claims administrator will not authorize treatment, use your own health insurance to get medical care. Your health insurer will seek reimbursement from the claims administrator. If you do not have health insurance, there are doctors, clinics or hospitals that will treat you without immediate payment. They will seek reimbursement from the claims administrator.

Switching to a Different Doctor as Your PTP:

- If you are being treated in a Medical Provider Network (MPN), you may switch to other doctors within the MPN after the first visit.
- If you are being treated in a Health Care Organization (HCO), you may switch at least one time to another doctor within the HCO. You may switch to a doctor outside the HCO 90 or 180 days after your injury is reported to your employer (depending on whether you are covered by employer-provided health insurance).
- If you are not being treated in an MPN or HCO and did not pre-designate, you may switch to a new doctor one time during the first 30 days after your injury is reported to your employer. Contact the claims administrator to switch doctors. After 30 days, you may switch to a doctor of your choice if

Si Ud. se lesiona o se enferma, ya sea físicamente o mentalmente, debido a su trabajo, incluyendo lesiones que resulten de un crimen en el lugar de trabajo, es posible que Ud. tenga derecho a beneficios de compensación de trabajadores. Utilice el formulario adjunto para presentar un reclamo de compensación de trabajadores con su empleador. **Ud. debe leer toda la información a continuación.** Guarde esta hoja y todos los demás documentos para sus archivos. Es posible que usted reúna los requisitos para todos los beneficios, o parte de éstos, que se enumeran dependiendo de la índole de su reclamo. Si usted presenta un reclamo, el administrador de reclamos, quien es responsable por el manejo de su reclamo, debe notificarle dentro de 14 días si se acepta su reclamo o si se necesita investigación adicional.

Para presentar un reclamo, llene la sección del formulario designada para el "Empleado," guarde una copia, y déle el resto a su empleador. Haga esto de inmediato para evitar problemas con su reclamo. En algunos casos, los beneficios no se iniciarán hasta que usted le informe a su empleador acerca de su lesión mediante la presentación de un formulario de reclamo. Describa su lesión por completo. Incluya cada parte de su cuerpo afectada por la lesión. Si usted le envía por correo el formulario a su empleador, utilice primera clase o correo certificado. Si usted compra un acuse de recibo, usted podrá demostrar que el formulario de reclamo fue enviado por correo y cuando fue entregado. Dentro de un día laboral después de presentar el formulario de reclamo, su empleador debe completar la sección designada para el "Empleador," le dará a Ud. una copia fechada, guardará una copia, y enviará una al administrador de reclamos.

Atención Médica: Su administrador de reclamos pagará por toda la atención médica razonable y necesaria para su lesión o enfermedad relacionada con el trabajo. Los beneficios médicos están sujetos a la aprobación y pueden incluir tratamiento por parte de un médico, los servicios de hospital, la terapia física, los análisis de laboratorio, las medicinas, equipos y gastos de viaje. Su administrador de reclamos pagará directamente los costos de los servicios médicos aprobados de manera que usted nunca verá una factura. Hay límites en terapia quiropráctica, física y otras visitas de terapia ocupacional.

El Médico Primario que le Atiende (Primary Treating Physician- PTP) es el médico con la responsabilidad total para tratar su lesión o enfermedad.

- Si usted designó previamente a su médico personal o a un grupo médico, usted podrá ver a su médico personal o grupo médico después de lesionarse.
- Si su empleador está utilizando una red de proveedores médicos (*Medical Provider Network- MPN*) o una Organización de Cuidado Médico (*Health Care Organization- HCO*), en la mayoría de los casos, usted será tratado en la *MPN* o *HCO* a menos que usted hizo una designación previa de su médico personal o grupo médico. Una *MPN* es un grupo de proveedores de asistencia médica quien da tratamiento a los trabajadores lesionados en el trabajo. Usted debe recibir información de su empleador si su tratamiento es cubierto por una *HCO* o una *MPN*. Hable con su empleador para más información.
- Si su empleador no está utilizando una *MPN* o *HCO*, en la mayoría de los casos, el administrador de reclamos puede elegir el médico que lo atiende primero a menos de que usted hizo una designación previa de su médico personal o grupo médico.
- Si su empleador no ha colocado un cartel describiendo sus derechos para la compensación de trabajadores, Ud. puede ser tratado por su médico personal inmediatamente después de lesionarse.

Dentro de un día laboral después de que Ud. presente un formulario de reclamo, su empleador o el administrador de reclamos debe autorizar hasta \$10000 en tratamiento para su lesión, de acuerdo con las pautas de tratamiento aplicables, hasta que el reclamo sea aceptado o rechazado. Si el empleador o administrador de reclamos no autoriza el tratamiento de inmediato, hable con su supervisor, alguien más en la gerencia, o con el administrador de reclamos. Pida que el tratamiento sea autorizado ya mismo, mientras espera una decisión sobre su reclamo. Si el empleador o administrador de reclamos no autoriza el tratamiento, utilice su propio seguro médico para recibir atención médica. Su compañía de seguro médico buscará reembolso del administrador de reclamos. Si usted no tiene seguro médico, hay médicos, clínicas u hospitales que lo tratarán sin pago inmediato. Ellos buscarán reembolso del administrador de reclamos.

Cambiando a otro Médico Primario o PTP:

- Si usted está recibiendo tratamiento en una Red de Proveedores Médicos

your employer or the claims administrator has not created or selected an MPN.

Disclosure of Medical Records: After you make a claim for workers' compensation benefits, your medical records will not have the same level of privacy that you usually expect. If you don't agree to voluntarily release medical records, a workers' compensation judge may decide what records will be released. If you request privacy, the judge may "seal" (keep private) certain medical records.

Problems with Medical Care and Medical Reports: At some point during your claim, you might disagree with your PTP about what treatment is necessary. If this happens, you can switch to other doctors as described above. If you cannot reach agreement with another doctor, the steps to take depend on whether you are receiving care in an MPN, HCO, or neither. For more information, see "Learn More About Workers' Compensation," below.

If the claims administrator denies treatment recommended by your PTP, you may request independent medical review (IMR) using the request form included with the claims administrator's written decision to deny treatment. The IMR process is similar to the group health IMR process, and takes approximately 40 (or fewer) days to arrive at a determination so that appropriate treatment can be given. Your attorney or your physician may assist you in the IMR process. IMR is not available to resolve disputes over matters other than the medical necessity of a particular treatment requested by your physician.

If you disagree with your PTP on matters other than treatment, such as the cause of your injury or how severe the injury is, you can switch to other doctors as described above. If you cannot reach agreement with another doctor, notify the claims administrator in writing as soon as possible. In some cases, you risk losing the right to challenge your PTP's opinion unless you do this promptly. If you do not have an attorney, the claims administrator must send you instructions on how to be seen by a doctor called a qualified medical evaluator (QME) to help resolve the dispute. If you have an attorney, the claims administrator may try to reach agreement with your attorney on a doctor called an agreed medical evaluator (AME). If the claims administrator disagrees with your PTP on matters other than treatment, the claims administrator can require you to be seen by a QME or AME.

Pavment for Temporary Disability (Lost Wages): If you can't work while you are recovering from a job injury or illness, you may receive temporary disability payments for a limited period. These payments may change or stop when your doctor says you are able to return to work. These benefits are tax-free. Temporary disability payments are two-thirds of your average weekly pay, within minimums and maximums set by state law. Payments are not made for the first three days you are off the job unless you are hospitalized overnight or cannot work for more than 14 days.

Stay at Work or Return to Work: Being injured does not mean you must stop working. If you can continue working, you should. If not, it is important to go back to work with your current employer as soon as you are medically able. Studies show that the longer you are off work, the harder it is to get back to your original job and wages. While you are recovering, your PTP, your employer (supervisors or others in management), the claims administrator, and your attorney (if you have one) will work with you to decide how you will stay at work or return to work and what work you will do. Actively communicate with your PTP, your employer, and the claims administrator about the work you did before you were injured, your medical condition and the kinds of work you can do now, and the kinds of work that your employer could make available to you.

Pavment for Permanent Disability: If a doctor says you have not recovered completely from your injury and you will always be limited in the work you can do, you may receive additional payments. The amount will depend on the type of injury, extent of impairment, your age, occupation, date of injury, and your wages before you were injured.

Supplemental Job Displacement Benefit (SJDB): If you were injured on or after 1/1/04, and your injury results in a permanent disability and your employer does not offer regular, modified, or alternative work, you may qualify for a nontransferable voucher payable for retraining and/or skill enhancement. If you qualify, the claims administrator will pay the costs up to the maximum set by state law.

Death Benefits: If the injury or illness causes death, payments may be made to a

(Medical Provider Network- MPN), usted puede cambiar a otros médicos dentro de la MPN después de la primera visita.

- Si usted está recibiendo tratamiento en un Organización de Cuidado Médico (Healthcare Organization- HCO), es posible cambiar al menos una vez a otro médico dentro de la HCO. Usted puede cambiar a un médico fuera de la HCO 90 o 180 días después de que su lesión es reportada a su empleador (dependiendo de si usted está cubierto por un seguro médico proporcionado por su empleador).
- Si usted no está recibiendo tratamiento en una MPN o HCO y no hizo una designación previa, usted puede cambiar a un nuevo médico una vez durante los primeros 30 días después de que su lesión es reportada a su empleador. Póngase en contacto con el administrador de reclamos para cambiar de médico. Después de 30 días, puede cambiar a un médico de su elección si su empleador o el administrador de reclamos no ha creado o seleccionado una MPN.

Divulgación de Expedientes Médicos: Después de que Ud. presente un reclamo para beneficios de compensación de trabajadores, sus expedientes médicos no tendrán el mismo nivel de privacidad que usted normalmente espera. Si Ud. no está de acuerdo en divulgar voluntariamente los expedientes médicos, un juez de compensación de trabajadores posiblemente decida qué expedientes serán revelados. Si usted solicita privacidad, es posible que el juez "selle" (mantenga privados) ciertos expedientes médicos.

Problemas con la Atención Médica y los Informes Médicos: En algún momento durante su reclamo, podría estar en desacuerdo con su PTP sobre qué tratamiento es necesario. Si esto sucede, usted puede cambiar a otros médicos como se describe anteriormente. Si no puede llegar a un acuerdo con otro médico, los pasos a seguir dependen de si usted está recibiendo atención en una MPN, HCO o ninguna de las dos. Para más información, consulte la sección "Aprenda Más Sobre la Compensación de Trabajadores," a continuación.

Si el administrador de reclamos niega el tratamiento recomendado por su PTP, puede solicitar una revisión médica independiente (*Independent Medical Review-IMR*), utilizando el formulario de solicitud que se incluye con la decisión por escrito del administrador de reclamos negando el tratamiento. El proceso de la IMR es parecido al proceso de la IMR de un seguro médico colectivo, y tarda aproximadamente 40 (o menos) días para llegar a una determinación de manera que se pueda dar un tratamiento apropiado. Su abogado o su médico le pueden ayudar en el proceso de la IMR. La IMR no está disponible para resolver disputas sobre cuestiones aparte de la necesidad médica de un tratamiento particular solicitado por su médico.

Si no está de acuerdo con su PTP en cuestiones aparte del tratamiento, como la causa de su lesión o la gravedad de la lesión, usted puede cambiar a otros médicos como se describe anteriormente. Si no puede llegar a un acuerdo con otro médico, notifique al administrador de reclamos por escrito tan pronto como sea posible. En algunos casos, usted arriesga perder el derecho a objetar a la opinión de su PTP a menos que hace esto de inmediato. Si usted no tiene un abogado, el administrador de reclamos debe enviarle instrucciones para ser evaluado por un médico llamado un evaluador médico calificado (*Qualified Medical Evaluator-QME*) para ayudar a resolver la disputa. Si usted tiene un abogado, el administrador de reclamos puede tratar de llegar a un acuerdo con su abogado sobre un médico llamado un evaluador médico acordado (*Agreed Medical Evaluator- AME*). Si el administrador de reclamos no está de acuerdo con su PTP sobre asuntos aparte del tratamiento, el administrador de reclamos puede exigirle que sea atendido por un QME o AME.

Pago por Incapacidad Temporal (Sueldos Perdidos): Si Ud. no puede trabajar, mientras se está recuperando de una lesión o enfermedad relacionada con el trabajo, Ud. puede recibir pagos por incapacidad temporal por un periodo limitado. Estos pagos pueden cambiar o parar cuando su médico diga que Ud. está en condiciones de regresar a trabajar. Estos beneficios son libres de impuestos. Los pagos por incapacidad temporal son dos tercios de su pago semanal promedio, con cantidades mínimas y máximas establecidas por las leyes estatales. Los pagos no se hacen durante los primeros tres días en que Ud. no trabaje, a menos que Ud. sea hospitalizado una noche o no puede trabajar durante más de 14 días.

Permanezca en el Trabajo o Regreso al Trabajo: Estar lesionado no significa que usted debe dejar de trabajar. Si usted puede seguir trabajando, usted debe hacerlo. Si no es así, es importante regresar a trabajar con su empleador actual tan

spouse and other relatives or household members who were financially dependent on the deceased worker.

It is illegal for your employer to punish or fire you for having a job injury or illness, for filing a claim, or testifying in another person's workers' compensation case (Labor Code 132a). If proven, you may receive lost wages, job reinstatement, increased benefits, and costs and expenses up to limits set by the state.

Resolving Problems or Disputes: You have the right to disagree with decisions affecting your claim. If you have a disagreement, contact your employer or claims administrator first to see if you can resolve it. If you are not receiving benefits, you may be able to get State Disability Insurance (SDI) or unemployment insurance (UI) benefits. Call the state Employment Development Department at (800) 480-3287 or (866) 333-4606, or go to their website at www.edd.ca.gov.

You Can Contact an Information & Assistance (I&A) Officer: State I&A officers answer questions, help injured workers, provide forms, and help resolve problems. Some I&A officers hold workshops for injured workers. To obtain important information about the workers' compensation claims process and your rights and obligations, go to www.dwc.ca.gov or contact an I&A officer of the state Division of Workers' Compensation. You can also hear recorded information and a list of local I&A offices by calling (800) 736-7401.

You can consult with an attorney. Most attorneys offer one free consultation. If you decide to hire an attorney, his or her fee will be taken out of some of your benefits. For names of workers' compensation attorneys, call the State Bar of California at (415) 538-2120 or go to their website at www.californiaspecialist.org.

Learn More About Workers' Compensation: For more information about the workers' compensation claims process, go to www.dwc.ca.gov. At the website, you can access a useful booklet, "Workers' Compensation in California: A Guidebook for Injured Workers." You can also contact an Information & Assistance Officer (above), or hear recorded information by calling 1-800-736-7401.

pronto como usted pueda medicamente hacerlo. Los estudios demuestran que entre más tiempo esté fuera del trabajo, más difícil es regresar a su trabajo original y a sus salarios. Mientras se está recuperando, su *PTP*, su empleador (supervisores u otras personas en la gerencia), el administrador de reclamos, y su abogado (si tiene uno) trabajarán con usted para decidir cómo va a permanecer en el trabajo o regresar al trabajo y qué trabajo hará. Comuníquese de manera activa con su *PTP*, su empleador y el administrador de reclamos sobre el trabajo que hizo antes de lesionarse, su condición médica y los tipos de trabajo que usted puede hacer ahora y los tipos de trabajo que su empleador podría poner a su disposición.

Pago por Incapacidad Permanente: Si un médico dice que no se ha recuperado completamente de su lesión y siempre será limitado en el trabajo que puede hacer, es posible que Ud. reciba pagos adicionales. La cantidad dependerá de la clase de lesión, grado de deterioro, su edad, ocupación, fecha de la lesión y sus salarios antes de lesionarse.

Beneficio Suplementario por Desplazamiento de Trabajo (Supplemental Job Displacement Benefit- SJDDB): Si Ud. se lesionó en o después del 1/1/04, y su lesión resulta en una incapacidad permanente y su empleador no ofrece un trabajo regular, modificado, o alternativo, usted podría cumplir los requisitos para recibir un vale no-transferible pagadero a una escuela para recibir un nuevo curso de reentrenamiento y/o mejorar su habilidad. Si Ud. cumple los requisitos, el administrador de reclamos pagará los gastos hasta un máximo establecido por las leyes estatales.

Beneficios por Muerte: Si la lesión o enfermedad causa la muerte, es posible que los pagos se hagan a un cónyuge y otros parientes o a las personas que viven en el hogar que dependían económicamente del trabajador difunto.

Es ilegal que su empleador le castigue o despidan por sufrir una lesión o enfermedad laboral, por presentar un reclamo o por testificar en el caso de compensación de trabajadores de otra persona. (Código Laboral, sección 132a.) De ser probado, usted puede recibir pagos por pérdida de sueldos, reposición del trabajo, aumento de beneficios y gastos hasta los límites establecidos por el estado.

Resolviendo problemas o disputas: Ud. tiene derecho a no estar de acuerdo con las decisiones que afecten su reclamo. Si Ud. tiene un desacuerdo, primero comuníquese con su empleador o administrador de reclamos para ver si usted puede resolverlo. Si usted no está recibiendo beneficios, es posible que Ud. pueda obtener beneficios del Seguro Estatal de Incapacidad (*State Disability Insurance- SDI*) o beneficios del desempleo (*Unemployment Insurance- UI*). Llame al Departamento del Desarrollo del Empleo estatal al (800) 480-3287 o (866) 333-4606, o visite su página Web en www.edd.ca.gov.

Puede Contactar a un Oficial de Información y Asistencia (Information & Assistance- I&A): Los Oficiales de Información y Asistencia (*I&A*) estatal contestan preguntas, ayudan a los trabajadores lesionados, proporcionan formularios y ayudan a resolver problemas. Algunos oficiales de *I&A* tienen talleres para trabajadores lesionados. Para obtener información importante sobre el proceso de la compensación de trabajadores y sus derechos y obligaciones, vaya a www.dwc.ca.gov o comuníquese con un oficial de información y asistencia de la División Estatal de Compensación de Trabajadores. También puede escuchar información grabada y una lista de las oficinas de *I&A* locales llamando al (800) 736-7401.

Ud. puede consultar con un abogado. La mayoría de los abogados ofrecen una consulta gratis. Si Ud. decide contratar a un abogado, los honorarios serán tomados de algunos de sus beneficios. Para obtener nombres de abogados de compensación de trabajadores, llame a la Asociación Estatal de Abogados de California (*State Bar*) al (415) 538-2120, o consulte su página Web en www.californiaspecialist.org.

Aprenda Más Sobre la Compensación de Trabajadores: Para obtener más información sobre el proceso de reclamos del programa de compensación de trabajadores, vaya a www.dwc.ca.gov. En la página Web, podrá acceder a un folleto útil, "Compensación del Trabajador de California: Una Guía para Trabajadores Lesionados." También puede contactar a un oficial de Información y Asistencia (arriba), o escuchar información grabada llamando al 1-800-736-7401.



WORKERS' COMPENSATION CLAIM FORM (DWC 1)

PETITION DEL EMPLEADO PARA DE COMPENSACIÓN DEL TRABAJADOR (DWC 1)

Employee: Complete the "Employee" section and give the form to your employer. Keep a copy and mark it "Employee's Temporary Receipt" until you receive the signed and dated copy from your employer. You may call the Division of Workers' Compensation and hear recorded information at (800) 736-7401. An explanation of workers' compensation benefits is included in the Notice of Potential Eligibility, which is the cover sheet of this form. Detach and save this notice for future reference.

You should also have received a pamphlet from your employer describing workers' compensation benefits and the procedures to obtain them. You may receive written notices from your employer or its claims administrator about your claim. If your claims administrator offers to send you notices electronically, and you agree to receive these notices only by email, please provide your email address below and check the appropriate box. If you later decide you want to receive the notices by mail, you must inform your employer in writing.

Empleado: Complete la sección "Empleado" y entregue la forma a su empleador. Quédese con la copia designada "Recibo Temporal del Empleado" hasta que Ud. reciba la copia firmada y fechada de su empleador. Ud. puede llamar a la División de Compensación al Trabajador al (800) 736-7401 para oír información gravada. Una explicación de los beneficios de compensación de trabajadores está incluido en la Notificación de Posible Elegibilidad, que es la hoja de portada de esta forma. Separe y guarde esta notificación como referencia para el futuro.

Ud. también debería haber recibido de su empleador un folleto describiendo los beneficios de compensación al trabajador lesionado y los procedimientos para obtenerlos. Es posible que reciba notificaciones escritas de su empleador o de su administrador de reclamos sobre su reclamo. Si su administrador de reclamos ofrece enviarle notificaciones electrónicamente, y usted acepta recibir estas notificaciones solo por correo electrónico, por favor proporcione su dirección de correo electrónico abajo y marque la caja apropiada. Si usted decide después que quiere recibir las notificaciones por correo, usted debe de informar a su empleador por escrito.

Any person who makes or causes to be made any knowingly false or fraudulent material statement or material representation for the purpose of obtaining or denying workers' compensation benefits or payments is guilty of a felony.

Toda aquella persona que a propósito haga o cause que se produzca cualquier declaración o representación material falsa o fraudulenta con el fin de obtener o negar beneficios o pagos de compensación a trabajadores lesionados es culpable de un crimen mayor "felonia".

Employee—complete this section and see note above **Empleado—complete esta sección y note la notación arriba.**

1. Name. *Nombre.* _____ Today's Date. *Fecha de Hoy.* _____

2. Home Address. *Dirección Residencial.* _____

3. City. *Ciudad.* _____ State. *Estado.* _____ Zip. *Código Postal.* _____

4. Date of Injury. *Fecha de la lesión (accidente).* _____ Time of Injury. *Hora en que ocurrió.* _____ a.m. _____ p.m.

5. Address and description of where injury happened. *Dirección/lugar dónde ocurrió el accidente.* _____

6. Describe injury and part of body affected. *Describe la lesión y parte del cuerpo afectada.* _____

7. Social Security Number. *Número de Seguro Social del Empleado.* _____

8. Check if you agree to receive notices about your claim by email only. *Marque si usted acepta recibir notificaciones sobre su reclamo solo por correo electrónico. Employee's e-mail.* _____ *Correo electrónico del empleado.* _____

You will receive benefit notices by regular mail if you do not choose, or your claims administrator does not offer, an electronic service option. *Usted recibirá notificaciones de beneficios por correo ordinario si usted no escoge, o su administrador de reclamos no le ofrece, una opción de servicio electrónico.*

9. Signature of employee. *Firma del empleado.* _____

Employer—complete this section and see note below. Empleador—complete esta sección y note la notación abajo.

10. Name of employer. *Nombre del empleador.* _____

11. Address. *Dirección.* _____

12. Date employer first knew of injury. *Fecha en que el empleador supo por primera vez de la lesión o accidente.* _____

13. Date claim form was provided to employee. *Fecha en que se le entregó al empleado la petición.* _____

14. Date employer received claim form. *Fecha en que el empleado devolvió la petición al empleador.* _____

15. Name and address of insurance carrier or adjusting agency. *Nombre y dirección de la compañía de seguros o agencia administradora de seguros.* _____

16. Insurance Policy Number. *El número de la póliza de Seguro.* _____

17. Signature of employer representative. *Firma del representante del empleador.* _____

18. Title. *Título.* _____ 19. Telephone. *Teléfono.* _____

Employer: You are required to date this form and provide copies to your insurer or claims administrator and to the employee, dependent or representative who filed the claim within **one working day** of receipt of the form from the employee.

Empleador: Se requiere que Ud. feche esta forma y que provéa copias a su compañía de seguros, administrador de reclamos, o dependiente/representante de reclamos y al empleado que hayan presentado esta petición dentro del plazo de **un día hábil** desde el momento de haber sido recibida la forma del empleado.

SIGNING THIS FORM IS NOT AN ADMISSION OF LIABILITY

EL FIRMAR ESTA FORMA NO SIGNIFICA ADMISION DE RESPONSABILIDAD

Employer copy/Copia del Empleador Employee copy/Copia del Empleado Claims Administrator/Administrador de Reclamos Temporary Receipt/Recibo del Empleado

Appendix B Form DWC 5020

State of California EMPLOYER'S REPORT OF OCCUPATIONAL INJURY OR ILLNESS	Please complete in triplicate (type if possible) Mail two copies to:	OSHA CASE NO. FATALITY <input type="checkbox"/>		
Any person who makes or causes to be made any knowingly false or fraudulent material statement or material representation for the purpose of obtaining or denying workers compensation benefits or payments is guilty of a felony.				
California law requires employers to report within five days of knowledge every occupational injury or illness which results in lost time beyond the date of the incident OR requires medical treatment beyond first aid. If an employee subsequently dies as a result of a previously reported injury or illness, the employer must file within five days of knowledge an amended report indicating death. In addition, every serious injury, illness, or death must be reported immediately by telephone or telegraph to the nearest office of the California Division of Occupational Safety and Health.				
EMPLOYER	1. FIRM NAME	1a. Policy Number	Please do not use this column	
	2. MAILING ADDRESS: (Number, Street, City, Zip)	2a. Phone Number		CASE NUMBER
	3. LOCATION if different from Mailing Address (Number, Street, City and Zip)	3a. Location Code		OWNERSHIP
	4. NATURE OF BUSINESS; e.g., Painting contractor, wholesale grocer, sawmill, hotel, etc.	5. State unemployment insurance acct.No		
	6. TYPE OF EMPLOYER: <input type="checkbox"/> Private <input type="checkbox"/> State <input type="checkbox"/> County <input type="checkbox"/> City <input type="checkbox"/> School District <input type="checkbox"/> Other Gov't. Specify: _____			INDUSTRY
	7. DATE OF INJURY / ONSET OF ILLNESS (mm/dd/yyyy)	8. TIME INJURY/ILLNESS OCCURRED _____ AM _____ PM	9. TIME EMPLOYEE BEGAN WORK _____ AM _____ PM	10. IF EMPLOYEE DIED, DATE OF DEATH (mm/dd/yyyy)
	11. UNABLE TO WORK FOR AT LEAST ONE FULL DAY AFTER DATE OF INJURY? <input type="checkbox"/> Yes <input type="checkbox"/> No	12. DATE LAST WORKED (mm/dd/yyyy)	13. DATE RETURNED TO WORK (mm/dd/yyyy)	14. IF STILL OFF WORK, CHECK THIS BOX: <input type="checkbox"/>
	15. PAID FULL DAYS WAGES FOR DATE OF INJURY OR LAST DAY WORKED? <input type="checkbox"/> Yes <input type="checkbox"/> No	16. SALARY BEING CONTINUED? <input type="checkbox"/> Yes <input type="checkbox"/> No	17. DATE OF EMPLOYER'S KNOWLEDGE / NOTICE OF INJURY/ILLNESS (mm/dd/yyyy)	18. DATE EMPLOYEE WAS PROVIDED CLAIM FORM (mm/dd/yyyy)
	19. SPECIFIC INJURY/ILLNESS AND PART OF BODY AFFECTED, MEDICAL DIAGNOSIS if available, e.g. Second degree burns on right arm, tendonitis on left elbow, lead poisoning			SEX
	20. LOCATION WHERE EVENT OR EXPOSURE OCCURRED (Number, Street, City, Zip)	20a. COUNTY	21. ON EMPLOYER'S PREMISES? <input type="checkbox"/> Yes <input type="checkbox"/> No	AGE
22. DEPARTMENT WHERE EVENT OR EXPOSURE OCCURRED, e.g., shipping department, machine shop.		23. Other Workers Injured or Ill in this event? <input type="checkbox"/> Yes <input type="checkbox"/> No	DAILY HOURS	
24. EQUIPMENT, MATERIALS AND CHEMICALS THE EMPLOYEE WAS USING WHEN EVENT OR EXPOSURE OCCURRED, e.g., Acetylene, welding torch, farm tractor, scaffold			DAYS PER WEEK	
25. SPECIFIC ACTIVITY THE EMPLOYEE WAS PERFORMING WHEN EVENT OR EXPOSURE OCCURRED, e.g., Welding seams of metal forms, loading boxes onto truck.			WEEKLY HOURS	
26. HOW INJURY/ILLNESS OCCURRED. DESCRIBE SEQUENCE OF EVENTS. SPECIFY OBJECT OR EXPOSURE WHICH DIRECTLY PRODUCED THE INJURY/ILLNESS, e.g., Worker slipped back to inspect work and slipped on scrap material. As he fell, he brushed against fresh weld, and burned right hand. USE SEPARATE SHEET IF NECESSARY.			WEEKLY WAGE	
27. Name and address of physician (number, street, city, zip)			COUNTY	
		27a. Phone Number	NATURE OF INJURY	
28. Hospitalized as an inpatient overnight? <input type="checkbox"/> No <input type="checkbox"/> Yes: If yes then, name and address of hospital (number, street, city, zip)		28a. Phone Number	PART OF BODY	
		29. Employee treated in emergency room? <input type="checkbox"/> Yes <input type="checkbox"/> No	SOURCE	
ATTENTION This form contains information relating to employee health and must be used in a manner that protects the confidentiality of employees to the extent possible while the information is being used for occupational safety and health purposes. See CCR Title 8 14300.29 (b)(6)-(10) & 14300.35(b)(2)(E)2.				
Note: Shaded boxes indicate confidential employee information as listed in CCR Title 8 14300.35(b)(2)(E)2.				
30. EMPLOYEE NAME	31. SOCIAL SECURITY NUMBER	32. DATE OF BIRTH (mm/dd/yyyy)	EVENT	
33. HOME ADDRESS (Number, Street, City, Zip)		33a. PHONE NUMBER	SECONDARY SOURCE	
34. SEX <input type="checkbox"/> Male <input type="checkbox"/> Female	35. OCCUPATION (Regular job title, NO initials, abbreviations or numbers)	36. DATE OF HIRE (mm/dd/yy)		
37. EMPLOYEE USUALLY WORKS _____ hours per day, _____ days per week, _____ total weekly hours	37a. EMPLOYMENT STATUS <input type="checkbox"/> regular, full-time <input type="checkbox"/> part-time <input type="checkbox"/> temporary <input type="checkbox"/> seasonal	37b. UNDER WHAT CLASS CODE OF YOUR POLICY WHERE WAGES ASSIGNED	EXTENT OF INJURY	
38. GROSS WAGES/SALARY \$ _____ per _____	39. OTHER PAYMENTS NOT REPORTED AS WAGES/SALARY (e.g. tips, meals, overtime, bonuses, etc.?) <input type="checkbox"/> Yes <input type="checkbox"/> No			
Completed By (type or print)	Signature & Title		Date (mm/dd/yyyy)	

FORM 5020 (Rev7) June 2002

FILING OF THIS FORM IS NOT AN ADMISSION OF LIABILITY

Appendix C Glossary of Terms

Glossary of Terms

AA	Applicant's Attorney (Usually the employee's Attorney)
ACOEM	American College of Occupational and Environmental Medicine
ADA	Americans with Disabilities Act (Federal)
AMA Guides	American Medical Association Guides to the Evaluation of Permanent Disability
AME	Agreed Medical Evaluator/Examination
AOE/COE	Arising Out of Employment and Occurring in the Course of Employment
App	Application of Adjudication of Claim
Appeals Board	Workers' Compensation Appeal Board (WCAB)
Applicant	Usually the employee who files an application
ARTW	Actual return to work
Attny/Atty	Attorney
Award	Award by the WCAB
AWW/AWE	Average Weekly Wage or Average Weekly Earnings
Board	Workers' Compensation Appeals Board (WCAB)
C&R	Compromise and Release (form of settlement)
Comp	Workers' Compensation
CT	Cumulative Trauma or Carpal Tunnel Syndrome
DA/Def Attny	Defense Attorney – usually represents the employer.
Depo	Deposition testimony under oath
DEU	Disability Evaluation Unit (determines level of disability)
DIR	Division of Industrial Relations

DOI	Department of Insurance or Date of Injury
DOK	Date of Knowledge of injury or disability
DOR	Declaration of Readiness to Proceed (request for Hearing)
Dr	Doctor/physician
DWC	Division of Workers' Compensation
DWC1	Employee's Claim for Workers' Compensation (form)
E&O	Errors and Omissions insurance coverage
EDD	Employment Development Department (State Disability)
Ee	Employee
ER	Employer or Emergency Room
F&A	Findings and Award (a court award of benefits)
FCE	Functional Capacity Evaluation
I&A	Information and Assistance Officer
IBR	Independent Bill Review
IME	Independent Medical Evaluation/Evaluator
IBR	Independent Bill Review
IMR	Independent Medical Review
IW	Injured worker (employee)
JA	Job Analysis
LC	Labor Code of California (rules and regulations)
LDW	Last day of work
LTD	Long-Term Disability
Med-Legal	Medical-Legal opinion or evaluation
MMI	Maximum medical improvement (the condition has improved as much as possible)

MSA	Medicare Set-Aside (an amount of money set aside in a trust for payment of medical benefits)
MSC	Mandatory Settlement Conference (Settlement Hearing)
New and Further	A Petition to reopen a claim for additional benefits.
NOPE	Notice of Potential Disability advising an employee of their potential rights to Supplemental Job Displacement benefits
OSHA	Occupational Safety and Health Act
Pro Per	Unrepresented employee acting as their own attorney.
P&S	Permanent and Stationary (the condition has improved as much as possible)
PD/PPD	Permanent Disability or Permanent Partial Disability
PDA	Permanent Disability Advance
PDR	Permanent Disability Rating
PERS	Public Employees' Retirement System
PQME	Panel Qualified Medical Evaluation/Evaluator
PRN	Medical term – return for care “as needed.”
PTP	Primary Treating Physician
QME	Qualified Medical Evaluator/Evaluation
Rating	A calculation of permanent disability
RRTW	Released to return to work.
S&W	A petition for additional benefits due to the employer's Serious and Willful misconduct leading to an injury or illness.
SAWW	State Average Weekly Wage
SCIF	State Compensation Insurance Fund
SII	Self-Imposed Increase. An increase in benefits paid as the result of late provision of benefits.
SIU	Special Investigations Unit. A unit generally managed by the TPA that investigated potentially fraudulent claims and issues.

SJDB/SJDV	Supplemental Job Displacement Benefit/Voucher (relates to retraining costs)
SOL	Statute of Limitations
SSA/SS	Social Security Administration or benefits
SSN	Social Security Number
Stips	Stipulated Award (an agreed upon award)
Sub Rosa	Undercover investigation (usually filmed)
Take Nothing	A determined by the judge that the party “takes nothing” or receives no award (usually the employee)
TD/TTD	Temporary Disability/Temporary Total Disability (payment for time loss from work)
TPD	Temporary Partial Disability (payment for part time loss from work – wage loss)
U&C	Usual and Customary occupation (regular work)
UR	Utilization Review
Voucher	Supplemental Job Displacement Voucher (relates to retraining)
VR/Voc Rehab	Vocational Rehabilitation (relates to retraining)
WC	Workers’ Compensation
WCAB	Workers’ Compensation Appeals Board
WCJ	Workers’ Compensation Judge